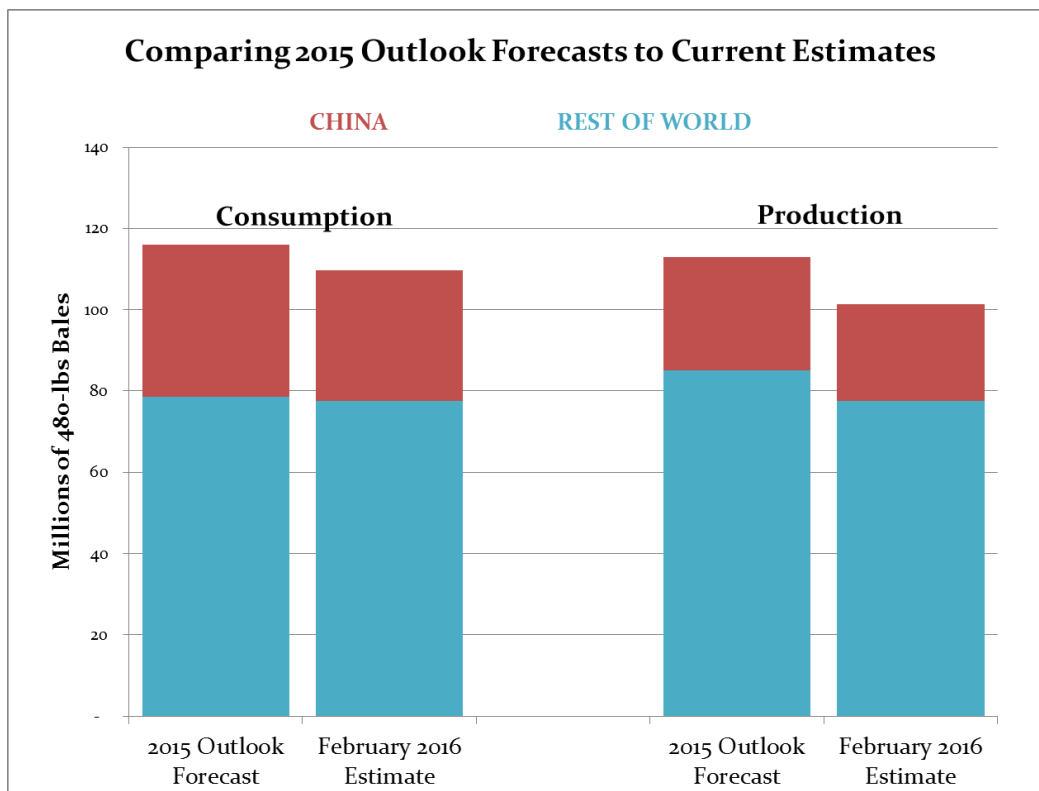




Cotton: World Markets and Trade

February 2016

Forecasts for Consumption and Production Continue to Fall



The last 12 months have seen a substantial change in expectations about global cotton production and consumption as shown in the above chart comparing USDA's February 2015 Outlook Forum projections with this month's updated forecast. World consumption forecasts have deteriorated significantly from 116 million bales to under 109 million bales. This difference is equivalent to a change from a 4.2 percent growth rate to a -0.6 percent growth rate. As the chart shows, the vast majority of this change comes from declining expectations of cotton use in China, forecasts of which fell from 37.5 million bales to 32.0 million bales. Outside of China, consumption forecasts have fallen less than 1 million bales, and indeed USDA continues to forecast 0.4 percent growth outside of China versus 2014/2015. The worsening outlook for Chinese cotton use stems from low state reserve sales, continuing import restrictions, declining polyester prices, and a weakening outlook for Chinese economic activity.

Forecasts for global production since last February have deteriorated even more. Production forecasts have fallen steeply by 15 percent in China and 9 percent elsewhere, with Pakistan in particular more than 25 percent lower than the February Outlook forecast. This decline in production implies that, despite worsening consumption forecasts, destocking has continued at an even faster rate than initially forecast. Global stocks have are forecast to tighten by 8.1 million bales rather than 3.0 million.

USDA's first 2016/2017 forecasts will be released at the Agricultural Outlook Forum on February 26.

For an email subscription, click here to register: <https://public.govdelivery.com/accounts/USDAFAS/subscriber/new>.

Overview

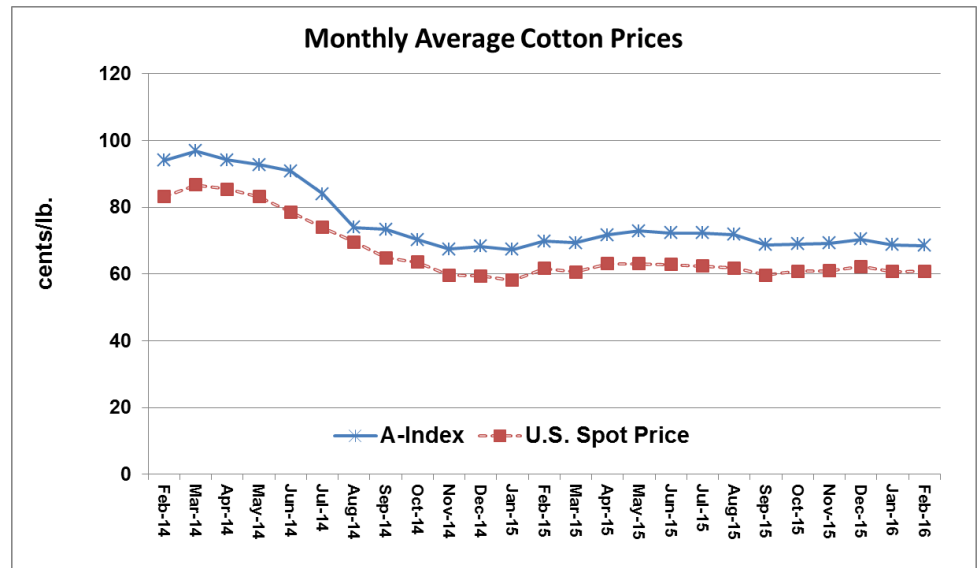
For 2015/16, world production is lowered marginally, mostly due to a smaller crop in India. Consumption is reduced for China, Brazil, India, and Pakistan. Trade is lowered 1.0 million bales. U.S. exports are down 500,000 bales as the expected recovery in sales to China has failed to materialize. The U.S. season-average farm price is projected marginally higher at 59.5 cents/pound.

