

WASDE - 593 - 17

U.S. Cotton Supply and Use 1/

| | 2017/18 | 2018/19 Est. | 2019/20 Proj. Sep | 2019/20 Proj. Oct |
|--------------------------|---------|--------------------------------|----------------------|----------------------|
| Area | | | | |
| | | <i>Million Acres</i> | | |
| Planted | 12.72 | 14.10 | 13.76 | 13.76 |
| Harvested | 11.10 | 10.21 | 12.51 | 12.51 |
| | | <i>Pounds</i> | | |
| Yield per Harvested Acre | 905 | 864 | 839 | 833 |
| | | <i>Million 480 Pound Bales</i> | | |
| Beginning Stocks | 2.75 | 4.20 | 4.85 | 4.85 |
| Production | 20.92 | 18.37 | 21.86 | 21.71 |
| Imports | 0.00 | 0.00 | 0.01 | 0.01 |
| Supply, Total | 23.68 | 22.57 | 26.72 | 26.56 |
| Domestic Use | 3.23 | 2.98 | 3.00 | 3.00 |
| Exports, Total | 16.28 | 14.76 | 16.50 | 16.50 |
| Use, Total | 19.50 | 17.74 | 19.50 | 19.50 |
| Unaccounted 2/ | -0.03 | -0.02 | 0.02 | 0.06 |
| Ending Stocks | 4.20 | 4.85 | 7.20 | 7.00 |
| Avg. Farm Price 3/ | 68.6 | 70.5 | 58.0 | 58.0 |

