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U.S. Cotton Supply and Use 1/

	2022/23	2023/24 Est.	2024/25 Proj. Mar	2024/25 Proj. Apr
Area				
		<i>Million Acres</i>		
Planted	13.75	10.23	11.18	11.18
Harvested	7.29	6.44	8.27	8.27
		<i>Pounds</i>		
Yield per Harvested Acre	953	899	836	836
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	4.60	4.65	3.15	3.15
Production	14.47	12.07	14.41	14.41
Imports	0.00	0.00	0.01	0.01
Supply, Total	19.07	16.72	17.57	17.57
Domestic Use	2.05	1.85	1.70	1.70
Exports, Total	12.45	11.75	11.00	10.90
Use, Total	14.50	13.60	12.70	12.60
Unaccounted 2/	-0.08	-0.03	-0.03	-0.03
Ending Stocks	4.65	3.15	4.90	5.00
Avg. Farm Price 3/	84.8	76.1	63.0	63.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2022/23	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	70.88	116.30	37.74	112.64	36.65	-0.27	75.90
World Less China	36.72	85.55	31.51	74.94	36.55	-0.27	42.55
United States	4.60	14.47	3/	2.05	12.45	-0.08	4.65
Total Foreign	66.28	101.83	37.74	110.59	24.20	-0.19	71.25
Major Exporters 4/	21.76	55.72	2.47	32.81	20.05	-0.20	27.28
Central Asia 5/	2.73	5.50	0.10	3.53	1.12	0.00	3.69
Afr. Fr. Zone 6/	1.01	4.02	3/	0.10	3.98	0.00	0.96
S. Hemis. 7/	9.19	19.32	0.14	4.12	13.39	-0.20	11.34
Australia	4.98	5.80	3/	0.01	6.19	-0.20	4.78
Brazil	2.05	11.72	0.01	3.11	6.66	0.00	4.01
India	8.40	26.30	1.73	24.50	1.10	0.00	10.82
Major Importers 8/	42.77	42.93	32.86	73.77	3.01	0.02	41.77
Mexico	0.32	1.58	0.69	1.80	0.41	0.00	0.38
China	34.17	30.75	6.23	37.70	0.09	0.00	33.36
European Union 9/	0.30	1.64	0.52	0.56	1.52	0.00	0.39
Turkey	1.92	4.90	4.19	7.50	0.86	0.02	2.63
Pakistan	1.93	3.90	4.50	8.70	0.10	0.00	1.53
Indonesia	0.46	3/	1.66	1.75	0.02	0.00	0.36
Thailand	0.15	3/	0.66	0.68	0.00	0.00	0.14
Bangladesh	2.28	0.15	7.00	7.70	0.00	0.00	1.73
Vietnam	1.02	3/	6.47	6.45	0.00	0.00	1.05
2023/24 Est.							
World	75.90	112.98	44.06	114.80	44.61	-0.21	73.74
World Less China	42.55	85.63	29.08	75.90	44.54	-0.21	37.02
United States	4.65	12.07	3/	1.85	11.75	-0.03	3.15
Total Foreign	71.25	100.92	44.05	112.95	32.86	-0.18	70.59
Major Exporters 4/	27.28	57.96	1.63	34.38	28.29	-0.18	24.38
Central Asia 5/	3.69	5.03	0.05	3.89	1.67	0.00	3.20
Afr. Fr. Zone 6/	0.96	5.02	3/	0.10	4.59	0.00	1.29
S. Hemis. 7/	11.34	22.03	0.15	4.22	19.25	-0.18	10.22
Australia	4.78	5.00	3/	0.01	5.74	-0.18	4.20
Brazil	4.01	14.57	0.01	3.16	12.31	0.00	3.11
India	10.82	25.40	0.89	25.50	2.31	0.00	9.30
Major Importers 8/	41.77	39.62	39.96	74.50	2.99	0.00	43.87
Mexico	0.38	0.87	0.70	1.50	0.20	0.00	0.24
China	33.36	27.35	14.98	38.90	0.06	0.00	36.72
European Union 9/	0.39	1.04	0.48	0.51	1.14	0.00	0.26
Turkey	2.63	3.20	3.57	6.60	1.39	0.00	1.41
Pakistan	1.53	7.00	3.20	9.70	0.18	0.00	1.85
Indonesia	0.36	3/	1.85	1.80	0.01	0.00	0.40
Thailand	0.14	3/	0.40	0.45	0.00	0.00	0.09
Bangladesh	1.73	0.16	7.58	7.75	0.00	0.00	1.71
Vietnam	1.05	3/	6.59	6.60	0.00	0.00	1.03