For current prices received by farmers click here; [NASS farm price](#)

Prices

The A-Index and U.S. spot prices continue to drift sideways as the market awaits more information about possible sales from China's state reserve.

For more information on U.S. spot price click here; [AMS Cotton Market News](#)



Export Sales

For the week ending January 28, accumulated exports for all cotton rose to 3.08 million running bales versus 3.56 million last year. Outstanding sales stood at 3.01 million as compared to 6.03 million a year ago.

For more information on U.S. export sales click here; [FAS Export Sales Query System](#)



2015/16 TRADE OUTLOOK

Major Importers:

- **China** is cut 500,000 bales to 5.0 million on declining mill use and potential reserve stock release.
- **Pakistan** is lowered 400,000 bales to 2.3 million on declining mill use.
- **India** is down 100,000 bales to 900,000 on the pace of trade to date.

Major Exporters:

- **The United States** is slashed 500,000 bales to 9.5 million on weaker demand in China and quality concerns regarding the U.S. crop.
- **Pakistan** is reduced 100,000 bales to 250,000 on a lower exportable supply.
- **India** is down 100,000 bales to 5.7 million on weaker import demand in China and Pakistan.
- **Brazil** is down 100,000 bales to 4.2 million on the pace of trade to date.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Market* and *Trade and World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Market* and *Trade and World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Brazil									
2014/15	0	0	0	0	0	-100	0	-100	100
2015/16	25	100	200	0	-100	-150	0	-150	550
China									
2015/16	0	0	0	-500	0	-500	0	-500	0
Cote d'Ivoire									
2015/16	-30	0	-55	0	-50	0	0	0	-5
India									
2015/16	0	0	-200	-100	-100	-500	0	-500	300
Israel									
2015/16	1	0	13	0	10	0	0	0	3
Lesotho									
2015/16	0	0	0	10	0	10	0	10	0
Pakistan									
2015/16	0	0	0	-400	-100	-200	0	-200	-100
Senegal									
2015/16	0	0	0	0	-5	0	0	0	5
Tanzania									
2015/16	0	0	0	0	-20	0	0	0	20
United States									
2015/16	0	0	0	0	-500	0	0	0	500
Zambia									
2015/16	-50	0	-70	0	-55	0	0	0	-15
Zimbabwe									
2015/16	-20	0	-60	0	-25	0	0	0	-35
World									
World									
2014/15	0	0	0	0	0	-100	0	-100	100
2015/16	-74	100	-172	-990	-945	-1,340	0	-1,340	1,223

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2011/12	2012/13	2013/14	2014/15	Jan 2015/16	Feb 2015/16
Production						
India	6,314	6,205	6,750	6,423	6,096	6,053
China	7,403	7,620	7,131	6,532	5,182	5,182
United States	3,391	3,770	2,811	3,553	2,818	2,818
Pakistan	2,308	2,025	2,068	2,308	1,568	1,568
Brazil	1,894	1,306	1,742	1,524	1,415	1,459
Uzbekistan	871	1,002	893	849	806	806
Turkey	749	577	501	697	577	577
Other	4,813	4,466	4,321	4,057	3,650	3,612
Total	27,743	26,971	26,216	25,942	22,111	22,074
USE Dom. Consumption						
China	8,274	7,838	7,512	7,185	7,076	6,967
India	4,235	4,736	5,062	5,334	5,443	5,334
Pakistan	2,177	2,341	2,264	2,308	2,177	2,134
Turkey	1,219	1,317	1,372	1,393	1,393	1,393
Bangladesh	806	1,023	1,154	1,197	1,274	1,274
Vietnam	365	490	697	893	1,110	1,110
United States	718	762	773	778	784	784
Other	4,873	5,091	5,100	4,926	4,896	4,866
Total	22,666	23,598	23,933	24,015	24,154	23,863
Imports						
Bangladesh	740	1,089	1,154	1,176	1,252	1,252
Vietnam	354	525	697	936	1,132	1,132
China	5,341	4,426	3,075	1,804	1,197	1,089
Turkey	519	804	924	800	827	827
Indonesia	544	683	651	728	675	675
Pakistan	196	392	261	182	588	501
Thailand	275	329	337	321	321	321
Other	1,928	2,109	1,889	1,828	1,861	1,842
Total	9,897	10,356	8,988	7,775	7,854	7,639
Exports						
United States	2,550	2,836	2,293	2,449	2,177	2,068
India	2,412	1,690	2,016	914	1,263	1,241
Brazil	1,043	938	486	851	936	914
Australia	1,010	1,343	1,056	521	599	599
Uzbekistan	544	697	588	533	501	501
Burkina	142	261	272	245	283	283
Mali	136	196	174	163	261	261
Other	2,191	2,170	2,001	2,026	1,829	1,776
Total	10,029	10,131	8,886	7,702	7,849	7,644
Ending Stocks						
China	6,767	10,965	13,653	14,788	14,048	14,048
India	2,312	2,568	2,495	2,936	2,544	2,610
Brazil	1,740	1,263	1,670	1,618	1,390	1,509
United States	729	827	512	806	675	784
Pakistan	617	590	539	617	514	492
Australia	829	522	393	387	325	325
Turkey	270	286	295	347	304	304
Other	2,937	2,952	2,885	2,921	2,595	2,589
Total	16,202	19,974	22,442	24,422	22,395	22,661

