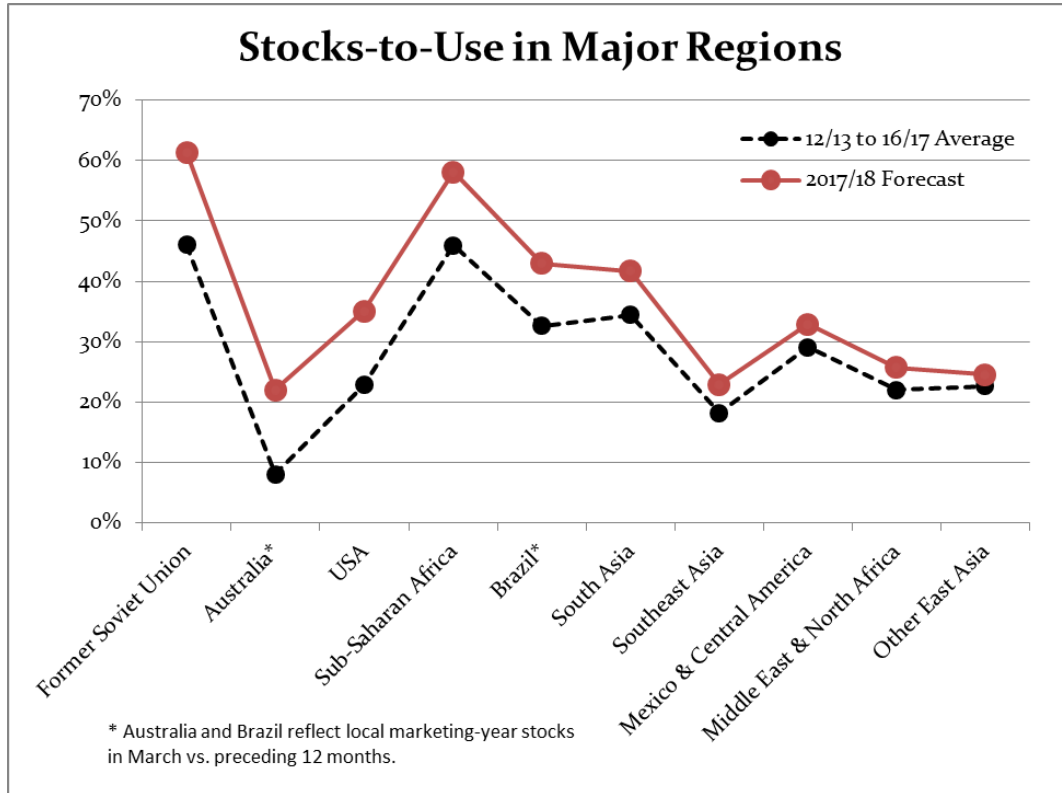




Cotton: World Markets and Trade

October 2017

Stocks Accumulating Everywhere Outside of China



Outside of China, global cotton stocks in 2017/18 are expected to rise by nearly 12 million bales, to a record 53 million. Despite a relatively strong forecast increase in global cotton use (3.8%), a 15 percent expansion in production will outpace demand, increasing global stocks. China’s cotton import policy remains a major wildcard. Despite market rumors of possible increased import access, there has been no official indication of any change in the import policy. Therefore, 2017/18 imports are forecast at a similar level to last season.

These additional stocks will be spread across nearly all markets, though the exact burden will vary substantially. Major exporters will bear the brunt of the burden of high stocks, with Central Asia, Africa, the Southern Hemisphere, and the United States all forecast to have stock levels well above recent averages. Meanwhile, cotton stocks in South Asia will grow as production increases three times as much as the region’s growth in use. Stocks throughout that region will be at unusually high levels, particularly in India, the major exporter. If Bangladesh is able to repeat past peak growth rates, it could reduce some of these stocks; however, USDA’s forecast already assumes a relatively high growth rate for use and is unchanged this month.

Even import-dependent regions such as Southeast Asia will see stocks-to-use ratios above recent levels. As exporters work aggressively to reduce burdensome stock levels, buyers have opportunities to procure cotton at competitive prices, resulting in some of the increased global stocks being held in mills, warehouses, and other destination-country sites.

For an email subscription, click here to register: <https://public.govdelivery.com/accounts/USDAFAS/subscriber/new>.

Overview

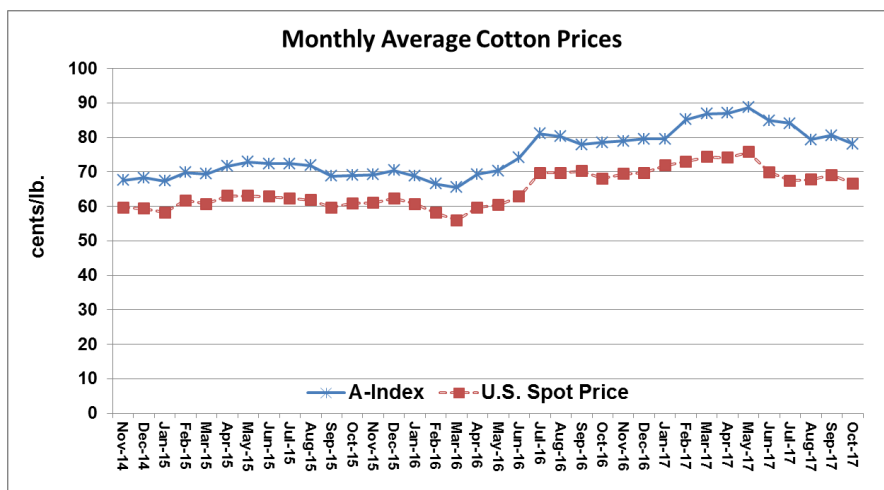
For 2017/18 global production, consumption, and trade are all slightly higher, while ending stocks are slightly lower. A 643,000-bale-decline in U.S. production is largely offset by production increases in Argentina, Brazil, and Greece. U.S. exports are cut 400,000 bales, more than offset by higher exports from India, Brazil, and Australia. Higher imports and use in Vietnam help boost global trade slightly. The U.S. season-average farm price is unchanged at 60 cents per pound.

For current prices received by farmers click here; [NASS farm price](#)

Prices

Improved crop conditions in several foreign markets and the perception that early-impact assessments of Hurricanes Harvey and Irma were overly pessimistic have pressured prices. As a result, both the U.S. spot price and the A-Index both have turned down after a brief rally in September.

For more information on U.S. spot price click here; [AMS Cotton Market News](#)



2017/18 TRADE OUTLOOK

Major Importers:

000s of 480-lb statistical bales

	Change	Current	Prev	Reason
WORLD	+389	38,204	37,815	
India	+300	1,600	1,300	Greater global supplies compete against domestic production
Vietnam	+200	6,600	6,400	Greater global supplies and attractive pricing
Mexico	-150	800	950	Greater domestic production and lower exports from the U.S.

