

## WASDE - 609 - 17

## U.S. Cotton Supply and Use 1/

|                          | 2018/19 | 2019/20 Est. | 2020/21 Proj.                  | 2020/21 Proj. |
|--------------------------|---------|--------------|--------------------------------|---------------|
|                          |         |              | Jan                            | Feb           |
| Area                     |         |              |                                |               |
|                          |         |              | <i>Million Acres</i>           |               |
| Planted                  | 14.10   | 13.74        | 12.09                          | 12.09         |
| Harvested                | 9.99    | 11.61        | 8.70                           | 8.70          |
|                          |         |              | <i>Pounds</i>                  |               |
| Yield per Harvested Acre | 882     | 823          | 825                            | 825           |
|                          |         |              | <i>Million 480 Pound Bales</i> |               |
| Beginning Stocks         | 4.20    | 4.85         | 7.25                           | 7.25          |
| Production               | 18.37   | 19.91        | 14.95                          | 14.95         |
| Imports                  | 0.00    | 0.00         | 0.00                           | 0.00          |
| Supply, Total            | 22.57   | 24.77        | 22.21                          | 22.21         |
| Domestic Use             | 2.98    | 2.15         | 2.40                           | 2.40          |
| Exports, Total           | 14.84   | 15.53        | 15.25                          | 15.50         |
| Use, Total               | 17.81   | 17.68        | 17.65                          | 17.90         |
| Unaccounted 2/           | -0.09   | -0.16        | -0.04                          | 0.01          |
| Ending Stocks            | 4.85    | 7.25         | 4.60                           | 4.30          |
| Avg. Farm Price 3/       | 70.3    | 59.6         | 68.0                           | 68.0          |

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

## WASDE - 609 - 26

**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

| <b>2018/19</b>      | Beginning<br>Stocks | Production | Imports | Domestic<br>Use | Exports | Loss<br>/2 | Ending<br>Stocks |
|---------------------|---------------------|------------|---------|-----------------|---------|------------|------------------|
| World               | 81.11               | 118.56     | 42.43   | 120.46          | 41.64   | 0.04       | 79.96            |
| World Less China    | 43.11               | 90.81      | 32.79   | 80.96           | 41.43   | 0.04       | 44.29            |
| United States       | 4.20                | 18.37      | 3/      | 2.98            | 14.84   | -0.09      | 4.85             |
| Total Foreign       | 76.91               | 100.20     | 42.43   | 117.49          | 26.81   | 0.14       | 75.11            |
| Major Exporters 4/  | 26.93               | 54.52      | 2.48    | 33.32           | 22.33   | 0.02       | 28.26            |
| Central Asia 5/     | 2.67                | 5.44       | 3/      | 3.80            | 2.04    | 0.00       | 2.28             |
| Afr. Fr. Zone 6/    | 1.61                | 5.43       | 3/      | 0.17            | 5.47    | 0.00       | 1.41             |
| S. Hemis. 7/        | 13.19               | 17.22      | 0.18    | 4.39            | 10.86   | 0.01       | 15.32            |
| Australia           | 3.04                | 2.20       | 3/      | 0.04            | 3.63    | 0.00       | 1.57             |
| Brazil              | 8.66                | 13.00      | 0.02    | 3.40            | 6.02    | 0.00       | 12.26            |
| India               | 9.23                | 25.80      | 1.80    | 24.30           | 3.52    | 0.00       | 9.00             |
| Major Importers 8/  | 48.12               | 42.69      | 37.40   | 79.99           | 3.24    | 0.11       | 44.88            |
| Mexico              | 0.66                | 1.74       | 0.85    | 2.00            | 0.52    | 0.03       | 0.69             |
| China               | 37.99               | 27.75      | 9.64    | 39.50           | 0.21    | 0.00       | 35.67            |
| EU-27+UK 9/         | 0.30                | 1.71       | 0.64    | 0.70            | 1.72    | 0.03       | 0.22             |
| Turkey              | 1.95                | 3.75       | 3.61    | 6.90            | 0.71    | 0.00       | 1.69             |
| Pakistan            | 2.83                | 7.60       | 2.85    | 10.70           | 0.06    | 0.03       | 2.50             |
| Indonesia           | 0.63                | 3/         | 3.05    | 3.15            | 0.01    | 0.00       | 0.53             |
| Thailand            | 0.20                | 3/         | 1.08    | 1.05            | 0.00    | 0.03       | 0.20             |
| Bangladesh          | 1.86                | 0.14       | 7.00    | 7.20            | 0.00    | 0.01       | 1.78             |
| Vietnam             | 1.29                | 3/         | 6.94    | 7.00            | 0.00    | 0.00       | 1.23             |
| <b>2019/20 Est.</b> |                     |            |         |                 |         |            |                  |
| World               | 79.96               | 122.12     | 40.68   | 102.61          | 41.26   | -0.04      | 98.92            |
| World Less China    | 44.29               | 94.87      | 33.54   | 69.61           | 41.10   | -0.04      | 62.03            |
| United States       | 4.85                | 19.91      | 3/      | 2.15            | 15.53   | -0.16      | 7.25             |
| Total Foreign       | 75.11               | 102.21     | 40.68   | 100.46          | 25.73   | 0.13       | 91.67            |
| Major Exporters 4/  | 28.26               | 58.53      | 2.87    | 28.25           | 21.26   | 0.02       | 40.13            |
| Central Asia 5/     | 2.28                | 5.96       | 3/      | 3.94            | 1.58    | 0.00       | 2.72             |
| Afr. Fr. Zone 6/    | 1.41                | 5.91       | 3/      | 0.14            | 4.89    | 0.00       | 2.29             |
| S. Hemis. 7/        | 15.32               | 16.71      | 0.14    | 3.56            | 11.31   | 0.01       | 17.29            |
| Australia           | 1.57                | 0.63       | 3/      | 0.04            | 1.36    | 0.00       | 0.80             |
| Brazil              | 12.26               | 13.78      | 0.01    | 2.70            | 8.94    | 0.00       | 14.40            |
| India               | 9.00                | 29.50      | 2.28    | 20.00           | 3.20    | 0.00       | 17.58            |
| Major Importers 8/  | 44.88               | 40.62      | 35.44   | 68.58           | 3.18    | 0.11       | 49.07            |
| Mexico              | 0.69                | 1.57       | 0.59    | 1.50            | 0.66    | 0.03       | 0.67             |
| China               | 35.67               | 27.25      | 7.14    | 33.00           | 0.16    | 0.00       | 36.90            |
| EU-27+UK 9/         | 0.22                | 2.00       | 0.58    | 0.60            | 1.82    | 0.03       | 0.35             |
| Turkey              | 1.69                | 3.45       | 4.67    | 6.60            | 0.45    | 0.00       | 2.77             |
| Pakistan            | 2.50                | 6.20       | 3.98    | 9.20            | 0.06    | 0.03       | 3.39             |
| Indonesia           | 0.53                | 3/         | 2.51    | 2.40            | 0.00    | 0.00       | 0.64             |
| Thailand            | 0.20                | 3/         | 0.70    | 0.78            | 0.00    | 0.02       | 0.10             |
| Bangladesh          | 1.78                | 0.14       | 7.50    | 6.90            | 0.00    | 0.01       | 2.52             |
| Vietnam             | 1.23                | 3/         | 6.48    | 6.30            | 0.00    | 0.00       | 1.41             |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