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2011/12	2012/13	2013/14	2014/15	Jan 2015/16	Feb 2015/16
Production						
Brazil	8,700	6,000	8,000	7,000	6,500	6,700
China	34,000	35,000	32,750	30,000	23,800	23,800
India	29,000	28,500	31,000	29,500	28,000	27,800
Pakistan	10,600	9,300	9,500	10,600	7,200	7,200
Turkey	3,440	2,650	2,300	3,200	2,650	2,650
United States	15,573	17,314	12,909	16,319	12,943	12,943
Uzbekistan	4,000	4,600	4,100	3,900	3,700	3,700
Other	22,107	20,511	19,847	18,632	16,763	16,591
Total	127,420	123,875	120,406	119,151	101,556	101,384
USE Dom. Consumption						
Bangladesh	3,700	4,700	5,300	5,500	5,850	5,850
Brazil	4,000	4,100	4,200	3,500	3,350	3,200
China	38,000	36,000	34,500	33,000	32,500	32,000
India	19,450	21,750	23,250	24,500	25,000	24,500
Indonesia	2,450	3,050	3,050	3,250	3,150	3,150
Mexico	1,700	1,800	1,850	1,850	1,900	1,900
Pakistan	10,000	10,750	10,400	10,600	10,000	9,800
Turkey	5,600	6,050	6,300	6,400	6,400	6,400
United States	3,300	3,500	3,550	3,575	3,600	3,600
Vietnam	1,675	2,250	3,200	4,100	5,100	5,100
Other	14,229	14,432	14,324	14,025	14,089	14,099
Total	104,104	108,382	109,924	110,300	110,939	109,599
Imports						
Bangladesh	3,400	5,000	5,300	5,400	5,750	5,750
China	24,533	20,327	14,122	8,284	5,500	5,000
India	600	1,187	675	1,226	1,000	900
Indonesia	2,500	3,137	2,989	3,345	3,100	3,100
Korea, South	1,170	1,314	1,286	1,321	1,300	1,300
Mexico	1,000	950	1,040	830	975	975
Pakistan	900	1,800	1,200	835	2,700	2,300
Thailand	1,263	1,511	1,546	1,475	1,475	1,475
Turkey	2,382	3,692	4,246	3,675	3,800	3,800
Vietnam	1,625	2,410	3,200	4,300	5,200	5,200
Other	6,085	6,236	5,675	5,021	5,274	5,284
Total	45,458	47,564	41,279	35,712	36,074	35,084
Exports						
Australia	4,640	6,168	4,852	2,393	2,750	2,750
Brazil	4,792	4,307	2,230	3,910	4,300	4,200
Burkina	650	1,200	1,250	1,125	1,300	1,300
Cote d'Ivoire	425	575	725	850	850	800
Greece	1,100	1,100	1,285	1,168	900	900
India	11,080	7,761	9,261	4,199	5,800	5,700
Mali	625	900	800	750	1,200	1,200
Turkmenistan	700	800	1,625	1,500	1,000	1,000
United States	11,714	13,026	10,530	11,246	10,000	9,500
Uzbekistan	2,500	3,200	2,700	2,450	2,300	2,300
Other	7,838	7,493	5,555	5,785	5,652	5,457
Total	46,064	46,530	40,813	35,376	36,052	35,107
Ending Stocks						
Australia	3,807	2,399	1,807	1,779	1,494	1,494
Brazil	7,993	5,801	7,668	7,432	6,382	6,932
China	31,081	50,361	62,707	67,920	64,520	64,520
India	10,619	11,795	11,459	13,486	11,686	11,986
Pakistan	2,835	2,710	2,475	2,835	2,360	2,260
Turkey	1,241	1,315	1,357	1,596	1,396	1,396
United States	3,350	3,800	2,350	3,700	3,100	3,600
Other	13,490	13,560	13,249	13,418	11,919	11,892
Total	74,416	91,741	103,072	112,166	102,857	104,080

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	2013/14	Prel.		2015/16 Proj.		2013/14	Prel.		2015/16 Proj.		2013/14	Prel.		2015/16 Proj.		
		2014/15	Jan	Feb	2014/15		Jan	Feb	2014/15	Jan		Feb	From last month MBales	Percent	From last year MBales	Percent
World	32.79	34.02	31.02	30.95	799	762	713	713	120.41	119.15	101.56	101.38	-0.17	-0.17	-17.77	-14.91
United States	3.05	3.78	3.27	3.27	921	939	862	862	12.91	16.32	12.94	12.94	0.00	0.00	-3.38	-20.69
Total Foreign	29.74	30.24	27.75	27.68	787	740	695	696	107.50	102.83	88.61	88.44	-0.17	-0.19	-14.39	-13.99
Western Hemisphere																
Brazil	1.12	1.02	0.93	0.95	1,555	1,494	1,530	1,536	8.00	7.00	6.50	6.70	0.20	3.08	-0.30	-4.29
Mexico	0.12	0.18	0.13	0.13	1,652	1,643	1,591	1,591	0.93	1.37	0.95	0.95	0.00	0.00	-0.42	-30.45
Argentina	0.56	0.48	0.45	0.45	474	499	484	484	1.22	1.10	1.00	1.00	0.00	0.00	-0.10	-9.09
Paraguay	0.02	0.02	0.02	0.02	381	348	381	381	0.04	0.03	0.04	0.04	0.00	0.00	0.00	9.38
Peru	0.04	0.03	0.02	0.02	1,008	997	994	994	0.16	0.12	0.11	0.11	0.00	0.00	-0.01	-11.76
Colombia	0.03	0.03	0.02	0.02	885	837	898	898	0.13	0.12	0.10	0.10	0.00	0.00	-0.02	-19.51
Africa																
Burkina	0.65	0.66	0.63	0.63	421	445	418	418	1.25	1.35	1.20	1.20	0.00	0.00	-0.15	-11.11
Mali	0.45	0.54	0.58	0.58	411	433	413	413	0.85	1.07	1.10	1.10	0.00	0.00	0.03	2.80
Cote d'Ivoire	0.45	0.41	0.44	0.41	382	450	423	425	0.78	0.86	0.86	0.80	-0.06	-6.43	-0.06	-6.43
Cameroon	0.22	0.23	0.22	0.22	495	502	510	510	0.50	0.53	0.52	0.52	0.00	0.00	-0.02	-2.83
Benin	0.35	0.35	0.33	0.33	358	451	412	412	0.58	0.73	0.63	0.63	0.00	0.00	-0.10	-13.79
Chad	0.21	0.26	0.32	0.32	168	231	221	221	0.16	0.27	0.33	0.33	0.00	0.00	0.06	20.37
Togo	0.13	0.13	0.11	0.11	261	383	366	366	0.15	0.22	0.19	0.19	0.00	0.00	-0.04	-15.91
Senegal	0.03	0.03	0.04	0.04	381	435	404	404	0.06	0.05	0.07	0.07	0.00	0.00	0.02	30.00
Egypt	0.13	0.16	0.10	0.10	729	728	740	740	0.44	0.53	0.34	0.34	0.00	0.00	-0.19	-35.24
Zimbabwe	0.26	0.18	0.18	0.16	224	224	242	191	0.26	0.19	0.20	0.14	-0.06	-30.00	-0.05	-24.32
Nigeria	0.29	0.22	0.24	0.24	199	203	227	227	0.26	0.20	0.25	0.25	0.00	0.00	0.05	25.00
Asia Oceania																
China	4.80	4.40	3.40	3.40	1,486	1,484	1,524	1,524	32.75	30.00	23.80	23.80	0.00	0.00	-6.20	-20.67
India	11.70	12.70	11.80	11.80	577	506	517	513	31.00	29.50	28.00	27.80	-0.20	-0.71	-1.70	-5.76
Pakistan	2.90	2.95	2.80	2.80	713	782	560	560	9.50	10.60	7.20	7.20	0.00	0.00	-3.40	-32.08
Kazakhstan	0.14	0.13	0.10	0.10	536	408	440	440	0.34	0.24	0.20	0.20	0.00	0.00	-0.04	-16.67
Tajikistan	0.19	0.18	0.15	0.15	516	498	486	486	0.45	0.40	0.34	0.34	0.00	0.00	-0.07	-16.25
Turkmenistan	0.58	0.55	0.50	0.50	587	609	566	566	1.55	1.53	1.30	1.30	0.00	0.00	-0.23	-14.75
Uzbekistan	1.30	1.29	1.29	1.29	687	661	627	627	4.10	3.90	3.70	3.70	0.00	0.00	-0.20	-5.13
Turkey	0.33	0.43	0.37	0.37	1,517	1,620	1,559	1,559	2.30	3.20	2.65	2.65	0.00	0.00	-0.55	-17.19
Australia	0.44	0.21	0.29	0.29	2,047	2,443	1,833	1,833	4.10	2.30	2.40	2.40	0.00	0.00	0.10	4.35
Syria	0.10	0.06	0.05	0.05	1,306	1,089	1,197	1,197	0.60	0.30	0.28	0.28	0.00	0.00	-0.03	-8.33
Burma	0.30	0.30	0.29	0.29	646	650	649	649	0.89	0.90	0.85	0.85	0.00	0.00	-0.05	-5.03
Europe																
Greece	0.25	0.28	0.25	0.25	1,217	1,007	827	827	1.37	1.29	0.95	0.95	0.00	0.00	-0.34	-26.13
Others	1.69	1.88	1.73	1.68	360	344	328	330	2.80	2.97	2.60	2.55	-0.06	-2.19	-0.42	-14.13

