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U.S. Cotton Supply and Use 1/

	2014/15	2015/16 Est.	2016/17 Proj. Dec	2016/17 Proj. Jan
Area				
		<i>Million Acres</i>		
Planted	11.04	8.58	10.15	10.07
Harvested	9.35	8.07	9.66	9.52
		<i>Pounds</i>		
Yield per Harvested Acre	838	766	821	855
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	2.35	3.65	3.80	3.80
Production	16.32	12.89	16.52	16.96
Imports	0.01	0.03	0.01	0.01
Supply, Total	18.68	16.57	20.33	20.77
Domestic Use	3.58	3.45	3.30	3.30
Exports, Total	11.25	9.15	12.20	12.50
Use, Total	14.82	12.60	15.50	15.80
Unaccounted 2/	0.21	0.17	0.03	-0.03
Ending Stocks	3.65	3.80	4.80	5.00
Avg. Farm Price 3/	61.3	61.2	64.00 - 70.00	65.00 - 69.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2014/15	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	103.32	119.19	36.07	111.41	35.32	0.11	111.73
United States	2.35	16.32	0.01	3.58	11.25	0.21	3.65
Total Foreign	100.97	102.87	36.05	107.84	24.07	-0.10	108.08
Major Exporters 4/	28.43	52.72	1.74	32.32	20.53	-0.28	30.33
Central Asia 5/	3.76	6.29	3/	2.37	4.67	0.00	3.01
Afr. Fr. Zone 6/	1.46	5.09	3/	0.14	4.21	0.00	2.20
S. Hemis 7/	11.40	11.02	0.18	4.45	7.08	-0.29	11.35
Australia	1.81	2.30	3/	0.04	2.40	-0.15	1.82
Brazil	7.67	7.00	0.02	3.40	3.91	-0.15	7.53
India	11.46	29.50	1.23	24.50	4.20	0.00	13.49
Major Importers 8/	70.69	46.90	32.27	71.16	2.63	0.17	75.90
Mexico	0.58	1.32	0.83	1.85	0.17	0.03	0.69
China	62.71	30.00	8.28	34.00	0.07	0.00	66.92
European Union 9/	0.38	1.65	0.86	0.87	1.62	0.05	0.35
Turkey	1.36	3.20	3.68	6.40	0.24	0.00	1.60
Pakistan	2.48	10.60	0.95	10.60	0.51	0.03	2.89
Indonesia	0.50	0.01	3.35	3.25	0.01	0.00	0.60
Thailand	0.24	3/	1.48	1.48	0.00	0.03	0.22
Bangladesh	1.27	0.12	5.75	5.80	0.00	0.01	1.33
Vietnam	0.50	3/	4.28	4.10	0.00	0.00	0.68
2015/16 Est.							
World	111.73	96.46	35.20	111.25	35.21	0.04	96.89
United States	3.65	12.89	0.03	3.45	9.15	0.17	3.80
Total Foreign	108.08	83.57	35.17	107.80	26.06	-0.13	93.09
Major Exporters 4/	30.33	46.78	1.77	31.70	22.95	-0.27	24.51
Central Asia 5/	3.01	5.97	3/	2.36	4.38	0.00	2.24
Afr. Fr. Zone 6/	2.20	4.18	3/	0.14	4.86	0.00	1.37
S. Hemis 7/	11.35	9.72	0.25	4.21	7.69	-0.28	9.71
Australia	1.82	2.60	3/	0.04	2.85	-0.15	1.68
Brazil	7.53	5.90	0.09	3.20	4.31	-0.15	6.16
India	13.49	26.40	1.07	24.25	5.76	0.00	10.94
Major Importers 8/	75.90	33.98	31.10	71.93	2.07	0.14	66.84
Mexico	0.69	0.91	0.98	1.85	0.13	0.03	0.57
China	66.92	22.00	4.41	35.00	0.13	0.00	58.20
European Union 9/	0.35	1.29	0.80	0.82	1.31	0.05	0.26
Turkey	1.60	2.65	4.22	6.65	0.23	0.00	1.58
Pakistan	2.89	7.00	3.30	10.30	0.25	0.03	2.62
Indonesia	0.60	0.01	2.94	3.00	0.02	0.00	0.53
Thailand	0.22	3/	1.28	1.25	0.00	0.03	0.22
Bangladesh	1.33	0.12	6.20	6.10	0.00	0.01	1.54
Vietnam	0.68	3/	4.50	4.40	0.00	0.00	0.78

