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U.S. Cotton Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj.	2017/18 Proj.
			Oct	Nov
Area				
			<i>Million Acres</i>	
Planted	8.58	10.07	12.62	12.62
Harvested	8.07	9.51	11.41	11.41
			<i>Pounds</i>	
Yield per Harvested Acre	766	867	889	900
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	3.65	3.80	2.75	2.75
Production	12.89	17.17	21.12	21.38
Imports	0.03	0.01	0.01	0.01
Supply, Total	16.57	20.98	23.88	24.14
Domestic Use	3.45	3.25	3.35	3.35
Exports, Total	9.15	14.92	14.50	14.50
Use, Total	12.60	18.17	17.85	17.85
Unaccounted 2/	0.17	0.06	0.23	0.19
Ending Stocks	3.80	2.75	5.80	6.10
Avg. Farm Price 3/	61.2	68.0	55.00 - 65.00	60.00 - 66.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2015/16	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	111.15	96.15	35.42	111.71	35.13	-0.02	95.91
United States	3.65	12.89	0.03	3.45	9.15	0.17	3.80
Total Foreign	107.50	83.26	35.39	108.26	25.98	-0.19	92.11
Major Exporters 4/	29.72	46.56	1.77	31.97	22.80	-0.28	23.56
Central Asia 5/	3.01	5.97	3/	2.63	4.26	0.00	2.09
Afr. Fr. Zone 6/	2.15	4.20	3/	0.13	4.87	0.00	1.35
S. Hemis 7/	10.80	9.98	0.25	4.22	7.67	-0.29	9.43
Australia	1.82	2.85	3/	0.04	2.83	-0.15	1.96
Brazil	7.53	5.90	0.09	3.10	4.31	-0.15	6.26
India	13.49	25.90	1.07	24.25	5.76	0.00	10.44
Major Importers 8/	75.89	34.00	31.30	72.15	2.07	0.09	66.88
Mexico	0.69	0.94	0.98	1.85	0.13	0.03	0.61
China	66.92	22.00	4.41	35.00	0.13	0.00	58.20
European Union 9/	0.34	1.28	0.80	0.81	1.31	0.00	0.30
Turkey	1.60	2.65	4.22	6.65	0.23	0.00	1.58
Pakistan	2.89	7.00	3.30	10.30	0.25	0.03	2.62
Indonesia	0.60	0.01	2.94	3.00	0.02	0.00	0.53
Thailand	0.22	3/	1.28	1.27	0.00	0.03	0.20
Bangladesh	1.33	0.12	6.40	6.30	0.00	0.01	1.54
Vietnam	0.68	3/	4.50	4.40	0.00	0.00	0.78
2016/17 Est.							
World	95.91	106.47	37.62	114.22	37.23	-0.12	88.67
United States	3.80	17.17	0.01	3.25	14.92	0.06	2.75
Total Foreign	92.11	89.30	37.61	110.97	22.32	-0.18	85.92
Major Exporters 4/	23.56	50.66	3.63	31.47	19.19	-0.27	27.47
Central Asia 5/	2.09	5.95	3/	2.89	2.79	0.00	2.36
Afr. Fr. Zone 6/	1.35	5.04	3/	0.13	4.51	0.01	1.73
S. Hemis 7/	9.43	12.31	0.37	4.29	7.07	-0.30	11.05
Australia	1.96	4.05	3/	0.04	3.73	-0.15	2.39
Brazil	6.26	7.00	0.19	3.20	2.79	-0.15	7.61
India	10.44	27.00	2.74	23.50	4.55	0.00	12.13
Major Importers 8/	66.88	35.86	31.78	75.52	2.04	0.09	56.88
Mexico	0.61	0.76	1.00	1.75	0.15	0.03	0.44
