

WASDE - 570 - 17

U.S. Cotton Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj.	2017/18 Proj.
			Sep	Oct
Area				
			<i>Million Acres</i>	
Planted	8.58	10.07	12.62	12.62
Harvested	8.07	9.51	11.51	11.41
			<i>Pounds</i>	
Yield per Harvested Acre	766	867	908	889
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	3.65	3.80	2.75	2.75
Production	12.89	17.17	21.76	21.12
Imports	0.03	0.01	0.01	0.01
Supply, Total	16.57	20.98	24.52	23.88
Domestic Use	3.45	3.25	3.35	3.35
Exports, Total	9.15	14.92	14.90	14.50
Use, Total	12.60	18.17	18.25	17.85
Unaccounted 2/	0.17	0.06	0.27	0.23
Ending Stocks	3.80	2.75	6.00	5.80
Avg. Farm Price 3/	61.2	68.0	54.00 - 66.00	55.00 - 65.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2015/16	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	111.75	96.17	35.22	111.25	35.23	-0.02	96.68
United States	3.65	12.89	0.03	3.45	9.15	0.17	3.80
Total Foreign	108.10	83.29	35.19	107.80	26.08	-0.19	92.88
Major Exporters 4/	30.34	46.58	1.77	31.65	23.03	-0.28	24.30
Central Asia 5/	3.01	5.97	3/	2.43	4.46	0.00	2.09
Afr. Fr. Zone 6/	2.20	4.23	3/	0.12	4.87	0.00	1.43
S. Hemis 7/	11.37	9.98	0.25	4.11	7.69	-0.29	10.09
Australia	1.82	2.85	3/	0.04	2.85	-0.15	1.93
Brazil	7.53	5.90	0.09	3.10	4.31	-0.15	6.26
India	13.49	25.90	1.07	24.25	5.76	0.00	10.44
Major Importers 8/	75.90	34.00	31.10	71.95	2.07	0.09	66.89
Mexico	0.69	0.94	0.98	1.85	0.13	0.03	0.61
China	66.92	22.00	4.41	35.00	0.13	0.00	58.20
European Union 9/	0.35	1.28	0.80	0.81	1.31	0.00	0.30
Turkey	1.60	2.65	4.22	6.65	0.23	0.00	1.58
Pakistan	2.89	7.00	3.30	10.30	0.25	0.03	2.62
Indonesia	0.60	0.01	2.94	3.00	0.02	0.00	0.53
Thailand	0.22	3/	1.28	1.27	0.00	0.03	0.20
Bangladesh	1.33	0.12	6.20	6.10	0.00	0.01	1.54
Vietnam	0.68	3/	4.50	4.40	0.00	0.00	0.78
2016/17 Est.							
World	96.68	106.61	37.24	113.69	37.39	-0.12	89.57
United States	3.80	17.17	0.01	3.25	14.92	0.06	2.75
Total Foreign	92.88	89.44	37.23	110.44	22.48	-0.18	86.82
Major Exporters 4/	24.30	50.81	3.62	31.05	19.42	-0.27	28.53
Central Asia 5/	2.09	5.95	3/	2.54	2.99	0.00	2.51
Afr. Fr. Zone 6/	1.43	5.03	3/	0.12	4.56	0.01	1.77
S. Hemis 7/	10.09	12.46	0.37	4.23	7.06	-0.30	11.93
Australia	1.93	4.20	3/	0.04	3.71	-0.15	2.54
Brazil	6.26	7.00	0.19	3.20	2.79	-0.15	7.61
India	10.44	27.00	2.73	23.50	4.55	0.00	12.12
Major Importers 8/	66.89	35.86	31.36	75.36	2.01	0.09	56.65
Mexico	0.61	0.76	1.00	1.75	0.15	0.03	0.44
China	58.20	22.75	5.03	37.50	0.06	0.00	48.42
European Union 9/	0.30	1.31	0.70	0.72	1.33	0.00	0.27
Turkey	1.58	3.20	3.68	6.45	0.33	0.00	1.68
Pakistan	2.62	7.70	2.40	10.30	0.13	0.03	2.27
Indonesia	0.53	0.01	3.39	3.30	0.01	0.00	0.62
Thailand	0.20	3/	1.23	1.20	0.00	0.03	0.20
Bangladesh	1.54	0.13	6.25	6.50	0.00	0.01	1.41
Vietnam	0.78	3/	5.50	5.40	0.00	0.00	0.88

