

WASDE - 568 - 17

U.S. Cotton Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj. Jul	2017/18 Proj. Aug
Area				
		<i>Million Acres</i>		
Planted	8.58	10.07	12.06 **	12.06
Harvested	8.07	9.51	11.18 **	11.05
		<i>Pounds</i>		
Yield per Harvested Acre	766	867	816 **	892
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	3.65	3.80	3.20	2.80
Production	12.89	17.17	19.00	20.55
Imports	0.03	0.01	0.01	0.01
Supply, Total	16.57	20.98	22.21	23.36
Domestic Use	3.45	3.25	3.40	3.35
Exports, Total	9.15	14.92	13.50	14.20
Use, Total	12.60	18.17	16.90	17.55
Unaccounted 2/	0.17	0.01	0.01	0.01
Ending Stocks	3.80	2.80	5.30	5.80
Avg. Farm Price 3/	61.2	68.0	54.00 - 68.00	55.00 - 67.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. **Planted area as reported in June 30, 2017 Plantings. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to 10 percent to reflect favorable moisture conditions. Yield per harvested acre based on 5-year average yields by region.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2015/16	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	111.75	96.76	35.22	111.26	35.28	-0.02	97.22
United States	3.65	12.89	0.03	3.45	9.15	0.17	3.80
Total Foreign	108.10	83.87	35.19	107.81	26.13	-0.19	93.42
Major Exporters 4/	30.34	47.08	1.77	31.65	23.03	-0.28	24.80
Central Asia 5/	3.01	5.97	3/	2.43	4.46	0.00	2.09
Afr. Fr. Zone 6/	2.19	4.23	3/	0.12	4.87	0.00	1.43
S. Hemis 7/	11.37	9.98	0.25	4.11	7.69	-0.29	10.09
Australia	1.82	2.85	3/	0.04	2.85	-0.15	1.93
Brazil	7.53	5.90	0.09	3.10	4.31	-0.15	6.26
India	13.49	26.40	1.07	24.25	5.76	0.00	10.94
Major Importers 8/	75.90	34.00	31.10	71.95	2.07	0.09	66.89
Mexico	0.69	0.94	0.98	1.85	0.13	0.03	0.61
China	66.92	22.00	4.41	35.00	0.13	0.00	58.20
European Union 9/	0.35	1.28	0.80	0.82	1.31	0.00	0.30
Turkey	1.60	2.65	4.22	6.65	0.23	0.00	1.58
Pakistan	2.89	7.00	3.30	10.30	0.25	0.03	2.62
Indonesia	0.60	0.01	2.94	3.00	0.02	0.00	0.53
Thailand	0.22	3/	1.28	1.27	0.00	0.03	0.20
Bangladesh	1.33	0.12	6.20	6.10	0.00	0.01	1.54
Vietnam	0.68	3/	4.50	4.40	0.00	0.00	0.78
2016/17 Est.							
World	97.22	106.49	37.13	113.63	37.39	-0.17	89.99
United States	3.80	17.17	0.01	3.25	14.92	0.01	2.80
Total Foreign	93.42	89.32	37.12	110.38	22.47	-0.18	87.19
Major Exporters 4/	24.80	50.62	3.59	31.04	19.32	-0.27	28.93
Central Asia 5/	2.09	5.90	3/	2.54	2.98	0.00	2.47
Afr. Fr. Zone 6/	1.43	5.03	3/	0.12	4.55	0.01	1.78
S. Hemis 7/	10.09	12.32	0.37	4.23	6.97	-0.30	11.88
Australia	1.93	4.20	3/	0.04	3.60	-0.15	2.65
Brazil	6.26	6.80	0.19	3.20	2.79	-0.15	7.41
India	10.94	27.00	2.70	23.50	4.55	0.00	12.59
Major Importers 8/	66.89	35.86	31.25	75.30	2.05	0.09	56.58
Mexico	0.61	0.76	1.00	1.75	0.15	0.03	0.44
China	58.20	22.75	5.00	37.50	0.05	0.00	48.40
European Union 9/	0.30	1.31	0.72	0.72	1.38	0.00	0.23
Turkey	1.58	3.20	3.60	6.40	0.34	0.00	1.65
Pakistan	2.62	7.70	2.40	10.30	0.13	0.03	2.27
Indonesia	0.53	0.01	3.40	3.30	0.01	0.00	0.63
Thailand	0.20	3/	1.20	1.18	0.00	0.03	0.20
Bangladesh	1.54	0.13	6.25	6.50	0.00	0.01	1.41
Vietnam	0.78	3/	5.50	5.40	0.00	0.00	0.88

