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U.S. Cotton Supply and Use 1/

	2017/18	2018/19 Est.	2019/20 Proj. Mar	2019/20 Proj. Apr
Area				
		<i>Million Acres</i>		
Planted	12.72	14.10	13.74	13.74
Harvested	11.10	10.21	11.80	11.80
		<i>Pounds</i>		
Yield per Harvested Acre	905	864	805	805
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	2.75	4.20	4.85	4.85
Production	20.92	18.37	19.80	19.80
Imports	0.00	0.00	0.01	0.01
Supply, Total	23.68	22.57	24.66	24.66
Domestic Use	3.23	2.98	3.00	2.90
Exports, Total	16.28	14.76	16.50	15.00
Use, Total	19.50	17.74	19.50	17.90
Unaccounted 2/	-0.03	-0.02	0.06	0.06
Ending Stocks	4.20	4.85	5.10	6.70
Avg. Farm Price 3/	68.6	70.3	60.0	59.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2017/18	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	80.26	123.78	41.15	122.75	41.58	0.12	80.74
World Less China	34.34	96.28	35.44	81.75	41.45	0.12	42.75
United States	2.75	20.92	3/	3.23	16.28	-0.03	4.20
Total Foreign	77.51	102.86	41.15	119.53	25.31	0.15	76.54
Major Exporters 4/	21.88	57.10	2.47	32.75	21.93	0.02	26.75
Central Asia 5/	2.18	6.50	3/	3.38	2.63	0.00	2.67
Afr. Fr. Zone 6/	1.43	5.44	3/	0.14	5.13	0.00	1.61
S. Hemis. 7/	10.18	15.70	0.24	4.44	8.65	0.01	13.01
Australia	2.19	4.80	3/	0.04	3.92	0.00	3.04
Brazil	6.93	9.22	0.08	3.40	4.17	0.00	8.66
India	7.88	29.00	1.68	24.15	5.18	0.00	9.23
Major Importers 8/	54.18	42.93	36.05	82.74	2.35	0.12	47.95
Mexico	0.45	1.56	0.93	1.90	0.35	0.03	0.66
China	45.92	27.50	5.71	41.00	0.14	0.00	37.99
European Union 9/	0.19	1.53	0.73	0.75	1.37	0.04	0.30
Turkey	1.53	4.00	4.02	7.45	0.33	0.00	1.78
Pakistan	2.32	8.20	3.40	10.90	0.16	0.03	2.83
Indonesia	0.62	3/	3.52	3.50	0.01	0.00	0.63
Thailand	0.20	3/	1.15	1.13	0.00	0.03	0.20
Bangladesh	1.63	0.14	7.60	7.50	0.00	0.01	1.86
Vietnam	0.88	3/	7.00	6.60	0.00	0.00	1.29
2018/19 Est.							
World	80.74	118.61	42.47	120.30	41.12	0.12	80.28
World Less China	42.75	90.86	32.83	80.80	40.91	0.12	44.61
United States	4.20	18.37	3/	2.98	14.76	-0.02	4.85
Total Foreign	76.54	100.24	42.47	117.32	26.36	0.14	75.43
Major Exporters 4/	26.75	54.61	2.48	32.99	22.13	0.02	28.68
Central Asia 5/	2.67	5.44	3/	3.80	2.01	0.00	2.31
Afr. Fr. Zone 6/	1.61	5.42	3/	0.14	5.31	0.00	1.58
S. Hemis. 7/	13.01	17.31	0.18	4.39	10.86	0.01	15.23
Australia	3.04	2.20	3/	0.04	3.63	0.00	1.57
Brazil	8.66	13.00	0.02	3.40	6.02	0.00	12.26
India	9.23	25.80	1.80	24.00	3.51	0.00	9.31
Major Importers 8/	47.95	42.64	37.46	80.16	2.99	0.11	44.79
Mexico	0.66	1.74	0.85	1.95	0.50	0.03	0.77
China	37.99	27.75	9.64	39.50	0.21	0.00	35.67
European Union 9/	0.30	1.71	0.64	0.69	1.72	0.03	0.22
Turkey	1.78	3.70	3.50	6.90	0.48	0.00	1.59
Pakistan	2.83	7.60	2.85	10.70	0.06	0.03	2.50
Indonesia	0.63	3/	3.05	3.15	0.01	0.00	0.53
Thailand	0.20	3/	1.08	1.08	0.00	0.03	0.18
Bangladesh	1.86	0.14	7.20	7.40	0.00	0.01	1.78
Vietnam	1.29	3/	6.90	7.00	0.00	0.00	1.19

