

## WASDE - 649 - 17

## U.S. Cotton Supply and Use 1/

	2022/23	2023/24 Est.	2024/25 Proj. May	2024/25 Proj. Jun
Area				
			<i>Million Acres</i>	
Planted	13.75	10.23	10.67 *	10.67 *
Harvested	7.29	6.44	9.13 *	9.13 *
			<i>Pounds</i>	
Yield per Harvested Acre	953	899	842 *	842 *
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	4.05	4.25	2.40	2.85
Production	14.47	12.07	16.00	16.00
Imports	0.00	0.01	0.01	0.01
Supply, Total	18.52	16.32	18.41	18.86
Domestic Use	2.05	1.85	1.90	1.90
Exports, Total	12.77	11.80	13.00	13.00
Use, Total	14.82	13.65	14.90	14.90
Unaccounted 2/	-0.55	-0.18	-0.20	-0.15
Ending Stocks	4.25	2.85	3.70	4.10
Avg. Farm Price 3/	84.8	76.0	74.0	70.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. \*Planted area as reported in March 28, 2024 Prospective Plantings. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to reflect moisture conditions. Yield based on 5-year average yields by region.

## WASDE - 649 - 26

**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

<b>2022/23</b>	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	74.67	116.41	37.65	111.70	37.11	-0.73	80.67
World Less China	36.73	85.71	31.42	74.20	37.01	-0.73	43.39
United States	4.05	14.47	3/	2.05	12.77	-0.55	4.25
Total Foreign	70.62	101.95	37.65	109.65	24.34	-0.19	76.42
Major Exporters 4/	21.74	55.76	2.38	32.32	20.06	-0.20	27.70
Central Asia 5/	2.72	5.54	0.01	3.53	1.13	0.00	3.61
Afr. Fr. Zone 6/	1.01	4.02	3/	0.10	3.98	0.00	0.96
S. Hemis. 7/	9.19	19.32	0.14	4.12	13.39	-0.20	11.34
Australia	4.98	5.80	3/	0.01	6.19	-0.20	4.78
Brazil	2.05	11.72	0.01	3.11	6.66	0.00	4.01
India	8.40	26.30	1.73	24.00	1.10	0.00	11.32
Major Importers 8/	46.55	42.88	32.86	73.57	3.01	0.02	45.70
Mexico	0.32	1.58	0.69	1.80	0.41	0.00	0.38
China	37.94	30.70	6.23	37.50	0.09	0.00	37.28
European Union 9/	0.30	1.64	0.52	0.56	1.52	0.00	0.39
Turkey	1.92	4.90	4.19	7.50	0.86	0.02	2.63
Pakistan	1.93	3.90	4.50	8.70	0.10	0.00	1.53
Indonesia	0.46	3/	1.66	1.75	0.02	0.00	0.36
Thailand	0.15	3/	0.66	0.68	0.00	0.00	0.14
Bangladesh	2.28	0.15	7.00	7.70	0.00	0.00	1.73
Vietnam	1.02	3/	6.47	6.45	0.00	0.00	1.05
<b>2023/24 Est.</b>							
World	80.67	113.78	43.52	113.07	44.28	-0.35	80.97
World Less China	43.39	86.28	28.72	74.57	44.21	-0.35	39.97
United States	4.25	12.07	0.01	1.85	11.80	-0.18	2.85
Total Foreign	76.42	101.72	43.51	111.22	32.48	-0.18	78.12
Major Exporters 4/	27.70	58.75	1.61	33.60	27.95	-0.18	26.68
Central Asia 5/	3.61	5.20	0.01	3.88	1.48	0.00	3.46
Afr. Fr. Zone 6/	0.96	4.93	3/	0.10	4.46	0.00	1.33
S. Hemis. 7/	11.34	21.91	0.15	4.15	19.37	-0.18	10.06
Australia	4.78	5.00	3/	0.01	5.80	-0.18	4.15
Brazil	4.01	14.57	0.01	3.10	12.40	0.00	3.09
India	11.32	26.20	0.95	24.80	2.20	0.00	11.47
Major Importers 8/	45.70	39.51	39.32	73.69	2.78	0.00	48.06
Mexico	0.38	0.90	0.60	1.40	0.23	0.00	0.25
China	37.28	27.50	14.80	38.50	0.08	0.00	41.01
European Union 9/	0.39	1.05	0.52	0.55	0.95	0.00	0.46
Turkey	2.63	3.20	3.50	6.50	1.40	0.00	1.43
Pakistan	1.53	6.70	2.70	9.20	0.10	0.00	1.63
Indonesia	0.36	3/	1.85	1.80	0.02	0.00	0.40
Thailand	0.14	3/	0.42	0.46	0.00	0.00	0.10
Bangladesh	1.73	0.16	7.40	7.70	0.00	0.00	1.59
Vietnam	1.05	3/	6.90	6.90	0.00	0.00	1.05

