

WASDE - 601 - 17

U.S. Cotton Supply and Use 1/

	2018/19	2019/20 Est.	2020/21 Proj. May	2020/21 Proj. Jun
Area				
		<i>Million Acres</i>		
Planted	14.10	13.74	13.70 *	13.70 *
Harvested	9.99	11.61	11.35 *	11.35 *
		<i>Pounds</i>		
Yield per Harvested Acre	882	823	825 *	825 *
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	4.20	4.85	7.10	7.30
Production	18.37	19.91	19.50	19.50
Imports	0.00	0.01	0.01	0.01
Supply, Total	22.57	24.77	26.61	26.81
Domestic Use	2.98	2.50	2.90	2.80
Exports, Total	14.76	15.00	16.00	16.00
Use, Total	17.74	17.50	18.90	18.80
Unaccounted 2/	-0.02	-0.03	0.01	0.01
Ending Stocks	4.85	7.30	7.70	8.00
Avg. Farm Price 3/	70.3	59.0	57.0	57.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. *Planted area as reported in March 31, 2020 Prospective Plantings. Harvested area based on 10-year average abandonment by region. Yield based on 10-year average yields by region.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2018/19	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	80.92	118.65	42.47	120.33	41.13	0.12	80.47
World Less China	42.93	90.90	32.83	80.83	40.91	0.12	44.80
United States	4.20	18.37	3/	2.98	14.76	-0.02	4.85
Total Foreign	76.72	100.29	42.47	117.35	26.36	0.14	75.62
Major Exporters 4/	26.93	54.61	2.48	33.02	22.14	0.02	28.83
Central Asia 5/	2.67	5.44	3/	3.80	2.01	0.00	2.30
Afr. Fr. Zone 6/	1.61	5.43	3/	0.17	5.31	0.00	1.56
S. Hemis. 7/	13.19	17.31	0.18	4.39	10.86	0.01	15.41
Australia	3.04	2.20	3/	0.04	3.63	0.00	1.57
Brazil	8.66	13.00	0.02	3.40	6.02	0.00	12.26
India	9.23	25.80	1.80	24.00	3.51	0.00	9.31
Major Importers 8/	47.95	42.69	37.46	80.17	2.99	0.11	44.83
Mexico	0.66	1.74	0.85	1.95	0.50	0.03	0.77
China	37.99	27.75	9.64	39.50	0.21	0.00	35.67
European Union 9/	0.30	1.71	0.64	0.70	1.72	0.03	0.21
Turkey	1.78	3.75	3.50	6.90	0.48	0.00	1.64
Pakistan	2.83	7.60	2.85	10.70	0.06	0.03	2.50
Indonesia	0.63	3/	3.05	3.15	0.01	0.00	0.53
Thailand	0.20	3/	1.08	1.08	0.00	0.03	0.18
Bangladesh	1.86	0.14	7.20	7.40	0.00	0.01	1.78
Vietnam	1.29	3/	6.90	7.00	0.00	0.00	1.19
2019/20 Est.							
World	80.47	122.97	39.68	102.65	39.81	0.10	100.56
World Less China	44.80	95.72	32.18	69.65	39.64	0.10	63.31
United States	4.85	19.91	0.01	2.50	15.00	-0.03	7.30
Total Foreign	75.62	103.06	39.67	100.15	24.81	0.13	93.26
Major Exporters 4/	28.83	59.33	2.82	28.57	20.55	0.02	41.83
Central Asia 5/	2.30	5.97	3/	3.94	1.53	0.00	2.81
Afr. Fr. Zone 6/	1.56	6.06	3/	0.14	4.87	0.00	2.60
S. Hemis. 7/	15.41	16.35	0.17	3.89	10.88	0.01	17.16
Australia	1.57	0.63	3/	0.04	1.25	0.00	0.91
Brazil	12.26	13.20	0.03	3.00	8.60	0.00	13.88
India	9.31	30.50	2.20	20.00	3.00	0.00	19.01
Major Importers 8/	44.83	40.62	33.83	67.80	2.90	0.11	48.47
Mexico	0.77	1.57	0.53	1.70	0.53	0.03	0.61
China	35.67	27.25	7.50	33.00	0.18	0.00	37.25
European Union 9/	0.21	2.00	0.64	0.63	1.73	0.03	0.46
Turkey	1.64	3.45	4.00	6.40	0.35	0.00	2.34
Pakistan	2.50	6.20	3.30	9.00	0.08	0.03	2.90
Indonesia	0.53	3/	2.85	2.70	0.01	0.00	0.68
Thailand	0.18	3/	0.70	0.75	0.00	0.03	0.10
Bangladesh	1.78	0.14	6.50	6.20	0.00	0.01	2.22
Vietnam	1.19	3/	6.50	6.10	0.00	0.00	1.59

