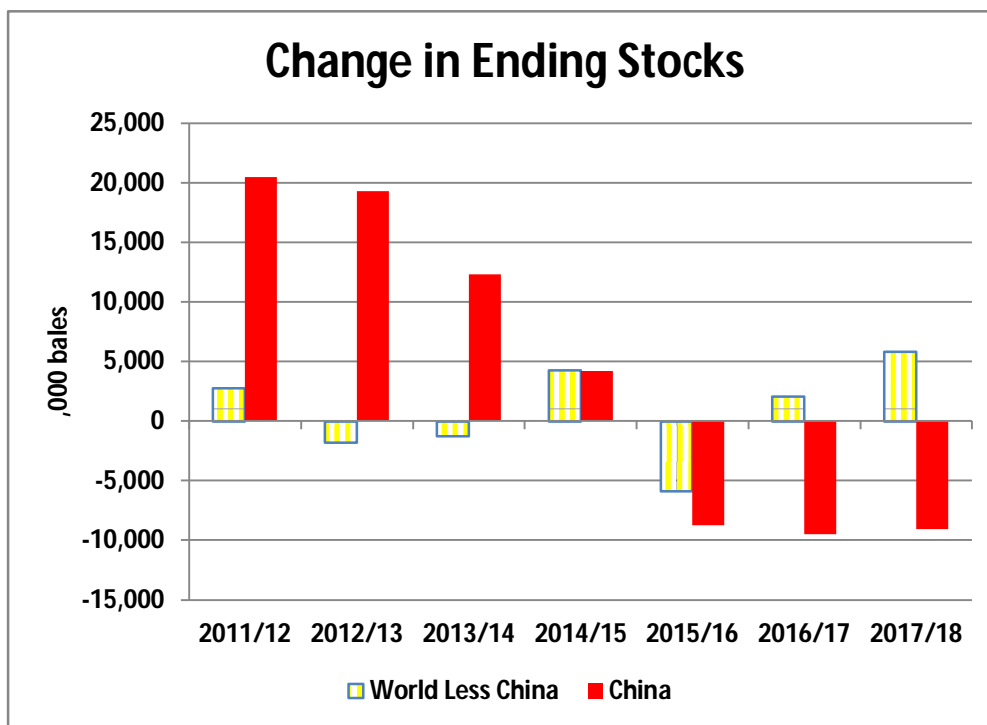




Cotton: World Markets and Trade

Stocks in 2017/18 Outside of China Forecast to Rise Despite Lower Global Stocks



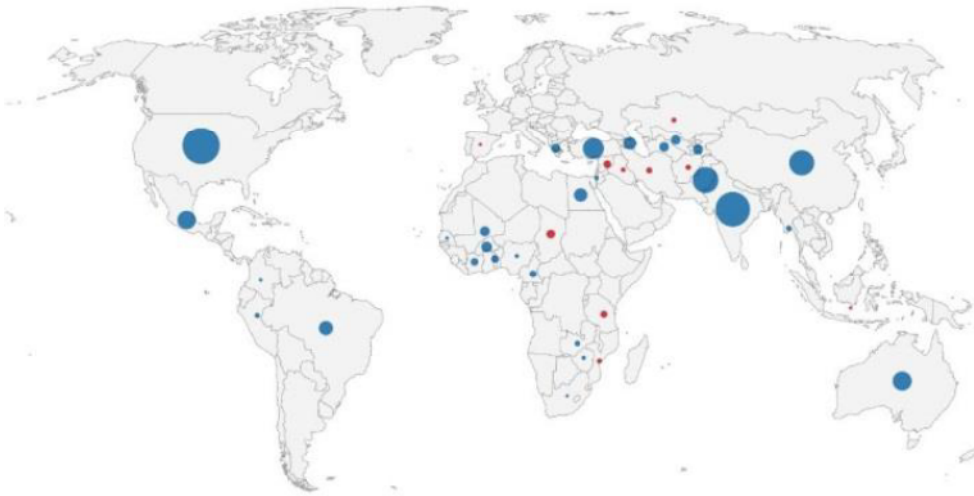
USDA's first detailed forecast for the 2017/18 marketing year shows a second year of production growth (nearly 7 percent), alongside the strongest consumption growth since 2012/13 (over 2 percent). Global consumption is expected to remain above production, yielding the third consecutive year of declining global stocks, albeit with a much smaller reduction than in the previous 2 years.

Stocks in China are forecast to fall substantially for the third consecutive year, with a decline of about 9 million bales, reflecting continued strong and steady State Reserve sales. Despite their aggressive sales and a continuing recovery in consumption, stocks in China will remain very high with the ending stocks-to-use ratio above 100 percent for the sixth consecutive year. China's imports will increase only slightly as its policies remain aimed at reducing the State Reserve.

The situation outside of China will be quite different. Production is forecast up in all major producers, resulting in the highest production outside of China in six years. Consumption will grow at a faster rate than within China as well (2.7 percent vs. 1.3 percent), but with higher global production stocks outside of China will rise to a near-record share of use. U.S. cotton will face strong export competition as large Southern hemisphere crops will be available before the 2017/18 U.S. crop, and as the Franc Zone, Central Asia, and India will have both higher carry-in stocks and larger production. As a result, despite higher exportable U.S. supplies and growing world import demand, U.S. exports are forecast to be lower in 2017/18.

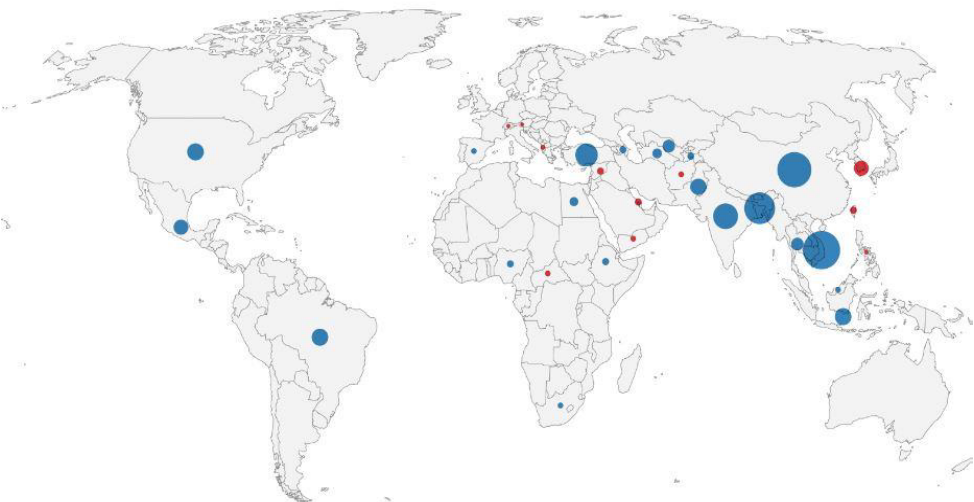
For an email subscription, click here to register: <https://public.govdelivery.com/accounts/USDAFAS/subscriber/new>.