Major Exporters

000s of 480-lb statistical bales

	Change	Current	Prev	Reason
WORLD	+435	38,215	37,780	
India	+400	4,600	4,200	Large domestic production alongside strong nearby demand
Australia	+300	4,100	3,800	Large crop forecast for end of year and robust early-season shipments
Brazil	+250	3,650	3,400	Higher production for both 2016 and 2017 seasons
Argentina	+125	325	200	Much larger forecast production
Turkmenistan	-150	450	600	Very weak pre- and early-season sales activity
United States	-400	14,500	14,900	Very high stocks in competing origins

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Market and Trade and World Agricultural Production Reports*:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Market and Trade and World Agricultural Production Reports*:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

Questions may be directed to:

James Johnson (202) 690-1546 James.Johnson@fas.usda.gov

Lyman Stone (202) 720-0683 Lyman.Stone@fas.usda.gov

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Argentina									
2017/18	150	0	350	0	125	0	0	0	225
Australia									
2017/18	0	0	0	0	300	0	0	0	-300
Azerbaijan									
2017/18	0	0	0	0	-10	0	0	0	10
Benin									
2017/18	0	0	0	0	-25	0	0	0	25
Bolivia									
2013/14	0	0	0	0	-1	2	0	2	-1
2014/15	0	-1	0	0	0	-1	0	-1	0
2015/16	0	0	0	0	-1	0	0	0	1
2016/17	0	1	0	-4	0	0	0	0	-3
2017/18	0	-3	0	0	0	0	0	0	-3
Brazil									
2017/18	50	0	300	25	250	0	0	0	75
Chad									
2017/18	0	0	0	0	-10	0	0	0	10
Colombia									
2016/17	0	0	0	-24	0	-15	0	-15	-9
2017/18	0	-9	0	10	0	0	0	0	1
Cote d'Ivoire									
2012/13	0	0	0	1	0	0	0	0	1
2013/14	0	1	0	0	0	0	0	0	1
2014/15	0	1	0	0	0	0	0	0	1
2015/16	0	1	0	0	0	0	0	0	1
2016/17	0	1	0	1	10	0	0	0	-8
2017/18	0	-8	0	0	0	0	0	0	-8
Czech Republic									
2016/17	0	0	0	-1	0	-1	0	-1	0
2017/18	0	0	0	-1	0	-1	0	-1	0
Egypt									
2017/18	0	0	0	0	-10	0	0	0	10
El Salvador									

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2017/18	0	0	0	15	0	5	0	5	10
Estonia									
2016/17	0	0	0	-1	0	-1	0	-1	0
France									
2016/17	0	0	0	3	-3	5	0	5	1
2017/18	0	1	0	5	0	5	0	5	1
Germany									
2017/18	0	0	0	5	0	0	0	0	5
Greece									
2016/17	0	0	0	-8	-28	0	0	0	20
2017/18	25	20	100	0	75	0	0	0	45
India									
2016/17	0	0	0	27	-50	0	0	0	77
2017/18	0	77	0	300	400	0	0	0	-23
Indonesia									
2016/17	0	0	0	-9	0	0	0	0	-9
2017/18	0	-9	0	0	0	0	0	0	-9
Ireland									
2015/16	0	0	0	-1	0	-1	0	-1	0
2016/17	0	0	0	-2	0	-2	0	-2	0
2017/18	0	0	0	-2	0	-2	0	-2	0
Kazakhstan									
2017/18	-10	0	-25	0	-5	0	0	0	-20
Korea, South									
2017/18	0	0	0	15	0	0	0	0	15
Lesotho									
2017/18	0	0	0	5	0	0	0	0	5
Malawi									
2015/16	-55	0	-80	0	-50	0	0	0	-30
2016/17	-60	-30	-60	0	-50	0	0	0	-40
2017/18	-60	-40	-60	0	-80	0	0	0	-20
Mexico									
2017/18	10	0	70	-150	25	0	0	0	-105

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Paraguay									
2015/16	0	0	0	0	0	5	0	5	-5
2016/17	0	-5	0	0	-5	5	0	5	-5
2017/18	0	-5	0	2	0	0	0	0	-3
Peru									
2017/18	0	0	0	10	0	0	0	0	10
Spain									
2016/17	0	0	0	-4	-18	0	0	0	14
2017/18	0	14	20	0	45	0	0	0	-11
Taiwan									
2016/17	0	0	0	-31	0	-30	0	-30	-1
2017/18	0	-1	0	-50	0	-45	0	-45	-6
Tajikistan									
2016/17	0	0	0	0	10	0	0	0	-10
2017/18	0	-10	0	0	0	0	0	0	-10
Turkey									
2016/17	0	0	0	79	-1	50	0	50	30
2017/18	0	30	0	0	-50	50	0	50	30
Turkmenistan									
2017/18	0	0	0	0	-150	0	0	0	150
United States									
2017/18	-40	0	-643	0	-400	0	-43	-43	-200
Vietnam									
2017/18	0	0	0	200	0	250	0	250	-50
Zambia									
2017/18	0	0	0	0	-10	0	0	0	10
Zimbabwe									
2016/17	-25	0	-70	0	-10	0	0	0	-60
2017/18	0	-60	0	0	-35	0	0	0	-25
World									
World									
2012/13	0	0	0	1	0	0	0	0	1

October 2017

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2013/14	0	1	0	0	-1	2	0	2	0
2014/15	0	0	0	0	0	-1	0	-1	1
2015/16	-55	1	-80	-1	-51	4	0	4	-33
2016/17	-85	-33	-130	26	-145	11	0	11	-3
2017/18	125	-3	112	389	435	262	-43	219	-156

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2013/14	2014/15	2015/16	2016/17	Sep 2017/18	Oct 2017/18
Production						
India	6,750	6,423	5,639	5,879	6,532	6,532
China	7,131	6,532	4,790	4,953	5,334	5,334
United States	2,811	3,553	2,806	3,738	4,737	4,597
Pakistan	2,068	2,308	1,524	1,676	1,992	1,992
Brazil	1,742	1,524	1,285	1,524	1,633	1,698
Australia	893	501	621	914	1,089	1,089
Turkey	501	697	577	697	827	827
Other	4,313	4,412	3,698	3,830	4,146	4,245
Total	26,207	25,950	20,940	23,212	26,290	26,315
USE Dom. Consumption						
China	7,512	7,403	7,620	8,165	8,382	8,382
India	5,062	5,334	5,280	5,117	5,334	5,334
Pakistan	2,264	2,308	2,243	2,243	2,308	2,308
Bangladesh	1,154	1,263	1,328	1,415	1,502	1,502
Turkey	1,372	1,393	1,448	1,404	1,459	1,470
Vietnam	697	893	958	1,176	1,295	1,350
Brazil	914	740	675	697	740	740
Other	4,919	4,921	4,670	4,538	4,615	4,607
Total	23,894	24,255	24,222	24,754	25,637	25,694
Imports						
Bangladesh	1,154	1,252	1,350	1,361	1,579	1,579
Vietnam	697	931	980	1,197	1,393	1,437
China	3,075	1,804	959	1,096	1,110	1,110
Indonesia	651	728	640	738	740	740
Turkey	924	800	918	801	740	740
Pakistan	261	207	718	523	523	523
India	147	267	233	594	283	348
Other	2,068	1,873	1,868	1,798	1,865	1,841
Total	8,977	7,861	7,668	8,108	8,233	8,318
Exports						
United States	2,293	2,449	1,993	3,248	3,244	3,157
India	2,016	914	1,255	991	914	1,002
Australia	1,056	523	621	808	827	893
Brazil	486	851	939	607	740	795
Uzbekistan	588	533	544	327	348	348
Burkina	278	229	283	239	278	278
Mali	196	185	218	239	250	250
Other	2,038	1,997	1,818	1,682	1,623	1,598
Total	8,951	7,681	7,670	8,142	8,226	8,320
Ending Stocks						
China	13,653	14,570	12,671	10,542	8,593	8,593
India	2,495	2,936	2,274	2,639	3,188	3,183
Brazil	1,670	1,640	1,363	1,657	1,864	1,880
United States	512	795	827	599	1,306	1,263
Australia	393	396	421	552	838	773
Pakistan	539	629	569	493	618	618
Bangladesh	277	290	335	306	407	407
Other	2,941	3,075	2,590	2,714	3,332	3,395
Total	22,479	24,331	21,051	19,501	20,147	20,113

