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U.S. Cotton Supply and Use 1/

	2016/17	2017/18 Est.	2018/19 Proj. Dec	2018/19 Proj. Feb
Area				
		<i>Million Acres</i>		
Planted	10.07	12.72	14.04	14.10
Harvested	9.51	11.10	10.37	10.53
		<i>Pounds</i>		
Yield per Harvested Acre	867	905	860	838
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	3.80	2.75	4.30	4.30
Production	17.17	20.92	18.59	18.39
Imports	0.01	0.00	0.01	0.01
Supply, Total	20.98	23.68	22.89	22.70
Domestic Use	3.25	3.23	3.30	3.20
Exports, Total	14.92	15.85	15.00	15.00
Use, Total	18.17	19.07	18.30	18.20
Unaccounted 2/	0.06	0.30	0.19	0.20
Ending Stocks	2.75	4.30	4.40	4.30
Avg. Farm Price 3/	68.0	68.6	71.00 - 77.00	71.00 - 73.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2016/17	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	90.34	106.66	37.70	116.18	37.91	0.21	80.40
United States	3.80	17.17	0.01	3.25	14.92	0.06	2.75
Total Foreign	86.54	89.49	37.69	112.93	22.99	0.15	77.65
Major Exporters 4/	19.55	50.72	3.63	32.27	19.78	0.01	21.85
Central Asia 5/	2.35	5.99	3/	2.83	3.32	0.00	2.18
Afr. Fr. Zone 6/	1.16	5.12	3/	0.14	4.60	0.01	1.53
S. Hemis 7/	8.76	12.25	0.37	4.29	7.05	-0.02	10.05
Australia	1.88	4.05	3/	0.04	3.73	-0.03	2.19
Brazil	5.71	7.02	0.19	3.20	2.79	0.00	6.93
India	7.04	27.00	2.74	24.35	4.55	0.00	7.88
Major Importers 8/	65.27	35.86	31.92	76.72	2.03	0.14	54.17
Mexico	0.61	0.77	1.00	1.75	0.15	0.03	0.45
China	56.70	22.75	5.03	38.50	0.06	0.00	45.92
European Union 9/	0.27	1.31	0.69	0.72	1.33	0.05	0.18
Turkey	1.53	3.20	3.68	6.55	0.33	0.00	1.53
Pakistan	2.62	7.70	2.45	10.30	0.13	0.03	2.32
Indonesia	0.53	0.01	3.39	3.30	0.01	0.00	0.62
Thailand	0.20	3/	1.23	1.20	0.00	0.03	0.20
Bangladesh	1.52	0.13	6.80	6.80	0.00	0.01	1.63
Vietnam	0.78	3/	5.50	5.40	0.00	0.00	0.88
2017/18 Est.							
World	80.40	123.69	40.93	122.58	40.92	0.47	81.05
United States	2.75	20.92	3/	3.23	15.85	0.30	4.30
Total Foreign	77.65	102.77	40.93	119.35	25.07	0.17	76.75
Major Exporters 4/	21.85	56.82	2.47	32.75	21.63	0.02	26.75
Central Asia 5/	2.18	6.51	3/	3.38	2.60	0.00	2.72
Afr. Fr. Zone 6/	1.53	5.42	3/	0.14	4.99	0.00	1.83
S. Hemis 7/	10.05	15.44	0.25	4.45	8.55	0.01	12.73
Australia	2.19	4.70	3/	0.04	3.92	0.00	2.94
Brazil	6.93	9.22	0.08	3.40	4.17	0.00	8.66
India	7.88	29.00	1.68	24.15	5.18	0.00	9.23
Major Importers 8/	54.17	42.95	35.85	82.58	2.34	0.15	47.90
Mexico	0.45	1.56	0.93	1.90	0.35	0.03	0.66
China	45.92	27.50	5.73	41.00	0.13	0.00	38.02
European Union 9/	0.18	1.54	0.72	0.75	1.37	0.06	0.27
Turkey	1.53	4.00	4.02	7.35	0.33	0.00	1.88
Pakistan	2.32	8.20	3.30	10.80	0.16	0.03	2.83
Indonesia	0.62	3/	3.50	3.50	0.01	0.00	0.62
Thailand	0.20	3/	1.15	1.15	0.00	0.03	0.18
Bangladesh	1.63	0.14	7.60	7.50	0.00	0.01	1.86
Vietnam	0.88	3/	6.90	6.60	0.00	0.00	1.19

