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U.S. Cotton Supply and Use 1/

	2016/17	2017/18 Est.	2018/19 Proj. Feb	2018/19 Proj. Mar
Area				
		<i>Million Acres</i>		
Planted	10.07	12.72	14.10	14.10
Harvested	9.51	11.10	10.53	10.53
		<i>Pounds</i>		
Yield per Harvested Acre	867	905	838	838
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	3.80	2.75	4.30	4.30
Production	17.17	20.92	18.39	18.39
Imports	0.01	0.00	0.01	0.01
Supply, Total	20.98	23.68	22.70	22.70
Domestic Use	3.25	3.23	3.20	3.20
Exports, Total	14.92	15.85	15.00	15.00
Use, Total	18.17	19.07	18.20	18.20
Unaccounted 2/	0.06	0.30	0.20	0.20
Ending Stocks	2.75	4.30	4.30	4.30
Avg. Farm Price 3/	68.0	68.6	71.00 - 73.00	69.00 - 71.00

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2016/17	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	90.34	106.66	37.70	116.18	37.91	0.21	80.40
United States	3.80	17.17	0.01	3.25	14.92	0.06	2.75
Total Foreign	86.54	89.49	37.69	112.93	22.99	0.15	77.65
Major Exporters 4/	19.55	50.72	3.63	32.27	19.78	0.01	21.85
Central Asia 5/	2.35	5.99	3/	2.83	3.32	0.00	2.18
Afr. Fr. Zone 6/	1.16	5.12	3/	0.14	4.60	0.01	1.53
S. Hemis 7/	8.76	12.25	0.37	4.29	7.05	-0.02	10.05
Australia	1.88	4.05	3/	0.04	3.73	-0.03	2.19
Brazil	5.71	7.02	0.19	3.20	2.79	0.00	6.93
India	7.04	27.00	2.74	24.35	4.55	0.00	7.88
Major Importers 8/	65.27	35.86	31.92	76.72	2.03	0.14	54.17
Mexico	0.61	0.77	1.00	1.75	0.15	0.03	0.45
China	56.70	22.75	5.03	38.50	0.06	0.00	45.92
European Union 9/	0.27	1.31	0.69	0.72	1.33	0.05	0.18
Turkey	1.53	3.20	3.68	6.55	0.33	0.00	1.53
Pakistan	2.62	7.70	2.45	10.30	0.13	0.03	2.32
Indonesia	0.53	0.01	3.39	3.30	0.01	0.00	0.62
Thailand	0.20	3/	1.23	1.20	0.00	0.03	0.20
Bangladesh	1.52	0.13	6.80	6.80	0.00	0.01	1.63
Vietnam	0.78	3/	5.50	5.40	0.00	0.00	0.88
2017/18 Est.							
World	80.40	123.78	40.93	122.58	40.92	0.47	81.14
United States	2.75	20.92	3/	3.23	15.85	0.30	4.30
Total Foreign	77.65	102.86	40.93	119.35	25.07	0.17	76.84
Major Exporters 4/	21.85	56.91	2.47	32.75	21.63	0.02	26.84
Central Asia 5/	2.18	6.50	3/	3.38	2.60	0.00	2.71
Afr. Fr. Zone 6/	1.53	5.42	3/	0.14	4.99	0.00	1.83
S. Hemis 7/	10.05	15.54	0.25	4.45	8.55	0.01	12.83
Australia	2.19	4.80	3/	0.04	3.92	0.00	3.04
Brazil	6.93	9.22	0.08	3.40	4.17	0.00	8.66
India	7.88	29.00	1.68	24.15	5.18	0.00	9.23
Major Importers 8/	54.17	42.95	35.85	82.58	2.34	0.15	47.90
Mexico	0.45	1.56	0.93	1.90	0.35	0.03	0.66
China	45.92	27.50	5.73	41.00	0.13	0.00	38.02
European Union 9/	0.18	1.54	0.72	0.75	1.37	0.06	0.27
Turkey	1.53	4.00	4.02	7.35	0.33	0.00	1.88
Pakistan	2.32	8.20	3.30	10.80	0.16	0.03	2.83
Indonesia	0.62	3/	3.50	3.50	0.01	0.00	0.62
Thailand	0.20	3/	1.15	1.15	0.00	0.03	0.18
Bangladesh	1.63	0.14	7.60	7.50	0.00	0.01	1.86
Vietnam	0.88	3/	6.90	6.60	0.00	0.00	1.19

