

WASDE - 573 - 17

U.S. Cotton Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj. Dec	2017/18 Proj. Jan
Area				
		<i>Million Acres</i>		
Planted	8.58	10.07	12.62	12.61
Harvested	8.07	9.51	11.41	11.35
		<i>Pounds</i>		
Yield per Harvested Acre	766	867	902	899
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	3.65	3.80	2.75	2.75
Production	12.89	17.17	21.44	21.26
Imports	0.03	0.01	0.01	0.01
Supply, Total	16.57	20.98	24.20	24.02
Domestic Use	3.45	3.25	3.35	3.35
Exports, Total	9.15	14.92	14.80	14.80
Use, Total	12.60	18.17	18.15	18.15
Unaccounted 2/	0.17	0.06	0.25	0.17
Ending Stocks	3.80	2.75	5.80	5.70
Avg. Farm Price 3/	61.2	68.0	63.00 - 69.00	67.00 - 71.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2015/16	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	111.15	96.15	35.42	112.26	35.13	-0.02	95.35
United States	3.65	12.89	0.03	3.45	9.15	0.17	3.80
Total Foreign	107.50	83.26	35.39	108.81	25.98	-0.19	91.55
Major Exporters 4/	29.72	46.56	1.77	32.48	22.81	-0.28	23.05
Central Asia 5/	3.01	5.97	3/	2.63	4.26	0.00	2.09
Afr. Fr. Zone 6/	2.15	4.20	3/	0.13	4.87	0.00	1.34
S. Hemis 7/	10.80	9.98	0.25	4.22	7.67	-0.29	9.43
Australia	1.82	2.85	3/	0.04	2.83	-0.15	1.96
Brazil	7.53	5.90	0.09	3.10	4.31	-0.15	6.26
India	13.49	25.90	1.07	24.75	5.76	0.00	9.94
Major Importers 8/	75.89	34.00	31.30	72.20	2.07	0.09	66.83
Mexico	0.69	0.94	0.98	1.85	0.13	0.03	0.61
China	66.92	22.00	4.41	35.00	0.13	0.00	58.20
European Union 9/	0.34	1.28	0.80	0.81	1.31	0.00	0.30
Turkey	1.60	2.65	4.22	6.70	0.23	0.00	1.53
Pakistan	2.89	7.00	3.30	10.30	0.25	0.03	2.62
Indonesia	0.60	0.01	2.94	3.00	0.02	0.00	0.53
Thailand	0.22	3/	1.28	1.27	0.00	0.03	0.20
Bangladesh	1.33	0.12	6.40	6.30	0.00	0.01	1.54
Vietnam	0.68	3/	4.50	4.40	0.00	0.00	0.78
2016/17 Est.							
World	95.35	106.56	37.62	114.77	37.24	-0.12	87.64
United States	3.80	17.17	0.01	3.25	14.92	0.06	2.75
Total Foreign	91.55	89.39	37.61	111.52	22.33	-0.18	84.89
Major Exporters 4/	23.05	50.75	3.63	31.97	19.20	-0.27	26.54
Central Asia 5/	2.09	5.99	3/	2.89	2.79	0.00	2.39
Afr. Fr. Zone 6/	1.34	5.09	3/	0.13	4.52	0.01	1.77
S. Hemis 7/	9.43	12.31	0.37	4.29	7.07	-0.30	11.05
Australia	1.96	4.05	3/	0.04	3.73	-0.15	2.39
Brazil	6.26	7.00	0.19	3.20	2.79	-0.15	7.61
India	9.94	27.00	2.74	24.00	4.55	0.00	11.13
Major Importers 8/	66.83	35.86	31.78	75.57	2.04	0.09	56.78
Mexico	0.61	0.76	1.00	1.75	0.15	0.03	0.44
China	58.20	22.75	5.03	37.50	0.06	0.00	48.42
European Union 9/	0.30	1.31	0.70	0.72	1.33	0.00	0.27
Turkey	1.53	3.20	3.68	6.50	0.33	0.00	1.58
Pakistan	2.62	7.70	2.40	10.30	0.13	0.03	2.27
Indonesia	0.53	0.01	3.39	3.30	0.01	0.00	0.62
Thailand	0.20	3/	1.23	1.20	0.00	0.03	0.20
Bangladesh	1.54	0.13	6.70	6.70	0.00	0.01	1.66
Vietnam	0.78	3/	5.50	5.40	0.00	0.00	0.88