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2016/17 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Dec	96.80	104.24	35.30	111.91	35.33	-0.05	89.15
	Jan	96.89	105.34	35.65	111.76	35.64	-0.17	90.65
United States	Dec	3.80	16.52	0.01	3.30	12.20	0.03	4.80
	Jan	3.80	16.96	0.01	3.30	12.50	-0.03	5.00
Total Foreign	Dec	93.00	87.71	35.29	108.61	23.13	-0.09	84.35
	Jan	93.09	88.38	35.64	108.46	23.14	-0.14	85.65
Major Exporters 4/	Dec	24.41	50.41	2.59	31.13	20.21	-0.23	26.29
	Jan	24.51	50.43	2.59	30.63	20.17	-0.28	27.00
Central Asia 5/	Dec	2.25	5.93	3/	2.37	3.60	0.00	2.21
	Jan	2.24	5.95	3/	2.37	3.46	0.00	2.36
Afr. Fr. Zone 6/	Dec	1.37	4.96	3/	0.14	4.56	0.00	1.63
	Jan	1.37	4.96	3/	0.14	4.56	0.00	1.63
S. Hemis 7/	Dec	9.60	12.14	0.26	4.21	7.60	-0.24	10.44
	Jan	9.71	12.14	0.26	4.21	7.50	-0.29	10.69
Australia	Dec	1.58	4.50	3/	0.04	4.10	-0.10	2.05
	Jan	1.68	4.50	3/	0.04	4.00	-0.15	2.30
Brazil	Dec	6.16	6.50	0.10	3.20	2.90	-0.15	6.81
	Jan	6.16	6.50	0.10	3.20	2.90	-0.15	6.81
India	Dec	10.94	27.00	1.80	23.75	4.20	0.00	11.79
	Jan	10.94	27.00	1.80	23.25	4.40	0.00	12.09
Major Importers 8/	Dec	66.84	34.46	30.38	73.24	1.88	0.14	56.42
	Jan	66.84	35.11	30.75	73.61	1.93	0.14	57.02
Mexico	Dec	0.57	0.65	1.28	1.85	0.10	0.03	0.52
	Jan	0.57	0.65	1.15	1.73	0.10	0.03	0.52
China	Dec	58.20	21.00	4.50	35.75	0.10	0.00	47.85
	Jan	58.20	22.00	4.50	36.25	0.10	0.00	48.35
European Union 9/	Dec	0.27	1.23	0.80	0.81	1.15	0.05	0.29
	Jan	0.26	1.23	0.80	0.81	1.15	0.05	0.28
Turkey	Dec	1.58	3.20	3.70	6.75	0.28	0.00	1.46
	Jan	1.58	3.20	3.70	6.65	0.33	0.00	1.51
Pakistan	Dec	2.62	8.25	2.20	10.20	0.25	0.03	2.59
	Jan	2.62	7.90	2.55	10.20	0.25	0.03	2.59
Indonesia	Dec	0.53	0.01	2.90	2.90	0.01	0.00	0.53
	Jan	0.53	0.01	2.90	2.90	0.01	0.00	0.53
Thailand	Dec	0.22	3/	1.23	1.20	0.00	0.03	0.22
	Jan	0.22	3/	1.23	1.20	0.00	0.03	0.22
Bangladesh	Dec	1.54	0.12	6.30	6.40	0.00	0.01	1.55
	Jan	1.54	0.12	6.45	6.50	0.00	0.01	1.60
Vietnam	Dec	0.78	3/	5.00	4.90	0.00	0.00	0.88
	Jan	0.78	3/	5.00	4.90	0.00	0.00	0.88

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.