Note: Yield for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2015/16
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	103	50	0	40	13
Albania	1	1	15	20	16	0	0	4
Algeria	0	0	25	29	25	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	450	1,000	20	2,317	650	0	375	1,292
Armenia	0	0	0	0	0	0	0	0
Australia	285	2,400	0	4,179	35	-100	2,750	1,494
Austria	0	0	23	26	20	0	3	3
Azerbaijan	23	70	0	105	70	0	0	35
Bahrain	0	0	50	58	50	0	0	8
Bangladesh	45	125	5,750	7,156	5,850	10	0	1,296
Belarus	0	0	50	60	50	0	0	10
Belgium-Luxembourg	0	0	60	69	35	0	25	9
Benin	330	625	0	963	15	0	700	248
Bolivia	5	14	6	32	20	0	0	12
Brazil	950	6,700	50	14,182	3,200	-150	4,200	6,932
Bulgaria	2	10	22	40	32	0	0	8
Burkina	625	1,200	0	1,665	15	0	1,300	350
Burma	285	850	50	1,164	900	0	5	259
Cambodia	0	0	1	2	1	0	0	1
Cameroon	220	515	0	715	20	0	550	145
Canada	0	0	3	3	2	0	0	1
Central African Republic	34	30	0	43	5	0	28	10
Chad	320	325	0	401	10	0	325	66
Chile	0	0	0	0	0	0	0	0
China	3,400	23,800	5,000	96,720	32,000	0	200	64,520
Colombia	24	99	155	309	240	5	10	54
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	5	8	6	0	0	2
Cote d'Ivoire	410	800	0	1,085	30	0	800	255
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	15	18	15	0	0	3
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2015/16 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	55	81	65	0	0	16
Egypt	100	340	450	979	650	10	150	169
El Salvador	1	1	155	198	155	0	0	43
Estonia	0	0	0	0	0	0	0	0
Ethiopia	130	188	60	295	245	0	0	50
France	0	0	75	90	60	0	15	15
Germany	0	0	215	244	185	0	30	29
Ghana	16	28	0	32	10	0	15	7
Greece	250	950	10	1,297	100	30	900	267
Guatemala	2	3	110	136	115	0	0	21
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	4	5	1	0	3	1
India	11,800	27,800	900	42,186	24,500	0	5,700	11,986
Indonesia	3	5	3,100	3,702	3,150	0	7	545
Iran	110	300	275	710	575	0	10	125
Iraq	20	30	30	80	60	0	0	20
Ireland	0	0	2	2	2	0	0	0
Israel	9	73	2	87	4	0	65	18
Italy	0	0	225	251	210	0	15	26
Japan	0	0	300	340	300	0	0	40
Kazakhstan	99	200	0	328	100	0	130	98
Kenya	21	18	15	46	35	0	0	11
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,300	1,604	1,300	0	5	299
Kyrgyzstan	15	40	0	47	2	0	40	5
Latvia	0	0	1	2	0	0	1	1
Lebanon	0	0	3	4	3	0	0	1
Lesotho	0	0	50	65	50	0	0	15
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	6	5	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 05 Cotton Supply and Distribution MY 2015/16 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	125	150	0	281	5	0	180	96
Malaysia	0	0	250	436	210	0	50	176
Mali	580	1,100	0	1,666	25	0	1,200	441
Mauritius	0	0	95	114	95	0	0	19
Mexico	130	950	975	2,665	1,900	25	150	590
Moldova	0	0	35	47	35	0	0	12
Morocco	1	1	175	210	175	0	0	35
Mozambique	110	90	0	175	5	0	100	70
Netherlands	0	0	8	10	8	0	0	2
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	4	0	5	4
Nigeria	240	250	50	379	240	0	60	79
Pakistan	2,800	7,200	2,300	12,335	9,800	25	250	2,260
Panama	0	0	0	0	0	0	0	0
Paraguay	20	35	5	55	25	0	14	16
Peru	23	105	300	595	400	0	5	190
Philippines	1	2	60	73	60	0	0	13
Poland	0	0	19	22	19	0	0	3
Portugal	0	0	155	194	155	0	0	39
Romania	0	0	2	3	2	0	0	1
Russia	0	0	315	389	320	0	0	69
Senegal	35	65	0	73	5	0	50	18
Serbia	0	0	8	10	8	0	0	2
Singapore	0	0	5	8	0	0	7	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	15	65	85	242	105	0	45	92
Spain	63	240	15	276	25	0	225	26
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	50	130	0	264	85	0	80	99
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	18	15	0	0	3
Syria	50	275	0	369	150	0	150	69
Taiwan	0	0	875	1,089	875	0	0	214