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2017/18 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Jul	90.27	115.36	36.77	117.03	36.81	-0.16	88.73
	Aug	89.99	117.31	37.19	117.40	37.17	-0.19	90.09
United States	Jul	3.20	19.00	0.01	3.40	13.50	0.01	5.30
	Aug	2.80	20.55	0.01	3.35	14.20	0.01	5.80
Total Foreign	Jul	87.07	96.36	36.76	113.63	23.31	-0.17	83.43
	Aug	87.19	96.76	37.18	114.05	22.97	-0.20	84.29
Major Exporters 4/	Jul	28.83	53.92	2.14	32.50	20.05	-0.29	32.63
	Aug	28.93	54.02	2.04	32.25	19.81	-0.29	33.21
Central Asia 5/	Jul	2.47	6.19	3/	2.65	3.05	0.00	2.96
	Aug	2.47	6.20	3/	2.65	3.01	0.00	3.01
Afr. Fr. Zone 6/	Jul	1.70	5.16	3/	0.12	4.63	0.00	2.11
	Aug	1.78	5.24	3/	0.12	4.56	0.00	2.35
S. Hemis 7/	Jul	12.21	13.07	0.26	4.32	7.87	-0.30	13.64
	Aug	11.88	13.07	0.26	4.33	7.65	-0.30	13.53
Australia	Jul	3.05	4.80	3/	0.04	4.25	-0.15	3.71
	Aug	2.65	4.80	3/	0.04	3.90	-0.15	3.66
Brazil	Jul	7.40	7.00	0.10	3.30	3.10	-0.15	8.25
	Aug	7.41	7.00	0.10	3.30	3.20	-0.15	8.16
India	Jul	12.24	29.00	1.40	24.75	4.20	0.00	13.69
	Aug	12.59	29.00	1.30	24.50	4.30	0.00	14.09
Major Importers 8/	Jul	56.57	39.59	32.15	77.10	2.20	0.11	48.90
	Aug	56.58	39.89	32.65	77.75	2.10	0.09	49.19
Mexico	Jul	0.44	1.15	0.93	1.80	0.15	0.03	0.54
	Aug	0.44	1.15	1.03	1.80	0.15	0.03	0.64
China	Jul	48.40	24.00	5.00	38.00	0.05	0.00	39.35
	Aug	48.40	24.50	5.00	38.50	0.05	0.00	39.35
European Union 9/	Jul	0.20	1.36	0.72	0.74	1.24	0.03	0.27
	Aug	0.23	1.36	0.72	0.74	1.21	0.00	0.35
Turkey	Jul	1.45	3.80	3.40	6.55	0.35	0.00	1.75
	Aug	1.65	3.60	3.45	6.60	0.33	0.00	1.77
Pakistan	Jul	2.39	9.15	2.20	10.60	0.40	0.03	2.72
	Aug	2.27	9.15	2.20	10.60	0.35	0.03	2.64
Indonesia	Jul	0.63	3/	3.20	3.20	0.01	0.00	0.63
	Aug	0.63	3/	3.35	3.30	0.01	0.00	0.68
Thailand	Jul	0.20	3/	1.30	1.25	0.00	0.03	0.23
	Aug	0.20	3/	1.30	1.25	0.00	0.03	0.23
Bangladesh	Jul	1.41	0.13	7.10	6.90	0.00	0.01	1.72
	Aug	1.41	0.13	7.20	6.90	0.00	0.01	1.82
Vietnam	Jul	0.98	3/	6.10	5.90	0.00	0.00	1.19
	Aug	0.88	3/	6.20	5.90	0.00	0.00	1.19

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