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)

(1000 Bales)

	2013/14	2014/15	2015/16	2016/17	Sep 2017/18	Oct 2017/18
Production						
Australia	4,100	2,300	2,850	4,200	5,000	5,000
Brazil	8,000	7,000	5,900	7,000	7,500	7,800
China	32,750	30,000	22,000	22,750	24,500	24,500
India	31,000	29,500	25,900	27,000	30,000	30,000
Pakistan	9,500	10,600	7,000	7,700	9,150	9,150
Turkey	2,300	3,200	2,650	3,200	3,800	3,800
United States	12,909	16,319	12,888	17,170	21,758	21,115
Other	19,808	20,266	16,986	17,590	19,042	19,497
Total	120,367	119,185	96,174	106,610	120,750	120,862
USE Dom. Consumption						
Bangladesh	5,300	5,800	6,100	6,500	6,900	6,900
Brazil	4,200	3,400	3,100	3,200	3,400	3,400
China	34,500	34,000	35,000	37,500	38,500	38,500
India	23,250	24,500	24,250	23,500	24,500	24,500
Indonesia	3,050	3,250	3,000	3,300	3,300	3,300
Mexico	1,850	1,850	1,850	1,750	1,800	1,800
Pakistan	10,400	10,600	10,300	10,300	10,600	10,600
Turkey	6,300	6,400	6,650	6,450	6,700	6,750
United States	3,550	3,575	3,450	3,250	3,350	3,350
Vietnam	3,200	4,100	4,400	5,400	5,950	6,200
Other	14,144	13,927	13,149	12,544	12,748	12,710
Total	109,744	111,402	111,249	113,694	117,748	118,010
Imports						
Bangladesh	5,300	5,750	6,200	6,250	7,250	7,250
China	14,122	8,284	4,406	5,032	5,100	5,100
India	675	1,226	1,072	2,727	1,300	1,600
Indonesia	2,989	3,345	2,941	3,391	3,400	3,400
Korea, South	1,286	1,321	1,175	1,025	1,050	1,065
Mexico	1,040	830	975	1,000	950	800
Pakistan	1,200	950	3,300	2,400	2,400	2,400
Thailand	1,546	1,475	1,275	1,226	1,350	1,350
Turkey	4,246	3,675	4,218	3,679	3,400	3,400
Vietnam	3,200	4,275	4,500	5,500	6,400	6,600
Other	5,626	4,975	5,156	5,008	5,215	5,239
Total	41,230	36,106	35,218	37,238	37,815	38,204
Exports						
Australia	4,852	2,404	2,850	3,712	3,800	4,100
Benin	475	525	725	750	700	675
Brazil	2,230	3,910	4,314	2,789	3,400	3,650
Burkina	1,275	1,050	1,300	1,100	1,275	1,275
Cote d'Ivoire	830	860	780	625	600	600
Greece	1,285	1,168	959	1,022	950	1,025
India	9,261	4,199	5,764	4,550	4,200	4,600
Mali	900	850	1,000	1,100	1,150	1,150
United States	10,530	11,246	9,153	14,917	14,900	14,500
Uzbekistan	2,700	2,450	2,500	1,500	1,600	1,600
Other	6,771	6,618	5,884	5,329	5,205	5,040
Total	41,109	35,280	35,229	37,394	37,780	38,215
Ending Stocks						
Australia	1,807	1,818	1,933	2,536	3,851	3,551
Bangladesh	1,271	1,331	1,540	1,405	1,870	1,870
Brazil	7,668	7,532	6,259	7,609	8,559	8,634
China	62,707	66,920	58,198	48,419	39,469	39,469
India	11,459	13,486	10,444	12,121	14,644	14,621
Pakistan	2,475	2,890	2,615	2,265	2,840	2,840
United States	2,350	3,650	3,800	2,750	6,000	5,800
Other	13,506	14,122	11,895	12,463	15,302	15,594
Total	103,243	111,749	96,684	89,568	92,535	92,379

