

## WASDE - 565 - 17

## U.S. Cotton Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj. Apr	2017/18 Proj. May
Area				
			<i>Million Acres</i>	
Planted	8.58	10.07	NA	12.23 *
Harvested	8.07	9.51	NA	11.38 *
			<i>Pounds</i>	
Yield per Harvested Acre	766	867	NA	810 *
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	3.65	3.80	NA	3.20
Production	12.89	17.17	NA	19.20
Imports	0.03	0.01	NA	0.01
Supply, Total	16.57	20.98	NA	22.41
Domestic Use	3.45	3.30	NA	3.40
Exports, Total	9.15	14.50	NA	14.00
Use, Total	12.60	17.80	NA	17.40
Unaccounted 2/	0.17	-0.02	NA	0.01
Ending Stocks	3.80	3.20	NA	5.00
Avg. Farm Price 3/	61.2	69.0	NA	54.00 - 74.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. \*Planted area as reported in March 31, 2017 Prospective Plantings. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to 10 percent to reflect favorable moisture conditions. Yield per harvested acre based on 5-year average yields by region.

## WASDE - 565 - 26

**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

<b>2015/16</b>	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	111.74	96.76	35.19	111.22	35.30	0.04	97.14
United States	3.65	12.89	0.03	3.45	9.15	0.17	3.80
Total Foreign	108.09	83.87	35.16	107.77	26.14	-0.13	93.34
Major Exporters 4/	30.32	47.09	1.77	31.65	23.03	-0.27	24.78
Central Asia 5/	3.01	5.97	3/	2.43	4.46	0.00	2.09
Afr. Fr. Zone 6/	2.19	4.24	3/	0.12	4.87	0.00	1.44
S. Hemis 7/	11.35	9.97	0.25	4.11	7.69	-0.28	10.06
Australia	1.82	2.85	3/	0.04	2.85	-0.15	1.93
Brazil	7.53	5.90	0.09	3.10	4.31	-0.15	6.26
India	13.49	26.40	1.07	24.25	5.76	0.00	10.94
Major Importers 8/	75.90	33.97	31.10	71.95	2.07	0.14	66.81
Mexico	0.69	0.91	0.98	1.85	0.13	0.03	0.57
China	66.92	22.00	4.41	35.00	0.13	0.00	58.20
European Union 9/	0.35	1.28	0.80	0.82	1.31	0.05	0.25
Turkey	1.60	2.65	4.22	6.65	0.23	0.00	1.58
Pakistan	2.89	7.00	3.30	10.30	0.25	0.03	2.62
Indonesia	0.60	0.01	2.94	3.00	0.02	0.00	0.53
Thailand	0.22	3/	1.28	1.27	0.00	0.03	0.20
Bangladesh	1.33	0.12	6.20	6.10	0.00	0.01	1.54
Vietnam	0.68	3/	4.50	4.40	0.00	0.00	0.78
<b>2016/17 Est.</b>							
World	97.14	105.88	36.49	113.20	36.96	-0.17	89.52
United States	3.80	17.17	0.01	3.30	14.50	-0.02	3.20
Total Foreign	93.34	88.71	36.48	109.90	22.46	-0.15	86.32
Major Exporters 4/	24.78	50.03	3.41	31.27	19.38	-0.26	27.84
Central Asia 5/	2.09	5.82	3/	2.54	2.97	0.00	2.40
Afr. Fr. Zone 6/	1.44	4.92	3/	0.12	4.67	0.01	1.56
S. Hemis 7/	10.06	12.43	0.39	4.21	7.30	-0.29	11.66
Australia	1.93	4.40	3/	0.04	3.80	-0.15	2.65
Brazil	6.26	6.80	0.23	3.20	2.90	-0.15	7.33
India	10.94	26.50	2.50	23.75	4.20	0.00	11.99
Major Importers 8/	66.81	35.82	30.78	74.54	1.91	0.11	56.85
Mexico	0.57	0.73	1.03	1.73	0.10	0.03	0.47
China	58.20	22.75	4.80	37.00	0.05	0.00	48.70
European Union 9/	0.25	1.31	0.72	0.74	1.28	0.03	0.24
Turkey	1.58	3.20	3.15	6.30	0.28	0.00	1.36
Pakistan	2.62	7.70	2.70	10.30	0.20	0.03	2.49
Indonesia	0.53	0.01	3.20	3.10	0.01	0.00	0.63
Thailand	0.20	3/	1.30	1.28	0.00	0.03	0.20
Bangladesh	1.54	0.13	6.25	6.50	0.00	0.01	1.41
Vietnam	0.78	3/	5.40	5.30	0.00	0.00	0.88

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

<b>2017/18 Proj.</b>		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Apr	NA	NA	NA	NA	NA	NA	NA
	May	89.52	113.22	37.63	115.75	37.63	-0.15	87.14
United States	Apr	NA	NA	NA	NA	NA	NA	NA
	May	3.20	19.20	0.01	3.40	14.00	0.01	5.00
Total Foreign	Apr	NA	NA	NA	NA	NA	NA	NA
	May	86.32	94.02	37.62	112.35	23.63	-0.16	82.14
Major Exporters 4/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	27.84	52.86	2.48	31.74	20.48	-0.28	31.23
Central Asia 5/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.40	6.19	3/	2.65	3.10	0.00	2.85
Afr. Fr. Zone 6/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	1.56	5.16	3/	0.12	4.62	0.00	1.98
S. Hemis 7/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	11.66	13.00	0.25	4.31	7.97	-0.29	12.92
Australia	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.65	4.80	3/	0.04	4.30	-0.15	3.26
Brazil	Apr	NA	NA	NA	NA	NA	NA	NA
	May	7.33	7.00	0.10	3.30	3.20	-0.15	8.08
India	Apr	NA	NA	NA	NA	NA	NA	NA
	May	11.99	28.00	1.75	24.00	4.50	0.00	13.24
Major Importers 8/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	56.85	38.31	32.70	76.53	2.08	0.11	49.14
Mexico	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.47	1.10	0.98	1.80	0.13	0.03	0.60
China	Apr	NA	NA	NA	NA	NA	NA	NA
	May	48.70	23.50	5.00	37.50	0.05	0.00	39.65
European Union 9/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.24	1.38	0.72	0.74	1.26	0.03	0.31
Turkey	Apr	NA	NA	NA	NA	NA	NA	NA
	May	1.36	3.70	3.40	6.55	0.28	0.00	1.63
Pakistan	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.49	8.50	2.60	10.40	0.35	0.03	2.82
Indonesia	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.63	3/	3.20	3.20	0.01	0.00	0.63
Thailand	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.20	3/	1.36	1.33	0.00	0.03	0.21
Bangladesh	Apr	NA	NA	NA	NA	NA	NA	NA
	May	1.41	0.13	7.00	6.90	0.00	0.01	1.62
Vietnam	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.88	3/	6.20	5.90	0.00	0.00	1.19

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.