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2018/19 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Dec	80.45	118.74	41.71	125.63	41.73	0.35	73.19
	Feb	81.05	118.45	42.31	123.64	42.32	0.36	75.50
United States	Dec	4.30	18.59	0.01	3.30	15.00	0.19	4.40
	Feb	4.30	18.39	0.01	3.20	15.00	0.20	4.30
Total Foreign	Dec	76.15	100.15	41.71	122.33	26.73	0.16	68.79
	Feb	76.75	100.06	42.30	120.44	27.32	0.16	71.20
Major Exporters 4/	Dec	26.15	54.91	2.32	34.30	22.57	0.02	26.50
	Feb	26.75	54.77	2.35	33.80	23.22	0.02	26.83
Central Asia 5/	Dec	2.72	5.47	3/	3.61	2.21	0.00	2.37
	Feb	2.72	5.59	3/	3.61	2.26	0.00	2.44
Afr. Fr. Zone 6/	Dec	1.80	5.86	3/	0.14	5.45	0.00	2.07
	Feb	1.83	5.58	3/	0.14	5.47	0.00	1.80
S. Hemis 7/	Dec	12.72	15.51	0.22	4.57	10.16	0.01	13.70
	Feb	12.73	15.98	0.27	4.57	10.61	0.01	13.79
Australia	Dec	2.94	2.50	3/	0.04	3.60	0.00	1.81
	Feb	2.94	2.60	3/	0.04	3.60	0.00	1.90
Brazil	Dec	8.66	11.00	0.08	3.50	5.80	0.00	10.43
	Feb	8.66	11.40	0.13	3.50	6.20	0.00	10.48
India	Dec	8.68	27.50	1.60	25.30	4.40	0.00	8.08
	Feb	9.23	27.00	1.60	24.80	4.50	0.00	8.53
Major Importers 8/	Dec	47.91	42.23	36.80	83.94	2.84	0.14	40.02
	Feb	47.90	42.25	37.36	82.55	2.74	0.14	42.09
Mexico	Dec	0.66	1.73	0.90	1.95	0.60	0.03	0.71
	Feb	0.66	1.73	0.85	1.95	0.60	0.03	0.66
China	Dec	38.02	27.00	7.00	41.50	0.15	0.00	30.37
	Feb	38.02	27.50	7.50	40.50	0.15	0.00	32.37
European Union 9/	Dec	0.27	1.66	0.71	0.75	1.53	0.05	0.32
	Feb	0.27	1.69	0.70	0.74	1.55	0.05	0.31
Turkey	Dec	1.88	4.30	2.90	7.00	0.40	0.00	1.68
	Feb	1.88	3.70	3.20	6.80	0.30	0.00	1.68
Pakistan	Dec	2.83	7.40	2.90	10.60	0.15	0.03	2.36
	Feb	2.83	7.50	3.00	10.60	0.13	0.03	2.58
Indonesia	Dec	0.62	3/	3.65	3.60	0.01	0.00	0.66
	Feb	0.62	3/	3.65	3.60	0.01	0.00	0.66
Thailand	Dec	0.18	3/	1.18	1.15	0.00	0.03	0.18
	Feb	0.18	3/	1.18	1.15	0.00	0.03	0.18
Bangladesh	Dec	1.86	0.14	8.10	8.00	0.00	0.01	2.08
	Feb	1.86	0.14	8.00	8.00	0.00	0.01	1.98
Vietnam	Dec	1.19	3/	7.60	7.50	0.00	0.00	1.29
	Feb	1.19	3/	7.40	7.30	0.00	0.00	1.29

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