

WASDE - 575 - 17

U.S. Cotton Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj. Feb	2017/18 Proj. Mar
Area				
		<i>Million Acres</i>		
Planted	8.58	10.07	12.61	12.61
Harvested	8.07	9.51	11.35	11.35
		<i>Pounds</i>		
Yield per Harvested Acre	766	867	899	889
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	3.65	3.80	2.75	2.75
Production	12.89	17.17	21.26	21.03
Imports	0.03	0.01	0.01	0.01
Supply, Total	16.57	20.98	24.02	23.79
Domestic Use	3.45	3.25	3.35	3.35
Exports, Total	9.15	14.92	14.50	14.80
Use, Total	12.60	18.17	17.85	18.15
Unaccounted 2/	0.17	0.06	0.17	0.14
Ending Stocks	3.80	2.75	6.00	5.50
Avg. Farm Price 3/	61.2	68.0	67.00 - 71.00	68.00 - 70.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2015/16	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	111.05	96.20	35.42	112.30	35.07	-0.02	95.32
United States	3.65	12.89	0.03	3.45	9.15	0.17	3.80
Total Foreign	107.40	83.31	35.39	108.85	25.92	-0.19	91.52
Major Exporters 4/	29.72	46.55	1.77	32.48	22.81	-0.28	23.04
Central Asia 5/	3.01	5.97	3/	2.63	4.26	0.00	2.09
Afr. Fr. Zone 6/	2.15	4.20	3/	0.13	4.87	0.00	1.34
S. Hemis 7/	10.80	9.97	0.25	4.22	7.67	-0.29	9.42
Australia	1.82	2.85	3/	0.04	2.83	-0.15	1.96
Brazil	7.53	5.90	0.09	3.10	4.31	-0.15	6.26
India	13.49	25.90	1.07	24.75	5.76	0.00	9.94
Major Importers 8/	75.89	34.00	31.30	72.20	2.07	0.09	66.83
Mexico	0.69	0.94	0.98	1.85	0.13	0.03	0.61
China	66.92	22.00	4.41	35.00	0.13	0.00	58.20
European Union 9/	0.34	1.28	0.80	0.81	1.31	0.00	0.30
Turkey	1.60	2.65	4.22	6.70	0.23	0.00	1.53
Pakistan	2.89	7.00	3.30	10.30	0.25	0.03	2.62
Indonesia	0.60	0.01	2.94	3.00	0.02	0.00	0.53
Thailand	0.22	3/	1.28	1.27	0.00	0.03	0.20
Bangladesh	1.33	0.12	6.40	6.30	0.00	0.01	1.54
Vietnam	0.68	3/	4.50	4.40	0.00	0.00	0.78
2016/17 Est.							
World	95.32	106.80	37.60	114.81	37.33	-0.12	87.70
United States	3.80	17.17	0.01	3.25	14.92	0.06	2.75
Total Foreign	91.52	89.63	37.59	111.56	22.41	-0.18	84.95
Major Exporters 4/	23.04	50.75	3.63	31.97	19.17	-0.27	26.55
Central Asia 5/	2.09	5.99	3/	2.89	2.79	0.00	2.39
Afr. Fr. Zone 6/	1.34	5.09	3/	0.13	4.52	0.01	1.77
S. Hemis 7/	9.42	12.31	0.37	4.29	7.05	-0.29	11.05
Australia	1.96	4.05	3/	0.04	3.73	-0.15	2.39
Brazil	6.26	7.00	0.19	3.20	2.79	-0.15	7.61
India	9.94	27.00	2.74	24.00	4.55	0.00	11.13
Major Importers 8/	66.83	35.86	31.78	75.57	2.04	0.09	56.78
Mexico	0.61	0.76	1.00	1.75	0.15	0.03	0.44
China	58.20	22.75	5.03	37.50	0.06	0.00	48.42
European Union 9/	0.30	1.31	0.70	0.72	1.33	0.00	0.27
Turkey	1.53	3.20	3.68	6.50	0.33	0.00	1.58
Pakistan	2.62	7.70	2.40	10.30	0.13	0.03	2.27
Indonesia	0.53	0.01	3.39	3.30	0.01	0.00	0.62
Thailand	0.20	3/	1.23	1.20	0.00	0.03	0.20
Bangladesh	1.54	0.13	6.70	6.70	0.00	0.01	1.66
Vietnam	0.78	3/	5.50	5.40	0.00	0.00	0.88

