

WASDE - 597 - 26

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2017/18	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	80.29	123.78	41.16	122.76	41.51	0.12	80.84
World Less China	34.37	96.28	35.45	81.76	41.38	0.12	42.84
United States	2.75	20.92	3/	3.23	16.28	-0.03	4.20
Total Foreign	77.54	102.86	41.16	119.54	25.24	0.15	76.64
Major Exporters 4/	21.90	57.10	2.47	32.75	21.86	0.02	26.84
Central Asia 5/	2.18	6.50	3/	3.38	2.63	0.00	2.67
Afr. Fr. Zone 6/	1.46	5.44	3/	0.14	5.06	0.00	1.70
S. Hemis. 7/	10.18	15.70	0.24	4.44	8.65	0.01	13.01
Australia	2.19	4.80	3/	0.04	3.92	0.00	3.04
Brazil	6.93	9.22	0.08	3.40	4.17	0.00	8.66
India	7.88	29.00	1.68	24.15	5.18	0.00	9.23
Major Importers 8/	54.18	42.93	36.05	82.74	2.35	0.12	47.95
Mexico	0.45	1.56	0.93	1.90	0.35	0.03	0.66
China	45.92	27.50	5.71	41.00	0.14	0.00	37.99
European Union 9/	0.19	1.53	0.73	0.75	1.37	0.04	0.30
Turkey	1.53	4.00	4.02	7.45	0.33	0.00	1.78
Pakistan	2.32	8.20	3.40	10.90	0.16	0.03	2.83
Indonesia	0.62	3/	3.52	3.50	0.01	0.00	0.63
Thailand	0.20	3/	1.15	1.13	0.00	0.03	0.20
Bangladesh	1.63	0.14	7.60	7.50	0.00	0.01	1.86
Vietnam	0.88	3/	7.00	6.60	0.00	0.00	1.29
2018/19 Est.							
World	80.84	118.60	42.20	120.19	41.35	0.12	79.99
World Less China	42.84	90.85	32.56	80.69	41.14	0.12	44.32
United States	4.20	18.37	3/	2.98	14.76	-0.02	4.85
Total Foreign	76.64	100.24	42.20	117.21	26.59	0.14	75.14
Major Exporters 4/	26.84	54.62	2.50	32.99	22.37	0.02	28.57
Central Asia 5/	2.67	5.44	3/	3.80	2.01	0.00	2.31
Afr. Fr. Zone 6/	1.70	5.42	3/	0.14	5.55	0.00	1.44
S. Hemis. 7/	13.01	17.32	0.18	4.39	10.86	0.01	15.24
Australia	3.04	2.20	3/	0.04	3.63	0.00	1.57
Brazil	8.66	13.00	0.02	3.40	6.02	0.00	12.26
India	9.23	25.80	1.80	24.00	3.51	0.00	9.31
Major Importers 8/	47.95	42.65	37.16	80.06	2.99	0.11	44.60
Mexico	0.66	1.74	0.85	1.95	0.50	0.03	0.77
China	37.99	27.75	9.64	39.50	0.21	0.00	35.67
European Union 9/	0.30	1.72	0.64	0.69	1.72	0.03	0.23
Turkey	1.78	3.70	3.50	6.90	0.48	0.00	1.59
Pakistan	2.83	7.60	2.85	10.70	0.06	0.03	2.50
Indonesia	0.63	3/	3.05	3.15	0.01	0.00	0.53
Thailand	0.20	3/	1.08	1.08	0.00	0.03	0.18
Bangladesh	1.86	0.14	6.90	7.30	0.00	0.01	1.58
Vietnam	1.29	3/	6.90	7.00	0.00	0.00	1.19

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

WASDE - 597 - 27

**World Cotton Supply and Use 1/
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2019/20 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Jan	79.53	120.48	43.83	120.22	43.85	0.19	79.59
	Feb	79.99	121.33	43.55	119.01	43.54	0.19	82.12
World Less China	Jan	43.86	93.23	35.33	81.72	43.67	0.19	46.85
	Feb	44.32	94.08	35.05	81.51	43.37	0.19	48.38
United States	Jan	4.85	20.10	0.01	3.00	16.50	0.06	5.40
	Feb	4.85	20.10	0.01	3.00	16.50	0.06	5.40
Total Foreign	Jan	74.68	100.38	43.83	117.22	27.35	0.13	74.19
	Feb	75.14	101.23	43.54	116.01	27.04	0.13	76.72
Major Exporters 4/	Jan	28.13	56.91	2.88	34.05	22.85	0.02	31.00
	Feb	28.57	57.21	2.98	34.05	22.67	0.02	32.02
Central Asia 5/	Jan	2.31	5.86	3/	4.34	1.69	0.00	2.14
	Feb	2.31	5.86	3/	4.34	1.69	0.00	2.14
Afr. Fr. Zone 6/	Jan	1.42	5.87	3/	0.14	5.68	0.00	1.47
	Feb	1.44	5.87	3/	0.14	5.60	0.00	1.56
S. Hemis. 7/	Jan	14.81	15.19	0.18	4.38	11.39	0.01	14.41
	Feb	15.24	15.49	0.18	4.38	11.49	0.01	15.04
Australia	Jan	1.57	0.68	3/	0.04	1.35	0.00	0.86
	Feb	1.57	0.68	3/	0.04	1.30	0.00	0.91
Brazil	Jan	11.78	12.50	0.03	3.40	8.80	0.00	12.10
	Feb	12.26	12.70	0.03	3.40	8.90	0.00	12.68
India	Jan	9.31	29.50	2.20	24.50	3.80	0.00	12.71
	Feb	9.31	29.50	2.30	24.50	3.60	0.00	13.01
Major Importers 8/	Jan	44.60	40.42	38.37	78.97	2.94	0.11	41.36
	Feb	44.60	40.93	37.73	77.76	2.89	0.11	42.50
Mexico	Jan	0.77	1.57	0.80	1.95	0.45	0.03	0.71
	Feb	0.77	1.57	0.80	1.95	0.43	0.03	0.74
China	Jan	35.67	27.25	8.50	38.50	0.18	0.00	32.75
	Feb	35.67	27.25	8.50	37.50	0.18	0.00	33.75
European Union 9/	Jan	0.23	1.96	0.65	0.69	1.86	0.03	0.26
	Feb	0.23	1.96	0.65	0.69	1.81	0.03	0.31
Turkey	Jan	1.59	3.40	4.10	7.10	0.35	0.00	1.64
	Feb	1.59	3.40	4.10	7.20	0.35	0.00	1.54
Pakistan	Jan	2.50	6.10	4.30	10.60	0.10	0.03	2.17
	Feb	2.50	6.60	4.20	10.80	0.10	0.03	2.37
Indonesia	Jan	0.53	3/	3.10	3.10	0.01	0.00	0.53
	Feb	0.53	3/	3.05	3.05	0.01	0.00	0.53
Thailand	Jan	0.18	3/	1.00	1.00	0.00	0.03	0.15
	Feb	0.18	3/	0.98	0.98	0.00	0.03	0.15
Bangladesh	Jan	1.58	0.14	7.20	7.30	0.00	0.01	1.61
	Feb	1.58	0.14	7.20	7.30	0.00	0.01	1.61
Vietnam	Jan	1.19	3/	7.10	7.10	0.00	0.00	1.19
	Feb	1.19	3/	6.80	6.80	0.00	0.00	1.19

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