

WASDE - 569 - 17

U.S. Cotton Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj.	2017/18 Proj.
			Aug	Sep
Area				
			<i>Million Acres</i>	
Planted	8.58	10.07	12.06	12.62
Harvested	8.07	9.51	11.05	11.51
			<i>Pounds</i>	
Yield per Harvested Acre	766	867	892	908
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	3.65	3.80	2.80	2.75
Production	12.89	17.17	20.55	21.76
Imports	0.03	0.01	0.01	0.01
Supply, Total	16.57	20.98	23.36	24.52
Domestic Use	3.45	3.25	3.35	3.35
Exports, Total	9.15	14.92	14.20	14.90
Use, Total	12.60	18.17	17.55	18.25
Unaccounted 2/	0.17	0.06	0.01	0.27
Ending Stocks	3.80	2.75	5.80	6.00
Avg. Farm Price 3/	61.2	68.0	55.00 - 67.00	54.00 - 66.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2015/16	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	111.75	96.25	35.22	111.25	35.28	-0.02	96.72
United States	3.65	12.89	0.03	3.45	9.15	0.17	3.80
Total Foreign	108.10	83.37	35.19	107.80	26.13	-0.19	92.92
Major Exporters 4/	30.34	46.58	1.77	31.65	23.03	-0.28	24.30
Central Asia 5/	3.01	5.97	3/	2.43	4.46	0.00	2.09
Afr. Fr. Zone 6/	2.19	4.23	3/	0.12	4.87	0.00	1.43
S. Hemis 7/	11.37	9.98	0.25	4.11	7.69	-0.29	10.09
Australia	1.82	2.85	3/	0.04	2.85	-0.15	1.93
Brazil	7.53	5.90	0.09	3.10	4.31	-0.15	6.26
India	13.49	25.90	1.07	24.25	5.76	0.00	10.44
Major Importers 8/	75.90	34.00	31.10	71.95	2.07	0.09	66.89
Mexico	0.69	0.94	0.98	1.85	0.13	0.03	0.61
China	66.92	22.00	4.41	35.00	0.13	0.00	58.20
European Union 9/	0.35	1.28	0.80	0.82	1.31	0.00	0.30
Turkey	1.60	2.65	4.22	6.65	0.23	0.00	1.58
Pakistan	2.89	7.00	3.30	10.30	0.25	0.03	2.62
Indonesia	0.60	0.01	2.94	3.00	0.02	0.00	0.53
Thailand	0.22	3/	1.28	1.27	0.00	0.03	0.20
Bangladesh	1.33	0.12	6.20	6.10	0.00	0.01	1.54
Vietnam	0.68	3/	4.50	4.40	0.00	0.00	0.78
2016/17 Est.							
World	96.72	106.74	37.21	113.68	37.54	-0.12	89.57
United States	3.80	17.17	0.01	3.25	14.92	0.06	2.75
Total Foreign	92.92	89.57	37.21	110.43	22.62	-0.18	86.82
Major Exporters 4/	24.30	50.88	3.59	31.04	19.47	-0.27	28.54
Central Asia 5/	2.09	5.95	3/	2.54	2.98	0.00	2.52
Afr. Fr. Zone 6/	1.43	5.03	3/	0.12	4.55	0.01	1.78
S. Hemis 7/	10.09	12.53	0.37	4.22	7.07	-0.30	11.99
Australia	1.93	4.20	3/	0.04	3.71	-0.15	2.54
Brazil	6.26	7.00	0.19	3.20	2.79	-0.15	7.61
India	10.44	27.00	2.70	23.50	4.60	0.00	12.04
Major Importers 8/	66.89	35.86	31.33	75.34	2.06	0.09	56.60
Mexico	0.61	0.76	1.00	1.75	0.15	0.03	0.44
China	58.20	22.75	5.03	37.50	0.06	0.00	48.42
European Union 9/	0.30	1.31	0.72	0.72	1.38	0.00	0.23
Turkey	1.58	3.20	3.60	6.40	0.34	0.00	1.65
Pakistan	2.62	7.70	2.40	10.30	0.13	0.03	2.27
Indonesia	0.53	0.01	3.40	3.30	0.01	0.00	0.63
Thailand	0.20	3/	1.23	1.20	0.00	0.03	0.20
Bangladesh	1.54	0.13	6.25	6.50	0.00	0.01	1.41
Vietnam	0.78	3/	5.50	5.40	0.00	0.00	0.88