Year-to-Year Changes in Production, 2016/17 to 2017/18



The map at left shows changes in production by country. Larger crops are forecast for the United States, India, Pakistan, China, Turkey, and Australia, with only moderate growth in Brazil, Mexico, Egypt, Central Asia, and West Africa. Meanwhile, production declines are anticipated in much of the Middle East and some African countries, such as Chad and Tanzania.

Year-to-Year Changes in Consumption, 2016/17 to 2017/18



Strong consumption growth is forecast for Vietnam, Bangladesh, China, and India. More moderate consumption growth is expected in Turkey and Indonesia, as well as some Western Hemisphere countries such as Brazil, Mexico, and the United States. Consumption declines are forecast in South Korea, Taiwan, and several consuming countries in the Middle East and Europe.

Overview

For 2017/18 production is forecast up on expanded area. Consumption is forecast higher also, both in China and the rest of the world. Trade is forecast up as stronger imports by Vietnam and Bangladesh more than offset lower imports in India, Pakistan, and Mexico. U.S. production is forecast up to the highest level since 2007/08 on increased area. However, exports will be slightly lower as U.S. cotton faces more competition. The U.S. season-average farm price is forecast at 64 cents/pound.

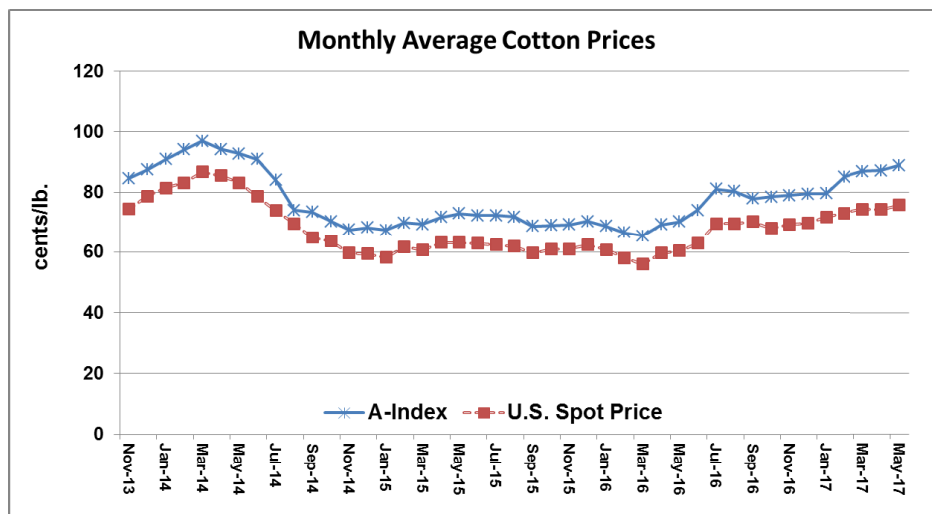
For 2016/17, global use is raised, while production is down marginally, resulting in lower global ending stocks. Global trade is up, led by higher imports in China and India. U.S. exports are raised by 500,000 bales, while production is lowered slightly, reducing U.S. ending stocks. The U.S. season-average farm price forecast is raised marginally to 69 cents/pound.

For current prices received by farmers click here; [NASS farm price](#)

Prices

The A-Index and U.S. spot continue to edge higher and remain at the highest levels seen in 3 years.

For more information on U.S. spot price click here; [AMS Cotton Market News](#)



2016/17 TRADE OUTLOOK

Major Importers:

- **China** is raised 300,000 bales to 4.8 million on a faster pace of trade to date, suggesting more import quota will be used in the 2016/17 marketing year than previously expected.
- **India** is boosted 200,000 bales to 2.5 million on a strong pace of trade to date, likely reflecting internal prices that remain high compared to the world.
- **Turkey** is down 100,000 bales to 3.15 million on a slow pace of trade to date.

Major Exporters:

- **United States** is hiked 500,000 bales to 14.5 million on continued high shipments and sales to all major markets.
- **India** is increased 200,000 bales to 4.2 million as demand remains strong in nearby partners such as Bangladesh and Pakistan.
- **Cote d'Ivoire** is up 125,000 bales to 700,000 on strong shipments since the 2016/17 crop became available, offsetting very low shipments before harvest.
- **Australia** is lowered 100,000 bales to 3.8 million on a much slower pace of trade than observed for early-season shipments.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Market and Trade and World Agricultural Production* Reports:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Market and Trade and World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Australia									
2016/17	0	0	0	-100	0	0	0	0	100
Austria									
2016/17	0	0	0	-5	-4	0	0	-4	-1
Azerbaijan									
2016/17	0	0	0	0	30	0	0	0	-30
Bangladesh									
2016/17	0	0	5	50	0	0	0	0	55
Benin									
2015/16	-105	0	0	0	0	0	0	0	0
Brazil									
2016/17	0	0	100	0	0	0	0	0	100
Burkina									
2015/16	0	0	25	0	0	0	0	0	25
2016/17	0	25	0	0	0	0	0	0	25
Burma									
2015/16	0	0	-5	0	0	0	0	0	-5
2016/17	4	-5	-20	0	0	-25	0	-25	0
Cameroon									
2016/17	0	0	0	0	0	0	11	11	-11
Central African Republic									
2014/15	2	0	0	0	0	0	0	0	0
2015/16	-2	0	-2	0	0	0	0	0	-2
2016/17	-3	-2	-3	0	0	0	0	0	-5
Chad									
2016/17	15	0	-20	0	0	0	0	0	-20
China									
2016/17	0	0	0	300	0	750	0	750	-450
Cote d'Ivoire									
2002/03	0	0	0	0	0	-40	0	-40	40
2003/04	0	40	0	0	0	-40	0	-40	80
2004/05	0	80	0	0	0	-20	0	-20	100
2005/06	0	100	0	0	0	-5	0	-5	105

