

## WASDE - 554 - 17

## U.S. Cotton Supply and Use 1/

	2014/15	2015/16 Est.	2016/17 Proj. May	2016/17 Proj. Jun
Area				
			<i>Million Acres</i>	
Planted	11.04	8.58	9.56 *	9.56 *
Harvested	9.35	8.07	8.80 *	8.80 *
			<i>Pounds</i>	
Yield per Harvested Acre	838	766	807 *	807 *
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	2.35	3.70	4.00	4.10
Production	16.32	12.89	14.80	14.80
Imports	0.01	0.04	0.01	0.01
Supply, Total	18.68	16.63	18.81	18.91
Domestic Use	3.58	3.55	3.60	3.60
Exports, Total	11.25	9.00	10.50	10.50
Use, Total	14.82	12.55	14.10	14.10
Unaccounted 2/	0.16	-0.02	0.01	0.01
Ending Stocks	3.70	4.10	4.70	4.80
Avg. Farm Price 3/	61.3	58.0	47.00 - 67.00	47.00 - 67.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. \*Planted area as reported in March 31, 2016 Prospective Plantings. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to 12 percent to reflect favorable moisture conditions. Yield per harvested acre based on 3-year average yields by region.

## WASDE - 554 - 26

**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

<b>2014/15</b>	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	103.23	119.07	35.73	110.12	35.35	0.11	112.45
United States	2.35	16.32	0.01	3.58	11.25	0.16	3.70
Total Foreign	100.88	102.75	35.72	106.55	24.11	-0.05	108.75
Major Exporters 4/	28.36	52.62	1.74	32.34	20.62	-0.23	29.99
Central Asia 5/	3.76	6.20	3/	2.38	4.67	0.00	2.90
Afr. Fr. Zone 6/	1.39	5.09	3/	0.14	4.33	0.00	2.00
S. Hemis 7/	11.40	11.02	0.18	4.46	7.05	-0.24	11.32
Australia	1.81	2.30	3/	0.04	2.39	-0.10	1.78
Brazil	7.67	7.00	0.02	3.40	3.91	-0.15	7.53
India	11.46	29.50	1.23	24.50	4.20	0.00	13.49
Major Importers 8/	70.69	46.89	31.94	69.86	2.57	0.17	76.92
Mexico	0.58	1.32	0.83	1.85	0.17	0.03	0.69
China	62.71	30.00	8.28	33.00	0.07	0.00	67.92
European Union 9/	0.38	1.64	0.86	0.87	1.62	0.05	0.33
Turkey	1.36	3.20	3.68	6.40	0.24	0.00	1.60
Pakistan	2.48	10.60	0.95	10.60	0.45	0.03	2.95
Indonesia	0.50	0.01	3.35	3.25	0.01	0.00	0.60
Thailand	0.24	3/	1.48	1.48	0.00	0.03	0.22
Bangladesh	1.27	0.12	5.40	5.50	0.00	0.01	1.28
Vietnam	0.50	3/	4.30	4.10	0.00	0.00	0.70
<b>2015/16 Est.</b>							
World	112.45	98.15	34.38	108.78	34.23	-0.11	102.08
United States	3.70	12.89	0.04	3.55	9.00	-0.02	4.10
Total Foreign	108.75	85.26	34.34	105.23	25.23	-0.09	97.98
Major Exporters 4/	29.99	47.98	1.63	31.89	22.36	-0.23	25.57
Central Asia 5/	2.90	5.75	3/	2.45	4.06	0.00	2.14
Afr. Fr. Zone 6/	2.00	4.34	3/	0.14	4.66	0.00	1.54
S. Hemis 7/	11.32	10.49	0.28	4.27	7.44	-0.24	10.61
Australia	1.78	2.50	3/	0.04	2.60	-0.10	1.74
Brazil	7.53	6.50	0.10	3.20	4.30	-0.15	6.78
India	13.49	26.80	0.90	24.25	5.90	0.00	11.04
Major Importers 8/	76.92	34.47	30.59	69.13	1.98	0.14	70.73
Mexico	0.69	0.91	0.98	1.90	0.15	0.03	0.50
China	67.92	22.50	4.50	32.50	0.13	0.00	62.30
European Union 9/	0.33	1.28	0.82	0.84	1.22	0.05	0.33
Turkey	1.60	2.65	4.00	6.45	0.23	0.00	1.57
Pakistan	2.95	7.00	3.10	10.25	0.25	0.03	2.53
Indonesia	0.60	0.01	2.80	2.83	0.01	0.00	0.57
Thailand	0.22	3/	1.35	1.33	0.00	0.03	0.22
Bangladesh	1.28	0.12	5.60	5.70	0.00	0.01	1.29
Vietnam	0.70	3/	4.80	4.70	0.00	0.00	0.80

