

WASDE - 580 - 17

U.S. Cotton Supply and Use 1/

	2016/17	2017/18 Est.	2018/19 Proj.	2018/19 Proj.
			Jul	Aug
Area				
			<i>Million Acres</i>	
Planted	10.07	12.61	13.52 **	13.52
Harvested	9.51	11.10	10.51 **	10.14
			<i>Pounds</i>	
Yield per Harvested Acre	867	905	845 **	911
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	3.80	2.75	4.00	4.40
Production	17.17	20.92	18.50	19.24
Imports	0.01	0.01	0.01	0.01
Supply, Total	20.98	23.68	22.51	23.64
Domestic Use	3.25	3.25	3.40	3.40
Exports, Total	14.92	15.85	15.00	15.50
Use, Total	18.17	19.10	18.40	18.90
Unaccounted 2/	0.06	0.18	0.11	0.14
Ending Stocks	2.75	4.40	4.00	4.60
Avg. Farm Price 3/	68.0	68.0	68.00 - 82.00	70.00 - 80.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. **Planted area as reported in June 29, 2018 Acreage. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to 35 percent based on weather conditions. Yield based on 5-year average yields by region.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2016/17	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	93.45	106.63	37.65	115.78	37.65	0.21	84.09
United States	3.80	17.17	0.01	3.25	14.92	0.06	2.75
Total Foreign	89.65	89.46	37.65	112.53	22.73	0.15	81.34
Major Exporters 4/	22.68	50.69	3.63	31.91	19.52	0.01	25.56
Central Asia 5/	2.35	5.99	3/	2.82	3.34	0.00	2.17
Afr. Fr. Zone 6/	1.38	5.09	3/	0.14	4.33	0.01	2.00
S. Hemis 7/	8.77	12.25	0.37	4.29	7.05	-0.02	10.06
Australia	1.88	4.05	3/	0.04	3.73	-0.03	2.19
Brazil	5.71	7.02	0.19	3.20	2.79	0.00	6.93
India	9.94	27.00	2.74	24.00	4.55	0.00	11.13
Major Importers 8/	65.26	35.86	31.86	76.66	2.03	0.14	54.15
Mexico	0.61	0.77	1.00	1.75	0.15	0.03	0.45
China	56.70	22.75	5.03	38.50	0.06	0.00	45.92
European Union 9/	0.25	1.31	0.69	0.71	1.33	0.05	0.17
Turkey	1.53	3.20	3.68	6.50	0.33	0.00	1.58
Pakistan	2.62	7.70	2.40	10.30	0.13	0.03	2.27
Indonesia	0.53	0.01	3.39	3.30	0.01	0.00	0.62
Thailand	0.20	3/	1.23	1.20	0.00	0.03	0.20
Bangladesh	1.52	0.13	6.80	6.80	0.00	0.01	1.63
Vietnam	0.78	3/	5.50	5.40	0.00	0.00	0.88
2017/18 Est.							
World	84.09	123.51	40.79	122.74	40.79	0.35	84.51
United States	2.75	20.92	0.01	3.25	15.85	0.18	4.40
Total Foreign	81.34	102.59	40.79	119.49	24.94	0.17	80.11
Major Exporters 4/	25.56	56.67	2.48	32.92	21.50	0.02	30.28
Central Asia 5/	2.17	6.62	3/	3.49	2.54	0.00	2.77
Afr. Fr. Zone 6/	2.00	5.22	3/	0.14	4.87	0.00	2.22
S. Hemis 7/	10.06	15.37	0.23	4.46	8.58	0.01	12.61
Australia	2.19	4.70	3/	0.04	4.00	0.00	2.86
Brazil	6.93	9.20	0.08	3.40	4.18	0.00	8.63
India	11.13	29.00	1.70	24.20	5.20	0.00	12.43
Major Importers 8/	54.15	42.94	35.68	82.53	2.36	0.15	47.74
Mexico	0.45	1.56	0.93	1.90	0.35	0.03	0.65
China	45.92	27.50	5.50	41.00	0.13	0.00	37.79
European Union 9/	0.17	1.54	0.73	0.76	1.37	0.06	0.25
Turkey	1.58	4.00	4.00	7.30	0.33	0.00	1.95
Pakistan	2.27	8.20	3.40	10.80	0.17	0.03	2.87
Indonesia	0.62	3/	3.55	3.55	0.01	0.00	0.62
Thailand	0.20	3/	1.13	1.13	0.00	0.03	0.18
Bangladesh	1.63	0.14	7.60	7.50	0.00	0.01	1.86
Vietnam	0.88	3/	6.90	6.60	0.00	0.00	1.19