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2006/07	0	105	0	0	15	-20	0	-20	110
2007/08	0	110	0	0	25	-15	0	-15	100
2008/09	0	100	0	0	5	-15	0	-15	110
2009/10	-35	110	25	0	95	-20	0	-20	60
2010/11	17	60	10	0	50	-20	0	-20	40
2011/12	-25	40	20	0	55	-20	0	-20	25
2012/13	-29	25	10	0	45	-20	0	-20	10
2013/14	-87	10	15	0	105	-20	0	-20	-60
2014/15	-1	-60	45	0	10	-20	0	-20	-5
2015/16	2	-5	25	0	5	-20	0	-20	35
2016/17	-5	35	25	0	125	-20	0	-20	-45
Germany									
2016/17	0	0	0	-30	0	-30	0	-30	0
Greece									
2015/16	-15	0	0	0	0	0	0	0	0
2016/17	-10	0	33	0	0	0	0	0	33
Hungary									
2016/17	0	0	0	-1	0	0	0	0	-1
India									
2016/17	0	0	-500	200	200	0	0	0	-500
Malawi									
2016/17	0	0	-10	0	0	0	0	0	-10
Malaysia									
2015/16	0	0	0	0	0	10	0	10	-10
2016/17	0	-10	0	90	50	0	0	0	30
Mali									
2015/16	0	0	15	0	0	0	0	0	15
2016/17	0	15	-20	0	0	0	0	0	-5
Mexico									
2016/17	0	0	0	-50	0	0	0	0	-50
Mozambique									
2015/16	-10	0	0	0	0	0	0	0	0
2016/17	20	0	0	0	0	0	0	0	0
Nigeria									
2015/16	20	0	-20	0	0	-10	0	-10	-10

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2016/17	35	-10	-20	0	0	-20	0	-20	-10
Peru									
2016/17	0	0	0	-60	-2	-50	0	-50	-8
Senegal									
2008/09	0	0	0	0	-50	0	0	0	50
2009/10	0	50	0	0	20	0	0	0	30
2010/11	0	30	0	0	35	0	0	0	-5
2011/12	0	-5	0	0	0	0	0	0	-5
2012/13	0	-5	0	0	-5	0	0	0	0
2013/14	0	0	0	0	0	-3	0	-3	3
2014/15	0	3	-9	0	-5	-3	0	-3	2
2015/16	0	2	0	0	0	-3	0	-3	5
2016/17	-5	5	-12	0	-5	-3	0	-3	1
Sudan									
2015/16	0	0	20	0	0	5	0	5	15
2016/17	20	15	40	0	20	15	0	15	20
Switzerland									
2016/17	0	0	0	-3	1	-4	0	-4	0
Tanzania									
2016/17	50	0	80	0	0	0	0	0	80
Togo									
2015/16	15	0	-5	0	0	0	0	0	-5
2016/17	15	-5	0	0	0	0	0	0	-5
Turkey									
2016/17	0	0	0	-100	0	0	0	0	-100
Turkmenistan									
2016/17	0	0	0	0	50	0	0	0	-50
Uganda									
2016/17	8	0	35	0	0	0	0	0	35
United States									
2016/17	-5	0	-60	0	500	0	-60	-60	-500
Venezuela									
2013/14	0	0	0	-5	0	0	0	0	-5
2014/15	0	-5	0	24	0	15	0	15	4

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2015/16	0	4	0	0	0	5	0	0	5
2016/17	0	-1	0	0	0	0	0	0	0
Yemen									
2013/14	0	0	-4	0	1	-7	0	0	-7
2014/15	0	2	-4	0	1	-5	0	0	-5
2015/16	0	2	-4	0	1	-5	0	0	-5
2016/17	0	2	-4	0	1	0	0	0	0
Zambia									
2015/16	-25	0	0	0	0	0	0	0	0
2016/17	-35	0	-30	0	0	0	0	0	-30
Zimbabwe									
2016/17	0	0	-45	0	-10	-5	0	0	-5
World									
World									
2002/03	0	0	0	0	0	-40	0	0	-40
2003/04	0	40	0	0	0	-40	0	0	0
2004/05	0	80	0	0	0	-20	0	0	-20
2005/06	0	100	0	0	0	-5	0	0	-5
2006/07	0	105	0	0	15	-20	0	0	-20
2007/08	0	110	0	0	25	-15	0	0	-15
2008/09	0	100	0	0	-45	-15	0	0	-15
2009/10	-35	160	25	0	115	-20	0	0	-20
2010/11	17	90	10	0	85	-20	0	0	-20
2011/12	-25	35	20	0	55	-20	0	0	-20
2012/13	-29	20	10	0	40	-20	0	0	-20
2013/14	-87	10	11	-5	106	-30	0	0	-30
2014/15	1	-60	32	24	6	-13	0	0	-13
2015/16	-120	3	49	0	6	-18	0	0	-18
2016/17	104	64	-426	391	860	604	-49	555	-1,386

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
Production						
India	6,205	6,750	6,423	5,748	5,770	6,096
China	7,620	7,131	6,532	4,790	4,953	5,117
United States	3,770	2,811	3,553	2,806	3,738	4,180
Pakistan	2,025	2,068	2,308	1,524	1,676	1,851
Brazil	1,306	1,742	1,524	1,285	1,481	1,524
Australia	1,002	893	501	621	958	1,045
Turkey	577	501	697	577	697	806
Other	4,473	4,315	4,420	3,717	3,779	4,033
Total	26,978	26,209	25,957	21,068	23,052	24,651
USE Dom. Consumption						
China	7,838	7,512	7,403	7,620	8,056	8,165
India	4,736	5,062	5,334	5,280	5,171	5,225
Pakistan	2,341	2,264	2,308	2,243	2,243	2,264
Bangladesh	1,023	1,154	1,263	1,328	1,415	1,502
Turkey	1,317	1,372	1,393	1,448	1,372	1,426
Vietnam	490	697	893	958	1,154	1,285
United States	762	773	778	751	718	740
Other	5,101	5,063	4,882	4,588	4,517	4,595
Total	23,608	23,896	24,254	24,216	24,646	25,203
Imports						
Bangladesh	1,089	1,154	1,252	1,350	1,361	1,524
Vietnam	525	697	931	980	1,176	1,350
China	4,426	3,075	1,804	959	1,045	1,089
Turkey	804	924	800	918	686	740
Indonesia	683	651	728	640	697	697
Pakistan	392	261	207	718	588	566
India	258	147	267	233	544	381
Other	2,201	2,068	1,869	1,863	1,848	1,847
Total	10,378	8,977	7,858	7,663	7,945	8,194
Exports						
United States	2,836	2,293	2,449	1,993	3,157	3,048
India	1,690	2,016	914	1,255	914	980
Australia	1,343	1,056	523	621	827	936
Brazil	938	486	851	939	631	697
Uzbekistan	697	588	533	544	327	370
Burkina	261	278	229	283	250	272
Mali	174	196	185	218	239	261
Other	2,175	2,038	2,002	1,832	1,700	1,629
Total	10,114	8,951	7,687	7,685	8,047	8,194
Ending Stocks						
China	10,965	13,653	14,570	12,671	10,603	8,632
India	2,568	2,495	2,936	2,383	2,611	2,884
Brazil	1,263	1,670	1,640	1,363	1,597	1,760
United States	827	512	795	827	697	1,089
Australia	522	393	396	421	577	710
Pakistan	590	539	629	569	542	613
Turkey	286	295	347	345	296	356
Other	3,040	2,924	3,016	2,571	2,569	2,930
Total	20,062	22,480	24,329	21,150	19,492	18,973