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

WASDE - 593 - 26

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

| 2017/18 | Beginning Stocks | Production | Imports | Domestic Use | Exports | Loss /2 | Ending Stocks |
|---------------------|---------------------|------------|---------|-----------------|---------|------------|------------------|
| World | 80.29 | 123.78 | 41.15 | 122.77 | 41.41 | 0.12 | 80.93 |
| World Less China | 34.37 | 96.28 | 35.44 | 81.77 | 41.27 | 0.12 | 42.94 |
| United States | 2.75 | 20.92 | 3/ | 3.23 | 16.28 | -0.03 | 4.20 |
| Total Foreign | 77.54 | 102.86 | 41.14 | 119.54 | 25.13 | 0.15 | 76.73 |
| Major Exporters 4/ | 21.90 | 57.10 | 2.47 | 32.75 | 21.75 | 0.02 | 26.95 |
| Central Asia 5/ | 2.18 | 6.50 | 3/ | 3.38 | 2.53 | 0.00 | 2.77 |
| Afr. Fr. Zone 6/ | 1.46 | 5.44 | 3/ | 0.14 | 5.06 | 0.00 | 1.70 |
| S. Hemis. 7/ | 10.18 | 15.70 | 0.24 | 4.44 | 8.64 | 0.01 | 13.02 |
| Australia | 2.19 | 4.80 | 3/ | 0.04 | 3.92 | 0.00 | 3.04 |
| Brazil | 6.93 | 9.22 | 0.08 | 3.40 | 4.17 | 0.00 | 8.66 |
| India | 7.88 | 29.00 | 1.68 | 24.15 | 5.18 | 0.00 | 9.23 |
| Major Importers 8/ | 54.18 | 42.93 | 36.04 | 82.74 | 2.35 | 0.12 | 47.93 |
| Mexico | 0.45 | 1.56 | 0.93 | 1.90 | 0.35 | 0.03 | 0.66 |
| China | 45.92 | 27.50 | 5.71 | 41.00 | 0.14 | 0.00 | 37.99 |
| European Union 9/ | 0.19 | 1.53 | 0.73 | 0.75 | 1.37 | 0.04 | 0.30 |
| Turkey | 1.53 | 4.00 | 4.02 | 7.45 | 0.33 | 0.00 | 1.78 |
| Pakistan | 2.32 | 8.20 | 3.40 | 10.90 | 0.16 | 0.03 | 2.83 |
| Indonesia | 0.62 | 3/ | 3.50 | 3.50 | 0.01 | 0.00 | 0.62 |
| Thailand | 0.20 | 3/ | 1.15 | 1.13 | 0.00 | 0.03 | 0.20 |
| Bangladesh | 1.63 | 0.14 | 7.60 | 7.50 | 0.00 | 0.01 | 1.86 |
| Vietnam | 0.88 | 3/ | 7.00 | 6.60 | 0.00 | 0.00 | 1.29 |
| 2018/19 Est. | | | | | | | |
| World | 80.93 | 119.01 | 42.36 | 120.23 | 41.23 | 0.12 | 80.73 |
| World Less China | 42.94 | 91.26 | 32.72 | 80.73 | 41.02 | 0.12 | 45.06 |
| United States | 4.20 | 18.37 | 3/ | 2.98 | 14.76 | -0.02 | 4.85 |
| Total Foreign | 76.73 | 100.65 | 42.36 | 117.25 | 26.47 | 0.14 | 75.88 |
| Major Exporters 4/ | 26.95 | 55.06 | 2.43 | 33.03 | 22.16 | 0.02 | 29.23 |
| Central Asia 5/ | 2.77 | 5.44 | 3/ | 3.83 | 1.87 | 0.00 | 2.52 |
| Afr. Fr. Zone 6/ | 1.70 | 5.36 | 3/ | 0.14 | 5.55 | 0.00 | 1.37 |
| S. Hemis. 7/ | 13.02 | 17.12 | 0.18 | 4.42 | 10.81 | 0.01 | 15.09 |
| Australia | 3.04 | 2.20 | 3/ | 0.04 | 3.63 | 0.00 | 1.57 |
| Brazil | 8.66 | 12.75 | 0.02 | 3.40 | 6.01 | 0.00 | 12.01 |
| India | 9.23 | 26.50 | 1.80 | 24.00 | 3.50 | 0.00 | 10.03 |
| Major Importers 8/ | 47.93 | 42.65 | 37.50 | 80.09 | 2.99 | 0.11 | 44.89 |
| Mexico | 0.66 | 1.74 | 0.85 | 1.95 | 0.50 | 0.03 | 0.77 |
| China | 37.99 | 27.75 | 9.64 | 39.50 | 0.21 | 0.00 | 35.67 |
| European Union 9/ | 0.30 | 1.72 | 0.69 | 0.72 | 1.72 | 0.03 | 0.24 |
| Turkey | 1.78 | 3.70 | 3.50 | 6.80 | 0.48 | 0.00 | 1.69 |
| Pakistan | 2.83 | 7.60 | 2.85 | 10.70 | 0.06 | 0.03 | 2.50 |
| Indonesia | 0.62 | 3/ | 3.05 | 3.15 | 0.01 | 0.00 | 0.51 |
| Thailand | 0.20 | 3/ | 1.08 | 1.08 | 0.00 | 0.03 | 0.18 |
| Bangladesh | 1.86 | 0.14 | 7.20 | 7.40 | 0.00 | 0.01 | 1.78 |
| Vietnam | 1.29 | 3/ | 6.90 | 7.00 | 0.00 | 0.00 | 1.19 |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

