

WASDE - 576 - 17

U.S. Cotton Supply and Use 1/

	2015/16	2016/17 Est.	2017/18 Proj. Mar	2017/18 Proj. Apr
Area				
			<i>Million Acres</i>	
Planted	8.58	10.07	12.61	12.61
Harvested	8.07	9.51	11.35	11.35
			<i>Pounds</i>	
Yield per Harvested Acre	766	867	889	889
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	3.65	3.80	2.75	2.75
Production	12.89	17.17	21.03	21.03
Imports	0.03	0.01	0.01	0.01
Supply, Total	16.57	20.98	23.79	23.79
Domestic Use	3.45	3.25	3.35	3.35
Exports, Total	9.15	14.92	14.80	15.00
Use, Total	12.60	18.17	18.15	18.35
Unaccounted 2/	0.17	0.06	0.14	0.14
Ending Stocks	3.80	2.75	5.50	5.30
Avg. Farm Price 3/	61.2	68.0	68.00 - 70.00	67.00 - 69.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

WASDE - 576 - 26

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2015/16	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	110.76	96.20	35.42	112.29	34.97	0.20	94.91
United States	3.65	12.89	0.03	3.45	9.15	0.17	3.80
Total Foreign	107.11	83.31	35.39	108.84	25.82	0.04	91.11
Major Exporters 4/	29.42	46.55	1.77	32.48	22.71	-0.05	22.61
Central Asia 5/	3.16	5.97	3/	2.63	4.16	0.00	2.34
Afr. Fr. Zone 6/	2.15	4.20	3/	0.13	4.87	0.00	1.34
S. Hemis 7/	10.35	9.97	0.25	4.22	7.67	-0.06	8.74
Australia	1.82	2.85	3/	0.04	2.83	-0.08	1.88
Brazil	7.08	5.90	0.09	3.10	4.31	0.00	5.66
India	13.49	25.90	1.07	24.75	5.76	0.00	9.94
Major Importers 8/	75.89	34.00	31.30	72.20	2.07	0.09	66.83
Mexico	0.69	0.94	0.98	1.85	0.13	0.03	0.61
China	66.92	22.00	4.41	35.00	0.13	0.00	58.20
European Union 9/	0.34	1.28	0.80	0.81	1.31	0.00	0.30
Turkey	1.60	2.65	4.22	6.70	0.23	0.00	1.53
Pakistan	2.89	7.00	3.30	10.30	0.25	0.03	2.62
Indonesia	0.60	0.01	2.94	3.00	0.02	0.00	0.53
Thailand	0.22	3/	1.28	1.27	0.00	0.03	0.20
Bangladesh	1.33	0.12	6.40	6.30	0.00	0.01	1.54
Vietnam	0.68	3/	4.50	4.40	0.00	0.00	0.78
2016/17 Est.							
World	94.91	106.76	37.60	114.78	37.53	0.16	86.80
United States	3.80	17.17	0.01	3.25	14.92	0.06	2.75
Total Foreign	91.11	89.59	37.59	111.53	22.61	0.10	84.05
Major Exporters 4/	22.61	50.75	3.63	31.97	19.37	0.01	25.65
Central Asia 5/	2.34	5.99	3/	2.89	2.99	0.00	2.44
Afr. Fr. Zone 6/	1.34	5.09	3/	0.13	4.52	0.01	1.77
S. Hemis 7/	8.74	12.31	0.37	4.29	7.05	-0.02	10.10
Australia	1.88	4.05	3/	0.04	3.73	-0.03	2.19
Brazil	5.66	7.00	0.19	3.20	2.79	0.00	6.86
India	9.94	27.00	2.74	24.00	4.55	0.00	11.13
Major Importers 8/	66.83	35.86	31.78	75.57	2.04	0.09	56.78
Mexico	0.61	0.76	1.00	1.75	0.15	0.03	0.44
China	58.20	22.75	5.03	37.50	0.06	0.00	48.42
European Union 9/	0.30	1.31	0.70	0.72	1.33	0.00	0.27
Turkey	1.53	3.20	3.68	6.50	0.33	0.00	1.58
Pakistan	2.62	7.70	2.40	10.30	0.13	0.03	2.27
Indonesia	0.53	0.01	3.39	3.30	0.01	0.00	0.62
Thailand	0.20	3/	1.23	1.20	0.00	0.03	0.20
Bangladesh	1.54	0.13	6.70	6.70	0.00	0.01	1.66
Vietnam	0.78	3/	5.50	5.40	0.00	0.00	0.88