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2012/13	2013/14	2014/15	2015/16	2016/17	May 2017/18
Production						
Australia	4,600	4,100	2,300	2,850	4,400	4,800
Brazil	6,000	8,000	7,000	5,900	6,800	7,000
China	35,000	32,750	30,000	22,000	22,750	23,500
India	28,500	31,000	29,500	26,400	26,500	28,000
Pakistan	9,300	9,500	10,600	7,000	7,700	8,500
Turkey	2,650	2,300	3,200	2,650	3,200	3,700
United States	17,314	12,909	16,319	12,888	17,170	19,200
Other	20,546	19,817	20,300	17,074	17,358	18,522
Total	123,910	120,376	119,219	96,762	105,878	113,222
USE Dom. Consumption						
Bangladesh	4,700	5,300	5,800	6,100	6,500	6,900
Brazil	4,100	4,200	3,400	3,100	3,200	3,300
China	36,000	34,500	34,000	35,000	37,000	37,500
India	21,750	23,250	24,500	24,250	23,750	24,000
Indonesia	3,050	3,050	3,250	3,000	3,100	3,200
Mexico	1,800	1,850	1,850	1,850	1,725	1,800
Pakistan	10,750	10,400	10,600	10,300	10,300	10,400
Turkey	6,050	6,300	6,400	6,650	6,300	6,550
United States	3,500	3,550	3,575	3,450	3,300	3,400
Vietnam	2,250	3,200	4,100	4,400	5,300	5,900
Other	14,480	14,152	13,923	13,123	12,721	12,804
Total	108,430	109,752	111,398	111,223	113,196	115,754
Imports						
Bangladesh	5,000	5,300	5,750	6,200	6,250	7,000
China	20,327	14,122	8,284	4,406	4,800	5,000
India	1,187	675	1,226	1,072	2,500	1,750
Indonesia	3,137	2,989	3,345	2,941	3,200	3,200
Korea, South	1,314	1,286	1,321	1,175	1,000	975
Mexico	950	1,040	830	975	1,025	975
Pakistan	1,800	1,200	950	3,300	2,700	2,600
Thailand	1,511	1,546	1,475	1,275	1,300	1,360
Turkey	3,692	4,246	3,675	4,218	3,150	3,400
Vietnam	2,410	3,200	4,275	4,500	5,400	6,200
Other	6,336	5,627	4,958	5,132	5,164	5,173
Total	47,664	41,231	36,089	35,194	36,489	37,633
Exports						
Australia	6,168	4,852	2,404	2,850	3,800	4,300
Benin	350	475	525	725	725	650
Brazil	4,307	2,230	3,910	4,314	2,900	3,200
Burkina	1,200	1,275	1,050	1,300	1,150	1,250
Greece	1,100	1,285	1,168	959	950	950
India	7,761	9,261	4,199	5,764	4,200	4,500
Mali	800	900	850	1,000	1,100	1,200
Turkmenistan	800	1,625	1,500	1,250	850	675
United States	13,026	10,530	11,246	9,153	14,500	14,000
Uzbekistan	3,200	2,700	2,450	2,500	1,500	1,700
Other	7,739	5,977	6,003	5,480	5,284	5,208
Total	46,451	41,110	35,305	35,295	36,959	37,633
Ending Stocks						
Australia	2,399	1,807	1,818	1,933	2,648	3,263
Brazil	5,801	7,668	7,532	6,259	7,334	8,084
China	50,361	62,707	66,920	58,198	48,698	39,648
India	11,795	11,459	13,486	10,944	11,994	13,244
Pakistan	2,710	2,475	2,890	2,615	2,490	2,815
Turkey	1,315	1,357	1,596	1,583	1,358	1,633
United States	3,800	2,350	3,650	3,800	3,200	5,000
Other	13,962	13,428	13,851	11,810	11,801	13,455
Total	92,143	103,251	111,743	97,142	89,523	87,142

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)			Yield (Kilograms per hectare)			Production (Million 480 lb. bales)			Change in Production			
	Prel.	2017/18 Proj.		Prel.	2017/18 Proj.		Prel.	2017/18 Proj.		From last month	From last year		
	2016/17	May	May	2016/17	May	May	2016/17	2016/17	May	MBales	Percent	MBales	Percent
World	30.38	29.44	31.79	693	783	776	96.76	105.88	113.22			7.34	6.94
United States	3.27	3.85	4.61	859	972	908	12.89	17.17	19.20			2.03	11.82
Total Foreign	27.11	25.59	27.18	674	755	753	83.87	88.71	94.02			5.31	5.99
Western Hemisphere													
Brazil	0.96	0.93	1.00	1,345	1,592	1,524	5.90	6.80	7.00			0.20	2.94
Mexico	0.13	0.10	0.15	1,521	1,579	1,597	0.91	0.73	1.10			0.38	51.72
Argentina	0.38	0.30	0.30	479	508	508	0.83	0.70	0.70			0.00	0.00
Paraguay	0.01	0.01	0.01	419	416	416	0.03	0.02	0.02			0.00	0.00
Peru	0.02	0.01	0.02	1,021	1,005	1,016	0.08	0.06	0.07			0.01	16.67
Colombia	0.03	0.02	0.02	562	794	697	0.08	0.06	0.06			0.00	3.23
Africa													
Burkina	0.66	0.70	0.76	371	404	404	1.13	1.30	1.40			0.10	7.69
Mali	0.55	0.66	0.70	396	406	404	0.99	1.22	1.30			0.08	6.56
Cote d'Ivoire	0.40	0.35	0.36	333	432	436	0.62	0.69	0.73			0.04	5.84
Cameroon	0.22	0.23	0.23	510	455	484	0.52	0.47	0.50			0.03	6.38
Benin	0.30	0.42	0.42	363	362	362	0.50	0.69	0.69			0.00	0.00
Chad	0.29	0.32	0.29	203	225	203	0.27	0.33	0.27			-0.06	-16.92
Togo	0.12	0.13	0.13	275	279	335	0.15	0.16	0.20			0.04	25.00
Senegal	0.03	0.02	0.02	276	305	327	0.04	0.03	0.03			0.00	7.14
Egypt	0.10	0.06	0.11	697	693	693	0.32	0.18	0.35			0.18	100.00
Zimbabwe	0.10	0.20	0.21	120	169	166	0.06	0.16	0.16			0.01	3.23
Nigeria	0.26	0.28	0.27	193	182	190	0.23	0.23	0.24			0.01	2.17
Asia Oceania													
China	3.05	2.90	3.00	1,570	1,708	1,706	22.00	22.75	23.50			0.75	3.30
India	11.90	10.50	11.50	483	550	530	26.40	26.50	28.00			1.50	5.66
Pakistan	2.80	2.40	2.60	544	699	712	7.00	7.70	8.50			0.80	10.39
Kazakhstan	0.10	0.11	0.12	440	564	521	0.20	0.29	0.28			-0.01	-3.51
Tajikistan	0.15	0.17	0.18	599	515	591	0.41	0.39	0.48			0.09	21.79
Turkmenistan	0.50	0.55	0.55	631	529	559	1.45	1.33	1.40			0.08	5.66
Uzbekistan	1.29	1.18	1.18	644	669	683	3.80	3.63	3.70			0.08	2.07
Turkey	0.37	0.40	0.46	1,559	1,742	1,751	2.65	3.20	3.70			0.50	15.63
Australia	0.31	0.58	0.45	1,989	1,652	2,322	2.85	4.40	4.80			0.40	9.09
Syria	0.04	0.04	0.04	1,034	1,089	995	0.19	0.20	0.16			-0.04	-20.00
Burma	0.24	0.24	0.25	651	634	634	0.72	0.71	0.73			0.02	2.11
Europe													
Greece	0.23	0.20	0.23	956	1,125	1,064	1.01	1.03	1.10			0.07	6.49
Others	1.59	1.62	1.67	352	373	376	2.58	2.78	2.87			0.09	3.16

