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U.S. Cotton Supply and Use 1/

	2018/19	2019/20 Est.	2020/21 Proj. Dec	2020/21 Proj. Jan
Area				
			<i>Million Acres</i>	
Planted	14.10	13.74	12.12	12.09
Harvested	9.99	11.61	9.01	8.70
			<i>Pounds</i>	
Yield per Harvested Acre	882	823	850	825
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	4.20	4.85	7.25	7.25
Production	18.37	19.91	15.95	14.95
Imports	0.00	0.00	0.00	0.00
Supply, Total	22.57	24.77	23.20	22.21
Domestic Use	2.98	2.15	2.50	2.40
Exports, Total	14.84	15.53	15.00	15.25
Use, Total	17.81	17.68	17.50	17.65
Unaccounted 2/	-0.09	-0.16	0.00	-0.04
Ending Stocks	4.85	7.25	5.70	4.60
Avg. Farm Price 3/	70.3	59.6	65.0	68.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2018/19	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	81.11	118.58	42.43	120.16	41.64	0.04	80.27
World Less China	43.11	90.83	32.79	80.66	41.43	0.04	44.60
United States	4.20	18.37	3/	2.98	14.84	-0.09	4.85
Total Foreign	76.91	100.21	42.43	117.19	26.81	0.14	75.42
Major Exporters 4/	26.93	54.54	2.48	33.02	22.33	0.02	28.57
Central Asia 5/	2.67	5.44	3/	3.80	2.04	0.00	2.28
Afr. Fr. Zone 6/	1.61	5.43	3/	0.17	5.47	0.00	1.41
S. Hemis. 7/	13.19	17.24	0.18	4.39	10.86	0.01	15.34
Australia	3.04	2.20	3/	0.04	3.63	0.00	1.57
Brazil	8.66	13.00	0.02	3.40	6.02	0.00	12.26
India	9.23	25.80	1.80	24.00	3.52	0.00	9.30
Major Importers 8/	48.12	42.69	37.40	79.99	3.24	0.11	44.88
Mexico	0.66	1.74	0.85	2.00	0.52	0.03	0.69
China	37.99	27.75	9.64	39.50	0.21	0.00	35.67
EU-27+UK 9/	0.30	1.71	0.64	0.70	1.72	0.03	0.22
Turkey	1.95	3.75	3.61	6.90	0.71	0.00	1.69
Pakistan	2.83	7.60	2.85	10.70	0.06	0.03	2.50
Indonesia	0.63	3/	3.05	3.15	0.01	0.00	0.53
Thailand	0.20	3/	1.08	1.05	0.00	0.03	0.20
Bangladesh	1.86	0.14	7.00	7.20	0.00	0.01	1.78
Vietnam	1.29	3/	6.94	7.00	0.00	0.00	1.23
2019/20 Est.							
World	80.27	122.14	40.68	102.61	41.24	-0.04	99.28
World Less China	44.60	94.89	33.54	69.61	41.08	-0.04	62.38
United States	4.85	19.91	3/	2.15	15.53	-0.16	7.25
Total Foreign	75.42	102.22	40.68	100.46	25.71	0.13	92.03
Major Exporters 4/	28.57	58.55	2.87	28.25	21.24	0.02	40.48
Central Asia 5/	2.28	5.96	3/	3.94	1.58	0.00	2.72
Afr. Fr. Zone 6/	1.41	5.91	3/	0.14	4.87	0.00	2.30
S. Hemis. 7/	15.34	16.73	0.14	3.56	11.31	0.01	17.32
Australia	1.57	0.63	3/	0.04	1.36	0.00	0.80
Brazil	12.26	13.78	0.01	2.70	8.94	0.00	14.40
India	9.30	29.50	2.28	20.00	3.20	0.00	17.88
Major Importers 8/	44.88	40.62	35.44	68.58	3.18	0.11	49.07
Mexico	0.69	1.57	0.59	1.50	0.66	0.03	0.67
China	35.67	27.25	7.14	33.00	0.16	0.00	36.90
EU-27+UK 9/	0.22	2.00	0.58	0.60	1.82	0.03	0.34
Turkey	1.69	3.45	4.67	6.60	0.45	0.00	2.77
Pakistan	2.50	6.20	3.98	9.20	0.06	0.03	3.39
Indonesia	0.53	3/	2.51	2.40	0.00	0.00	0.64
Thailand	0.20	3/	0.70	0.78	0.00	0.02	0.10
Bangladesh	1.78	0.14	7.50	6.90	0.00	0.01	2.52
Vietnam	1.23	3/	6.48	6.30	0.00	0.00	1.41