Table 05 Cotton Supply and Distribution MY 2015/16 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	150	335	0	617	40	0	325	252
Tanzania	400	270	0	689	175	0	110	404
Thailand	1	2	1,475	1,694	1,450	25	0	219
Togo	110	185	0	257	15	0	200	42
Tunisia	2	10	30	53	40	0	0	13
Turkey	370	2,650	3,800	8,046	6,400	0	250	1,396
Turkmenistan	500	1,300	0	2,154	725	0	1,000	429
Uganda	55	80	0	145	5	0	80	60
Ukraine	0	0	10	12	10	0	0	2
United Kingdom	0	0	2	3	0	0	2	1
United States	3,269	12,943	10	16,653	3,600	-47	9,500	3,600
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,285	3,700	0	4,848	1,575	0	2,300	973
Venezuela	15	85	15	124	100	0	0	24
Vietnam	1	3	5,200	5,904	5,100	0	0	804
Yemen	18	32	0	37	30	0	1	6
Zambia	200	160	0	356	5	0	185	166
Zimbabwe	160	140	0	309	30	15	150	114
World								
World	30,949	101,384	35,084	248,634	109,599	-152	35,107	104,080

Table 05A Cotton Supply and Distribution MY 2015/2016
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	10	19	0	22	11	0	9	3
Albania	0	0	3	4	3	0	0	1
Algeria	0	0	5	6	5	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	98	218	4	504	142	0	82	281
Armenia	0	0	0	0	0	0	0	0
Australia	62	523	0	910	8	-22	599	325
Austria	0	0	5	6	4	0	1	1
Azerbaijan	5	15	0	23	15	0	0	8
Bahrain	0	0	11	13	11	0	0	2
Bangladesh	10	27	1,252	1,558	1,274	2	0	282
Belarus	0	0	11	13	11	0	0	2
Belgium-Luxembourg	0	0	13	15	8	0	5	2
Benin	72	136	0	210	3	0	152	54
Bolivia	1	3	1	7	4	0	0	3
Brazil	207	1,459	11	3,088	697	-33	914	1,509
Bulgaria	0	2	5	9	7	0	0	2
Burkina	136	261	0	363	3	0	283	76
Burma	62	185	11	253	196	0	1	56
Cambodia	0	0	0	0	0	0	0	0
Cameroon	48	112	0	156	4	0	120	32
Canada	0	0	1	1	0	0	0	0
Central African Republic	7	7	0	9	1	0	6	2
Chad	70	71	0	87	2	0	71	14
Chile	0	0	0	0	0	0	0	0
China	740	5,182	1,089	21,059	6,967	0	44	14,048
Colombia	5	22	34	67	52	1	2	12
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	1	2	1	0	0	0
Cote d'Ivoire	89	174	0	236	7	0	174	56
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	3	4	3	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2015/2016 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	12	18	14	0	0	3
Egypt	22	74	98	213	142	2	33	37
El Salvador	0	0	34	43	34	0	0	9
Estonia	0	0	0	0	0	0	0	0
Ethiopia	28	41	13	64	53	0	0	11
France	0	0	16	20	13	0	3	3
Germany	0	0	47	53	40	0	7	6
Ghana	3	6	0	7	2	0	3	2
Greece	54	207	2	282	22	7	196	58
Guatemala	0	1	24	30	25	0	0	5
Guinea	3	3	0	4	0	0	3	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	4	6	5	0	0	1
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	1	1	0	0	1	0
India	2,569	6,053	196	9,185	5,334	0	1,241	2,610
Indonesia	1	1	675	806	686	0	2	119
Iran	24	65	60	155	125	0	2	27
Iraq	4	7	7	17	13	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	2	16	0	19	1	0	14	4
Italy	0	0	49	55	46	0	3	6
Japan	0	0	65	74	65	0	0	9
Kazakhstan	22	44	0	71	22	0	28	21
Kenya	5	4	3	10	8	0	0	2
Korea, North	4	12	21	45	33	0	0	12
Korea, South	0	0	283	349	283	0	1	65
Kyrgyzstan	3	9	0	10	0	0	9	1
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lesotho	0	0	11	14	11	0	0	3
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	1	1	1	0	0	0
Madagascar	7	13	0	15	11	0	2	2

Table 05A Cotton Supply and Distribution MY 2015/2016 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	27	33	0	61	1	0	39	21
Malaysia	0	0	54	95	46	0	11	38
Mali	126	239	0	363	5	0	261	96
Mauritius	0	0	21	25	21	0	0	4
Mexico	28	207	212	580	414	5	33	128
Moldova	0	0	8	10	8	0	0	3
Morocco	0	0	38	46	38	0	0	8
Mozambique	24	20	0	38	1	0	22	15
Netherlands	0	0	2	2	2	0	0	0
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	2	0	3	1	0	1	1
Nigeria	52	54	11	83	52	0	13	17
Pakistan	610	1,568	501	2,686	2,134	5	54	492
Panama	0	0	0	0	0	0	0	0
Paraguay	4	8	1	12	5	0	3	3
Peru	5	23	65	130	87	0	1	41
Philippines	0	0	13	16	13	0	0	3
Poland	0	0	4	5	4	0	0	1
Portugal	0	0	34	42	34	0	0	8
Romania	0	0	0	1	0	0	0	0
Russia	0	0	69	85	70	0	0	15
Senegal	8	14	0	16	1	0	11	4
Serbia	0	0	2	2	2	0	0	0
Singapore	0	0	1	2	0	0	2	0
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	3	14	19	53	23	0	10	20
Spain	14	52	3	60	5	0	49	6
Sri Lanka	1	1	2	4	3	0	0	1
Sudan	11	28	0	57	19	0	17	22
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	3	4	3	0	0	1
Syria	11	60	0	80	33	0	33	15
Taiwan	0	0	191	237	191	0	0	47