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

## WASDE - 554 - 27

**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

<b>2016/17 Proj.</b>		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	May	102.84	104.36	33.10	110.78	33.11	-0.08	96.48
	Jun	102.08	103.17	33.33	110.59	33.33	-0.08	94.73
United States	May	4.00	14.80	0.01	3.60	10.50	0.01	4.70
	Jun	4.10	14.80	0.01	3.60	10.50	0.01	4.80
Total Foreign	May	98.84	89.56	33.09	107.18	22.61	-0.09	91.78
	Jun	97.98	88.37	33.32	106.99	22.83	-0.09	89.93
Major Exporters 4/	May	25.41	49.69	1.33	31.95	19.66	-0.23	25.04
	Jun	25.57	49.50	1.45	31.70	19.83	-0.23	25.21
Central Asia 5/	May	2.09	5.86	3/	2.48	3.49	0.00	1.99
	Jun	2.14	5.91	3/	2.48	3.59	0.00	1.99
Afr. Fr. Zone 6/	May	1.63	4.62	3/	0.14	4.51	0.00	1.60
	Jun	1.54	4.62	3/	0.14	4.46	0.00	1.56
S. Hemis 7/	May	10.56	10.61	0.23	4.18	7.53	-0.24	9.92
	Jun	10.61	10.61	0.23	4.18	7.53	-0.24	9.97
Australia	May	1.74	2.60	3/	0.04	2.70	-0.10	1.71
	Jun	1.74	2.60	3/	0.04	2.70	-0.10	1.71
Brazil	May	6.73	6.40	0.05	3.10	4.00	-0.15	6.23
	Jun	6.78	6.40	0.05	3.10	4.00	-0.15	6.28
India	May	10.89	28.00	0.70	24.50	3.80	0.00	11.29
	Jun	11.04	28.00	0.70	24.25	4.00	0.00	11.49
Major Importers 8/	May	71.75	36.96	29.56	70.95	2.07	0.14	65.11
	Jun	70.73	35.96	29.65	70.99	2.12	0.14	63.08
Mexico	May	0.50	0.87	1.15	1.90	0.10	0.03	0.50
	Jun	0.50	0.87	1.15	1.90	0.10	0.03	0.50
China	May	63.32	22.50	4.50	33.50	0.10	0.00	56.72
	Jun	62.30	21.50	4.50	33.50	0.10	0.00	54.70
European Union 9/	May	0.33	1.46	0.85	0.86	1.34	0.05	0.38
	Jun	0.33	1.46	0.81	0.83	1.39	0.05	0.33
Turkey	May	1.57	3.00	3.55	6.40	0.28	0.00	1.45
	Jun	1.57	3.00	3.70	6.50	0.28	0.00	1.50
Pakistan	May	2.53	9.00	1.70	10.50	0.25	0.03	2.45
	Jun	2.53	9.00	1.70	10.50	0.25	0.03	2.45
Indonesia	May	0.57	0.01	2.75	2.75	0.01	0.00	0.57
	Jun	0.57	0.01	2.75	2.75	0.01	0.00	0.57
Thailand	May	0.22	3/	1.30	1.28	0.00	0.03	0.22
	Jun	0.22	3/	1.30	1.28	0.00	0.03	0.22
Bangladesh	May	1.29	0.12	5.90	6.00	0.00	0.01	1.30
	Jun	1.29	0.12	5.90	6.00	0.00	0.01	1.30
Vietnam	May	0.80	3/	5.20	5.10	0.00	0.00	0.91
	Jun	0.80	3/	5.20	5.10	0.00	0.00	0.91

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.