

WASDE - 572 - 17

U.S. Cotton Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj.	2017/18 Proj.
			Nov	Dec
Area				
			<i>Million Acres</i>	
Planted	8.58	10.07	12.62	12.62
Harvested	8.07	9.51	11.41	11.41
			<i>Pounds</i>	
Yield per Harvested Acre	766	867	900	902
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	3.65	3.80	2.75	2.75
Production	12.89	17.17	21.38	21.44
Imports	0.03	0.01	0.01	0.01
Supply, Total	16.57	20.98	24.14	24.20
Domestic Use	3.45	3.25	3.35	3.35
Exports, Total	9.15	14.92	14.50	14.80
Use, Total	12.60	18.17	17.85	18.15
Unaccounted 2/	0.17	0.06	0.19	0.25
Ending Stocks	3.80	2.75	6.10	5.80
Avg. Farm Price 3/	61.2	68.0	60.00 - 66.00	63.00 - 69.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

WASDE - 572 - 26

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2015/16	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	111.15	96.15	35.42	112.26	35.13	-0.02	95.36
United States	3.65	12.89	0.03	3.45	9.15	0.17	3.80
Total Foreign	107.50	83.26	35.39	108.81	25.98	-0.19	91.56
Major Exporters 4/	29.72	46.56	1.77	32.48	22.80	-0.28	23.05
Central Asia 5/	3.01	5.97	3/	2.63	4.26	0.00	2.09
Afr. Fr. Zone 6/	2.15	4.20	3/	0.13	4.87	0.00	1.35
S. Hemis 7/	10.80	9.98	0.25	4.22	7.67	-0.29	9.43
Australia	1.82	2.85	3/	0.04	2.83	-0.15	1.96
Brazil	7.53	5.90	0.09	3.10	4.31	-0.15	6.26
India	13.49	25.90	1.07	24.75	5.76	0.00	9.94
Major Importers 8/	75.89	34.00	31.30	72.20	2.07	0.09	66.83
Mexico	0.69	0.94	0.98	1.85	0.13	0.03	0.61
China	66.92	22.00	4.41	35.00	0.13	0.00	58.20
European Union 9/	0.34	1.28	0.80	0.81	1.31	0.00	0.30
Turkey	1.60	2.65	4.22	6.70	0.23	0.00	1.53
Pakistan	2.89	7.00	3.30	10.30	0.25	0.03	2.62
Indonesia	0.60	0.01	2.94	3.00	0.02	0.00	0.53
Thailand	0.22	3/	1.28	1.27	0.00	0.03	0.20
Bangladesh	1.33	0.12	6.40	6.30	0.00	0.01	1.54
Vietnam	0.68	3/	4.50	4.40	0.00	0.00	0.78
2016/17 Est.							
World	95.36	106.56	37.62	114.77	37.23	-0.12	87.65
United States	3.80	17.17	0.01	3.25	14.92	0.06	2.75
Total Foreign	91.56	89.39	37.61	111.52	22.32	-0.18	84.90
Major Exporters 4/	23.05	50.75	3.63	31.97	19.19	-0.27	26.56
Central Asia 5/	2.09	5.99	3/	2.89	2.79	0.00	2.39
Afr. Fr. Zone 6/	1.35	5.09	3/	0.13	4.51	0.01	1.78
S. Hemis 7/	9.43	12.31	0.37	4.29	7.07	-0.30	11.05
Australia	1.96	4.05	3/	0.04	3.73	-0.15	2.39
Brazil	6.26	7.00	0.19	3.20	2.79	-0.15	7.61
India	9.94	27.00	2.74	24.00	4.55	0.00	11.13
Major Importers 8/	66.83	35.86	31.78	75.57	2.04	0.09	56.78
Mexico	0.61	0.76	1.00	1.75	0.15	0.03	0.44
China	58.20	22.75	5.03	37.50	0.06	0.00	48.42
European Union 9/	0.30	1.31	0.70	0.72	1.33	0.00	0.27
Turkey	1.53	3.20	3.68	6.50	0.33	0.00	1.58
Pakistan	2.62	7.70	2.40	10.30	0.13	0.03	2.27
Indonesia	0.53	0.01	3.39	3.30	0.01	0.00	0.62
Thailand	0.20	3/	1.23	1.20	0.00	0.03	0.20
Bangladesh	1.54	0.13	6.70	6.70	0.00	0.01	1.66
Vietnam	0.78	3/	5.50	5.40	0.00	0.00	0.88