Table 05A Cotton Supply and Distribution MY 2015/2016 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	33	73	0	134	9	0	71	55
Tanzania	87	59	0	150	38	0	24	88
Thailand	0	0	321	369	316	5	0	48
Togo	24	40	0	56	3	0	44	9
Tunisia	0	2	7	12	9	0	0	3
Turkey	81	577	827	1,752	1,393	0	54	304
Turkmenistan	109	283	0	469	158	0	218	93
Uganda	12	17	0	32	1	0	17	13
Ukraine	0	0	2	3	2	0	0	0
United Kingdom	0	0	0	1	0	0	0	0
United States	712	2,818	2	3,626	784	-10	2,068	784
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	280	806	0	1,056	343	0	501	212
Venezuela	3	19	3	27	22	0	0	5
Vietnam	0	1	1,132	1,285	1,110	0	0	175
Yemen	4	7	0	8	7	0	0	1
Zambia	44	35	0	78	1	0	40	36
Zimbabwe	35	30	0	67	7	3	33	25
World								
World	6,738	22,074	7,639	54,134	23,863	-33	7,644	22,661

Table 06: Cotton Supply and Distribution by Country 2014/2015
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	108	50	0	40	18
Albania	1	1	15	20	16	0	0	4
Algeria	0	0	25	29	25	0	0	4
Angola	2	5	3	10	5	0	3	2
Argentina	480	1,100	11	2,333	650	0	386	1,297
Armenia	0	0	0	0	0	0	0	0
Australia	205	2,300	0	4,107	35	-100	2,393	1,779
Austria	0	0	20	25	19	0	3	3
Azerbaijan	23	70	0	105	70	0	0	35
Bahrain	0	0	41	58	50	0	0	8
Bangladesh	43	120	5,400	6,791	5,500	10	0	1,281
Belarus	0	0	44	60	50	0	0	10
Belgium-Luxembourg	0	0	60	68	35	0	24	9
Benin	350	725	0	1,028	15	0	675	338
Bolivia	5	14	3	32	20	0	0	12
Brazil	1,020	7,000	24	14,692	3,500	-150	3,910	7,432
Bulgaria	2	10	22	40	32	0	0	8
Burkina	660	1,350	0	1,605	15	0	1,125	465
Burma	300	895	5	1,169	900	0	5	264
Cambodia	0	0	1	2	1	0	0	1
Cameroon	230	530	0	670	20	0	450	200
Canada	0	0	2	3	3	0	0	0
Central African Republic	34	37	0	48	5	0	30	13
Chad	255	270	0	306	10	0	220	76
Chile	0	0	0	1	1	0	0	0
China	4,400	30,000	8,284	100,991	33,000	0	71	67,920
Colombia	32	123	113	313	240	5	13	55
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	6	8	6	0	0	2
Cote d'Ivoire	414	855	0	1,165	30	0	850	285
Croatia	0	0	0	1	1	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	13	17	14	0	0	3
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	57	87	70	0	0	17
Egypt	157	525	335	1,049	650	10	200	189
El Salvador	1	1	146	197	155	0	0	42
Estonia	0	0	0	0	0	0	0	0
Ethiopia	130	184	60	267	215	0	5	47
France	0	0	75	88	60	0	13	15
Germany	0	0	207	247	190	0	28	29
Ghana	16	28	0	34	15	0	15	4
Greece	278	1,286	15	1,635	100	30	1,168	337
Guatemala	2	3	111	138	115	0	0	23
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	5	50	0	38	12	0
Hungary	0	0	5	6	1	0	4	1
India	12,700	29,500	1,226	42,185	24,500	0	4,199	13,486
Indonesia	6	9	3,345	3,854	3,250	0	7	597
Iran	110	300	225	695	550	0	10	135
Iraq	20	30	30	80	60	0	0	20
Ireland	0	0	1	1	1	0	0	0
Israel	8	66	2	81	4	0	65	12
Italy	0	0	226	251	210	0	15	26
Japan	0	0	297	340	300	0	0	40
Kazakhstan	128	240	0	423	95	0	200	128
Kenya	38	32	5	48	35	0	0	13
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,321	1,611	1,300	0	7	304
Kyrgyzstan	20	60	0	95	3	0	85	7
Latvia	0	0	1	2	0	0	1	1
Lebanon	0	0	3	4	3	0	0	1
Lesotho	0	0	40	50	35	0	0	15
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	7	6	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 06: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	145	180	0	276	5	0	140	131
Malaysia	0	0	365	467	200	0	81	186
Mali	538	1,070	0	1,341	25	0	750	566
Mauritius	0	0	87	109	90	0	0	19
Mexico	181	1,366	830	2,780	1,850	25	165	740
Moldova	0	0	35	47	35	0	0	12
Morocco	1	1	169	203	169	0	0	34
Mozambique	120	125	0	210	5	0	120	85
Netherlands	0	0	8	10	8	0	0	2
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	4	0	5	4
Nigeria	215	200	50	349	220	0	50	79
Pakistan	2,950	10,600	835	13,910	10,600	25	450	2,835
Panama	0	0	0	0	0	0	0	0
Paraguay	20	32	6	52	25	0	12	15
Peru	26	119	246	596	400	0	6	190
Philippines	1	2	59	71	60	0	0	11
Poland	0	0	19	22	19	0	0	3
Portugal	0	0	159	194	155	0	0	39
Romania	0	0	2	3	2	0	0	1
Russia	0	0	325	409	335	0	0	74
Senegal	25	50	0	63	5	0	50	8
Serbia	0	0	8	10	8	0	0	2
Singapore	0	0	10	15	0	0	12	3
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	19	89	91	223	99	0	32	92
Spain	75	340	16	404	20	0	363	21
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	90	210	0	274	80	0	60	134
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	15	18	15	0	0	3
Syria	60	300	0	469	200	0	175	94
Taiwan	0	0	873	1,089	875	0	0	214

Table 06: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	175	400	0	777	40	0	455	282
Tanzania	400	311	0	714	175	0	120	419
Thailand	1	2	1,475	1,717	1,475	25	0	217
Togo	125	220	0	262	15	0	175	72
Tunisia	2	10	30	53	40	0	0	13
Turkey	430	3,200	3,675	8,232	6,400	0	236	1,596
Turkmenistan	545	1,525	0	3,054	700	0	1,500	854
Uganda	55	80	0	140	5	0	70	65
Ukraine	0	0	10	12	10	0	0	2
United Kingdom	0	0	2	3	0	0	2	1
United States	3,783	16,319	12	18,681	3,575	160	11,246	3,700
Uruguay	0	0	0	1	1	0	0	0
Uzbekistan	1,285	3,900	0	5,148	1,550	0	2,450	1,148
Venezuela	15	85	15	124	100	0	0	24
Vietnam	1	3	4,300	4,801	4,100	0	0	701
Yemen	18	32	0	36	30	0	1	5
Zambia	290	240	0	386	5	0	185	196
Zimbabwe	180	185	0	414	30	15	200	169
World								
World	34,024	119,151	35,712	257,935	110,300	93	35,376	112,166