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2024/25 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Mar	73.71	120.96	42.69	116.54	42.71	-0.22	78.33
	Apr	73.74	120.89	42.36	116.02	42.33	-0.22	78.86
World Less China	Mar	37.00	89.21	35.89	79.04	42.61	-0.22	40.66
	Apr	37.02	88.89	35.86	79.02	42.23	-0.22	40.74
United States	Mar	3.15	14.41	0.01	1.70	11.00	-0.03	4.90
	Apr	3.15	14.41	0.01	1.70	10.90	-0.03	5.00
Total Foreign	Mar	70.56	106.55	42.68	114.84	31.71	-0.19	73.43
	Apr	70.59	106.48	42.36	114.32	31.43	-0.19	73.86
Major Exporters 4/	Mar	24.35	60.18	3.47	34.82	27.49	-0.19	25.89
	Apr	24.38	59.90	3.52	34.85	27.07	-0.19	26.08
Central Asia 5/	Mar	3.20	5.14	0.10	4.07	1.41	0.00	2.96
	Apr	3.20	5.14	0.10	4.07	1.46	0.00	2.91
Afr. Fr. Zone 6/	Mar	1.29	4.71	3/	0.10	4.58	0.00	1.33
	Apr	1.29	4.61	3/	0.10	4.40	0.00	1.41
S. Hemis. 7/	Mar	10.22	24.76	0.15	4.36	19.66	-0.19	11.30
	Apr	10.22	24.57	0.15	4.36	19.41	-0.19	11.37
Australia	Mar	4.20	5.40	3/	0.01	5.40	-0.19	4.38
	Apr	4.20	5.40	3/	0.01	5.30	-0.19	4.48
Brazil	Mar	3.11	17.00	0.01	3.30	13.00	0.00	3.82
	Apr	3.11	17.00	0.01	3.30	12.90	0.00	3.92
India	Mar	9.30	25.00	2.60	25.50	1.40	0.00	10.00
	Apr	9.30	25.00	2.60	25.50	1.40	0.00	10.00
Major Importers 8/	Mar	43.87	42.99	36.37	75.53	2.52	0.00	45.18
	Apr	43.87	43.20	36.00	74.96	2.70	0.00	45.41
Mexico	Mar	0.24	0.83	0.70	1.40	0.15	0.00	0.22
	Apr	0.24	0.83	0.65	1.35	0.15	0.00	0.22
China	Mar	36.72	31.75	6.80	37.50	0.10	0.00	37.67
	Apr	36.72	32.00	6.50	37.00	0.10	0.00	38.12
European Union 9/	Mar	0.26	1.26	0.51	0.54	1.20	0.00	0.29
	Apr	0.26	1.21	0.51	0.54	1.17	0.00	0.27
Turkey	Mar	1.41	4.00	4.20	7.00	1.00	0.00	1.61
	Apr	1.41	4.00	4.30	7.10	1.20	0.00	1.41
Pakistan	Mar	1.85	5.00	5.50	10.30	0.05	0.00	2.00
	Apr	1.85	5.00	5.50	10.30	0.05	0.00	2.00
Indonesia	Mar	0.40	3/	2.00	2.00	0.01	0.00	0.39
	Apr	0.40	3/	1.90	1.90	0.02	0.00	0.38
Thailand	Mar	0.09	3/	0.45	0.46	0.00	0.00	0.08
	Apr	0.09	3/	0.45	0.46	0.00	0.00	0.08
Bangladesh	Mar	1.71	0.15	8.20	8.30	0.00	0.00	1.76
	Apr	1.71	0.15	8.20	8.30	0.00	0.00	1.76
Vietnam	Mar	1.03	3/	7.40	7.40	0.00	0.00	1.04
	Apr	1.03	3/	7.40	7.40	0.00	0.00	1.04

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