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2018/19 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Jul	84.96	120.11	41.23	126.95	41.24	0.27	77.84
	Aug	84.51	120.53	41.80	127.62	41.82	0.30	77.10
United States	Jul	4.00	18.50	0.01	3.40	15.00	0.11	4.00
	Aug	4.40	19.24	0.01	3.40	15.50	0.14	4.60
Total Foreign	Jul	80.96	101.61	41.23	123.55	26.24	0.16	73.84
	Aug	80.11	101.29	41.79	124.22	26.32	0.16	72.50
Major Exporters 4/	Jul	31.20	55.85	2.17	34.42	22.28	0.02	32.50
	Aug	30.28	55.34	2.22	34.42	22.39	0.02	31.01
Central Asia 5/	Jul	2.83	6.47	3/	3.72	2.58	0.00	3.01
	Aug	2.77	5.90	3/	3.71	2.38	0.00	2.58
Afr. Fr. Zone 6/	Jul	2.65	5.28	3/	0.14	4.76	0.00	3.02
	Aug	2.22	5.28	3/	0.14	4.97	0.00	2.39
S. Hemis 7/	Jul	12.85	14.86	0.22	4.69	10.35	0.01	12.89
	Aug	12.61	14.92	0.22	4.69	10.20	0.01	12.86
Australia	Jul	3.06	3.70	3/	0.04	4.40	0.00	2.32
	Aug	2.86	3.55	3/	0.04	4.30	0.00	2.07
Brazil	Jul	8.63	9.50	0.08	3.60	5.40	0.00	9.20
	Aug	8.63	9.50	0.08	3.60	5.30	0.00	9.31
India	Jul	12.63	28.70	1.50	25.20	4.30	0.00	13.33
	Aug	12.43	28.70	1.50	25.20	4.50	0.00	12.93
Major Importers 8/	Jul	47.83	42.75	36.60	85.10	2.72	0.14	39.22
	Aug	47.74	42.95	37.09	85.74	2.66	0.14	39.25
Mexico	Jul	0.75	1.75	0.93	1.90	0.55	0.03	0.95
	Aug	0.65	1.75	0.90	1.90	0.55	0.03	0.83
China	Jul	37.69	26.50	7.00	42.50	0.15	0.00	28.54
	Aug	37.79	26.50	7.00	42.50	0.15	0.00	28.64
European Union 9/	Jul	0.25	1.56	0.71	0.74	1.46	0.05	0.27
	Aug	0.25	1.56	0.70	0.75	1.45	0.05	0.26
Turkey	Jul	2.03	4.30	3.60	7.40	0.35	0.00	2.18
	Aug	1.95	4.50	3.50	7.50	0.33	0.00	2.13
Pakistan	Jul	2.88	8.50	2.30	10.70	0.20	0.03	2.76
	Aug	2.87	8.50	2.50	11.00	0.18	0.03	2.67
Indonesia	Jul	0.62	3/	3.50	3.50	0.01	0.00	0.62
	Aug	0.62	3/	3.75	3.65	0.01	0.00	0.72
Thailand	Jul	0.18	3/	1.08	1.05	0.00	0.03	0.18
	Aug	0.18	3/	1.13	1.10	0.00	0.03	0.18
Bangladesh	Jul	1.86	0.14	8.00	8.00	0.00	0.01	1.98
	Aug	1.86	0.14	8.10	8.00	0.00	0.01	2.08
Vietnam	Jul	1.19	3/	7.70	7.50	0.00	0.00	1.39
	Aug	1.19	3/	7.70	7.50	0.00	0.00	1.39

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