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	2015/16	Prel.	2017/18 Proj.		2015/16	Prel.	2017/18 Proj.		2015/16	Prel.	2017/18 Proj.		From last month		From last year	
		2016/17	Sep	Oct		2016/17	Sep	Oct		2016/17	Sep	Oct	MBales	Percent	MBales	Percent
World	30.64	29.58	32.98	33.10	683	785	797	795	96.17	106.61	120.75	120.86	0.11	0.09	14.25	13.37
United States	3.27	3.85	4.66	4.62	859	972	1,017	996	12.89	17.17	21.76	21.12	-0.64	-2.96	3.95	22.98
Total Foreign	27.37	25.73	28.32	28.49	663	757	761	762	83.29	89.44	98.99	99.75	0.76	0.76	10.31	11.52
Western Hemisphere																
Brazil	0.96	0.94	1.05	1.10	1,345	1,621	1,555	1,544	5.90	7.00	7.50	7.80	0.30	4.00	0.80	11.43
Mexico	0.13	0.10	0.19	0.20	1,544	1,615	1,624	1,619	0.94	0.76	1.38	1.45	0.07	5.07	0.69	89.79
Argentina	0.38	0.24	0.30	0.45	479	680	508	508	0.83	0.75	0.70	1.05	0.35	50.00	0.30	40.00
Paraguay	0.01	0.01	0.01	0.01	419	416	416	416	0.03	0.02	0.02	0.02	0.00	0.00	0.00	0.00
Peru	0.02	0.01	0.02	0.02	1,012	992	990	990	0.08	0.04	0.10	0.10	0.00	0.00	0.06	143.90
Colombia	0.03	0.02	0.01	0.01	562	551	1,089	1,089	0.08	0.04	0.04	0.04	0.00	0.00	0.00	-6.98
Africa																
Burkina	0.66	0.70	0.76	0.76	371	404	404	404	1.13	1.30	1.40	1.40	0.00	0.00	0.10	7.69
Mali	0.55	0.66	0.70	0.70	390	406	404	404	0.98	1.22	1.30	1.30	0.00	0.00	0.08	6.56
Cote d'Ivoire	0.40	0.35	0.36	0.36	333	394	421	421	0.62	0.63	0.70	0.70	0.00	0.00	0.08	12.00
Cameroon	0.22	0.23	0.23	0.23	510	455	484	484	0.52	0.47	0.50	0.50	0.00	0.00	0.03	6.38
Benin	0.30	0.42	0.45	0.45	363	433	423	423	0.50	0.83	0.88	0.88	0.00	0.00	0.05	6.06
Chad	0.29	0.32	0.29	0.29	203	225	203	203	0.27	0.33	0.27	0.27	0.00	0.00	-0.06	-16.92
Togo	0.12	0.14	0.14	0.14	272	323	323	323	0.15	0.20	0.20	0.20	0.00	0.00	0.00	0.00
Senegal	0.03	0.02	0.02	0.02	276	305	327	327	0.04	0.03	0.03	0.03	0.00	0.00	0.00	7.14
Egypt	0.10	0.06	0.11	0.11	697	673	693	693	0.32	0.17	0.35	0.35	0.00	0.00	0.18	105.88
Zimbabwe	0.10	0.13	0.20	0.20	131	218	245	245	0.06	0.13	0.23	0.23	0.00	0.00	0.10	73.08
Nigeria	0.26	0.28	0.27	0.27	193	182	190	190	0.23	0.23	0.24	0.24	0.00	0.00	0.01	2.17
Asia Oceania																
China	3.05	2.90	3.13	3.13	1,570	1,708	1,707	1,707	22.00	22.75	24.50	24.50	0.00	0.00	1.75	7.69
India	12.30	10.85	12.20	12.20	458	542	535	535	25.90	27.00	30.00	30.00	0.00	0.00	3.00	11.11
Pakistan	2.80	2.40	2.80	2.80	544	699	711	711	7.00	7.70	9.15	9.15	0.00	0.00	1.45	18.83
Kazakhstan	0.10	0.12	0.14	0.13	440	568	524	523	0.20	0.30	0.33	0.30	-0.03	-7.69	0.00	0.00
Tajikistan	0.15	0.17	0.17	0.17	599	515	532	532	0.41	0.39	0.42	0.42	0.00	0.00	0.03	6.41
Turkmenistan	0.50	0.55	0.55	0.55	631	529	559	559	1.45	1.33	1.40	1.40	0.00	0.00	0.08	5.66
Uzbekistan	1.29	1.18	1.18	1.18	644	687	683	683	3.80	3.73	3.70	3.70	0.00	0.00	-0.03	-0.67
Turkey	0.37	0.40	0.46	0.46	1,559	1,742	1,799	1,799	2.65	3.20	3.80	3.80	0.00	0.00	0.60	18.75
Australia	0.31	0.58	0.48	0.48	1,989	1,577	2,268	2,268	2.85	4.20	5.00	5.00	0.00	0.00	0.80	19.05
Syria	0.04	0.04	0.04	0.04	1,034	1,089	995	995	0.19	0.20	0.16	0.16	0.00	0.00	-0.04	-20.00
Burma	0.24	0.24	0.25	0.25	651	634	634	634	0.72	0.71	0.73	0.73	0.00	0.00	0.02	2.11
Europe																
Greece	0.23	0.20	0.23	0.25	956	1,125	1,064	1,045	1.01	1.03	1.10	1.20	0.10	9.09	0.17	16.17
Others	1.44	1.52	1.62	1.56	371	396	388	397	2.46	2.77	2.89	2.85	-0.04	-1.38	0.09	3.11

Note: Yield for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2017/18
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	38	70	0	87	35	0	35	17
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	15	20	15	0	0	5
Angola	2	5	3	10	5	0	3	2
Argentina	450	1,050	15	2,277	600	0	325	1,352
Armenia	0	0	0	0	0	0	0	0
Australia	480	5,000	0	7,536	35	-150	4,100	3,551
Austria	0	0	10	12	10	0	0	2
Azerbaijan	100	300	0	327	90	0	115	122
Bahrain	0	0	40	48	40	0	0	8
Bangladesh	43	125	7,250	8,780	6,900	10	0	1,870
Belarus	0	0	50	60	50	0	0	10
Belgium-Luxembourg	0	0	40	45	20	0	20	5
Benin	450	875	0	1,283	15	0	675	593
Bolivia	4	8	3	18	10	0	1	7
Brazil	1,100	7,800	125	15,534	3,400	-150	3,650	8,634
Bulgaria	2	10	35	54	45	0	0	9
Burkina	755	1,400	0	1,910	15	0	1,275	620
Burma	249	725	75	1,004	775	0	5	224
Cambodia	0	0	1	2	1	0	0	1
Cameroon	225	500	0	609	20	0	400	189
Canada	0	0	2	2	2	0	0	0
Central African Republic	32	32	0	42	0	0	30	12
Chad	290	270	0	341	10	0	240	91
Chile	0	0	0	0	0	0	0	0
China	3,125	24,500	5,100	78,019	38,500	0	50	39,469
Colombia	8	40	180	251	190	5	5	51
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	45	58	45	0	0	13
Cote d'Ivoire	362	700	0	797	10	0	600	187
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	11	13	11	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2017/18 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	65	93	75	0	0	18
Egypt	110	350	500	1,004	600	10	190	204
El Salvador	1	1	175	216	165	0	0	51
Estonia	0	0	10	12	10	0	0	2
Ethiopia	80	200	75	326	270	0	0	56
France	0	0	55	64	50	0	5	9
Germany	0	0	145	166	115	0	25	26
Ghana	16	28	0	33	10	0	15	8
Greece	250	1,200	25	1,345	90	0	1,025	230
Guatemala	2	3	110	135	110	0	0	25
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	0	1	0	0	1	0
Hungary	0	0	3	3	0	0	3	0
India	12,200	30,000	1,600	43,721	24,500	0	4,600	14,621
Indonesia	2	3	3,400	4,022	3,300	0	5	717
Iran	100	280	300	725	575	0	0	150
Iraq	10	15	35	73	50	0	0	23
Ireland	0	0	0	0	0	0	0	0
Israel	8	70	2	93	4	0	70	19
Italy	0	0	185	208	175	0	10	23
Japan	0	0	240	277	240	0	0	37
Kazakhstan	125	300	0	373	80	0	170	123
Kenya	20	18	20	47	35	0	0	12
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,065	1,284	1,025	0	5	254
Kyrgyzstan	20	60	0	73	2	0	55	16
Latvia	0	0	3	4	3	0	0	1
Lebanon	0	0	5	6	5	0	0	1
Lesotho	0	0	80	100	75	0	0	25
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	6	5	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 05 Cotton Supply and Distribution MY 2017/18 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	70	90	0	151	5	0	60	86
Malaysia	0	0	600	717	255	0	210	252
Mali	700	1,300	0	1,781	25	0	1,150	606
Mauritius	0	0	100	123	100	0	0	23
Mexico	195	1,450	800	2,694	1,800	25	225	644
Moldova	0	0	45	57	45	0	0	12
Morocco	1	1	45	60	45	0	0	15
Mozambique	130	105	0	185	5	0	90	90
Netherlands	0	0	2	3	2	0	0	1
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	3	0	5	5
Nigeria	270	235	50	354	230	0	40	84
Pakistan	2,800	9,150	2,400	13,815	10,600	25	350	2,840
Panama	0	0	0	0	0	0	0	0
Paraguay	11	21	4	34	10	0	15	9
Peru	22	100	210	412	275	0	5	132
Philippines	1	2	40	55	45	0	0	10
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	160	197	160	0	1	36
Romania	0	0	2	3	2	0	0	1
Russia	0	0	240	304	240	0	0	64
Senegal	20	30	0	37	2	0	25	10
Serbia	0	0	8	10	8	0	0	2
Singapore	0	0	20	28	0	0	25	3
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	20	70	75	202	105	0	40	57
Spain	61	270	15	315	30	0	245	40
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	70	170	0	274	100	0	60	114
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	4	5	4	0	0	1
Syria	35	160	0	214	65	0	100	49
Taiwan	0	0	700	850	680	0	0	170

