

WASDE - 567 - 17

U.S. Cotton Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj. Jun	2017/18 Proj. Jul
Area				
			<i>Million Acres</i>	
Planted	8.58	10.07	12.23 *	12.06 **
Harvested	8.07	9.51	11.38 *	11.18 **
			<i>Pounds</i>	
Yield per Harvested Acre	766	867	810 *	816 **
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	3.65	3.80	3.20	3.20
Production	12.89	17.17	19.20	19.00
Imports	0.03	0.01	0.01	0.01
Supply, Total	16.57	20.98	22.41	22.21
Domestic Use	3.45	3.30	3.40	3.40
Exports, Total	9.15	14.50	13.50	13.50
Use, Total	12.60	17.80	16.90	16.90
Unaccounted 2/	0.17	-0.02	0.01	0.01
Ending Stocks	3.80	3.20	5.50	5.30
Avg. Farm Price 3/	61.2	68.0	54.00 - 74.00	54.00 - 68.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. *Planted area as reported in March 31, 2017 Prospective Plantings. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to 10 percent to reflect favorable moisture conditions. Yield per harvested acre based on 5-year average yields by region. **Planted area as reported in June 30, 2017 Plantings. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to 10 percent to reflect favorable moisture conditions. Yield per harvested acre based on 5-year average yields by region.

WASDE - 567 - 26

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2015/16	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	111.75	96.76	35.19	111.23	35.28	0.03	97.17
United States	3.65	12.89	0.03	3.45	9.15	0.17	3.80
Total Foreign	108.10	83.87	35.16	107.78	26.13	-0.14	93.37
Major Exporters 4/	30.34	47.08	1.77	31.65	23.03	-0.28	24.80
Central Asia 5/	3.01	5.97	3/	2.43	4.46	0.00	2.09
Afr. Fr. Zone 6/	2.19	4.23	3/	0.12	4.87	0.00	1.43
S. Hemis 7/	11.37	9.98	0.25	4.11	7.69	-0.29	10.09
Australia	1.82	2.85	3/	0.04	2.85	-0.15	1.93
Brazil	7.53	5.90	0.09	3.10	4.31	-0.15	6.26
India	13.49	26.40	1.07	24.25	5.76	0.00	10.94
Major Importers 8/	75.90	34.00	31.10	71.95	2.07	0.14	66.84
Mexico	0.69	0.94	0.98	1.85	0.13	0.03	0.61
China	66.92	22.00	4.41	35.00	0.13	0.00	58.20
European Union 9/	0.35	1.28	0.80	0.82	1.31	0.05	0.25
Turkey	1.60	2.65	4.22	6.65	0.23	0.00	1.58
Pakistan	2.89	7.00	3.30	10.30	0.25	0.03	2.62
Indonesia	0.60	0.01	2.94	3.00	0.02	0.00	0.53
Thailand	0.22	3/	1.28	1.27	0.00	0.03	0.20
Bangladesh	1.33	0.12	6.20	6.10	0.00	0.01	1.54
Vietnam	0.68	3/	4.50	4.40	0.00	0.00	0.78
2016/17 Est.							
World	97.17	106.54	36.71	113.77	36.56	-0.18	90.27
United States	3.80	17.17	0.01	3.30	14.50	-0.02	3.20
Total Foreign	93.37	89.37	36.70	110.47	22.06	-0.16	87.07
Major Exporters 4/	24.80	50.67	3.49	31.54	18.88	-0.27	28.83
Central Asia 5/	2.09	5.90	3/	2.55	2.98	0.00	2.47
Afr. Fr. Zone 6/	1.43	4.96	3/	0.12	4.56	0.01	1.70
S. Hemis 7/	10.09	12.45	0.37	4.22	6.78	-0.30	12.21
Australia	1.93	4.40	3/	0.04	3.40	-0.15	3.05
Brazil	6.26	6.80	0.20	3.20	2.80	-0.15	7.40
India	10.94	27.00	2.60	24.00	4.30	0.00	12.24
Major Importers 8/	66.84	35.86	30.95	74.91	2.08	0.11	56.57
Mexico	0.61	0.76	1.00	1.75	0.15	0.03	0.44
China	58.20	22.75	5.00	37.50	0.05	0.00	48.40
European Union 9/	0.25	1.31	0.72	0.73	1.33	0.03	0.20
Turkey	1.58	3.20	3.20	6.20	0.34	0.00	1.45
Pakistan	2.62	7.70	2.60	10.30	0.20	0.03	2.39
Indonesia	0.53	0.01	3.20	3.10	0.01	0.00	0.63
Thailand	0.20	3/	1.20	1.18	0.00	0.03	0.20
Bangladesh	1.54	0.13	6.25	6.50	0.00	0.01	1.41
Vietnam	0.78	3/	5.60	5.40	0.00	0.00	0.98