Table 06A: Cotton Supply and Distribution by Country 2014/2015
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	10	5	19	0	11	0	9	4
Albania	0	1	0	3	3	0	0	1
Algeria	0	1	0	5	5	0	0	1
Angola	0	0	1	1	1	0	1	0
Argentina	105	266	239	2	142	0	84	282
Armenia	0	0	0	0	0	0	0	0
Australia	45	393	501	0	8	-22	521	387
Austria	0	1	0	4	4	0	1	1
Azerbaijan	5	8	15	0	15	0	0	8
Bahrain	0	4	0	9	11	0	0	2
Bangladesh	9	277	26	1,176	1,197	2	0	279
Belarus	0	3	0	10	11	0	0	2
Belgium-Luxembourg	0	2	0	13	8	0	5	2
Benin	76	66	158	0	3	0	147	74
Bolivia	1	3	3	1	4	0	0	3
Brazil	222	1,670	1,524	5	762	-33	851	1,618
Bulgaria	0	2	2	5	7	0	0	2
Burkina	144	56	294	0	3	0	245	101
Burma	65	59	195	1	196	0	1	57
Cambodia	0	0	0	0	0	0	0	0
Cameroon	50	30	115	0	4	0	98	44
Canada	0	0	0	0	1	0	0	0
Central African Republic	7	2	8	0	1	0	7	3
Chad	56	8	59	0	2	0	48	17
Chile	0	0	0	0	0	0	0	0
China	958	13,653	6,532	1,804	7,185	0	15	14,788
Colombia	7	17	27	25	52	1	3	12
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	0	0	1	1	0	0	0
Cote d'Ivoire	90	67	186	0	7	0	185	62
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	1	0	3	3	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	5	2	12	15	0	0	4
Egypt	34	41	114	73	142	2	44	41
El Salvador	0	11	0	32	34	0	0	9
Estonia	0	0	0	0	0	0	0	0
Ethiopia	28	5	40	13	47	0	1	10
France	0	3	0	16	13	0	3	3
Germany	0	9	0	45	41	0	6	6
Ghana	3	1	6	0	3	0	3	1
Greece	61	73	280	3	22	7	254	73
Guatemala	0	5	1	24	25	0	0	5
Guinea	3	1	3	0	0	0	3	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	4	5	0	0	1
Hong Kong	0	10	0	1	0	8	3	0
Hungary	0	0	0	1	0	0	1	0
India	2,765	2,495	6,423	267	5,334	0	914	2,936
Indonesia	1	109	2	728	708	0	2	130
Iran	24	37	65	49	120	0	2	29
Iraq	4	4	7	7	13	0	0	4
Ireland	0	0	0	0	0	0	0	0
Israel	2	3	14	0	1	0	14	3
Italy	0	5	0	49	46	0	3	6
Japan	0	9	0	65	65	0	0	9
Kazakhstan	28	40	52	0	21	0	44	28
Kenya	8	2	7	1	8	0	0	3
Korea, North	4	12	12	21	33	0	0	12
Korea, South	0	63	0	288	283	0	2	66
Kyrgyzstan	4	8	13	0	1	0	19	2
Latvia	0	0	0	0	0	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lesotho	0	2	0	9	8	0	0	3
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	0	1	1	0	0	0
Madagascar	7	2	13	0	11	0	2	2

Table 06A: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malawi	32	21	39	0	1	0	30	29
Malaysia	0	22	0	79	44	0	18	40
Mali	117	59	233	0	5	0	163	123
Mauritius	0	5	0	19	20	0	0	4
Mexico	39	127	297	181	403	5	36	161
Moldova	0	3	0	8	8	0	0	3
Morocco	0	7	0	37	37	0	0	7
Mozambique	26	19	27	0	1	0	26	19
Netherlands	0	0	0	2	2	0	0	0
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	2	0	1	0	1	1
Nigeria	47	22	44	11	48	0	11	17
Pakistan	642	539	2,308	182	2,308	5	98	617
Panama	0	0	0	0	0	0	0	0
Paraguay	4	3	7	1	5	0	3	3
Peru	6	50	26	54	87	0	1	41
Philippines	0	2	0	13	13	0	0	2
Poland	0	1	0	4	4	0	0	1
Portugal	0	8	0	35	34	0	0	8
Romania	0	0	0	0	0	0	0	0
Russia	0	18	0	71	73	0	0	16
Senegal	5	3	11	0	1	0	11	2
Singapore	0	1	0	2	0	0	3	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	4	9	19	20	22	0	7	20
Spain	16	10	74	3	4	0	79	5
Sri Lanka	1	1	1	2	3	0	0	1
Sudan	20	14	46	0	17	0	13	29
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	3	3	0	0	1
Syria	13	37	65	0	44	0	38	20
Taiwan	0	47	0	190	191	0	0	47
Tajikistan	38	82	87	0	9	0	99	61

Table 06A: Cotton Supply and Distribution by Country 2014/2015 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	87	88	68	0	38	0	26	91
Thailand	0	52	0	321	321	5	0	47
Togo	27	9	48	0	3	0	38	16
Tunisia	0	3	2	7	9	0	0	3
Turkey	94	295	697	800	1,393	0	51	347
Turkmenistan	119	333	332	0	152	0	327	186
Uganda	12	13	17	0	1	0	15	14
Ukraine	0	0	0	2	2	0	0	0
United Kingdom	0	0	0	0	0	0	0	0
United States	824	512	3,553	3	778	35	2,449	806
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	280	272	849	0	337	0	533	250
Venezuela	3	5	19	3	22	0	0	5
Vietnam	0	108	1	936	893	0	0	153
Yemen	4	1	7	0	7	0	0	1
Zambia	63	32	52	0	1	0	40	43
Zimbabwe	39	50	40	0	7	3	44	37
World								
World	7,408	22,442	25,942	7,775	24,015	20	7,702	24,422

