

WASDE - 604 - 17

U.S. Cotton Supply and Use 1/

	2018/19	2019/20 Est.	2020/21 Proj.	2020/21 Proj.
			Aug	Sep
Area				
			<i>Million Acres</i>	
Planted	14.10	13.74	12.19	12.12
Harvested	9.99	11.61	9.25	9.01
			<i>Pounds</i>	
Yield per Harvested Acre	882	823	938	910
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	4.20	4.85	7.20	7.25
Production	18.37	19.91	18.08	17.06
Imports	0.00	0.00	0.00	0.00
Supply, Total	22.57	24.77	25.28	24.32
Domestic Use	2.98	2.15	2.70	2.50
Exports, Total	14.84	15.53	15.00	14.60
Use, Total	17.81	17.68	17.70	17.10
Unaccounted 2/	-0.09	-0.16	-0.02	0.02
Ending Stocks	4.85	7.25	7.60	7.20
Avg. Farm Price 3/	70.3	59.5	59.0	59.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

WASDE - 604 - 26

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2018/19	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	80.93	118.65	42.32	120.19	41.40	0.04	80.27
World Less China	42.94	90.90	32.68	80.69	41.19	0.04	44.60
United States	4.20	18.37	3/	2.98	14.84	-0.09	4.85
Total Foreign	76.73	100.29	42.31	117.22	26.56	0.14	75.42
Major Exporters 4/	26.93	54.61	2.48	33.02	22.32	0.02	28.66
Central Asia 5/	2.67	5.44	3/	3.80	2.04	0.00	2.28
Afr. Fr. Zone 6/	1.61	5.43	3/	0.17	5.47	0.00	1.41
S. Hemis. 7/	13.19	17.31	0.18	4.39	10.86	0.01	15.41
Australia	3.04	2.20	3/	0.04	3.63	0.00	1.57
Brazil	8.66	13.00	0.02	3.40	6.02	0.00	12.26
India	9.23	25.80	1.80	24.00	3.51	0.00	9.31
Major Importers 8/	47.95	42.69	37.29	80.02	3.01	0.11	44.80
Mexico	0.66	1.74	0.85	2.00	0.52	0.03	0.69
China	37.99	27.75	9.64	39.50	0.21	0.00	35.67
European Union 9/	0.30	1.71	0.64	0.70	1.72	0.03	0.21
Turkey	1.78	3.75	3.50	6.90	0.48	0.00	1.64
Pakistan	2.83	7.60	2.85	10.70	0.06	0.03	2.50
Indonesia	0.63	3/	3.05	3.15	0.01	0.00	0.53
Thailand	0.20	3/	1.08	1.08	0.00	0.03	0.18
Bangladesh	1.86	0.14	7.00	7.20	0.00	0.01	1.78
Vietnam	1.29	3/	6.94	7.00	0.00	0.00	1.23
2019/20 Est.							
World	80.27	121.98	40.03	102.13	40.74	-0.03	99.44
World Less China	44.60	94.73	32.89	69.13	40.58	-0.03	62.54
United States	4.85	19.91	3/	2.15	15.53	-0.16	7.25
Total Foreign	75.42	102.07	40.02	99.98	25.21	0.13	92.19
Major Exporters 4/	28.66	58.36	2.90	28.27	21.04	0.02	40.59
Central Asia 5/	2.28	5.96	3/	3.94	1.58	0.00	2.72
Afr. Fr. Zone 6/	1.41	5.91	3/	0.14	4.65	0.00	2.53
S. Hemis. 7/	15.41	16.54	0.15	3.59	11.28	0.01	17.22
Australia	1.57	0.63	3/	0.04	1.36	0.00	0.80
Brazil	12.26	13.40	0.01	2.70	8.94	0.00	14.02
India	9.31	29.50	2.30	20.00	3.25	0.00	17.86
Major Importers 8/	44.80	40.62	34.71	68.05	2.89	0.11	49.08
Mexico	0.69	1.57	0.55	1.50	0.53	0.03	0.76
China	35.67	27.25	7.14	33.00	0.16	0.00	36.90
European Union 9/	0.21	2.00	0.57	0.60	1.76	0.03	0.40
Turkey	1.64	3.45	4.58	6.60	0.36	0.00	2.71
Pakistan	2.50	6.20	3.80	9.20	0.05	0.03	3.22
Indonesia	0.53	3/	2.60	2.55	0.01	0.00	0.58
Thailand	0.18	3/	0.70	0.70	0.00	0.03	0.15
Bangladesh	1.78	0.14	7.00	6.50	0.00	0.01	2.42
Vietnam	1.23	3/	6.48	6.10	0.00	0.00	1.61