Table 05 Cotton Supply and Distribution MY 2017/18 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	170	415	0	780	60	0	300	420
Tanzania	350	250	0	649	175	0	90	384
Thailand	1	2	1,350	1,552	1,250	25	1	276
Togo	135	200	0	277	15	0	170	92
Tunisia	2	10	30	53	40	0	0	13
Turkey	460	3,800	3,400	8,878	6,750	0	275	1,853
Turkmenistan	545	1,400	0	2,054	675	0	450	929
Uganda	75	125	0	215	5	0	110	100
Ukraine	0	0	9	12	9	0	0	3
United Kingdom	0	0	2	3	2	0	0	1
United States	4,616	21,115	10	23,875	3,350	225	14,500	5,800
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,180	3,700	0	5,073	1,750	0	1,600	1,723
Venezuela	15	85	15	123	100	0	0	23
Vietnam	1	3	6,600	7,485	6,200	0	0	1,285
Yemen	18	28	0	32	25	0	2	5
Zambia	130	210	0	379	5	0	190	184
Zimbabwe	200	225	0	309	25	5	140	139
World								
World	33,102	120,862	38,204	248,634	118,010	30	38,215	92,379

Table 05A Cotton Supply and Distribution MY 2017/2018
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	8	15	0	19	8	0	8	4
Albania	0	0	0	0	0	0	0	0
Algeria	0	0	3	4	3	0	0	1
Angola	0	1	1	2	1	0	1	0
Argentina	98	229	3	496	131	0	71	294
Armenia	0	0	0	0	0	0	0	0
Australia	105	1,089	0	1,641	8	-33	893	773
Austria	0	0	2	3	2	0	0	0
Azerbaijan	22	65	0	71	20	0	25	27
Bahrain	0	0	9	10	9	0	0	2
Bangladesh	9	27	1,579	1,912	1,502	2	0	407
Belarus	0	0	11	13	11	0	0	2
Belgium-Luxembourg	0	0	9	10	4	0	4	1
Benin	98	191	0	279	3	0	147	129
Bolivia	1	2	1	4	2	0	0	2
Brazil	239	1,698	27	3,382	740	-33	795	1,880
Bulgaria	0	2	8	12	10	0	0	2
Burkina	164	305	0	416	3	0	278	135
Burma	54	158	16	219	169	0	1	49
Cambodia	0	0	0	0	0	0	0	0
Cameroon	49	109	0	133	4	0	87	41
Canada	0	0	0	0	0	0	0	0
Central African Republic	7	7	0	9	0	0	7	3
Chad	63	59	0	74	2	0	52	20
Chile	0	0	0	0	0	0	0	0
China	680	5,334	1,110	16,987	8,382	0	11	8,593
Colombia	2	9	39	55	41	1	1	11
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	10	13	10	0	0	3
Cote d'Ivoire	79	152	0	174	2	0	131	41
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	2	3	2	0	0	0
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2017/2018 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	14	20	16	0	0	4
Egypt	24	76	109	219	131	2	41	44
El Salvador	0	0	38	47	36	0	0	11
Estonia	0	0	2	3	2	0	0	0
Ethiopia	17	44	16	71	59	0	0	12
France	0	0	12	14	11	0	1	2
Germany	0	0	32	36	25	0	5	6
Ghana	3	6	0	7	2	0	3	2
Greece	54	261	5	293	20	0	223	50
Guatemala	0	1	24	29	24	0	0	5
Guinea	3	3	0	4	0	0	3	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	4	6	5	0	0	1
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	1	1	0	0	1	0
India	2,656	6,532	348	9,519	5,334	0	1,002	3,183
Indonesia	0	1	740	876	718	0	1	156
Iran	22	61	65	158	125	0	0	33
Iraq	2	3	8	16	11	0	0	5
Ireland	0	0	0	0	0	0	0	0
Israel	2	15	0	20	1	0	15	4
Italy	0	0	40	45	38	0	2	5
Japan	0	0	52	60	52	0	0	8
Kazakhstan	27	65	0	81	17	0	37	27
Kenya	4	4	4	10	8	0	0	3
Korea, North	4	12	21	45	33	0	0	12
Korea, South	0	0	232	280	223	0	1	55
Kyrgyzstan	4	13	0	16	0	0	12	3
Latvia	0	0	1	1	1	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lesotho	0	0	17	22	16	0	0	5
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	1	1	1	0	0	0
Madagascar	7	13	0	15	11	0	2	2

Table 05A Cotton Supply and Distribution MY 2017/2018 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	15	20	0	33	1	0	13	19
Malaysia	0	0	131	156	56	0	46	55
Mali	152	283	0	388	5	0	250	132
Mauritius	0	0	22	27	22	0	0	5
Mexico	42	316	174	587	392	5	49	140
Moldova	0	0	10	12	10	0	0	3
Morocco	0	0	10	13	10	0	0	3
Mozambique	28	23	0	40	1	0	20	20
Netherlands	0	0	0	1	0	0	0	0
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	2	0	3	1	0	1	1
Nigeria	59	51	11	77	50	0	9	18
Pakistan	610	1,992	523	3,008	2,308	5	76	618
Panama	0	0	0	0	0	0	0	0
Paraguay	2	5	1	7	2	0	3	2
Peru	5	22	46	90	60	0	1	29
Philippines	0	0	9	12	10	0	0	2
Poland	0	0	3	4	3	0	0	1
Portugal	0	0	35	43	35	0	0	8
Romania	0	0	0	1	0	0	0	0
Russia	0	0	52	66	52	0	0	14
Senegal	4	7	0	8	0	0	5	2
Serbia	0	0	2	2	2	0	0	0
Singapore	0	0	4	6	0	0	5	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	4	15	16	44	23	0	9	12
Spain	13	59	3	69	7	0	53	9
Sri Lanka	1	1	2	4	3	0	0	1
Sudan	15	37	0	60	22	0	13	25
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	1	1	1	0	0	0
Syria	8	35	0	47	14	0	22	11
Taiwan	0	0	152	185	148	0	0	37