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

WASDE - 567 - 27

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2017/18 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Jun	89.34	114.73	36.85	116.51	36.84	-0.15	87.71
	Jul	90.27	115.36	36.77	117.03	36.81	-0.16	88.73
United States	Jun	3.20	19.20	0.01	3.40	13.50	0.01	5.50
	Jul	3.20	19.00	0.01	3.40	13.50	0.01	5.30
Total Foreign	Jun	86.14	95.53	36.84	113.11	23.34	-0.16	82.21
	Jul	87.07	96.36	36.76	113.63	23.31	-0.17	83.43
Major Exporters 4/	Jun	28.04	52.91	2.48	31.94	20.05	-0.28	31.72
	Jul	28.83	53.92	2.14	32.50	20.05	-0.29	32.63
Central Asia 5/	Jun	2.42	6.25	3/	2.65	3.10	0.00	2.92
	Jul	2.47	6.19	3/	2.65	3.05	0.00	2.96
Afr. Fr. Zone 6/	Jun	1.69	5.16	3/	0.12	4.64	0.00	2.09
	Jul	1.70	5.16	3/	0.12	4.63	0.00	2.11
S. Hemis 7/	Jun	11.73	13.00	0.25	4.31	7.82	-0.29	13.14
	Jul	12.21	13.07	0.26	4.32	7.87	-0.30	13.64
Australia	Jun	2.65	4.80	3/	0.04	4.25	-0.15	3.31
	Jul	3.05	4.80	3/	0.04	4.25	-0.15	3.71
Brazil	Jun	7.36	7.00	0.10	3.30	3.10	-0.15	8.21
	Jul	7.40	7.00	0.10	3.30	3.10	-0.15	8.25
India	Jun	11.99	28.00	1.75	24.20	4.20	0.00	13.34
	Jul	12.24	29.00	1.40	24.75	4.20	0.00	13.69
Major Importers 8/	Jun	56.42	39.76	31.92	77.10	2.20	0.11	48.69
	Jul	56.57	39.59	32.15	77.10	2.20	0.11	48.90
Mexico	Jun	0.47	1.25	0.85	1.80	0.15	0.03	0.59
	Jul	0.44	1.15	0.93	1.80	0.15	0.03	0.54
China	Jun	48.40	24.00	5.00	38.00	0.05	0.00	39.35
	Jul	48.40	24.00	5.00	38.00	0.05	0.00	39.35
European Union 9/	Jun	0.21	1.38	0.72	0.74	1.26	0.03	0.28
	Jul	0.20	1.36	0.72	0.74	1.24	0.03	0.27
Turkey	Jun	1.36	3.70	3.40	6.55	0.28	0.00	1.63
	Jul	1.45	3.80	3.40	6.55	0.35	0.00	1.75
Pakistan	Jun	2.39	9.30	2.00	10.60	0.45	0.03	2.62
	Jul	2.39	9.15	2.20	10.60	0.40	0.03	2.72
Indonesia	Jun	0.63	3/	3.20	3.20	0.01	0.00	0.63
	Jul	0.63	3/	3.20	3.20	0.01	0.00	0.63
Thailand	Jun	0.20	3/	1.28	1.25	0.00	0.03	0.20
	Jul	0.20	3/	1.30	1.25	0.00	0.03	0.23
Bangladesh	Jun	1.41	0.13	7.10	6.90	0.00	0.01	1.72
	Jul	1.41	0.13	7.10	6.90	0.00	0.01	1.72
Vietnam	Jun	0.88	3/	6.20	5.90	0.00	0.00	1.19
	Jul	0.98	3/	6.10	5.90	0.00	0.00	1.19

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.