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

WASDE - 604 - 27

**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2020/21 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Aug	100.56	117.53	41.58	113.05	41.59	0.11	104.91
	Sep	99.44	117.20	41.75	112.69	41.72	0.15	103.84
World Less China	Aug	63.81	91.03	32.58	76.55	41.46	0.11	69.29
	Sep	62.54	89.95	32.75	76.19	41.60	0.15	67.32
United States	Aug	7.20	18.08	3/	2.70	15.00	-0.02	7.60
	Sep	7.25	17.06	3/	2.50	14.60	0.02	7.20
Total Foreign	Aug	93.36	99.45	41.57	110.35	26.59	0.13	97.31
	Sep	92.19	100.14	41.75	110.19	27.12	0.13	96.64
Major Exporters 4/	Aug	41.87	57.44	1.71	31.43	22.81	0.02	46.77
	Sep	40.59	57.88	1.71	31.33	23.35	0.02	45.48
Central Asia 5/	Aug	2.73	5.67	3/	4.14	1.41	0.00	2.86
	Sep	2.72	5.67	3/	4.14	1.41	0.00	2.85
Afr. Fr. Zone 6/	Aug	2.53	5.59	3/	0.14	5.12	0.00	2.86
	Sep	2.53	5.53	3/	0.14	5.06	0.00	2.86
S. Hemis. 7/	Aug	17.14	16.13	0.16	4.02	11.12	0.01	18.28
	Sep	17.22	16.33	0.16	3.92	11.62	0.01	18.16
Australia	Aug	0.79	1.90	3/	0.04	1.00	0.00	1.65
	Sep	0.80	2.10	3/	0.04	1.30	0.00	1.57
Brazil	Aug	13.92	12.00	0.03	3.10	9.00	0.00	13.85
	Sep	14.02	12.00	0.03	3.00	9.20	0.00	13.85
India	Aug	19.21	29.70	1.00	22.50	4.90	0.00	22.51
	Sep	17.86	30.00	1.00	22.50	5.00	0.00	21.36
Major Importers 8/	Aug	48.96	38.96	37.29	75.00	2.39	0.11	47.72
	Sep	49.08	39.21	37.47	74.92	2.39	0.11	48.33
Mexico	Aug	0.76	1.05	0.65	1.70	0.20	0.03	0.54
	Sep	0.76	1.05	0.60	1.60	0.20	0.03	0.59
China	Aug	36.75	26.50	9.00	36.50	0.13	0.00	35.62
	Sep	36.90	27.25	9.00	36.50	0.13	0.00	36.52
European Union 9/	Aug	0.40	1.76	0.60	0.66	1.65	0.03	0.42
	Sep	0.40	1.76	0.60	0.66	1.65	0.03	0.42
Turkey	Aug	2.72	3.00	4.20	7.00	0.33	0.00	2.59
	Sep	2.71	2.80	4.30	7.00	0.33	0.00	2.49
Pakistan	Aug	3.22	6.50	3.50	10.00	0.08	0.03	3.12
	Sep	3.22	6.20	3.80	10.00	0.08	0.03	3.12
Indonesia	Aug	0.63	3/	2.90	2.90	0.01	0.00	0.63
	Sep	0.58	3/	2.90	2.90	0.01	0.00	0.58
Thailand	Aug	0.15	3/	0.88	0.85	0.00	0.03	0.15
	Sep	0.15	3/	0.85	0.83	0.00	0.03	0.15
Bangladesh	Aug	2.42	0.15	7.30	7.30	0.00	0.01	2.55
	Sep	2.42	0.15	7.30	7.30	0.00	0.01	2.55
Vietnam	Aug	1.59	3/	7.00	6.80	0.00	0.00	1.79
	Sep	1.61	3/	6.80	6.80	0.00	0.00	1.61

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.