Table 05A Cotton Supply and Distribution MY 2017/2018 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	37	90	0	170	13	0	65	91
Tanzania	76	54	0	141	38	0	20	84
Thailand	0	0	294	338	272	5	0	60
Togo	29	44	0	60	3	0	37	20
Tunisia	0	2	7	12	9	0	0	3
Turkey	100	827	740	1,933	1,470	0	60	403
Turkmenistan	119	305	0	447	147	0	98	202
Uganda	16	27	0	47	1	0	24	22
Ukraine	0	0	2	3	2	0	0	1
United Kingdom	0	0	0	1	0	0	0	0
United States	1,005	4,597	2	5,198	729	49	3,157	1,263
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	257	806	0	1,105	381	0	348	375
Venezuela	3	19	3	27	22	0	0	5
Vietnam	0	1	1,437	1,630	1,350	0	0	280
Yemen	4	6	0	7	5	0	0	1
Zambia	28	46	0	83	1	0	41	40
Zimbabwe	44	49	0	67	5	1	30	30
World								
World	7,207	26,315	8,318	54,134	25,694	7	8,320	20,113

Table 06: Cotton Supply and Distribution by Country 2016/2017
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	43	82	0	97	40	0	40	17
Albania	1	1	2	5	4	0	0	1
Algeria	0	0	15	20	15	0	0	5
Angola	2	5	3	10	5	0	3	2
Argentina	240	750	16	2,078	600	0	266	1,212
Armenia	0	0	0	0	0	0	0	0
Australia	580	4,200	0	6,133	35	-150	3,712	2,536
Austria	0	0	10	13	11	0	0	2
Azerbaijan	52	150	0	177	70	0	80	27
Bahrain	0	0	50	58	50	0	0	8
Bangladesh	43	125	6,250	7,915	6,500	10	0	1,405
Belarus	0	0	50	60	50	0	0	10
Belgium-Luxembourg	0	0	35	43	20	0	18	5
Benin	415	825	0	1,173	15	0	750	408
Bolivia	4	8	2	17	10	0	0	7
Brazil	940	7,000	189	13,448	3,200	-150	2,789	7,609
Bulgaria	2	10	35	54	45	0	0	9
Burkina	700	1,300	0	1,625	15	0	1,100	510
Burma	244	710	50	984	775	0	5	204
Cambodia	0	0	1	2	1	0	0	1
Cameroon	225	470	0	615	20	11	475	109
Canada	0	0	2	2	2	0	0	0
Central African Republic	32	32	0	40	5	0	25	10
Chad	315	325	0	381	10	0	300	71
Chile	0	0	0	0	0	0	0	0
China	2,900	22,750	5,032	85,980	37,500	0	61	48,419
Colombia	17	43	121	216	175	5	5	31
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	45	57	45	0	0	12
Cote d'Ivoire	345	625	1	732	10	0	625	97
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	11	13	11	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2016/2017 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	70	94	75	0	0	19
Egypt	55	170	525	874	580	10	130	154
El Salvador	1	1	154	200	160	0	0	40
Estonia	0	0	9	11	9	0	0	2
Ethiopia	80	200	65	311	260	0	0	51
France	0	0	53	64	50	0	5	9
Germany	0	0	135	161	115	0	25	21
Ghana	16	28	0	35	10	0	20	5
Greece	200	1,033	27	1,212	70	0	1,022	120
Guatemala	2	3	107	132	110	0	0	22
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	2	2	0	0	1	1
Hungary	0	0	3	3	0	0	3	0
India	10,850	27,000	2,727	40,171	23,500	0	4,550	12,121
Indonesia	3	5	3,391	3,924	3,300	0	5	619
Iran	100	300	300	720	575	0	0	145
Iraq	13	23	30	73	50	0	0	23
Ireland	0	0	0	0	0	0	0	0
Israel	8	65	2	105	4	0	80	21
Italy	0	0	185	208	175	0	10	23
Japan	0	0	252	297	260	0	0	37
Kazakhstan	115	300	0	363	75	0	215	73
Kenya	20	18	15	44	35	0	0	9
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,025	1,274	1,050	0	5	219
Kyrgyzstan	18	55	0	60	2	0	45	13
Latvia	0	0	3	4	3	0	0	1
Lebanon	0	0	5	6	5	0	0	1
Lesotho	0	0	75	95	75	0	0	20
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	6	5	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 06: Cotton Supply and Distribution by Country 2016/2017 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	70	90	0	156	5	0	90	61
Malaysia	0	0	450	567	250	0	200	117
Mali	655	1,220	0	1,606	25	0	1,100	481
Mauritius	0	0	95	123	100	0	0	23
Mexico	103	764	1,000	2,369	1,750	25	150	444
Moldova	0	0	45	57	45	0	0	12
Morocco	1	1	45	59	45	0	0	14
Mozambique	130	115	0	185	5	0	100	80
Netherlands	0	0	2	3	2	0	0	1
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	3	0	6	4
Nigeria	275	230	50	349	220	0	60	69
Pakistan	2,400	7,700	2,400	12,715	10,300	25	125	2,265
Panama	0	0	0	0	0	0	0	0
Paraguay	11	21	6	37	15	0	13	9
Peru	9	41	200	370	265	0	3	102
Philippines	1	2	45	60	47	0	0	13
Poland	0	0	15	18	15	0	0	3
Portugal	0	0	160	198	160	0	1	37
Romania	0	0	2	3	2	0	0	1
Russia	0	0	250	314	250	0	0	64
Senegal	20	28	0	39	2	0	30	7
Serbia	0	0	8	10	8	0	0	2
Singapore	0	0	20	33	0	0	25	8
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	21	76	83	201	104	0	40	57
Spain	61	271	11	302	25	0	247	30
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	70	170	0	284	100	0	80	104
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	3	7	4	0	2	1
Syria	40	200	0	264	75	0	135	54
Taiwan	0	0	644	830	680	0	0	150

Table 06: Cotton Supply and Distribution by Country 2016/2017 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	165	390	0	710	45	0	300	365
Tanzania	350	280	0	709	175	0	135	399
Thailand	1	2	1,226	1,426	1,200	25	1	200
Togo	135	200	0	242	15	0	150	77
Tunisia	2	10	30	53	40	0	0	13
Turkey	400	3,200	3,679	8,462	6,450	0	334	1,678
Turkmenistan	545	1,325	0	2,154	650	0	850	654
Uganda	73	125	0	195	5	0	100	90
Ukraine	0	0	10	12	9	0	0	3
United Kingdom	0	0	2	3	2	0	0	1
United States	3,848	17,170	7	20,977	3,250	60	14,917	2,750
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,180	3,725	0	4,573	1,700	0	1,500	1,373
Venezuela	15	85	15	123	100	0	0	23
Vietnam	1	3	5,500	6,282	5,400	0	0	882
Yemen	18	28	0	36	30	0	2	4
Zambia	127	195	0	369	5	0	195	169
Zimbabwe	130	130	0	214	25	5	100	84
World								
World	29,576	106,610	37,238	240,532	113,694	-124	37,394	89,568