Note: Yield for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2017/18 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	65	93	75	0	0	18
Egypt	110	350	480	999	600	10	200	189
El Salvador	1	1	160	207	165	0	0	42
Estonia	0	0	10	12	10	0	0	2
Ethiopia	80	200	75	326	270	0	0	56
France	0	0	50	58	45	0	5	8
Germany	0	0	140	161	115	0	25	21
Ghana	16	28	0	33	10	0	15	8
Greece	225	1,100	25	1,230	90	25	950	165
Guatemala	2	3	110	135	110	0	0	25
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	3	3	0	0	3	0
India	11,500	28,000	1,750	41,744	24,000	0	4,500	13,244
Indonesia	2	3	3,200	3,831	3,200	0	5	626
Iran	100	280	300	715	550	0	15	150
Iraq	10	15	35	73	50	0	0	23
Ireland	0	0	2	2	2	0	0	0
Israel	8	70	2	93	4	0	70	19
Italy	0	0	185	208	175	0	10	23
Japan	0	0	270	310	265	0	0	45
Kazakhstan	115	275	0	343	80	0	160	103
Kenya	20	18	20	47	35	0	0	12
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	975	1,194	950	0	5	239
Kyrgyzstan	15	40	0	48	2	0	35	11
Latvia	0	0	3	4	3	0	0	1
Lebanon	0	0	5	6	5	0	0	1
Lesotho	0	0	65	85	65	0	0	20
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	6	5	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 05 Cotton Supply and Distribution MY 2017/18 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	130	150	0	231	5	0	150	76
Malaysia	0	0	550	667	255	0	210	202
Mali	700	1,300	0	1,796	25	0	1,200	571
Mauritius	0	0	100	123	100	0	0	23
Mexico	150	1,100	975	2,545	1,800	25	125	595
Moldova	0	0	45	57	45	0	0	12
Morocco	1	1	50	65	50	0	0	15
Mozambique	130	105	0	165	5	0	110	50
Netherlands	0	0	2	3	2	0	0	1
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	3	0	5	5
Nigeria	270	235	30	334	230	0	40	64
Pakistan	2,600	8,500	2,600	13,590	10,400	25	350	2,815
Panama	0	0	0	0	0	0	0	0
Paraguay	11	21	2	36	10	0	15	11
Peru	15	70	250	427	275	0	5	147
Philippines	1	2	40	55	45	0	0	10
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	160	197	160	0	1	36
Romania	0	0	2	3	2	0	0	1
Russia	0	0	300	364	300	0	0	64
Senegal	20	30	0	37	2	0	25	10
Serbia	0	0	8	10	8	0	0	2
Singapore	0	0	20	28	0	0	25	3
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	20	70	70	196	100	0	40	56
Spain	61	270	15	306	30	0	250	26
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	70	170	0	274	100	0	80	94
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	5	7	5	0	0	2
Syria	35	160	0	214	65	0	100	49
Taiwan	0	0	700	851	700	0	0	151

Table 05 Cotton Supply and Distribution MY 2017/18 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	175	475	0	845	60	0	350	435
Tanzania	350	250	0	649	175	0	110	364
Thailand	1	2	1,360	1,561	1,325	25	1	210
Togo	130	200	0	232	15	0	160	57
Tunisia	2	10	30	53	40	0	0	13
Turkey	460	3,700	3,400	8,458	6,550	0	275	1,633
Turkmenistan	545	1,400	0	2,054	675	0	675	704
Uganda	75	125	0	215	5	0	110	100
Ukraine	0	0	9	12	9	0	0	3
United Kingdom	0	0	2	3	2	0	0	1
United States	4,605	19,200	10	22,410	3,400	10	14,000	5,000
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,180	3,700	0	4,973	1,750	0	1,700	1,523
Venezuela	15	85	15	123	100	0	0	23
Vietnam	1	3	6,200	7,085	5,900	0	0	1,185
Yemen	18	28	0	32	25	0	2	5
Zambia	175	185	0	338	5	0	165	168
Zimbabwe	210	160	0	244	25	14	100	105
World								
World	31,787	113,222	37,633	240,378	115,754	-151	37,633	87,142

