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U.S. Cotton Supply and Use 1/

	2017/18	2018/19 Est.	2019/20 Proj. Feb	2019/20 Proj. Mar
Area				
		<i>Million Acres</i>		
Planted	12.72	14.10	13.74	13.74
Harvested	11.10	10.21	11.80	11.80
		<i>Pounds</i>		
Yield per Harvested Acre	905	864	817	805
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	2.75	4.20	4.85	4.85
Production	20.92	18.37	20.10	19.80
Imports	0.00	0.00	0.01	0.01
Supply, Total	23.68	22.57	24.96	24.66
Domestic Use	3.23	2.98	3.00	3.00
Exports, Total	16.28	14.76	16.50	16.50
Use, Total	19.50	17.74	19.50	19.50
Unaccounted 2/	-0.03	-0.02	0.06	0.06
Ending Stocks	4.20	4.85	5.40	5.10
Avg. Farm Price 3/	68.6	70.3	62.0	60.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2017/18	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	80.29	123.78	41.16	122.76	41.51	0.12	80.84
World Less China	34.37	96.28	35.45	81.76	41.38	0.12	42.84
United States	2.75	20.92	3/	3.23	16.28	-0.03	4.20
Total Foreign	77.54	102.86	41.16	119.54	25.24	0.15	76.64
Major Exporters 4/	21.90	57.10	2.47	32.75	21.86	0.02	26.84
Central Asia 5/	2.18	6.50	3/	3.38	2.63	0.00	2.67
Afr. Fr. Zone 6/	1.46	5.44	3/	0.14	5.06	0.00	1.70
S. Hemis. 7/	10.18	15.70	0.24	4.44	8.65	0.01	13.01
Australia	2.19	4.80	3/	0.04	3.92	0.00	3.04
Brazil	6.93	9.22	0.08	3.40	4.17	0.00	8.66
India	7.88	29.00	1.68	24.15	5.18	0.00	9.23
Major Importers 8/	54.18	42.93	36.05	82.74	2.35	0.12	47.95
Mexico	0.45	1.56	0.93	1.90	0.35	0.03	0.66
China	45.92	27.50	5.71	41.00	0.14	0.00	37.99
European Union 9/	0.19	1.53	0.73	0.75	1.37	0.04	0.30
Turkey	1.53	4.00	4.02	7.45	0.33	0.00	1.78
Pakistan	2.32	8.20	3.40	10.90	0.16	0.03	2.83
Indonesia	0.62	3/	3.52	3.50	0.01	0.00	0.63
Thailand	0.20	3/	1.15	1.13	0.00	0.03	0.20
Bangladesh	1.63	0.14	7.60	7.50	0.00	0.01	1.86
Vietnam	0.88	3/	7.00	6.60	0.00	0.00	1.29
2018/19 Est.							
World	80.84	118.61	42.50	120.30	41.35	0.12	80.18
World Less China	42.84	90.86	32.86	80.80	41.14	0.12	44.51
United States	4.20	18.37	3/	2.98	14.76	-0.02	4.85
Total Foreign	76.64	100.24	42.50	117.33	26.59	0.14	75.33
Major Exporters 4/	26.84	54.62	2.50	32.99	22.37	0.02	28.57
Central Asia 5/	2.67	5.44	3/	3.80	2.01	0.00	2.31
Afr. Fr. Zone 6/	1.70	5.42	3/	0.14	5.55	0.00	1.44
S. Hemis. 7/	13.01	17.31	0.18	4.39	10.86	0.01	15.23
Australia	3.04	2.20	3/	0.04	3.63	0.00	1.57
Brazil	8.66	13.00	0.02	3.40	6.02	0.00	12.26
India	9.23	25.80	1.80	24.00	3.51	0.00	9.31
Major Importers 8/	47.95	42.65	37.46	80.16	2.99	0.11	44.80
Mexico	0.66	1.74	0.85	1.95	0.50	0.03	0.77
China	37.99	27.75	9.64	39.50	0.21	0.00	35.67
European Union 9/	0.30	1.72	0.64	0.69	1.72	0.03	0.23
Turkey	1.78	3.70	3.50	6.90	0.48	0.00	1.59
Pakistan	2.83	7.60	2.85	10.70	0.06	0.03	2.50
Indonesia	0.63	3/	3.05	3.15	0.01	0.00	0.53
Thailand	0.20	3/	1.08	1.08	0.00	0.03	0.18
Bangladesh	1.86	0.14	7.20	7.40	0.00	0.01	1.78
Vietnam	1.29	3/	6.90	7.00	0.00	0.00	1.19