Table 06A: Cotton Supply and Distribution by Country 2016/2017
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	9	3	18	0	9	0	9	4
Albania	0	0	0	0	1	0	0	0
Algeria	0	1	0	3	3	0	0	1
Angola	0	0	1	1	1	0	1	0
Argentina	52	286	163	3	131	0	58	264
Armenia	0	0	0	0	0	0	0	0
Australia	126	421	914	0	8	-33	808	552
Austria	0	1	0	2	2	0	0	0
Azerbaijan	11	6	33	0	15	0	17	6
Bahrain	0	2	0	11	11	0	0	2
Bangladesh	9	335	27	1,361	1,415	2	0	306
Belarus	0	2	0	11	11	0	0	2
Belgium-Luxembourg	0	2	0	8	4	0	4	1
Benin	90	76	180	0	3	0	163	89
Bolivia	1	2	2	0	2	0	0	2
Brazil	205	1,363	1,524	41	697	-33	607	1,657
Bulgaria	0	2	2	8	10	0	0	2
Burkina	152	71	283	0	3	0	239	111
Burma	53	49	155	11	169	0	1	44
Cambodia	0	0	0	0	0	0	0	0
Cameroon	49	32	102	0	4	2	103	24
Canada	0	0	0	0	0	0	0	0
Central African Republic	7	2	7	0	1	0	5	2
Chad	69	12	71	0	2	0	65	15
Chile	0	0	0	0	0	0	0	0
China	631	12,671	4,953	1,096	8,165	0	13	10,542
Colombia	4	11	9	26	38	1	1	7
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	2	0	10	10	0	0	3
Cote d'Ivoire	75	23	136	0	2	0	136	21
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	0	2	2	0	0	0
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2016/2017 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	3	2	15	16	0	0	4
Egypt	12	39	37	114	126	2	28	34
El Salvador	0	10	0	34	35	0	0	9
Estonia	0	0	0	2	2	0	0	0
Ethiopia	17	10	44	14	57	0	0	11
France	0	2	0	12	11	0	1	2
Germany	0	6	0	29	25	0	5	5
Ghana	3	2	6	0	2	0	4	1
Greece	44	33	225	6	15	0	223	26
Guatemala	0	5	1	23	24	0	0	5
Guinea	3	1	3	0	0	0	3	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	4	5	0	0	1
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	0	1	0	0	1	0
India	2,362	2,274	5,879	594	5,117	0	991	2,639
Indonesia	1	115	1	738	718	0	1	135
Iran	22	26	65	65	125	0	0	32
Iraq	3	4	5	7	11	0	0	5
Ireland	0	0	0	0	0	0	0	0
Israel	2	8	14	0	1	0	17	5
Italy	0	5	0	40	38	0	2	5
Japan	0	10	0	55	57	0	0	8
Kazakhstan	25	14	65	0	16	0	47	16
Kenya	4	2	4	3	8	0	0	2
Korea, North	4	12	12	21	33	0	0	12
Korea, South	0	54	0	223	229	0	1	48
Kyrgyzstan	4	1	12	0	0	0	10	3
Latvia	0	0	0	1	1	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lesotho	0	4	0	16	16	0	0	4
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	0	1	1	0	0	0
Madagascar	7	2	13	0	11	0	2	2

Table 06A: Cotton Supply and Distribution by Country 2016/2017 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malawi	15	14	20	0	1	0	20	13
Malaysia	0	25	0	98	54	0	44	25
Mali	143	84	266	0	5	0	239	105
Mauritius	0	6	0	21	22	0	0	5
Mexico	22	132	166	218	381	5	33	97
Moldova	0	3	0	10	10	0	0	3
Morocco	0	3	0	10	10	0	0	3
Mozambique	28	15	25	0	1	0	22	17
Netherlands	0	0	0	0	0	0	0	0
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	2	0	1	0	1	1
Nigeria	60	15	50	11	48	0	13	15
Pakistan	523	569	1,676	523	2,243	5	27	493
Panama	0	0	0	0	0	0	0	0
Paraguay	2	2	5	1	3	0	3	2
Peru	2	28	9	44	58	0	1	22
Philippines	0	3	0	10	10	0	0	3
Poland	0	1	0	3	3	0	0	1
Portugal	0	8	0	35	35	0	0	8
Romania	0	0	0	0	0	0	0	0
Russia	0	14	0	54	54	0	0	14
Senegal	4	2	6	0	0	0	7	2
Singapore	0	3	0	4	0	0	5	2
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	5	9	17	18	23	0	9	12
Spain	13	4	59	2	5	0	54	7
Sri Lanka	1	1	1	2	3	0	0	1
Sudan	15	25	37	0	22	0	17	23
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	1	0	1	1	0	0	0
Syria	9	14	44	0	16	0	29	12
Taiwan	0	40	0	140	148	0	0	33
Tajikistan	36	70	85	0	10	0	65	79

Table 06A: Cotton Supply and Distribution by Country 2016/2017 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	76	93	61	0	38	0	29	87
Thailand	0	43	0	267	261	5	0	44
Togo	29	9	44	0	3	0	33	17
Tunisia	0	3	2	7	9	0	0	3
Turkey	87	345	697	801	1,404	0	73	365
Turkmenistan	119	180	288	0	142	0	185	142
Uganda	16	15	27	0	1	0	22	20
Ukraine	0	0	0	2	2	0	0	1
United Kingdom	0	0	0	0	0	0	0	0
United States	838	827	3,738	2	708	13	3,248	599
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	257	185	811	0	370	0	327	299
Venezuela	3	5	19	3	22	0	0	5
Vietnam	0	170	1	1,197	1,176	0	0	192
Yemen	4	2	6	0	7	0	0	1
Zambia	28	38	42	0	1	0	42	37
Zimbabwe	28	18	28	0	5	1	22	18
World								
World	6,439	21,051	23,212	8,108	24,754	-27	8,142	19,501