Table 05A Cotton Supply and Distribution MY 2017/2018 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	14	20	16	0	0	4
Egypt	24	76	105	218	131	2	44	41
El Salvador	0	0	35	45	36	0	0	9
Estonia	0	0	2	3	2	0	0	0
Ethiopia	17	44	16	71	59	0	0	12
France	0	0	11	13	10	0	1	2
Germany	0	0	30	35	25	0	5	5
Ghana	3	6	0	7	2	0	3	2
Greece	49	239	5	268	20	5	207	36
Guatemala	0	1	24	29	24	0	0	5
Guinea	3	3	0	4	0	0	3	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	4	6	5	0	0	1
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	1	1	0	0	1	0
India	2,504	6,096	381	9,089	5,225	0	980	2,884
Indonesia	0	1	697	834	697	0	1	136
Iran	22	61	65	156	120	0	3	33
Iraq	2	3	8	16	11	0	0	5
Ireland	0	0	0	0	0	0	0	0
Israel	2	15	0	20	1	0	15	4
Italy	0	0	40	45	38	0	2	5
Japan	0	0	59	67	58	0	0	10
Kazakhstan	25	60	0	75	17	0	35	22
Kenya	4	4	4	10	8	0	0	3
Korea, North	4	12	21	45	33	0	0	12
Korea, South	0	0	212	260	207	0	1	52
Kyrgyzstan	3	9	0	10	0	0	8	2
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lesotho	0	0	14	19	14	0	0	4
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	1	1	1	0	0	0
Madagascar	7	13	0	15	11	0	2	2

Table 05A Cotton Supply and Distribution MY 2017/2018 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	28	33	0	50	1	0	33	17
Malaysia	0	0	120	145	56	0	46	44
Mali	152	283	0	391	5	0	261	124
Mauritius	0	0	22	27	22	0	0	5
Mexico	33	239	212	554	392	5	27	130
Moldova	0	0	10	12	10	0	0	3
Morocco	0	0	11	14	11	0	0	3
Mozambique	28	23	0	36	1	0	24	11
Netherlands	0	0	0	1	0	0	0	0
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	2	0	3	1	0	1	1
Nigeria	59	51	7	73	50	0	9	14
Pakistan	566	1,851	566	2,959	2,264	5	76	613
Panama	0	0	0	0	0	0	0	0
Paraguay	2	5	0	8	2	0	3	2
Peru	3	15	54	93	60	0	1	32
Philippines	0	0	9	12	10	0	0	2
Poland	0	0	3	4	3	0	0	1
Portugal	0	0	35	43	35	0	0	8
Romania	0	0	0	1	0	0	0	0
Russia	0	0	65	79	65	0	0	14
Senegal	4	7	0	8	0	0	5	2
Serbia	0	0	2	2	2	0	0	0
Singapore	0	0	4	6	0	0	5	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	4	15	15	43	22	0	9	12
Spain	13	59	3	67	7	0	54	6
Sri Lanka	1	1	2	4	3	0	0	1
Sudan	15	37	0	60	22	0	17	20
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	1	2	1	0	0	0
Syria	8	35	0	47	14	0	22	11
Taiwan	0	0	152	185	152	0	0	33

Table 05A Cotton Supply and Distribution MY 2017/2018 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	38	103	0	184	13	0	76	95
Tanzania	76	54	0	141	38	0	24	79
Thailand	0	0	296	340	288	5	0	46
Togo	28	44	0	51	3	0	35	12
Tunisia	0	2	7	12	9	0	0	3
Turkey	100	806	740	1,842	1,426	0	60	356
Turkmenistan	119	305	0	447	147	0	147	153
Uganda	16	27	0	47	1	0	24	22
Ukraine	0	0	2	3	2	0	0	1
United Kingdom	0	0	0	1	0	0	0	0
United States	1,003	4,180	2	4,879	740	2	3,048	1,089
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	257	806	0	1,083	381	0	370	332
Venezuela	3	19	3	27	22	0	0	5
Vietnam	0	1	1,350	1,543	1,285	0	0	258
Yemen	4	6	0	7	5	0	0	1
Zambia	38	40	0	74	1	0	36	37
Zimbabwe	46	35	0	53	5	3	22	23
World								
World	6,921	24,651	8,194	52,337	25,203	-33	8,194	18,973

Table 06: Cotton Supply and Distribution by Country 2016/2017 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	70	94	75	0	0	19
Egypt	55	175	525	879	580	10	120	169
El Salvador	1	1	165	211	165	0	0	46
Estonia	0	0	10	12	10	0	0	2
Ethiopia	80	200	65	311	260	0	0	51
France	0	0	50	61	45	0	8	8
Germany	0	0	135	161	115	0	25	21
Ghana	16	28	0	35	10	0	20	5
Greece	200	1,033	35	1,170	90	25	950	105
Guatemala	2	3	107	132	110	0	0	22
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	3	3	0	0	3	0
India	10,500	26,500	2,500	39,944	23,750	0	4,200	11,994
Indonesia	3	5	3,200	3,733	3,100	0	5	628
Iran	100	300	280	700	550	0	15	135
Iraq	13	23	30	73	50	0	0	23
Ireland	0	0	2	2	2	0	0	0
Israel	8	65	2	105	4	0	80	21
Italy	0	0	185	208	175	0	10	23
Japan	0	0	260	305	265	0	0	40
Kazakhstan	110	285	0	348	80	0	200	68
Kenya	20	18	15	44	35	0	0	9
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,000	1,249	1,025	0	5	219
Kyrgyzstan	15	40	0	45	2	0	35	8
Latvia	0	0	3	4	3	0	0	1
Lebanon	0	0	5	6	5	0	0	1
Lesotho	0	0	65	85	65	0	0	20
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	6	5	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 06: Cotton Supply and Distribution by Country 2016/2017 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	130	150	0	246	5	0	160	81
Malaysia	0	0	450	567	250	0	200	117
Mali	655	1,220	0	1,621	25	0	1,100	496
Mauritius	0	0	95	123	100	0	0	23
Mexico	100	725	1,025	2,320	1,725	25	100	470
Moldova	0	0	45	57	45	0	0	12
Morocco	1	1	50	64	50	0	0	14
Mozambique	130	115	0	185	5	0	120	60
Netherlands	0	0	2	3	2	0	0	1
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	3	0	6	4
Nigeria	275	230	50	349	220	0	60	69
Pakistan	2,400	7,700	2,700	13,015	10,300	25	200	2,490
Panama	0	0	0	0	0	0	0	0
Paraguay	11	21	2	38	10	0	15	13
Peru	13	60	200	385	275	0	3	107
Philippines	1	2	45	60	47	0	0	13
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	160	198	160	0	1	37
Romania	0	0	2	3	2	0	0	1
Russia	0	0	300	364	300	0	0	64
Senegal	20	28	0	39	2	0	30	7
Serbia	0	0	8	10	8	0	0	2
Singapore	0	0	20	33	0	0	25	8
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	19	69	80	191	95	0	40	56
Spain	61	271	15	306	25	0	260	21
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	70	170	0	284	100	0	80	104
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	5	9	6	0	1	2
Syria	40	200	0	264	75	0	135	54
Taiwan	0	0	675	861	710	0	0	151