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

WASDE - 576 - 27

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2017/18 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Mar	87.70	121.94	38.83	120.79	38.83	0.00	88.85
	Apr	86.80	122.18	39.05	120.39	39.06	0.30	88.29
United States	Mar	2.75	21.03	0.01	3.35	14.80	0.14	5.50
	Apr	2.75	21.03	0.01	3.35	15.00	0.14	5.30
Total Foreign	Mar	84.95	100.91	38.82	117.44	24.03	-0.14	83.35
	Apr	84.05	101.15	39.04	117.04	24.06	0.16	82.99
Major Exporters 4/	Mar	26.55	54.53	2.46	32.94	20.33	-0.28	30.56
	Apr	25.65	55.22	2.41	32.64	20.51	0.02	30.12
Central Asia 5/	Mar	2.39	6.20	3/	3.20	2.68	0.00	2.71
	Apr	2.44	6.20	3/	3.20	2.76	0.00	2.68
Afr. Fr. Zone 6/	Mar	1.77	5.16	3/	0.13	4.19	0.00	2.62
	Apr	1.77	5.16	3/	0.13	4.19	0.00	2.62
S. Hemis 7/	Mar	11.05	14.21	0.26	4.47	8.99	-0.29	12.36
	Apr	10.10	14.90	0.21	4.47	8.79	0.01	11.95
Australia	Mar	2.39	4.70	3/	0.04	4.40	-0.15	2.81
	Apr	2.19	4.70	3/	0.04	4.20	0.00	2.66
Brazil	Mar	7.61	8.00	0.10	3.40	4.20	-0.15	8.26
	Apr	6.86	8.70	0.05	3.40	4.20	0.00	8.01
India	Mar	11.13	28.50	1.70	24.50	4.20	0.00	12.63
	Apr	11.13	28.50	1.70	24.20	4.50	0.00	12.63
Major Importers 8/	Mar	56.78	42.89	33.87	80.39	2.37	0.09	50.70
	Apr	56.78	42.90	34.12	80.34	2.37	0.09	51.01
Mexico	Mar	0.44	1.54	0.88	1.85	0.30	0.03	0.68
	Apr	0.44	1.54	0.98	1.85	0.35	0.03	0.73
China	Mar	48.42	27.50	5.10	40.00	0.05	0.00	40.97
	Apr	48.42	27.50	5.10	40.00	0.05	0.00	40.97
European Union 9/	Mar	0.27	1.52	0.71	0.74	1.41	0.00	0.36
	Apr	0.27	1.52	0.71	0.74	1.41	0.00	0.36
Turkey	Mar	1.58	4.00	3.80	7.10	0.35	0.00	1.93
	Apr	1.58	4.00	3.80	7.10	0.35	0.00	1.93
Pakistan	Mar	2.27	8.20	2.70	10.40	0.25	0.03	2.49
	Apr	2.27	8.20	2.90	10.40	0.20	0.03	2.74
Indonesia	Mar	0.62	3/	3.50	3.45	0.01	0.00	0.67
	Apr	0.62	3/	3.40	3.35	0.01	0.00	0.67
Thailand	Mar	0.20	3/	1.05	1.05	0.00	0.03	0.18
	Apr	0.20	3/	1.00	1.00	0.00	0.03	0.18
Bangladesh	Mar	1.66	0.13	7.40	7.30	0.00	0.01	1.87
	Apr	1.66	0.14	7.40	7.30	0.00	0.01	1.88
Vietnam	Mar	0.88	3/	6.70	6.45	0.00	0.00	1.14
	Apr	0.88	3/	6.80	6.55	0.00	0.00	1.14

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.