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
1986/87	47,590	29,347	70,363	33,093	151,046	33,350	82,095	179	82,274	35,422	43
1987/88	35,422	30,869	81,446	30,529	147,397	30,103	84,146	534	84,680	32,614	39
1988/89	32,614	33,831	84,222	33,582	150,418	33,481	85,238	642	85,880	31,057	36
1989/90	31,057	31,696	79,720	32,703	143,480	31,357	86,905	234	87,139	24,984	29
1990/91	24,984	33,153	87,165	30,578	142,727	29,560	85,524	170	85,694	27,473	32
1991/92	27,473	34,758	95,234	29,024	151,731	28,204	86,188	368	86,556	36,971	43
1992/93	36,971	32,643	82,307	27,067	146,345	25,435	86,337	63	86,400	34,510	40
1993/94	34,510	30,718	77,679	27,967	140,156	26,620	85,560	143	85,703	27,833	33
1994/95	27,833	32,250	86,297	30,300	144,430	28,118	84,622	-330	84,292	32,020	38
1995/96	32,020	35,920	93,903	27,004	152,927	27,396	85,940	-544	85,396	40,135	47
1996/97	40,135	33,740	90,053	28,579	158,767	26,777	87,936	-585	87,351	44,639	51
1997/98	44,639	33,797	92,368	25,929	162,936	26,777	87,267	-581	86,686	49,473	57
1998/99	49,473	32,885	86,073	24,480	160,026	23,517	84,765	-1,114	83,651	52,858	62
1999/00	52,858	32,350	87,923	27,976	168,757	27,126	91,087	-602	90,485	51,146	56
2000/01	51,146	32,012	89,111	26,229	166,486	26,156	92,178	-1,424	90,754	49,576	54
2001/02	49,576	33,719	98,507	29,322	177,405	29,081	94,417	-781	93,636	54,688	58
2002/03	54,688	30,779	91,026	30,233	175,947	30,400	98,422	-804	97,618	47,929	49
2003/04	47,929	32,263	96,694	34,175	178,798	33,152	98,043	-909	97,134	48,512	49
2004/05	48,512	35,759	121,517	33,985	204,014	34,949	109,200	-1,245	107,955	61,110	56
2005/06	61,110	34,503	116,333	44,693	222,136	44,922	116,956	-1,793	115,163	62,051	53
2006/07	62,051	34,713	123,013	38,305	223,369	37,416	124,243	-1,715	122,528	63,425	51
2007/08	63,425	32,889	120,577	39,463	223,465	38,918	123,767	-2,094	121,673	62,874	51
2008/09	62,874	30,629	108,297	30,623	201,794	30,207	110,356	-1,536	108,820	62,767	57
2009/10	62,767	30,198	103,384	36,916	203,067	35,779	119,525	-62	119,463	47,825	40
2010/11	47,825	33,726	117,628	36,300	201,753	34,906	115,436	9	115,445	51,402	45
2011/12	51,402	36,071	127,653	45,460	224,515	46,011	104,231	-370	103,861	74,643	72
2012/13	74,643	34,331	123,902	47,664	246,209	46,461	108,420	-803	107,617	92,131	85
2013/14	92,131	32,557	120,367	41,230	253,728	41,109	109,744	-368	109,376	103,243	94
2014/15	103,243	34,052	119,185	36,106	258,534	35,280	111,402	103	111,505	111,749	100
2015/16	111,749	30,636	96,174	35,218	243,141	35,229	111,249	-21	111,228	96,684	87
2016/17	96,684	29,576	106,610	37,238	240,532	37,394	113,694	-124	113,570	89,568	79
2017/18	89,568	33,102	120,862	38,204	248,634	38,215	118,010	30	118,040	92,379	78

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1981/82	5,601	608	2,668	15,646	26	18,340	6,567	5,264	-123	6,632	56
1982/83	3,939	661	6,632	11,963	20	18,615	5,207	5,513	-42	7,937	74
1983/84	2,973	569	7,937	7,771	12	15,720	6,786	5,921	238	2,775	22
1984/85	4,200	673	2,775	12,982	24	15,781	6,215	5,538	-74	4,102	35
1985/86	4,140	706	4,102	13,432	33	17,567	1,960	6,413	-154	9,348	112
1986/87	3,427	618	9,348	9,731	3	19,082	6,684	7,452	-80	5,026	36
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,053	921	3,800	12,909	13	16,722	10,530	3,550	292	2,350	17
2014/15	3,783	939	2,350	16,319	12	18,681	11,246	3,575	210	3,650	25
2015/16	3,268	859	3,650	12,888	33	16,571	9,153	3,450	168	3,800	30
2016/17	3,848	972	3,800	17,170	7	20,977	14,917	3,250	60	2,750	15
2017/18	4,616	996	2,750	21,115	10	23,875	14,500	3,350	225	5,800	32

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1981/82	27,337	424	17,941	53,193	25,672	96,806	19,197	58,045	362	19,202
1982/83	27,455	431	19,202	54,369	26,051	99,622	20,308	61,453	344	17,517
1983/84	27,946	456	17,517	58,506	27,047	103,070	18,547	62,759	258	21,506
1984/85	29,541	558	21,506	75,724	27,605	124,835	20,985	65,278	548	38,024
1985/86	27,442	529	38,024	66,711	28,948	133,683	26,118	68,917	406	38,242
1986/87	25,920	509	38,242	60,632	33,090	131,964	26,666	74,643	259	30,396
1987/88	26,810	542	30,396	66,686	30,527	127,609	23,521	76,529	716	26,843
1988/89	28,996	517	26,843	68,811	33,577	129,231	27,333	77,456	477	23,965
1989/90	27,836	528	23,965	67,524	32,701	124,190	23,663	78,146	397	21,984
1990/91	28,405	549	21,984	71,660	30,574	124,218	21,767	76,867	455	25,129
1991/92	29,513	573	25,129	77,620	29,011	131,760	21,558	76,575	360	33,267
1992/93	28,142	511	33,267	66,089	27,066	126,422	20,234	76,087	253	29,848
1993/94	25,545	525	29,848	61,545	27,961	119,354	19,758	75,142	151	24,303
1994/95	26,859	540	24,303	66,635	30,280	121,218	18,716	73,424	-292	29,370
1995/96	29,442	562	29,370	76,003	26,596	131,969	19,721	75,293	-571	37,526
1996/97	28,524	543	37,526	71,111	28,176	136,813	19,912	76,810	-577	40,668
1997/98	28,372	565	40,668	73,575	25,916	140,159	19,277	75,918	-622	45,586
1998/99	28,561	550	45,586	72,155	24,041	141,782	19,219	74,364	-720	48,919
1999/00	26,917	574	48,919	70,955	27,879	147,753	20,376	80,893	-747	47,231
2000/01	26,730	586	47,231	71,923	26,213	145,367	19,416	83,316	-941	43,576
2001/02	28,123	605	43,576	78,204	29,301	151,081	18,081	86,721	-961	47,240
2002/03	25,754	624	47,240	73,817	30,166	151,223	18,500	91,149	-970	42,544
2003/04	27,405	623	42,544	78,439	34,130	155,113	19,394	91,777	-1,120	45,062
2004/05	30,475	702	45,062	98,266	33,956	177,284	20,513	102,509	-1,353	55,615
2005/06	28,917	696	55,615	92,443	44,665	192,723	27,249	111,085	-1,593	55,982
2006/07	29,561	747	55,979	101,425	38,272	195,676	24,457	119,295	-2,018	53,942
2007/08	28,644	771	53,942	101,370	39,440	194,752	25,284	119,171	-2,523	52,820
2008/09	27,566	754	52,820	95,472	30,616	178,908	16,946	106,807	-1,273	56,428
2009/10	27,149	731	56,428	91,201	36,911	184,540	23,742	115,969	-48	44,877
2010/11	29,396	737	44,877	99,526	36,287	180,690	20,530	111,532	-173	48,801
2011/12	32,242	757	48,801	112,080	45,437	206,318	34,297	100,927	-198	71,292
2012/13	30,559	759	71,292	106,588	47,650	225,530	33,435	104,916	-1,151	88,330
2013/14	29,504	793	88,330	107,458	41,211	236,999	30,579	106,189	-660	100,891
2014/15	30,269	740	100,891	102,866	36,086	239,843	24,034	107,819	-107	108,097
2015/16	27,368	663	108,097	83,286	35,177	226,560	26,076	107,791	-189	92,882
2016/17	25,728	757	92,882	89,440	37,223	219,545	22,477	110,436	-184	86,816
2017/18	28,486	762	86,816	99,747	38,186	224,749	23,715	114,652	-195	86,577