

WASDE - 549 - 17

U.S. Cotton Supply and Use 1/

	2013/14	2014/15 Est.	2015/16 Proj. Dec	2015/16 Proj. Jan
Area				
		<i>Million Acres</i>		
Planted	10.41	11.04	8.56	8.58
Harvested	7.54	9.35	8.15	8.08
		<i>Pounds</i>		
Yield per Harvested Acre	821	838	768	769
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	3.80	2.35	3.70	3.70
Production	12.91	16.32	13.03	12.94
Imports	0.01	0.01	0.01	0.01
Supply, Total	16.72	18.68	16.74	16.65
Domestic Use	3.55	3.58	3.70	3.60
Exports, Total	10.53	11.25	10.00	10.00
Use, Total	14.08	14.82	13.70	13.60
Unaccounted 2/	0.29	0.16	0.04	-0.05
Ending Stocks	2.35	3.70	3.00	3.10
Avg. Farm Price 3/	77.9	61.3	56.00 - 62.00	57.00 - 61.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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World Cotton Supply and Use 1/
(Million 480-Pound Bales)

2013/14	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	91.74	120.41	41.28	109.92	40.81	-0.38	103.07
United States	3.80	12.91	0.01	3.55	10.53	0.29	2.35
Total Foreign	87.94	107.50	41.27	106.37	30.28	-0.68	100.72
Major Exporters 4/	27.37	57.03	1.36	32.00	26.58	-0.83	28.01
Central Asia 5/	4.21	6.60	3/	2.35	5.05	0.00	3.41
Afr. Fr. Zone 6/	1.30	4.37	3/	0.15	4.13	0.00	1.39
S. Hemis 7/	9.73	14.04	0.29	5.26	7.74	-0.34	11.40
Australia	2.40	4.10	3/	0.04	4.85	-0.20	1.81
Brazil	5.80	8.00	0.15	4.20	2.23	-0.15	7.67
India	11.80	31.00	0.68	23.25	9.26	-0.50	11.46
Major Importers 8/	58.77	47.23	37.58	69.96	2.64	0.15	70.84
Mexico	0.65	0.93	1.04	1.85	0.16	0.03	0.58
China	50.36	32.75	14.12	34.50	0.03	0.00	62.71
European Union 9/	0.55	1.60	0.87	0.85	1.60	0.03	0.53
Turkey	1.32	2.30	4.25	6.30	0.20	0.00	1.36
Pakistan	2.71	9.50	1.20	10.40	0.51	0.03	2.48
Indonesia	0.54	0.03	2.99	3.05	0.01	0.00	0.50
Thailand	0.24	3/	1.55	1.53	0.00	0.03	0.24
Bangladesh	1.17	0.12	5.30	5.30	0.00	0.01	1.27
Vietnam	0.49	0.01	3.20	3.20	0.00	0.00	0.50

2014/15 Est.

World	103.07	119.15	35.71	110.40	35.38	0.09	112.07
United States	2.35	16.32	0.01	3.58	11.25	0.16	3.70
Total Foreign	100.72	102.83	35.70	106.83	24.13	-0.07	108.37
Major Exporters 4/	28.01	52.65	1.73	32.60	20.65	-0.23	29.37
Central Asia 5/	3.41	6.20	3/	2.46	4.69	0.00	2.45
Afr. Fr. Zone 6/	1.39	5.12	3/	0.14	4.33	0.00	2.03
S. Hemis 7/	11.40	11.02	0.17	4.65	7.05	-0.24	11.12
Australia	1.81	2.30	3/	0.04	2.39	-0.10	1.78
Brazil	7.67	7.00	0.02	3.60	3.91	-0.15	7.33
India	11.46	29.50	1.23	24.50	4.20	0.00	13.49
Major Importers 8/	70.84	46.94	31.82	69.86	2.57	0.15	77.02
Mexico	0.58	1.37	0.83	1.85	0.17	0.03	0.74
China	62.71	30.00	8.28	33.00	0.07	0.00	67.92
European Union 9/	0.53	1.64	0.86	0.87	1.62	0.03	0.50
Turkey	1.36	3.20	3.68	6.40	0.24	0.00	1.60
Pakistan	2.48	10.60	0.84	10.60	0.45	0.03	2.84
Indonesia	0.50	0.01	3.35	3.25	0.01	0.00	0.60
Thailand	0.24	3/	1.48	1.48	0.00	0.03	0.22
Bangladesh	1.27	0.12	5.40	5.50	0.00	0.01	1.28
Vietnam	0.50	3/	4.30	4.10	0.00	0.00	0.70