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2019/20 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Mar	80.18	121.59	43.57	118.16	43.60	0.19	83.40
	Apr	80.28	121.71	40.68	110.58	40.64	0.19	91.26
World Less China	Mar	44.51	94.34	35.32	81.66	43.42	0.19	48.90
	Apr	44.61	94.46	33.18	75.58	40.46	0.19	56.02
United States	Mar	4.85	19.80	0.01	3.00	16.50	0.06	5.10
	Apr	4.85	19.80	0.01	2.90	15.00	0.06	6.70
Total Foreign	Mar	75.33	101.79	43.57	115.16	27.10	0.13	78.30
	Apr	75.43	101.91	40.67	107.68	25.64	0.13	84.56
Major Exporters 4/	Mar	28.57	57.81	2.98	34.05	22.70	0.02	32.58
	Apr	28.68	57.86	2.63	31.08	21.40	0.02	36.67
Central Asia 5/	Mar	2.31	6.01	3/	4.35	1.74	0.00	2.23
	Apr	2.31	5.96	3/	4.13	1.63	0.00	2.50
Afr. Fr. Zone 6/	Mar	1.44	6.10	3/	0.14	5.71	0.00	1.69
	Apr	1.58	6.10	3/	0.14	5.27	0.00	2.27
S. Hemis. 7/	Mar	15.23	15.71	0.18	4.38	11.36	0.01	15.38
	Apr	15.23	15.86	0.18	4.21	10.93	0.01	16.13
Australia	Mar	1.57	0.68	3/	0.04	1.30	0.00	0.91
	Apr	1.57	0.63	3/	0.04	1.20	0.00	0.96
Brazil	Mar	12.26	13.00	0.03	3.40	8.80	0.00	13.08
	Apr	12.26	13.20	0.03	3.30	8.60	0.00	13.58
India	Mar	9.31	29.50	2.30	24.50	3.60	0.00	13.01
	Apr	9.31	29.50	2.00	22.00	3.30	0.00	15.51
Major Importers 8/	Mar	44.80	40.93	37.73	76.91	2.91	0.11	43.53
	Apr	44.79	40.97	35.03	72.68	2.81	0.11	45.19
Mexico	Mar	0.77	1.57	0.80	1.95	0.43	0.03	0.74
	Apr	0.77	1.57	0.70	1.85	0.38	0.03	0.79
China	Mar	35.67	27.25	8.25	36.50	0.18	0.00	34.50
	Apr	35.67	27.25	7.50	35.00	0.18	0.00	35.25
European Union 9/	Mar	0.23	1.96	0.65	0.69	1.83	0.03	0.29
	Apr	0.22	2.00	0.64	0.63	1.78	0.03	0.42
Turkey	Mar	1.59	3.40	4.30	7.30	0.35	0.00	1.64
	Apr	1.59	3.40	4.00	6.80	0.35	0.00	1.84
Pakistan	Mar	2.50	6.60	4.20	10.80	0.10	0.03	2.37
	Apr	2.50	6.60	3.70	10.10	0.10	0.03	2.58
Indonesia	Mar	0.53	3/	3.00	3.00	0.01	0.00	0.53
	Apr	0.53	3/	2.90	2.80	0.01	0.00	0.63
Thailand	Mar	0.18	3/	0.95	0.95	0.00	0.03	0.15
	Apr	0.18	3/	0.88	0.85	0.00	0.03	0.18
Bangladesh	Mar	1.78	0.14	7.30	7.40	0.00	0.01	1.81
	Apr	1.78	0.14	6.90	6.90	0.00	0.01	1.91
Vietnam	Mar	1.19	3/	6.80	6.80	0.00	0.00	1.19
	Apr	1.19	3/	6.40	6.30	0.00	0.00	1.29

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