

WASDE - 578 - 17

U.S. Cotton Supply and Use 1/

	2016/17	2017/18 Est.	2018/19 Proj. May	2018/19 Proj. Jun
Area				
			<i>Million Acres</i>	
Planted	10.07	12.61	13.47 *	13.47 *
Harvested	9.51	11.10	11.13 *	11.13 *
			<i>Pounds</i>	
Yield per Harvested Acre	867	905	841 *	841 *
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	3.80	2.75	4.70	4.20
Production	17.17	20.92	19.50	19.50
Imports	0.01	0.01	0.01	0.01
Supply, Total	20.98	23.68	24.21	23.71
Domestic Use	3.25	3.35	3.40	3.40
Exports, Total	14.92	16.00	15.50	15.50
Use, Total	18.17	19.35	18.90	18.90
Unaccounted 2/	0.06	0.13	0.11	0.11
Ending Stocks	2.75	4.20	5.20	4.70
Avg. Farm Price 3/	68.0	67.00 - 69.00	55.00 - 75.00	60.00 - 80.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. *Planted area as reported in March 29, 2018 Prospective Plantings. Harvested area based on 10-year average abandonment by region. Yield based on 5-year average yields by region.

WASDE - 578 - 26

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2016/17	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	95.03	106.63	37.66	114.81	37.40	0.16	86.94
United States	3.80	17.17	0.01	3.25	14.92	0.06	2.75
Total Foreign	91.23	89.46	37.65	111.56	22.48	0.10	84.19
Major Exporters 4/	22.71	50.69	3.63	31.96	19.27	0.01	25.79
Central Asia 5/	2.37	5.99	3/	2.87	3.09	0.00	2.40
Afr. Fr. Zone 6/	1.38	5.09	3/	0.14	4.33	0.01	2.00
S. Hemis 7/	8.77	12.25	0.37	4.29	7.05	-0.02	10.06
Australia	1.88	4.05	3/	0.04	3.73	-0.03	2.19
Brazil	5.71	7.02	0.19	3.20	2.79	0.00	6.93
India	9.94	27.00	2.74	24.00	4.55	0.00	11.13
Major Importers 8/	66.81	35.86	31.88	75.67	2.04	0.09	56.75
Mexico	0.61	0.77	1.00	1.75	0.15	0.03	0.45
China	58.20	22.75	5.03	37.50	0.06	0.00	48.42
European Union 9/	0.30	1.31	0.70	0.72	1.33	0.00	0.27
Turkey	1.53	3.20	3.68	6.50	0.33	0.00	1.58
Pakistan	2.62	7.70	2.40	10.30	0.13	0.03	2.27
Indonesia	0.53	0.01	3.39	3.30	0.01	0.00	0.62
Thailand	0.20	3/	1.23	1.20	0.00	0.03	0.20
Bangladesh	1.52	0.13	6.80	6.80	0.00	0.01	1.63
Vietnam	0.78	3/	5.50	5.40	0.00	0.00	0.88
2017/18 Est.							
World	86.94	122.76	39.65	120.77	40.13	0.25	88.21
United States	2.75	20.92	0.01	3.35	16.00	0.13	4.20
Total Foreign	84.19	101.84	39.64	117.42	24.13	0.12	84.01
Major Exporters 4/	25.79	55.92	2.51	32.81	20.70	0.02	30.70
Central Asia 5/	2.40	6.47	3/	3.37	2.77	0.00	2.73
Afr. Fr. Zone 6/	2.00	5.22	3/	0.14	4.44	0.00	2.65
S. Hemis 7/	10.06	15.27	0.21	4.46	8.47	0.01	12.60
Australia	2.19	4.90	3/	0.04	3.90	0.00	3.16
Brazil	6.93	8.90	0.05	3.40	4.20	0.00	8.28
India	11.13	28.50	1.80	24.20	4.75	0.00	12.48
Major Importers 8/	56.75	42.94	34.69	80.60	2.30	0.10	51.38
Mexico	0.45	1.56	1.00	1.85	0.33	0.03	0.80
China	48.42	27.50	5.30	40.00	0.05	0.00	41.17
European Union 9/	0.27	1.54	0.72	0.74	1.41	0.01	0.38
Turkey	1.58	4.00	4.10	7.30	0.35	0.00	2.03
Pakistan	2.27	8.20	2.90	10.40	0.16	0.03	2.78
Indonesia	0.62	3/	3.40	3.40	0.01	0.00	0.62
Thailand	0.20	3/	1.05	1.05	0.00	0.03	0.18
Bangladesh	1.63	0.14	7.40	7.30	0.00	0.01	1.86
Vietnam	0.88	3/	6.90	6.60	0.00	0.00	1.19