Table 06: Cotton Supply and Distribution by Country 2016/2017 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	165	390	0	710	40	0	300	370
Tanzania	350	280	0	709	175	0	135	399
Thailand	1	2	1,300	1,500	1,275	25	1	199
Togo	125	160	0	197	15	0	150	32
Tunisia	2	10	30	53	40	0	0	13
Turkey	400	3,200	3,150	7,933	6,300	0	275	1,358
Turkmenistan	545	1,325	0	2,154	650	0	850	654
Uganda	73	125	0	195	5	0	100	90
Ukraine	0	0	10	12	9	0	0	3
United Kingdom	0	0	2	3	2	0	0	1
United States	3,848	17,170	10	20,980	3,300	-20	14,500	3,200
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,180	3,625	0	4,473	1,700	0	1,500	1,273
Venezuela	15	85	15	123	100	0	0	23
Vietnam	1	3	5,400	6,182	5,300	0	0	882
Yemen	18	28	0	36	30	0	2	4
Zambia	175	170	0	373	5	0	215	153
Zimbabwe	200	155	0	204	25	15	80	84
World								
World	29,436	105,878	36,489	239,509	113,196	-169	36,959	89,523

Table 06A: Cotton Supply and Distribution by Country 2016/2017 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	3	2	15	16	0	0	4
Egypt	12	39	38	114	126	2	26	37
El Salvador	0	10	0	36	36	0	0	10
Estonia	0	0	0	2	2	0	0	0
Ethiopia	17	10	44	14	57	0	0	11
France	0	2	0	11	10	0	2	2
Germany	0	6	0	29	25	0	5	5
Ghana	3	2	6	0	2	0	4	1
Greece	44	22	225	8	20	5	207	23
Guatemala	0	5	1	23	24	0	0	5
Guinea	3	1	3	0	0	0	3	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	4	5	0	0	1
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	0	1	0	0	1	0
India	2,286	2,383	5,770	544	5,171	0	914	2,611
Indonesia	1	115	1	697	675	0	1	137
Iran	22	26	65	61	120	0	3	29
Iraq	3	4	5	7	11	0	0	5
Ireland	0	0	0	0	0	0	0	0
Israel	2	8	14	0	1	0	17	5
Italy	0	5	0	40	38	0	2	5
Japan	0	10	0	57	58	0	0	9
Kazakhstan	24	14	62	0	17	0	44	15
Kenya	4	2	4	3	8	0	0	2
Korea, North	4	12	12	21	33	0	0	12
Korea, South	0	54	0	218	223	0	1	48
Kyrgyzstan	3	1	9	0	0	0	8	2
Latvia	0	0	0	1	1	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lesotho	0	4	0	14	14	0	0	4
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	0	1	1	0	0	0
Madagascar	7	2	13	0	11	0	2	2

Table 06A: Cotton Supply and Distribution by Country 2016/2017 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malawi	28	21	33	0	1	0	35	18
Malaysia	0	25	0	98	54	0	44	25
Mali	143	87	266	0	5	0	239	108
Mauritius	0	6	0	21	22	0	0	5
Mexico	22	124	158	223	376	5	22	102
Moldova	0	3	0	10	10	0	0	3
Morocco	0	3	0	11	11	0	0	3
Mozambique	28	15	25	0	1	0	26	13
Netherlands	0	0	0	0	0	0	0	0
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	2	0	1	0	1	1
Nigeria	60	15	50	11	48	0	13	15
Pakistan	523	569	1,676	588	2,243	5	44	542
Panama	0	0	0	0	0	0	0	0
Paraguay	2	3	5	0	2	0	3	3
Peru	3	27	13	44	60	0	1	23
Philippines	0	3	0	10	10	0	0	3
Poland	0	1	0	3	3	0	0	1
Portugal	0	8	0	35	35	0	0	8
Romania	0	0	0	0	0	0	0	0
Russia	0	14	0	65	65	0	0	14
Senegal	4	2	6	0	0	0	7	2
Singapore	0	3	0	4	0	0	5	2
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	4	9	15	17	21	0	9	12
Spain	13	4	59	3	5	0	57	5
Sri Lanka	1	1	1	2	3	0	0	1
Sudan	15	25	37	0	22	0	17	23
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	1	1	0	0	0
Syria	9	14	44	0	16	0	29	12
Taiwan	0	40	0	147	155	0	0	33
Tajikistan	36	70	85	0	9	0	65	81

Table 06A: Cotton Supply and Distribution by Country 2016/2017 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	76	93	61	0	38	0	29	87
Thailand	0	43	0	283	278	5	0	43
Togo	27	8	35	0	3	0	33	7
Tunisia	0	3	2	7	9	0	0	3
Turkey	87	345	697	686	1,372	0	60	296
Turkmenistan	119	180	288	0	142	0	185	142
Uganda	16	15	27	0	1	0	22	20
Ukraine	0	0	0	2	2	0	0	1
United Kingdom	0	0	0	0	0	0	0	0
United States	838	827	3,738	2	718	-4	3,157	697
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	257	185	789	0	370	0	327	277
Venezuela	3	5	19	3	22	0	0	5
Vietnam	0	170	1	1,176	1,154	0	0	192
Yemen	4	2	6	0	7	0	0	1
Zambia	38	44	37	0	1	0	47	33
Zimbabwe	44	11	34	0	5	3	17	18
World								
World	6,409	21,150	23,052	7,945	24,646	-37	8,047	19,492