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2020/21 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Dec	99.42	113.90	43.17	115.63	43.21	0.14	97.52
	Jan	99.28	112.87	43.55	115.73	43.56	0.09	96.32
World Less China	Dec	62.52	86.40	33.17	77.63	43.08	0.14	61.25
	Jan	62.38	85.37	33.05	77.23	43.43	0.09	60.04
United States	Dec	7.25	15.95	3/	2.50	15.00	0.00	5.70
	Jan	7.25	14.95	3/	2.40	15.25	-0.04	4.60
Total Foreign	Dec	92.17	97.95	43.16	113.13	28.21	0.13	91.82
	Jan	92.03	97.91	43.54	113.33	28.31	0.13	91.72
Major Exporters 4/	Dec	40.72	57.26	1.71	32.88	24.36	0.02	42.44
	Jan	40.48	57.17	1.71	32.88	24.31	0.02	42.15
Central Asia 5/	Dec	2.72	5.83	3/	4.19	1.58	0.00	2.78
	Jan	2.72	5.83	3/	4.19	1.58	0.00	2.78
Afr. Fr. Zone 6/	Dec	2.53	4.88	3/	0.14	4.87	0.00	2.40
	Jan	2.30	4.77	3/	0.14	4.72	0.00	2.21
S. Hemis. 7/	Dec	17.34	16.70	0.16	3.92	12.64	0.01	17.62
	Jan	17.32	16.73	0.16	3.92	12.74	0.01	17.54
Australia	Dec	0.80	2.40	3/	0.04	1.40	0.00	1.77
	Jan	0.80	2.50	3/	0.04	1.50	0.00	1.77
Brazil	Dec	14.40	12.00	0.03	3.00	10.00	0.00	13.43
	Jan	14.40	12.00	0.03	3.00	10.00	0.00	13.43
India	Dec	17.88	29.50	1.00	24.00	5.00	0.00	19.38
	Jan	17.88	29.50	1.00	24.00	5.00	0.00	19.38
Major Importers 8/	Dec	48.97	37.53	38.91	76.29	2.43	0.11	46.58
	Jan	49.07	37.58	39.33	76.53	2.58	0.11	46.76
Mexico	Dec	0.67	1.05	0.65	1.60	0.20	0.03	0.54
	Jan	0.67	1.05	0.75	1.60	0.30	0.03	0.54
China	Dec	36.90	27.50	10.00	38.00	0.13	0.00	36.27
	Jan	36.90	27.50	10.50	38.50	0.13	0.00	36.27
EU-27+UK 9/	Dec	0.34	1.53	0.61	0.66	1.58	0.03	0.21
	Jan	0.34	1.68	0.61	0.66	1.63	0.03	0.31
Turkey	Dec	2.77	2.80	4.40	7.00	0.45	0.00	2.52
	Jan	2.77	2.90	4.50	7.20	0.45	0.00	2.52
Pakistan	Dec	3.39	4.50	4.70	10.00	0.05	0.03	2.52
	Jan	3.39	4.30	4.90	10.00	0.05	0.03	2.52
Indonesia	Dec	0.64	3/	2.80	2.90	0.00	0.00	0.54
	Jan	0.64	3/	2.60	2.70	0.00	0.00	0.54
Thailand	Dec	0.10	3/	0.73	0.70	0.00	0.03	0.11
	Jan	0.10	3/	0.68	0.65	0.00	0.03	0.11
Bangladesh	Dec	2.42	0.15	6.90	7.30	0.00	0.01	2.15
	Jan	2.52	0.15	6.90	7.30	0.00	0.01	2.25
Vietnam	Dec	1.41	3/	6.80	6.80	0.00	0.00	1.41
	Jan	1.41	3/	6.70	6.70	0.00	0.00	1.41

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.