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/

Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2015/16 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Dec	112.01	103.71	35.35	111.39	35.35	-0.06	104.39
	Jan	112.07	101.56	36.07	110.94	36.05	-0.15	102.86
United States	Dec	3.70	13.03	0.01	3.70	10.00	0.04	3.00
	Jan	3.70	12.94	0.01	3.60	10.00	-0.05	3.10
Total Foreign	Dec	108.31	90.68	35.34	107.69	25.35	-0.11	101.39
	Jan	108.37	88.61	36.06	107.34	26.05	-0.11	99.76
Major Exporters 4/	Dec	29.37	50.24	1.65	33.17	22.07	-0.23	26.24
	Jan	29.37	49.64	1.65	32.87	22.90	-0.23	25.12
Central Asia 5/	Dec	2.45	5.75	3/	2.51	3.90	0.00	1.79
	Jan	2.45	5.65	3/	2.51	3.80	0.00	1.79
Afr. Fr. Zone 6/	Dec	2.03	4.91	3/	0.14	5.04	0.00	1.75
	Jan	2.03	4.91	3/	0.14	5.21	0.00	1.58
S. Hemis 7/	Dec	11.12	10.47	0.20	4.41	7.54	-0.24	10.07
	Jan	11.12	10.47	0.20	4.41	7.79	-0.24	9.82
Australia	Dec	1.78	2.40	3/	0.04	2.60	-0.10	1.64
	Jan	1.78	2.40	3/	0.04	2.75	-0.10	1.49
Brazil	Dec	7.33	6.50	0.05	3.35	4.20	-0.15	6.48
	Jan	7.33	6.50	0.05	3.35	4.30	-0.15	6.38
India	Dec	13.49	28.50	1.00	25.30	5.30	0.00	12.39
	Jan	13.49	28.00	1.00	25.00	5.80	0.00	11.69
Major Importers 8/	Dec	77.02	37.24	31.42	70.07	2.23	0.12	73.26
	Jan	77.02	35.94	32.15	70.02	2.18	0.12	72.79
Mexico	Dec	0.74	0.95	0.98	1.90	0.15	0.03	0.59
	Jan	0.74	0.95	0.98	1.90	0.15	0.03	0.59
China	Dec	67.92	24.30	5.50	32.50	0.20	0.00	65.02
	Jan	67.92	23.80	5.50	32.50	0.20	0.00	64.52
European Union 9/	Dec	0.50	1.20	0.86	0.88	1.22	0.03	0.44
	Jan	0.50	1.20	0.86	0.88	1.22	0.03	0.44
Turkey	Dec	1.60	2.65	3.80	6.40	0.25	0.00	1.40
	Jan	1.60	2.65	3.80	6.40	0.25	0.00	1.40
Pakistan	Dec	2.84	8.00	2.00	10.10	0.40	0.03	2.31
	Jan	2.84	7.20	2.70	10.00	0.35	0.03	2.36
Indonesia	Dec	0.60	0.01	3.10	3.15	0.01	0.00	0.55
	Jan	0.60	0.01	3.10	3.15	0.01	0.00	0.55
Thailand	Dec	0.21	3/	1.45	1.40	0.00	0.03	0.24
	Jan	0.22	3/	1.48	1.45	0.00	0.03	0.22
Bangladesh	Dec	1.28	0.13	5.75	5.85	0.00	0.01	1.30
	Jan	1.28	0.13	5.75	5.85	0.00	0.01	1.30
Vietnam	Dec	0.70	3/	5.20	5.10	0.00	0.00	0.80
	Jan	0.70	3/	5.20	5.10	0.00	0.00	0.80

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.