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2020/21 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	May	97.16	118.95	42.84	116.46	42.93	0.14	99.43
	Jun	100.56	118.74	42.82	114.41	42.90	0.14	104.67
World Less China	May	60.92	92.45	33.34	78.46	42.81	0.14	65.31
	Jun	63.31	92.24	33.82	77.41	42.78	0.14	69.05
United States	May	7.10	19.50	0.01	2.90	16.00	0.01	7.70
	Jun	7.30	19.50	0.01	2.80	16.00	0.01	8.00
Total Foreign	May	90.06	99.45	42.84	113.56	26.93	0.13	91.73
	Jun	93.26	99.24	42.81	111.61	26.90	0.13	96.67
Major Exporters 4/	May	40.03	56.58	1.81	32.64	22.82	0.02	42.95
	Jun	41.83	56.79	1.81	32.04	22.88	0.02	45.50
Central Asia 5/	May	2.76	5.90	3/	4.24	1.38	0.00	3.04
	Jun	2.81	5.67	3/	4.14	1.36	0.00	2.98
Afr. Fr. Zone 6/	May	2.48	6.09	3/	0.14	5.54	0.00	2.88
	Jun	2.60	6.07	3/	0.14	5.54	0.00	2.98
S. Hemis. 7/	May	16.43	15.74	0.16	4.13	11.13	0.01	17.07
	Jun	17.16	16.20	0.16	4.13	11.21	0.01	18.17
Australia	May	0.91	1.70	3/	0.04	1.00	0.00	1.58
	Jun	0.91	1.70	3/	0.04	1.00	0.00	1.58
Brazil	May	13.78	12.00	0.03	3.20	9.00	0.00	13.61
	Jun	13.88	12.00	0.03	3.20	9.00	0.00	13.71
India	May	18.11	28.50	1.10	23.50	4.50	0.00	19.71
	Jun	19.01	28.50	1.10	23.00	4.50	0.00	21.11
Major Importers 8/	May	47.09	39.78	38.58	76.94	2.63	0.11	45.76
	Jun	48.47	39.35	38.56	75.60	2.53	0.11	48.14
Mexico	May	0.79	1.23	0.88	1.85	0.25	0.03	0.76
	Jun	0.61	1.15	0.90	1.80	0.20	0.03	0.64
China	May	36.25	26.50	9.50	38.00	0.13	0.00	34.12
	Jun	37.25	26.50	9.00	37.00	0.13	0.00	35.62
European Union 9/	May	0.47	1.95	0.61	0.66	1.77	0.03	0.58
	Jun	0.46	1.95	0.61	0.66	1.77	0.03	0.57
Turkey	May	2.29	3.65	3.70	7.00	0.33	0.00	2.32
	Jun	2.34	3.30	4.20	6.90	0.33	0.00	2.62
Pakistan	May	2.78	6.30	4.70	10.50	0.15	0.03	3.10
	Jun	2.90	6.30	4.50	10.30	0.10	0.03	3.27
Indonesia	May	0.68	3/	3.05	3.00	0.01	0.00	0.73
	Jun	0.68	3/	3.05	3.00	0.01	0.00	0.73
Thailand	May	0.10	3/	0.93	0.85	0.00	0.03	0.16
	Jun	0.10	3/	0.93	0.85	0.00	0.03	0.16
Bangladesh	May	2.02	0.15	7.00	7.00	0.00	0.01	2.15
	Jun	2.22	0.15	7.10	7.00	0.00	0.01	2.45
Vietnam	May	1.39	3/	6.95	6.80	0.00	0.00	1.54
	Jun	1.59	3/	7.00	6.80	0.00	0.00	1.79

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.