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U.S. Cotton Supply and Use 1/

	2018/19	2019/20 Est.	2020/21 Proj.	2020/21 Proj.
			Nov	Dec
Area				
			<i>Million Acres</i>	
Planted	14.10	13.74	12.12	12.12
Harvested	9.99	11.61	9.01	9.01
			<i>Pounds</i>	
Yield per Harvested Acre	882	823	911	850
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	4.20	4.85	7.25	7.25
Production	18.37	19.91	17.09	15.95
Imports	0.00	0.00	0.00	0.00
Supply, Total	22.57	24.77	24.35	23.20
Domestic Use	2.98	2.15	2.50	2.50
Exports, Total	14.84	15.53	14.60	15.00
Use, Total	17.81	17.68	17.10	17.50
Unaccounted 2/	-0.09	-0.16	0.05	0.00
Ending Stocks	4.85	7.25	7.20	5.70
Avg. Farm Price 3/	70.3	59.6	64.0	65.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2018/19	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	81.11	118.58	42.43	120.16	41.64	0.04	80.27
World Less China	43.11	90.83	32.79	80.66	41.43	0.04	44.60
United States	4.20	18.37	3/	2.98	14.84	-0.09	4.85
Total Foreign	76.91	100.21	42.43	117.19	26.81	0.14	75.42
Major Exporters 4/	26.93	54.54	2.48	33.02	22.33	0.02	28.57
Central Asia 5/	2.67	5.44	3/	3.80	2.04	0.00	2.28
Afr. Fr. Zone 6/	1.61	5.43	3/	0.17	5.47	0.00	1.41
S. Hemis. 7/	13.19	17.24	0.18	4.39	10.86	0.01	15.34
Australia	3.04	2.20	3/	0.04	3.63	0.00	1.57
Brazil	8.66	13.00	0.02	3.40	6.02	0.00	12.26
India	9.23	25.80	1.80	24.00	3.52	0.00	9.30
Major Importers 8/	48.12	42.69	37.40	79.99	3.24	0.11	44.88
Mexico	0.66	1.74	0.85	2.00	0.52	0.03	0.69
China	37.99	27.75	9.64	39.50	0.21	0.00	35.67
European Union 9/	0.30	1.71	0.64	0.70	1.72	0.03	0.22
Turkey	1.95	3.75	3.61	6.90	0.71	0.00	1.69
Pakistan	2.83	7.60	2.85	10.70	0.06	0.03	2.50
Indonesia	0.63	3/	3.05	3.15	0.01	0.00	0.53
Thailand	0.20	3/	1.08	1.05	0.00	0.03	0.20
Bangladesh	1.86	0.14	7.00	7.20	0.00	0.01	1.78
Vietnam	1.29	3/	6.94	7.00	0.00	0.00	1.23
2019/20 Est.							
World	80.27	122.14	40.19	102.23	40.98	-0.04	99.42
World Less China	44.60	94.89	33.05	69.23	40.82	-0.04	62.52
United States	4.85	19.91	3/	2.15	15.53	-0.16	7.25
Total Foreign	75.42	102.22	40.19	100.08	25.45	0.13	92.17
Major Exporters 4/	28.57	58.55	2.88	28.27	20.98	0.02	40.72
Central Asia 5/	2.28	5.96	3/	3.94	1.58	0.00	2.72
Afr. Fr. Zone 6/	1.41	5.91	3/	0.14	4.64	0.00	2.53
S. Hemis. 7/	15.34	16.73	0.15	3.59	11.28	0.01	17.34
Australia	1.57	0.63	3/	0.04	1.36	0.00	0.80
Brazil	12.26	13.78	0.01	2.70	8.94	0.00	14.40
India	9.30	29.50	2.28	20.00	3.20	0.00	17.88
Major Importers 8/	44.88	40.62	34.94	68.18	3.18	0.11	48.97
Mexico	0.69	1.57	0.59	1.50	0.66	0.03	0.67
China	35.67	27.25	7.14	33.00	0.16	0.00	36.90
European Union 9/	0.22	2.00	0.58	0.60	1.82	0.03	0.34
Turkey	1.69	3.45	4.67	6.60	0.45	0.00	2.77
Pakistan	2.50	6.20	3.98	9.20	0.06	0.03	3.39
Indonesia	0.53	3/	2.51	2.40	0.00	0.00	0.64
Thailand	0.20	3/	0.70	0.78	0.00	0.02	0.10
Bangladesh	1.78	0.14	7.00	6.50	0.00	0.01	2.42
Vietnam	1.23	3/	6.48	6.30	0.00	0.00	1.41