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

WASDE - 578 - 27

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2018/19 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	May	88.21	121.19	41.12	125.44	41.12	0.22	83.75
	Jun	88.21	120.40	41.06	125.35	41.07	0.22	83.02
United States	May	4.70	19.50	0.01	3.40	15.50	0.11	5.20
	Jun	4.20	19.50	0.01	3.40	15.50	0.11	4.70
Total Foreign	May	83.51	101.69	41.12	122.04	25.62	0.11	78.55
	Jun	84.01	100.90	41.05	121.95	25.57	0.11	78.32
Major Exporters 4/	May	30.50	55.24	2.14	34.20	21.69	0.02	31.97
	Jun	30.70	55.28	2.17	34.27	21.71	0.02	32.15
Central Asia 5/	May	2.77	6.52	3/	3.66	2.57	0.00	3.06
	Jun	2.73	6.50	3/	3.72	2.58	0.00	2.94
Afr. Fr. Zone 6/	May	2.57	5.21	3/	0.14	4.73	0.00	2.91
	Jun	2.65	5.28	3/	0.14	4.74	0.00	3.05
S. Hemis 7/	May	12.30	14.46	0.22	4.54	9.85	0.01	12.59
	Jun	12.60	14.46	0.22	4.54	9.85	0.01	12.89
Australia	May	3.06	4.00	3/	0.04	4.50	0.00	2.52
	Jun	3.16	3.80	3/	0.04	4.40	0.00	2.52
Brazil	May	8.08	8.80	0.08	3.45	4.80	0.00	8.70
	Jun	8.28	9.00	0.08	3.45	4.90	0.00	9.00
India	May	12.63	28.50	1.50	25.20	4.25	0.00	13.18
	Jun	12.48	28.50	1.50	25.20	4.25	0.00	13.03
Major Importers 8/	May	51.08	43.40	36.52	83.78	2.69	0.09	44.45
	Jun	51.38	42.60	36.42	83.65	2.64	0.09	44.02
Mexico	May	0.80	1.60	0.90	1.85	0.55	0.03	0.88
	Jun	0.80	1.60	0.93	1.85	0.55	0.03	0.90
China	May	40.97	27.00	7.00	41.50	0.05	0.00	33.42
	Jun	41.17	26.50	7.00	41.50	0.05	0.00	33.12
European Union 9/	May	0.38	1.56	0.71	0.74	1.48	0.00	0.42
	Jun	0.38	1.56	0.71	0.74	1.48	0.00	0.42
Turkey	May	1.98	4.30	3.60	7.40	0.35	0.00	2.13
	Jun	2.03	4.30	3.60	7.40	0.35	0.00	2.18
Pakistan	May	2.78	8.80	2.10	10.50	0.25	0.03	2.91
	Jun	2.78	8.50	2.20	10.50	0.20	0.03	2.76
Indonesia	May	0.62	3/	3.50	3.50	0.01	0.00	0.62
	Jun	0.62	3/	3.50	3.50	0.01	0.00	0.62
Thailand	May	0.18	3/	1.08	1.05	0.00	0.03	0.18
	Jun	0.18	3/	1.08	1.05	0.00	0.03	0.18
Bangladesh	May	1.88	0.14	7.90	7.80	0.00	0.01	2.11
	Jun	1.86	0.14	7.90	7.80	0.00	0.01	2.08
Vietnam	May	1.09	3/	7.70	7.40	0.00	0.00	1.39
	Jun	1.19	3/	7.70	7.50	0.00	0.00	1.39

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.