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/

Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2019/20 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Feb	79.99	121.33	43.55	119.01	43.54	0.19	82.12
	Mar	80.18	121.59	43.57	118.16	43.60	0.19	83.40
World Less China	Feb	44.32	94.08	35.05	81.51	43.37	0.19	48.38
	Mar	44.51	94.34	35.32	81.66	43.42	0.19	48.90
United States	Feb	4.85	20.10	0.01	3.00	16.50	0.06	5.40
	Mar	4.85	19.80	0.01	3.00	16.50	0.06	5.10
Total Foreign	Feb	75.14	101.23	43.54	116.01	27.04	0.13	76.72
	Mar	75.33	101.79	43.57	115.16	27.10	0.13	78.30
Major Exporters 4/	Feb	28.57	57.21	2.98	34.05	22.67	0.02	32.02
	Mar	28.57	57.81	2.98	34.05	22.70	0.02	32.58
Central Asia 5/	Feb	2.31	5.86	3/	4.34	1.69	0.00	2.14
	Mar	2.31	6.01	3/	4.35	1.74	0.00	2.23
Afr. Fr. Zone 6/	Feb	1.44	5.87	3/	0.14	5.60	0.00	1.56
	Mar	1.44	6.10	3/	0.14	5.71	0.00	1.69
S. Hemis. 7/	Feb	15.24	15.49	0.18	4.38	11.49	0.01	15.04
	Mar	15.23	15.71	0.18	4.38	11.36	0.01	15.38
Australia	Feb	1.57	0.68	3/	0.04	1.30	0.00	0.91
	Mar	1.57	0.68	3/	0.04	1.30	0.00	0.91
Brazil	Feb	12.26	12.70	0.03	3.40	8.90	0.00	12.68
	Mar	12.26	13.00	0.03	3.40	8.80	0.00	13.08
India	Feb	9.31	29.50	2.30	24.50	3.60	0.00	13.01
	Mar	9.31	29.50	2.30	24.50	3.60	0.00	13.01
Major Importers 8/	Feb	44.60	40.93	37.73	77.76	2.89	0.11	42.50
	Mar	44.80	40.93	37.73	76.91	2.91	0.11	43.53
Mexico	Feb	0.77	1.57	0.80	1.95	0.43	0.03	0.74
	Mar	0.77	1.57	0.80	1.95	0.43	0.03	0.74
China	Feb	35.67	27.25	8.50	37.50	0.18	0.00	33.75
	Mar	35.67	27.25	8.25	36.50	0.18	0.00	34.50
European Union 9/	Feb	0.23	1.96	0.65	0.69	1.81	0.03	0.31
	Mar	0.23	1.96	0.65	0.69	1.83	0.03	0.29
Turkey	Feb	1.59	3.40	4.10	7.20	0.35	0.00	1.54
	Mar	1.59	3.40	4.30	7.30	0.35	0.00	1.64
Pakistan	Feb	2.50	6.60	4.20	10.80	0.10	0.03	2.37
	Mar	2.50	6.60	4.20	10.80	0.10	0.03	2.37
Indonesia	Feb	0.53	3/	3.05	3.05	0.01	0.00	0.53
	Mar	0.53	3/	3.00	3.00	0.01	0.00	0.53
Thailand	Feb	0.18	3/	0.98	0.98	0.00	0.03	0.15
	Mar	0.18	3/	0.95	0.95	0.00	0.03	0.15
Bangladesh	Feb	1.58	0.14	7.20	7.30	0.00	0.01	1.61
	Mar	1.78	0.14	7.30	7.40	0.00	0.01	1.81
Vietnam	Feb	1.19	3/	6.80	6.80	0.00	0.00	1.19
	Mar	1.19	3/	6.80	6.80	0.00	0.00	1.19

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.