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2017/18 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Feb	87.66	121.37	38.23	120.50	38.22	-0.02	88.55
	Mar	87.70	121.94	38.83	120.79	38.83	0.00	88.85
United States	Feb	2.75	21.26	0.01	3.35	14.50	0.17	6.00
	Mar	2.75	21.03	0.01	3.35	14.80	0.14	5.50
Total Foreign	Feb	84.91	100.11	38.22	117.15	23.72	-0.19	82.55
	Mar	84.95	100.91	38.82	117.44	24.03	-0.14	83.35
Major Exporters 4/	Feb	26.55	54.44	2.46	32.94	20.39	-0.28	30.40
	Mar	26.55	54.53	2.46	32.94	20.33	-0.28	30.56
Central Asia 5/	Feb	2.39	6.32	3/	3.20	2.75	0.00	2.76
	Mar	2.39	6.20	3/	3.20	2.68	0.00	2.71
Afr. Fr. Zone 6/	Feb	1.77	5.16	3/	0.13	4.19	0.00	2.62
	Mar	1.77	5.16	3/	0.13	4.19	0.00	2.62
S. Hemis 7/	Feb	11.05	14.00	0.26	4.47	8.99	-0.29	12.15
	Mar	11.05	14.21	0.26	4.47	8.99	-0.29	12.36
Australia	Feb	2.39	4.40	3/	0.04	4.40	-0.15	2.51
	Mar	2.39	4.70	3/	0.04	4.40	-0.15	2.81
Brazil	Feb	7.61	8.00	0.10	3.40	4.20	-0.15	8.26
	Mar	7.61	8.00	0.10	3.40	4.20	-0.15	8.26
India	Feb	11.13	28.50	1.70	24.50	4.20	0.00	12.63
	Mar	11.13	28.50	1.70	24.50	4.20	0.00	12.63
Major Importers 8/	Feb	56.78	42.89	33.32	80.20	2.37	0.09	50.34
	Mar	56.78	42.89	33.87	80.39	2.37	0.09	50.70
Mexico	Feb	0.44	1.54	0.83	1.85	0.30	0.03	0.63
	Mar	0.44	1.54	0.88	1.85	0.30	0.03	0.68
China	Feb	48.42	27.50	5.00	40.00	0.05	0.00	40.87
	Mar	48.42	27.50	5.10	40.00	0.05	0.00	40.97
European Union 9/	Feb	0.27	1.52	0.71	0.74	1.41	0.00	0.36
	Mar	0.27	1.52	0.71	0.74	1.41	0.00	0.36
Turkey	Feb	1.58	4.00	3.50	7.00	0.30	0.00	1.78
	Mar	1.58	4.00	3.80	7.10	0.35	0.00	1.93
Pakistan	Feb	2.27	8.20	2.70	10.40	0.30	0.03	2.44
	Mar	2.27	8.20	2.70	10.40	0.25	0.03	2.49
Indonesia	Feb	0.62	3/	3.50	3.45	0.01	0.00	0.67
	Mar	0.62	3/	3.50	3.45	0.01	0.00	0.67
Thailand	Feb	0.20	3/	1.05	1.05	0.00	0.03	0.18
	Mar	0.20	3/	1.05	1.05	0.00	0.03	0.18
Bangladesh	Feb	1.66	0.13	7.25	7.20	0.00	0.01	1.82
	Mar	1.66	0.13	7.40	7.30	0.00	0.01	1.87
Vietnam	Feb	0.88	3/	6.60	6.35	0.00	0.00	1.14
	Mar	0.88	3/	6.70	6.45	0.00	0.00	1.14

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