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2018/19 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Feb	81.05	118.45	42.31	123.64	42.32	0.36	75.50
	Mar	81.14	118.89	42.18	123.59	42.18	0.36	76.09
United States	Feb	4.30	18.39	0.01	3.20	15.00	0.20	4.30
	Mar	4.30	18.39	0.01	3.20	15.00	0.20	4.30
Total Foreign	Feb	76.75	100.06	42.30	120.44	27.32	0.16	71.20
	Mar	76.84	100.50	42.17	120.39	27.18	0.16	71.79
Major Exporters 4/	Feb	26.75	54.77	2.35	33.80	23.22	0.02	26.83
	Mar	26.84	55.01	2.32	33.80	23.03	0.02	27.32
Central Asia 5/	Feb	2.72	5.59	3/	3.61	2.26	0.00	2.44
	Mar	2.71	5.55	3/	3.61	2.26	0.00	2.39
Afr. Fr. Zone 6/	Feb	1.83	5.58	3/	0.14	5.47	0.00	1.80
	Mar	1.83	5.58	3/	0.14	5.47	0.00	1.80
S. Hemis 7/	Feb	12.73	15.98	0.27	4.57	10.61	0.01	13.79
	Mar	12.83	16.26	0.24	4.57	10.42	0.01	14.33
Australia	Feb	2.94	2.60	3/	0.04	3.60	0.00	1.90
	Mar	3.04	2.50	3/	0.04	3.60	0.00	1.90
Brazil	Feb	8.66	11.40	0.13	3.50	6.20	0.00	10.48
	Mar	8.66	11.75	0.10	3.50	6.00	0.00	11.01
India	Feb	9.23	27.00	1.60	24.80	4.50	0.00	8.53
	Mar	9.23	27.00	1.60	24.80	4.50	0.00	8.53
Major Importers 8/	Feb	47.90	42.25	37.36	82.55	2.74	0.14	42.09
	Mar	47.90	42.45	37.26	82.50	2.79	0.14	42.19
Mexico	Feb	0.66	1.73	0.85	1.95	0.60	0.03	0.66
	Mar	0.66	1.73	0.85	1.95	0.60	0.03	0.66
China	Feb	38.02	27.50	7.50	40.50	0.15	0.00	32.37
	Mar	38.02	27.50	7.50	40.50	0.15	0.00	32.37
European Union 9/	Feb	0.27	1.69	0.70	0.74	1.55	0.05	0.31
	Mar	0.27	1.69	0.70	0.74	1.55	0.05	0.31
Turkey	Feb	1.88	3.70	3.20	6.80	0.30	0.00	1.68
	Mar	1.88	3.70	3.20	6.80	0.35	0.00	1.63
Pakistan	Feb	2.83	7.50	3.00	10.60	0.13	0.03	2.58
	Mar	2.83	7.70	3.00	10.60	0.13	0.03	2.78
Indonesia	Feb	0.62	3/	3.65	3.60	0.01	0.00	0.66
	Mar	0.62	3/	3.55	3.55	0.01	0.00	0.61
Thailand	Feb	0.18	3/	1.18	1.15	0.00	0.03	0.18
	Mar	0.18	3/	1.18	1.15	0.00	0.03	0.18
Bangladesh	Feb	1.86	0.14	8.00	8.00	0.00	0.01	1.98
	Mar	1.86	0.14	8.00	8.00	0.00	0.01	1.98
Vietnam	Feb	1.19	3/	7.40	7.30	0.00	0.00	1.29
	Mar	1.19	3/	7.40	7.30	0.00	0.00	1.29

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