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
1986/87	47,589	29,347	70,359	33,093	151,041	33,350	82,095	179	82,274	35,417	43
1987/88	35,417	30,871	81,446	30,529	147,392	30,103	84,146	534	84,680	32,609	39
1988/89	32,609	33,831	84,220	33,582	150,411	33,481	85,238	642	85,880	31,050	36
1989/90	31,050	31,696	79,721	32,703	143,474	31,357	86,905	234	87,139	24,978	29
1990/91	24,978	33,153	87,165	30,578	142,721	29,560	85,524	170	85,694	27,467	32
1991/92	27,467	34,758	95,234	29,024	151,725	28,204	86,188	368	86,556	36,965	43
1992/93	36,965	32,643	82,307	27,067	146,339	25,435	86,337	63	86,400	34,504	40
1993/94	34,504	30,718	77,679	27,967	140,150	26,620	85,560	143	85,703	27,827	33
1994/95	27,827	32,250	86,297	30,300	144,424	28,118	84,622	-330	84,292	32,014	38
1995/96	32,014	35,920	93,903	27,004	152,921	27,396	85,940	-544	85,396	40,129	47
1996/97	40,129	33,740	90,053	28,579	158,761	26,777	87,936	-585	87,351	44,633	51
1997/98	44,633	33,797	92,368	25,929	162,930	26,777	87,267	-581	86,686	49,467	57
1998/99	49,467	32,885	86,073	24,480	160,020	23,517	84,765	-1,114	83,651	52,852	62
1999/00	52,852	32,350	87,923	27,976	168,751	27,126	91,087	-602	90,485	51,140	56
2000/01	51,140	32,012	89,111	26,229	166,480	26,156	92,178	-1,424	90,754	49,570	54
2001/02	49,570	33,719	98,507	29,322	177,399	29,081	94,417	-781	93,636	54,682	58
2002/03	54,682	30,779	91,026	30,233	175,941	30,400	98,422	-804	97,618	47,923	49
2003/04	47,923	32,263	96,694	34,175	178,792	33,152	98,043	-909	97,134	48,506	49
2004/05	48,506	35,759	121,517	33,985	204,008	34,949	109,200	-1,245	107,955	61,104	56
2005/06	61,104	34,503	116,333	44,693	222,130	44,922	116,956	-1,793	115,163	62,045	53
2006/07	62,045	34,713	123,013	38,305	223,363	37,416	124,243	-1,715	122,528	63,419	51
2007/08	63,419	32,889	120,577	39,463	223,459	38,918	123,767	-2,094	121,673	62,868	51
2008/09	62,868	30,630	108,300	30,623	201,791	30,207	110,356	-1,536	108,820	62,764	57
2009/10	62,764	30,198	103,384	36,916	203,064	35,779	119,525	-62	119,463	47,822	40
2010/11	47,822	33,730	117,640	36,300	201,762	34,906	115,441	9	115,450	51,406	45
2011/12	51,406	36,075	127,663	45,460	224,529	46,011	104,236	-370	103,866	74,652	72
2012/13	74,652	34,378	123,910	47,664	246,226	46,451	108,430	-798	107,632	92,143	85
2013/14	92,143	32,639	120,376	41,231	253,750	41,110	109,752	-363	109,389	103,251	94
2014/15	103,251	34,215	119,219	36,089	258,559	35,305	111,398	113	111,511	111,743	100
2015/16	111,743	30,379	96,762	35,194	243,699	35,295	111,223	39	111,262	97,142	87
2016/17	97,142	29,436	105,878	36,489	239,509	36,959	113,196	-169	113,027	89,523	79
2017/18	89,523	31,787	113,222	37,633	240,378	37,633	115,754	-151	115,603	87,142	75

**Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,053	921	3,800	12,909	13	16,722	10,530	3,550	292	2,350	17
2014/15	3,783	939	2,350	16,319	12	18,681	11,246	3,575	210	3,650	25
2015/16	3,268	859	3,650	12,888	33	16,571	9,153	3,450	168	3,800	30
2016/17	3,848	972	3,800	17,170	10	20,980	14,500	3,300	-20	3,200	18
2017/18	4,605	908	3,200	19,200	10	22,410	14,000	3,400	10	5,000	29

**Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)**

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,947	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,441	529	38,024	66,710	28,948	133,682	26,118	68,917	406	38,241
1986/87	25,920	509	38,241	60,628	33,090	131,959	26,666	74,643	259	30,391
1987/88	26,812	542	30,391	66,686	30,527	127,604	23,521	76,529	716	26,838
1988/89	28,996	517	26,838	68,809	33,577	129,224	27,333	77,456	477	23,958
1989/90	27,836	528	23,958	67,525	32,701	124,184	23,663	78,146	397	21,978
1990/91	28,405	549	21,978	71,660	30,574	124,212	21,767	76,867	455	25,123
1991/92	29,513	573	25,123	77,620	29,011	131,754	21,558	76,575	360	33,261
1992/93	28,142	511	33,261	66,089	27,066	126,416	20,234	76,087	253	29,842
1993/94	25,545	525	29,842	61,545	27,961	119,348	19,758	75,142	151	24,297
1994/95	26,859	540	24,297	66,635	30,280	121,212	18,716	73,424	-292	29,364
1995/96	29,442	562	29,364	76,003	26,596	131,963	19,721	75,293	-571	37,520
1996/97	28,524	543	37,520	71,111	28,176	136,807	19,912	76,810	-577	40,662
1997/98	28,372	565	40,662	73,575	25,916	140,153	19,277	75,918	-622	45,580
1998/99	28,561	550	45,580	72,155	24,041	141,776	19,219	74,364	-720	48,913
1999/00	26,917	574	48,913	70,955	27,879	147,747	20,376	80,893	-747	47,225
2000/01	26,730	586	47,225	71,923	26,213	145,361	19,416	83,316	-941	43,570
2001/02	28,123	605	43,570	78,204	29,301	151,075	18,081	86,721	-961	47,234
2002/03	25,754	624	47,234	73,817	30,166	151,217	18,500	91,149	-970	42,538
2003/04	27,405	623	42,538	78,439	34,130	155,107	19,394	91,777	-1,120	45,056
2004/05	30,475	702	45,056	98,266	33,956	177,278	20,513	102,509	-1,353	55,609
2005/06	28,917	696	55,609	92,443	44,665	192,717	27,249	111,085	-1,593	55,976
2006/07	29,561	747	55,973	101,425	38,272	195,670	24,457	119,295	-2,018	53,936
2007/08	28,644	771	53,936	101,370	39,440	194,746	25,284	119,171	-2,523	52,814
2008/09	27,567	754	52,814	95,475	30,616	178,905	16,946	106,807	-1,273	56,425
2009/10	27,149	731	56,425	91,201	36,911	184,537	23,742	115,969	-48	44,874
2010/11	29,400	737	44,874	99,538	36,287	180,699	20,530	111,537	-173	48,805
2011/12	32,246	757	48,805	112,090	45,437	206,332	34,297	100,932	-198	71,301
2012/13	30,606	758	71,301	106,596	47,650	225,547	33,425	104,926	-1,146	88,342
2013/14	29,586	791	88,342	107,467	41,212	237,021	30,580	106,197	-655	100,899
2014/15	30,432	736	100,899	102,900	36,069	239,868	24,059	107,815	-97	108,091
2015/16	27,111	674	108,091	83,874	35,153	227,118	26,142	107,765	-129	93,340
2016/17	25,588	755	93,340	88,708	36,471	218,519	22,459	109,888	-149	86,321
2017/18	27,182	753	86,321	94,022	37,615	217,958	23,633	112,346	-161	82,140