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2017/18 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Sep	89.57	120.75	37.82	117.75	37.78	0.07	92.54
	Oct	89.57	120.86	38.20	118.01	38.22	0.03	92.38
United States	Sep	2.75	21.76	0.01	3.35	14.90	0.27	6.00
	Oct	2.75	21.12	0.01	3.35	14.50	0.23	5.80
Total Foreign	Sep	86.82	98.99	37.81	114.40	22.88	-0.20	86.54
	Oct	86.82	99.75	38.19	114.66	23.72	-0.20	86.58
Major Exporters 4/	Sep	28.54	55.79	2.07	32.36	19.68	-0.29	34.64
	Oct	28.53	56.42	2.40	32.36	20.51	-0.29	34.76
Central Asia 5/	Sep	2.52	6.20	3/	2.66	2.86	0.00	3.20
	Oct	2.51	6.18	3/	2.66	2.69	0.00	3.33
Afr. Fr. Zone 6/	Sep	1.78	5.32	3/	0.12	4.61	0.00	2.38
	Oct	1.77	5.32	3/	0.12	4.57	0.00	2.41
S. Hemis 7/	Sep	11.99	13.77	0.27	4.43	7.72	-0.30	14.17
	Oct	11.93	14.42	0.30	4.43	8.36	-0.30	14.15
Australia	Sep	2.54	5.00	3/	0.04	3.80	-0.15	3.85
	Oct	2.54	5.00	3/	0.04	4.10	-0.15	3.55
Brazil	Sep	7.61	7.50	0.10	3.40	3.40	-0.15	8.56
	Oct	7.61	7.80	0.13	3.40	3.65	-0.15	8.63
India	Sep	12.04	30.00	1.30	24.50	4.20	0.00	14.64
	Oct	12.12	30.00	1.60	24.50	4.60	0.00	14.62
Major Importers 8/	Sep	56.60	40.32	33.25	77.97	2.15	0.09	49.96
	Oct	56.65	40.51	33.27	78.23	2.25	0.09	49.87
Mexico	Sep	0.44	1.38	0.95	1.80	0.20	0.03	0.75
	Oct	0.44	1.45	0.80	1.80	0.23	0.03	0.64
China	Sep	48.42	24.50	5.10	38.50	0.05	0.00	39.47
	Oct	48.42	24.50	5.10	38.50	0.05	0.00	39.47
European Union 9/	Sep	0.23	1.36	0.72	0.74	1.21	0.00	0.35
	Oct	0.27	1.48	0.72	0.75	1.33	0.00	0.39
Turkey	Sep	1.65	3.80	3.40	6.70	0.33	0.00	1.82
	Oct	1.68	3.80	3.40	6.75	0.28	0.00	1.85
Pakistan	Sep	2.27	9.15	2.40	10.60	0.35	0.03	2.84
	Oct	2.27	9.15	2.40	10.60	0.35	0.03	2.84
Indonesia	Sep	0.63	3/	3.40	3.30	0.01	0.00	0.73
	Oct	0.62	3/	3.40	3.30	0.01	0.00	0.72
Thailand	Sep	0.20	3/	1.35	1.25	0.00	0.03	0.28
	Oct	0.20	3/	1.35	1.25	0.00	0.03	0.28
Bangladesh	Sep	1.41	0.13	7.25	6.90	0.00	0.01	1.87
	Oct	1.41	0.13	7.25	6.90	0.00	0.01	1.87
Vietnam	Sep	0.88	3/	6.40	5.95	0.00	0.00	1.34
	Oct	0.88	3/	6.60	6.20	0.00	0.00	1.29

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