

## WASDE - 559 - 17

## U.S. Cotton Supply and Use 1/

	2014/15	2015/16 Est.	2016/17 Proj. Oct	2016/17 Proj. Nov
Area				
		<i>Million Acres</i>		
Planted	11.04	8.58	10.15	10.15
Harvested	9.35	8.07	9.66	9.66
		<i>Pounds</i>		
Yield per Harvested Acre	838	766	797	803
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	2.35	3.65	3.80	3.80
Production	16.32	12.89	16.03	16.16
Imports	0.01	0.03	0.01	0.01
Supply, Total	18.68	16.57	19.84	19.97
Domestic Use	3.58	3.45	3.50	3.50
Exports, Total	11.25	9.15	12.00	12.00
Use, Total	14.82	12.60	15.50	15.50
Unaccounted 2/	0.21	0.17	0.04	-0.03
Ending Stocks	3.65	3.80	4.30	4.50
Avg. Farm Price 3/	61.3	61.2	59.00 - 69.00	63.00 - 71.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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World Cotton Supply and Use 1/  
(Million 480-Pound Bales)

2014/15	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	103.31	119.19	35.72	111.12	35.31	0.16	111.62
United States	2.35	16.32	0.01	3.58	11.25	0.21	3.65
Total Foreign	100.96	102.87	35.70	107.55	24.07	-0.05	107.97
Major Exporters 4/	28.43	52.72	1.74	32.33	20.52	-0.23	30.27
Central Asia 5/	3.76	6.29	3/	2.38	4.67	0.00	3.00
Afr. Fr. Zone 6/	1.46	5.09	3/	0.14	4.21	0.00	2.20
S. Hemis 7/	11.40	11.02	0.18	4.45	7.08	-0.24	11.30
Australia	1.81	2.30	3/	0.04	2.40	-0.10	1.77
Brazil	7.67	7.00	0.02	3.40	3.91	-0.15	7.53
India	11.46	29.50	1.23	24.50	4.20	0.00	13.49
Major Importers 8/	70.69	46.90	31.92	70.86	2.63	0.17	75.85
Mexico	0.58	1.32	0.83	1.85	0.17	0.03	0.69
China	62.71	30.00	8.28	34.00	0.07	0.00	66.92
European Union 9/	0.38	1.65	0.86	0.87	1.62	0.05	0.35
Turkey	1.36	3.20	3.68	6.40	0.24	0.00	1.60
Pakistan	2.48	10.60	0.95	10.60	0.51	0.03	2.89
Indonesia	0.50	0.01	3.35	3.25	0.01	0.00	0.60
Thailand	0.24	3/	1.48	1.48	0.00	0.03	0.22
Bangladesh	1.27	0.12	5.40	5.50	0.00	0.01	1.28
Vietnam	0.50	3/	4.28	4.10	0.00	0.00	0.68
<b>2015/16 Est.</b>							
World	111.62	96.51	35.28	111.27	35.14	0.09	96.91
United States	3.65	12.89	0.03	3.45	9.15	0.17	3.80
Total Foreign	107.97	83.62	35.25	107.82	25.98	-0.08	93.11
Major Exporters 4/	30.27	46.83	1.77	31.71	22.88	-0.22	24.50
Central Asia 5/	3.00	5.97	3/	2.37	4.36	0.00	2.25
Afr. Fr. Zone 6/	2.20	4.19	3/	0.14	4.82	0.00	1.42
S. Hemis 7/	11.30	9.75	0.25	4.21	7.69	-0.23	9.64
Australia	1.77	2.60	3/	0.04	2.85	-0.10	1.58
Brazil	7.53	5.90	0.09	3.20	4.31	-0.15	6.16
India	13.49	26.40	1.07	24.25	5.76	0.00	10.94
Major Importers 8/	75.85	33.98	31.17	71.93	2.06	0.14	66.86
Mexico	0.69	0.91	0.98	1.85	0.13	0.03	0.57
China	66.92	22.00	4.41	35.00	0.13	0.00	58.20
European Union 9/	0.35	1.29	0.81	0.82	1.31	0.05	0.27
Turkey	1.60	2.65	4.22	6.65	0.22	0.00	1.59
Pakistan	2.89	7.00	3.30	10.30	0.25	0.03	2.62
Indonesia	0.60	0.01	3.00	3.00	0.02	0.00	0.59
Thailand	0.22	3/	1.28	1.25	0.00	0.03	0.22
Bangladesh	1.28	0.12	6.20	6.10	0.00	0.01	1.49
Vietnam	0.68	3/	4.50	4.40	0.00	0.00	0.78