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

WASDE - 572 - 27

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2017/18 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Nov	88.67	121.46	38.03	119.25	38.04	-0.01	90.88
	Dec	87.65	119.96	38.48	119.59	38.46	0.06	88.00
United States	Nov	2.75	21.38	0.01	3.35	14.50	0.19	6.10
	Dec	2.75	21.44	0.01	3.35	14.80	0.25	5.80
Total Foreign	Nov	85.92	100.08	38.02	115.90	23.54	-0.20	84.78
	Dec	84.90	98.52	38.47	116.24	23.66	-0.20	82.20
Major Exporters 4/	Nov	27.47	56.16	2.40	32.98	20.16	-0.29	33.18
	Dec	26.56	55.35	2.40	33.22	20.30	-0.29	31.07
Central Asia 5/	Nov	2.36	6.13	3/	3.21	2.31	0.00	2.96
	Dec	2.39	6.30	3/	3.22	2.49	0.00	2.98
Afr. Fr. Zone 6/	Nov	1.73	5.31	3/	0.13	4.58	0.00	2.34
	Dec	1.78	5.10	3/	0.13	4.46	0.00	2.30
S. Hemis 7/	Nov	11.05	14.22	0.30	4.49	8.38	-0.30	12.99
	Dec	11.05	14.00	0.30	4.48	8.78	-0.30	12.38
Australia	Nov	2.39	4.80	3/	0.04	4.10	-0.15	3.21
	Dec	2.39	4.70	3/	0.04	4.30	-0.15	2.91
Brazil	Nov	7.61	7.80	0.13	3.40	3.75	-0.15	8.53
	Dec	7.61	7.80	0.13	3.40	4.00	-0.15	8.28
India	Nov	12.13	30.00	1.60	24.50	4.60	0.00	14.63
	Dec	11.13	29.50	1.60	24.75	4.30	0.00	13.18
Major Importers 8/	Nov	56.88	41.10	33.19	78.89	2.37	0.09	49.83
	Dec	56.78	40.35	33.64	78.99	2.35	0.09	49.35
Mexico	Nov	0.44	1.50	0.80	1.80	0.28	0.03	0.64
	Dec	0.44	1.50	0.80	1.80	0.28	0.03	0.64
China	Nov	48.42	25.00	5.30	39.00	0.05	0.00	39.67
	Dec	48.42	25.00	5.30	39.00	0.05	0.00	39.67
European Union 9/	Nov	0.27	1.52	0.71	0.74	1.41	0.00	0.36
	Dec	0.27	1.52	0.71	0.74	1.41	0.00	0.36
Turkey	Nov	1.68	3.80	3.40	6.75	0.28	0.00	1.85
	Dec	1.58	4.00	3.50	7.00	0.30	0.00	1.78
Pakistan	Nov	2.27	9.15	2.40	10.60	0.35	0.03	2.84
	Dec	2.27	8.20	2.70	10.40	0.30	0.03	2.44
Indonesia	Nov	0.62	3/	3.35	3.30	0.01	0.00	0.67
	Dec	0.62	3/	3.45	3.40	0.01	0.00	0.67
Thailand	Nov	0.20	3/	1.30	1.25	0.00	0.03	0.23
	Dec	0.20	3/	1.25	1.20	0.00	0.03	0.23
Bangladesh	Nov	1.66	0.13	7.25	7.20	0.00	0.01	1.82
	Dec	1.66	0.13	7.25	7.20	0.00	0.01	1.82
Vietnam	Nov	0.88	3/	6.50	6.10	0.00	0.00	1.29
	Dec	0.88	3/	6.50	6.10	0.00	0.00	1.29

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