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/

Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2020/21 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Nov	99.59	116.11	42.84	114.05	42.87	0.18	101.44
	Dec	99.42	113.90	43.17	115.63	43.21	0.14	97.52
World Less China	Nov	62.69	88.61	33.34	76.55	42.75	0.18	65.16
	Dec	62.52	86.40	33.17	77.63	43.08	0.14	61.25
United States	Nov	7.25	17.09	3/	2.50	14.60	0.05	7.20
	Dec	7.25	15.95	3/	2.50	15.00	0.00	5.70
Total Foreign	Nov	92.34	99.02	42.83	111.55	28.27	0.13	94.24
	Dec	92.17	97.95	43.16	113.13	28.21	0.13	91.82
Major Exporters 4/	Nov	40.74	57.83	1.71	31.88	24.42	0.02	43.96
	Dec	40.72	57.26	1.71	32.88	24.36	0.02	42.44
Central Asia 5/	Nov	2.72	5.75	3/	4.19	1.56	0.00	2.72
	Dec	2.72	5.83	3/	4.19	1.58	0.00	2.78
Afr. Fr. Zone 6/	Nov	2.53	5.00	3/	0.14	4.98	0.00	2.41
	Dec	2.53	4.88	3/	0.14	4.87	0.00	2.40
S. Hemis. 7/	Nov	17.36	16.73	0.16	3.92	12.62	0.01	17.69
	Dec	17.34	16.70	0.16	3.92	12.64	0.01	17.62
Australia	Nov	0.80	2.50	3/	0.04	1.50	0.00	1.77
	Dec	0.80	2.40	3/	0.04	1.40	0.00	1.77
Brazil	Nov	14.40	12.00	0.03	3.00	10.00	0.00	13.43
	Dec	14.40	12.00	0.03	3.00	10.00	0.00	13.43
India	Nov	17.88	30.00	1.00	23.00	5.00	0.00	20.88
	Dec	17.88	29.50	1.00	24.00	5.00	0.00	19.38
Major Importers 8/	Nov	49.12	38.03	38.58	75.72	2.43	0.11	47.47
	Dec	48.97	37.53	38.91	76.29	2.43	0.11	46.58
Mexico	Nov	0.67	1.05	0.60	1.60	0.20	0.03	0.49
	Dec	0.67	1.05	0.65	1.60	0.20	0.03	0.54
China	Nov	36.90	27.50	9.50	37.50	0.13	0.00	36.27
	Dec	36.90	27.50	10.00	38.00	0.13	0.00	36.27
European Union 9/	Nov	0.34	1.53	0.61	0.66	1.58	0.03	0.21
	Dec	0.34	1.53	0.61	0.66	1.58	0.03	0.21
Turkey	Nov	2.77	2.80	4.40	7.00	0.45	0.00	2.52
	Dec	2.77	2.80	4.40	7.00	0.45	0.00	2.52
Pakistan	Nov	3.39	5.00	4.30	9.80	0.05	0.03	2.82
	Dec	3.39	4.50	4.70	10.00	0.05	0.03	2.52
Indonesia	Nov	0.54	3/	2.90	2.90	0.01	0.00	0.54
	Dec	0.64	3/	2.80	2.90	0.00	0.00	0.54
Thailand	Nov	0.15	3/	0.85	0.83	0.00	0.03	0.15
	Dec	0.10	3/	0.73	0.70	0.00	0.03	0.11
Bangladesh	Nov	2.42	0.15	7.30	7.30	0.00	0.01	2.55
	Dec	2.42	0.15	6.90	7.30	0.00	0.01	2.15
Vietnam	Nov	1.61	3/	6.80	6.80	0.00	0.00	1.61
	Dec	1.41	3/	6.80	6.80	0.00	0.00	1.41

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.