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2017/18 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Aug	89.99	117.31	37.19	117.40	37.17	-0.19	90.09
	Sep	89.57	120.75	37.82	117.75	37.78	0.07	92.54
United States	Aug	2.80	20.55	0.01	3.35	14.20	0.01	5.80
	Sep	2.75	21.76	0.01	3.35	14.90	0.27	6.00
Total Foreign	Aug	87.19	96.76	37.18	114.05	22.97	-0.20	84.29
	Sep	86.82	98.99	37.81	114.40	22.88	-0.20	86.54
Major Exporters 4/	Aug	28.93	54.02	2.04	32.25	19.81	-0.29	33.21
	Sep	28.54	55.79	2.07	32.36	19.68	-0.29	34.64
Central Asia 5/	Aug	2.47	6.20	3/	2.65	3.01	0.00	3.01
	Sep	2.52	6.20	3/	2.66	2.86	0.00	3.20
Afr. Fr. Zone 6/	Aug	1.78	5.24	3/	0.12	4.56	0.00	2.35
	Sep	1.78	5.32	3/	0.12	4.61	0.00	2.38
S. Hemis 7/	Aug	11.88	13.07	0.26	4.33	7.65	-0.30	13.53
	Sep	11.99	13.77	0.27	4.43	7.72	-0.30	14.17
Australia	Aug	2.65	4.80	3/	0.04	3.90	-0.15	3.66
	Sep	2.54	5.00	3/	0.04	3.80	-0.15	3.85
Brazil	Aug	7.41	7.00	0.10	3.30	3.20	-0.15	8.16
	Sep	7.61	7.50	0.10	3.40	3.40	-0.15	8.56
India	Aug	12.59	29.00	1.30	24.50	4.30	0.00	14.09
	Sep	12.04	30.00	1.30	24.50	4.20	0.00	14.64
Major Importers 8/	Aug	56.58	39.89	32.65	77.75	2.10	0.09	49.19
	Sep	56.60	40.32	33.25	77.97	2.15	0.09	49.96
Mexico	Aug	0.44	1.15	1.03	1.80	0.15	0.03	0.64
	Sep	0.44	1.38	0.95	1.80	0.20	0.03	0.75
China	Aug	48.40	24.50	5.00	38.50	0.05	0.00	39.35
	Sep	48.42	24.50	5.10	38.50	0.05	0.00	39.47
European Union 9/	Aug	0.23	1.36	0.72	0.74	1.21	0.00	0.35
	Sep	0.23	1.36	0.72	0.74	1.21	0.00	0.35
Turkey	Aug	1.65	3.60	3.45	6.60	0.33	0.00	1.77
	Sep	1.65	3.80	3.40	6.70	0.33	0.00	1.82
Pakistan	Aug	2.27	9.15	2.20	10.60	0.35	0.03	2.64
	Sep	2.27	9.15	2.40	10.60	0.35	0.03	2.84
Indonesia	Aug	0.63	3/	3.35	3.30	0.01	0.00	0.68
	Sep	0.63	3/	3.40	3.30	0.01	0.00	0.73
Thailand	Aug	0.20	3/	1.30	1.25	0.00	0.03	0.23
	Sep	0.20	3/	1.35	1.25	0.00	0.03	0.28
Bangladesh	Aug	1.41	0.13	7.20	6.90	0.00	0.01	1.82
	Sep	1.41	0.13	7.25	6.90	0.00	0.01	1.87
Vietnam	Aug	0.88	3/	6.20	5.90	0.00	0.00	1.19
	Sep	0.88	3/	6.40	5.95	0.00	0.00	1.34

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