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/

Generally reflects cotton lost or destroyed in the marketing channel; for Australia and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

<b>2024/25 Proj.</b>		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	May	80.48	119.05	44.95	116.86	44.98	-0.37	83.01
	Jun	80.97	119.14	44.95	116.94	44.95	-0.32	83.49
World Less China	May	39.35	92.05	32.95	77.86	44.88	-0.37	41.98
	Jun	39.97	92.14	32.95	77.94	44.88	-0.32	42.56
United States	May	2.40	16.00	0.01	1.90	13.00	-0.20	3.70
	Jun	2.85	16.00	0.01	1.90	13.00	-0.15	4.10
Total Foreign	May	78.08	103.05	44.94	114.96	31.98	-0.18	79.31
	Jun	78.12	103.14	44.95	115.04	31.95	-0.18	79.39
Major Exporters 4/	May	26.56	59.83	2.22	34.43	27.77	-0.18	26.59
	Jun	26.68	59.83	2.22	34.42	27.77	-0.18	26.72
Central Asia 5/	May	3.24	5.19	0.03	4.10	1.31	0.00	3.05
	Jun	3.46	5.19	0.03	4.09	1.36	0.00	3.23
Afr. Fr. Zone 6/	May	1.33	5.12	3/	0.10	4.90	0.00	1.45
	Jun	1.33	5.12	3/	0.10	4.90	0.00	1.45
S. Hemis. 7/	May	10.12	24.05	0.15	4.36	19.13	-0.18	11.00
	Jun	10.06	24.05	0.15	4.36	19.18	-0.18	10.89
Australia	May	3.95	5.00	3/	0.01	5.30	-0.18	3.81
	Jun	4.15	5.00	3/	0.01	5.40	-0.18	3.91
Brazil	May	3.29	16.70	0.01	3.30	12.50	0.00	4.20
	Jun	3.09	16.70	0.01	3.30	12.50	0.00	4.00
India	May	11.52	25.00	1.50	25.20	2.00	0.00	10.82
	Jun	11.47	25.00	1.50	25.20	1.90	0.00	10.87
Major Importers 8/	May	48.21	39.82	40.02	76.57	2.42	0.00	49.06
	Jun	48.06	39.82	40.01	76.57	2.39	0.00	48.94
Mexico	May	0.25	0.80	0.90	1.50	0.20	0.00	0.25
	Jun	0.25	0.80	0.90	1.50	0.20	0.00	0.25
China	May	41.13	27.00	12.00	39.00	0.10	0.00	41.03
	Jun	41.01	27.00	12.00	39.00	0.08	0.00	40.93
European Union 9/	May	0.46	1.36	0.55	0.57	1.25	0.00	0.55
	Jun	0.46	1.36	0.55	0.57	1.25	0.00	0.55
Turkey	May	1.43	4.00	4.70	7.50	0.80	0.00	1.83
	Jun	1.43	4.00	4.70	7.50	0.80	0.00	1.83
Pakistan	May	1.63	6.50	3.70	9.80	0.05	0.00	1.98
	Jun	1.63	6.50	3.70	9.80	0.05	0.00	1.98
Indonesia	May	0.40	3/	2.00	2.00	0.01	0.00	0.39
	Jun	0.40	3/	2.00	2.00	0.01	0.00	0.39
Thailand	May	0.10	3/	0.40	0.42	0.00	0.00	0.09
	Jun	0.10	3/	0.40	0.42	0.00	0.00	0.09
Bangladesh	May	1.59	0.16	8.00	8.00	0.00	0.00	1.74
	Jun	1.59	0.16	8.00	8.00	0.00	0.00	1.74
Vietnam	May	1.05	3/	7.00	7.00	0.00	0.00	1.05
	Jun	1.05	3/	7.10	7.10	0.00	0.00	1.05

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