China	58.20	22.75	5.03	37.50	0.06	0.00	48.42
European Union 9/	0.30	1.31	0.70	0.72	1.33	0.00	0.27
Turkey	1.58	3.20	3.68	6.45	0.33	0.00	1.68
Pakistan	2.62	7.70	2.40	10.30	0.13	0.03	2.27
Indonesia	0.53	0.01	3.39	3.30	0.01	0.00	0.62
Thailand	0.20	3/	1.23	1.20	0.00	0.03	0.20
Bangladesh	1.54	0.13	6.70	6.70	0.00	0.01	1.66
Vietnam	0.78	3/	5.50	5.40	0.00	0.00	0.88

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2017/18 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Oct	89.57	120.86	38.20	118.01	38.22	0.03	92.38
	Nov	88.67	121.46	38.03	119.25	38.04	-0.01	90.88
United States	Oct	2.75	21.12	0.01	3.35	14.50	0.23	5.80
	Nov	2.75	21.38	0.01	3.35	14.50	0.19	6.10
Total Foreign	Oct	86.82	99.75	38.19	114.66	23.72	-0.20	86.58
	Nov	85.92	100.08	38.02	115.90	23.54	-0.20	84.78
Major Exporters 4/	Oct	28.53	56.42	2.40	32.36	20.51	-0.29	34.76
	Nov	27.47	56.16	2.40	32.98	20.16	-0.29	33.18
Central Asia 5/	Oct	2.51	6.18	3/	2.66	2.69	0.00	3.33
	Nov	2.36	6.13	3/	3.21	2.31	0.00	2.96
Afr. Fr. Zone 6/	Oct	1.77	5.32	3/	0.12	4.57	0.00	2.41
	Nov	1.73	5.31	3/	0.13	4.58	0.00	2.34
S. Hemis 7/	Oct	11.93	14.42	0.30	4.43	8.36	-0.30	14.15
	Nov	11.05	14.22	0.30	4.49	8.38	-0.30	12.99
Australia	Oct	2.54	5.00	3/	0.04	4.10	-0.15	3.55
	Nov	2.39	4.80	3/	0.04	4.10	-0.15	3.21
Brazil	Oct	7.61	7.80	0.13	3.40	3.65	-0.15	8.63
	Nov	7.61	7.80	0.13	3.40	3.75	-0.15	8.53
India	Oct	12.12	30.00	1.60	24.50	4.60	0.00	14.62
	Nov	12.13	30.00	1.60	24.50	4.60	0.00	14.63
Major Importers 8/	Oct	56.65	40.51	33.27	78.23	2.25	0.09	49.87
	Nov	56.88	41.10	33.19	78.89	2.37	0.09	49.83
Mexico	Oct	0.44	1.45	0.80	1.80	0.23	0.03	0.64
	Nov	0.44	1.50	0.80	1.80	0.28	0.03	0.64
China	Oct	48.42	24.50	5.10	38.50	0.05	0.00	39.47
	Nov	48.42	25.00	5.30	39.00	0.05	0.00	39.67
European Union 9/	Oct	0.27	1.48	0.72	0.75	1.33	0.00	0.39
	Nov	0.27	1.52	0.71	0.74	1.41	0.00	0.36
Turkey	Oct	1.68	3.80	3.40	6.75	0.28	0.00	1.85
	Nov	1.68	3.80	3.40	6.75	0.28	0.00	1.85
Pakistan	Oct	2.27	9.15	2.40	10.60	0.35	0.03	2.84
	Nov	2.27	9.15	2.40	10.60	0.35	0.03	2.84
Indonesia	Oct	0.62	3/	3.40	3.30	0.01	0.00	0.72
	Nov	0.62	3/	3.35	3.30	0.01	0.00	0.67
Thailand	Oct	0.20	3/	1.35	1.25	0.00	0.03	0.28
	Nov	0.20	3/	1.30	1.25	0.00	0.03	0.23
Bangladesh	Oct	1.41	0.13	7.25	6.90	0.00	0.01	1.87
	Nov	1.66	0.13	7.25	7.20	0.00	0.01	1.82
Vietnam	Oct	0.88	3/	6.60	6.20	0.00	0.00	1.29
	Nov	0.88	3/	6.50	6.10	0.00	0.00	1.29

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