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

<b>2016/17 Proj.</b>		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Oct	96.60	102.69	34.91	112.03	34.87	-0.04	87.35
	Nov	96.91	103.28	35.21	111.99	35.21	-0.11	88.31
United States	Oct	3.80	16.03	0.01	3.50	12.00	0.04	4.30
	Nov	3.80	16.16	0.01	3.50	12.00	-0.03	4.50
Total Foreign	Oct	92.80	86.66	34.90	108.53	22.87	-0.09	83.05
	Nov	93.11	87.12	35.20	108.49	23.21	-0.09	83.81
Major Exporters 4/	Oct	24.24	49.32	2.30	31.39	19.99	-0.23	24.71
	Nov	24.50	49.81	2.59	31.38	20.29	-0.23	25.45
Central Asia 5/	Oct	1.97	5.84	3/	2.38	3.61	0.00	1.82
	Nov	2.25	5.89	3/	2.37	3.66	0.00	2.10
Afr. Fr. Zone 6/	Oct	1.42	4.84	3/	0.14	4.74	0.00	1.38
	Nov	1.42	4.88	3/	0.14	4.71	0.00	1.45
S. Hemis 7/	Oct	9.67	11.78	0.27	4.21	7.50	-0.24	10.24
	Nov	9.64	11.67	0.26	4.21	7.47	-0.24	10.14
Australia	Oct	1.60	4.00	3/	0.04	3.90	-0.10	1.76
	Nov	1.58	4.00	3/	0.04	3.90	-0.10	1.75
Brazil	Oct	6.16	6.50	0.10	3.20	2.90	-0.15	6.81
	Nov	6.16	6.50	0.10	3.20	2.90	-0.15	6.81
India	Oct	10.94	26.50	1.50	24.00	3.90	0.00	11.04
	Nov	10.94	27.00	1.80	24.00	4.20	0.00	11.54
Major Importers 8/	Oct	66.82	34.46	30.28	72.87	1.87	0.14	56.68
	Nov	66.86	34.46	30.28	72.87	1.88	0.14	56.72
Mexico	Oct	0.57	0.65	1.28	1.85	0.10	0.03	0.52
	Nov	0.57	0.65	1.28	1.85	0.10	0.03	0.52
China	Oct	58.20	21.00	4.50	35.50	0.10	0.00	48.10
	Nov	58.20	21.00	4.50	35.50	0.10	0.00	48.10
European Union 9/	Oct	0.26	1.23	0.80	0.81	1.14	0.05	0.29
	Nov	0.27	1.23	0.80	0.81	1.15	0.05	0.29
Turkey	Oct	1.58	3.20	3.70	6.75	0.28	0.00	1.46
	Nov	1.59	3.20	3.70	6.75	0.28	0.00	1.47
Pakistan	Oct	2.62	8.25	2.20	10.20	0.25	0.03	2.59
	Nov	2.62	8.25	2.20	10.20	0.25	0.03	2.59
Indonesia	Oct	0.59	0.01	2.90	2.90	0.01	0.00	0.59
	Nov	0.59	0.01	2.90	2.90	0.01	0.00	0.59
Thailand	Oct	0.22	3/	1.23	1.20	0.00	0.03	0.22
	Nov	0.22	3/	1.23	1.20	0.00	0.03	0.22
Bangladesh	Oct	1.49	0.12	6.30	6.40	0.00	0.01	1.50
	Nov	1.49	0.12	6.30	6.40	0.00	0.01	1.50
Vietnam	Oct	0.75	3/	4.80	4.70	0.00	0.00	0.86
	Nov	0.78	3/	4.80	4.70	0.00	0.00	0.88

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.