WASDE - 593 - 27

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

| 2019/20 Proj. | | Beginning Stocks | Production | Imports | Domestic Use | Exports | Loss /2 | Ending Stocks |
|----------------------|-----|---------------------|------------|---------|-----------------|---------|------------|------------------|
| World | Sep | 80.80 | 124.90 | 43.28 | 121.74 | 43.34 | 0.15 | 83.75 |
| | Oct | 80.73 | 124.77 | 42.90 | 121.61 | 42.91 | 0.19 | 83.69 |
| World Less China | Sep | 45.13 | 97.15 | 33.28 | 82.24 | 43.22 | 0.15 | 49.95 |
| | Oct | 45.06 | 97.02 | 33.40 | 82.11 | 42.74 | 0.19 | 50.45 |
| United States | Sep | 4.85 | 21.86 | 0.01 | 3.00 | 16.50 | 0.02 | 7.20 |
| | Oct | 4.85 | 21.71 | 0.01 | 3.00 | 16.50 | 0.06 | 7.00 |
| Total Foreign | Sep | 75.95 | 103.04 | 43.28 | 118.74 | 26.84 | 0.13 | 76.55 |
| | Oct | 75.88 | 103.07 | 42.90 | 118.61 | 26.41 | 0.13 | 76.69 |
| Major Exporters 4/ | Sep | 29.29 | 56.69 | 2.26 | 33.96 | 22.93 | 0.02 | 31.33 |
| | Oct | 29.23 | 57.09 | 2.28 | 33.94 | 22.43 | 0.02 | 32.21 |
| Central Asia 5/ | Sep | 2.52 | 5.40 | 3/ | 3.99 | 1.53 | 0.00 | 2.40 |
| | Oct | 2.52 | 5.40 | 3/ | 3.99 | 1.53 | 0.00 | 2.40 |
| Afr. Fr. Zone 6/ | Sep | 1.42 | 5.89 | 3/ | 0.14 | 5.54 | 0.00 | 1.63 |
| | Oct | 1.37 | 5.89 | 3/ | 0.14 | 5.41 | 0.00 | 1.71 |
| S. Hemis. 7/ | Sep | 15.09 | 15.42 | 0.16 | 4.42 | 11.57 | 0.01 | 14.67 |
| | Oct | 15.09 | 14.82 | 0.18 | 4.40 | 11.19 | 0.01 | 14.49 |
| Australia | Sep | 1.57 | 1.40 | 3/ | 0.04 | 1.90 | 0.00 | 1.04 |
| | Oct | 1.57 | 1.20 | 3/ | 0.04 | 1.70 | 0.00 | 1.04 |
| Brazil | Sep | 12.06 | 12.00 | 0.03 | 3.40 | 8.50 | 0.00 | 12.19 |
| | Oct | 12.01 | 11.60 | 0.03 | 3.40 | 8.30 | 0.00 | 11.94 |
| India | Sep | 10.03 | 29.50 | 1.60 | 24.75 | 4.00 | 0.00 | 12.38 |
| | Oct | 10.03 | 30.50 | 1.60 | 24.75 | 4.00 | 0.00 | 13.38 |
| Major Importers 8/ | Sep | 44.88 | 43.30 | 38.51 | 80.59 | 2.65 | 0.11 | 43.34 |
| | Oct | 44.89 | 42.93 | 38.13 | 80.49 | 2.70 | 0.11 | 42.64 |
| Mexico | Sep | 0.75 | 1.60 | 0.85 | 2.00 | 0.45 | 0.03 | 0.73 |
| | Oct | 0.77 | 1.58 | 0.85 | 2.00 | 0.45 | 0.03 | 0.72 |
| China | Sep | 35.67 | 27.75 | 10.00 | 39.50 | 0.13 | 0.00 | 33.80 |
| | Oct | 35.67 | 27.75 | 9.50 | 39.50 | 0.18 | 0.00 | 33.25 |
| European Union 9/ | Sep | 0.23 | 1.71 | 0.68 | 0.73 | 1.62 | 0.03 | 0.25 |
| | Oct | 0.24 | 1.76 | 0.68 | 0.71 | 1.67 | 0.03 | 0.27 |
| Turkey | Sep | 1.69 | 4.10 | 3.10 | 6.80 | 0.38 | 0.00 | 1.72 |
| | Oct | 1.69 | 4.10 | 3.20 | 6.90 | 0.35 | 0.00 | 1.74 |
| Pakistan | Sep | 2.50 | 8.00 | 2.90 | 10.70 | 0.08 | 0.03 | 2.60 |
| | Oct | 2.50 | 7.60 | 3.10 | 10.70 | 0.05 | 0.03 | 2.42 |
| Indonesia | Sep | 0.51 | 3/ | 3.30 | 3.20 | 0.01 | 0.00 | 0.61 |
| | Oct | 0.51 | 3/ | 3.30 | 3.20 | 0.01 | 0.00 | 0.61 |
| Thailand | Sep | 0.18 | 3/ | 1.05 | 1.03 | 0.00 | 0.03 | 0.18 |
| | Oct | 0.18 | 3/ | 1.05 | 1.03 | 0.00 | 0.03 | 0.18 |
| Bangladesh | Sep | 1.78 | 0.14 | 7.30 | 7.40 | 0.00 | 0.01 | 1.81 |
| | Oct | 1.78 | 0.14 | 7.30 | 7.40 | 0.00 | 0.01 | 1.81 |
| Vietnam | Sep | 1.19 | 3/ | 7.60 | 7.50 | 0.00 | 0.00 | 1.29 |
| | Oct | 1.19 | 3/ | 7.50 | 7.40 | 0.00 | 0.00 | 1.29 |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.