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
1984/85	24,281	33,741	88,706	27,629	140,616	27,200	70,816	474	71,290	42,126	59
1985/86	42,126	31,581	80,142	28,981	151,249	28,078	75,330	252	75,582	47,589	63
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,721	32,703	143,474	31,357	86,905	234	87,139	24,978	29
1990/91	24,978	33,153	87,165	30,578	142,721	29,560	85,524	170	85,694	27,467	32
1991/92	27,467	34,758	95,234	29,024	151,725	28,204	86,188	368	86,556	36,965	43
1992/93	36,965	32,643	82,307	27,067	146,339	25,435	86,337	63	86,400	34,504	40
1993/94	34,504	30,718	77,679	27,967	140,150	26,620	85,560	143	85,703	27,827	33
1994/95	27,827	32,250	86,297	30,300	144,424	28,118	84,622	-330	84,292	32,014	38
1995/96	32,014	35,920	93,903	27,004	152,921	27,396	85,940	-544	85,396	40,129	47
1996/97	40,129	33,740	90,053	28,579	158,761	26,777	87,936	-585	87,351	44,633	51
1997/98	44,633	33,797	92,368	25,929	162,930	26,777	87,267	-581	86,686	49,467	57
1998/99	49,467	32,885	86,073	24,480	160,020	23,517	84,765	-1,114	83,651	52,852	62
1999/00	52,852	32,350	87,923	27,976	168,751	27,126	91,087	-602	90,485	51,140	56
2000/01	51,140	32,012	89,111	26,229	166,480	26,156	92,178	-1,424	90,754	49,570	54
2001/02	49,570	33,719	98,507	29,322	177,399	29,081	94,417	-781	93,636	54,682	58
2002/03	54,682	30,779	91,026	30,233	175,941	30,400	98,462	-804	97,658	47,883	49
2003/04	47,883	32,263	96,694	34,175	178,752	33,152	98,083	-909	97,174	48,426	49
2004/05	48,426	35,759	121,517	33,985	203,928	34,949	109,220	-1,245	107,975	61,004	56
2005/06	61,004	34,502	116,333	44,693	222,030	44,922	116,961	-1,793	115,168	61,940	53
2006/07	61,940	34,713	123,013	38,305	223,258	37,401	124,263	-1,715	122,548	63,309	51
2007/08	63,309	32,889	120,577	39,463	223,349	38,893	123,782	-2,094	121,688	62,768	51
2008/09	62,768	30,630	108,300	30,597	201,665	30,102	110,379	-1,536	108,843	62,720	57
2009/10	62,720	30,233	103,359	36,918	202,997	35,689	119,588	-62	119,526	47,782	40
2010/11	47,782	33,713	117,630	36,263	201,675	34,821	115,509	9	115,518	51,336	44
2011/12	51,336	36,097	127,420	45,458	224,214	46,064	104,104	-370	103,734	74,416	71
2012/13	74,416	34,420	123,875	47,564	245,855	46,530	108,382	-798	107,584	91,741	85
2013/14	91,741	32,791	120,406	41,279	253,426	40,813	109,924	-383	109,541	103,072	94
2014/15	103,072	34,024	119,151	35,712	257,935	35,376	110,300	93	110,393	112,166	102
2015/16	112,166	30,949	101,384	35,084	248,634	35,107	109,599	-152	109,447	104,080	95

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1979/80	5,193	613	3,958	14,629	5	18,592	9,229	6,506	-143	3,000	19
1980/81	5,348	453	3,000	11,122	28	14,150	5,926	5,891	-335	2,668	23
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,053	921	3,800	12,909	13	16,722	10,530	3,550	292	2,350	17
2014/15	3,783	939	2,350	16,319	12	18,681	11,246	3,575	160	3,700	25
2015/16	3,269	862	3,700	12,943	10	16,653	9,500	3,600	-47	3,600	27

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1979/80	27,026	409	17,898	50,817	30,501	99,216	21,433	59,398	153	18,232
1980/81	27,021	421	18,232	52,255	27,225	97,712	20,339	59,130	302	17,941
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,525	32,701	124,184	23,663	78,146	397	21,978
1990/91	28,405	549	21,978	71,660	30,574	124,212	21,767	76,867	455	25,123
1991/92	29,513	573	25,123	77,620	29,011	131,754	21,558	76,575	360	33,261
1992/93	28,142	511	33,261	66,089	27,066	126,416	20,234	76,087	253	29,842
1993/94	25,545	525	29,842	61,545	27,961	119,348	19,758	75,142	151	24,297
1994/95	26,859	540	24,297	66,635	30,280	121,212	18,716	73,424	-292	29,364
1995/96	29,442	562	29,364	76,003	26,596	131,963	19,721	75,293	-571	37,520
1996/97	28,524	543	37,520	71,111	28,176	136,807	19,912	76,810	-577	40,662
1997/98	28,372	565	40,662	73,575	25,916	140,153	19,277	75,918	-622	45,580
1998/99	28,561	550	45,580	72,155	24,041	141,776	19,219	74,364	-720	48,913
1999/00	26,917	574	48,913	70,955	27,879	147,747	20,376	80,893	-747	47,225
2000/01	26,730	586	47,225	71,923	26,213	145,361	19,416	83,316	-941	43,570
2001/02	28,123	605	43,570	78,204	29,301	151,075	18,081	86,721	-961	47,234
2002/03	25,754	624	47,234	73,817	30,166	151,217	18,500	91,189	-970	42,498
2003/04	27,405	623	42,498	78,439	34,130	155,067	19,394	91,817	-1,120	44,976
2004/05	30,475	702	44,976	98,266	33,956	177,198	20,513	102,529	-1,353	55,509
2005/06	28,916	696	55,509	92,443	44,665	192,617	27,249	111,090	-1,593	55,871
2006/07	29,561	747	55,868	101,425	38,272	195,565	24,442	119,315	-2,018	53,826
2007/08	28,644	771	53,826	101,370	39,440	194,636	25,259	119,186	-2,523	52,714
2008/09	27,567	754	52,714	95,475	30,590	178,779	16,841	106,830	-1,273	56,381
2009/10	27,184	730	56,381	91,176	36,913	184,470	23,652	116,032	-48	44,834
2010/11	29,383	737	44,834	99,528	36,250	180,612	20,445	111,605	-173	48,735
2011/12	32,268	755	48,735	111,847	45,435	206,017	34,350	100,800	-198	71,065
2012/13	30,648	757	71,065	106,561	47,550	225,176	33,504	104,878	-1,146	87,940
2013/14	29,738	787	87,940	107,497	41,260	236,697	30,283	106,369	-675	100,720
2014/15	30,241	740	100,720	102,832	35,692	239,244	24,130	106,717	-67	108,464
2015/16	27,680	696	108,464	88,441	35,066	231,971	25,607	105,991	-105	100,478