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2017/18 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Dec	87.65	119.96	38.48	119.59	38.46	0.06	88.00
	Jan	87.64	120.97	38.37	120.83	38.38	-0.02	87.79
United States	Dec	2.75	21.44	0.01	3.35	14.80	0.25	5.80
	Jan	2.75	21.26	0.01	3.35	14.80	0.17	5.70
Total Foreign	Dec	84.90	98.52	38.47	116.24	23.66	-0.20	82.20
	Jan	84.89	99.70	38.36	117.48	23.58	-0.20	82.09
Major Exporters 4/	Dec	26.56	55.35	2.40	33.22	20.30	-0.29	31.07
	Jan	26.54	55.11	2.40	33.20	20.21	-0.29	30.93
Central Asia 5/	Dec	2.39	6.30	3/	3.22	2.49	0.00	2.98
	Jan	2.39	6.32	3/	3.23	2.50	0.00	2.98
Afr. Fr. Zone 6/	Dec	1.78	5.10	3/	0.13	4.46	0.00	2.30
	Jan	1.77	5.14	3/	0.13	4.36	0.00	2.42
S. Hemis 7/	Dec	11.05	14.00	0.30	4.48	8.78	-0.30	12.38
	Jan	11.05	13.90	0.30	4.45	8.78	-0.30	12.31
Australia	Dec	2.39	4.70	3/	0.04	4.30	-0.15	2.91
	Jan	2.39	4.60	3/	0.04	4.30	-0.15	2.81
Brazil	Dec	7.61	7.80	0.13	3.40	4.00	-0.15	8.28
	Jan	7.61	7.80	0.13	3.40	4.10	-0.15	8.18
India	Dec	11.13	29.50	1.60	24.75	4.30	0.00	13.18
	Jan	11.13	29.30	1.60	24.75	4.30	0.00	12.98
Major Importers 8/	Dec	56.78	40.35	33.64	78.99	2.35	0.09	49.35
	Jan	56.78	41.79	33.52	80.25	2.37	0.09	49.39
Mexico	Dec	0.44	1.50	0.80	1.80	0.28	0.03	0.64
	Jan	0.44	1.54	0.83	1.85	0.30	0.03	0.63
China	Dec	48.42	25.00	5.30	39.00	0.05	0.00	39.67
	Jan	48.42	26.40	5.00	40.00	0.05	0.00	39.77
European Union 9/	Dec	0.27	1.52	0.71	0.74	1.41	0.00	0.36
	Jan	0.27	1.52	0.71	0.74	1.41	0.00	0.36
Turkey	Dec	1.58	4.00	3.50	7.00	0.30	0.00	1.78
	Jan	1.58	4.00	3.50	7.00	0.30	0.00	1.78
Pakistan	Dec	2.27	8.20	2.70	10.40	0.30	0.03	2.44
	Jan	2.27	8.20	2.70	10.40	0.30	0.03	2.44
Indonesia	Dec	0.62	3/	3.45	3.40	0.01	0.00	0.67
	Jan	0.62	3/	3.50	3.45	0.01	0.00	0.67
Thailand	Dec	0.20	3/	1.25	1.20	0.00	0.03	0.23
	Jan	0.20	3/	1.25	1.20	0.00	0.03	0.23
Bangladesh	Dec	1.66	0.13	7.25	7.20	0.00	0.01	1.82
	Jan	1.66	0.13	7.25	7.20	0.00	0.01	1.82
Vietnam	Dec	0.88	3/	6.50	6.10	0.00	0.00	1.29
	Jan	0.88	3/	6.60	6.25	0.00	0.00	1.24

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