## WASDE - 609 - 27

**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

| <b>2020/21 Proj.</b> |     | Beginning<br>Stocks | Production | Imports | Domestic<br>Use | Exports | Loss<br>/2 | Ending<br>Stocks |
|----------------------|-----|---------------------|------------|---------|-----------------|---------|------------|------------------|
| World                | Jan | 99.28               | 112.87     | 43.55   | 115.73          | 43.56   | 0.09       | 96.32            |
|                      | Feb | 98.92               | 114.14     | 43.92   | 117.21          | 43.90   | 0.14       | 95.74            |
| World Less China     | Jan | 62.38               | 85.37      | 33.05   | 77.23           | 43.43   | 0.09       | 60.04            |
|                      | Feb | 62.03               | 85.14      | 32.92   | 77.71           | 43.78   | 0.14       | 58.46            |
| United States        | Jan | 7.25                | 14.95      | 3/      | 2.40            | 15.25   | -0.04      | 4.60             |
|                      | Feb | 7.25                | 14.95      | 3/      | 2.40            | 15.50   | 0.01       | 4.30             |
| Total Foreign        | Jan | 92.03               | 97.91      | 43.54   | 113.33          | 28.31   | 0.13       | 91.72            |
|                      | Feb | 91.67               | 99.19      | 43.91   | 114.81          | 28.40   | 0.13       | 91.44            |
| Major Exporters 4/   | Jan | 40.48               | 57.17      | 1.71    | 32.88           | 24.31   | 0.02       | 42.15            |
|                      | Feb | 40.13               | 56.75      | 1.51    | 33.18           | 24.35   | 0.02       | 40.83            |
| Central Asia 5/      | Jan | 2.72                | 5.83       | 3/      | 4.19            | 1.58    | 0.00       | 2.78             |
|                      | Feb | 2.72                | 5.83       | 3/      | 4.19            | 1.58    | 0.00       | 2.78             |
| Afr. Fr. Zone 6/     | Jan | 2.30                | 4.77       | 3/      | 0.14            | 4.72    | 0.00       | 2.21             |
|                      | Feb | 2.29                | 4.77       | 3/      | 0.14            | 4.82    | 0.00       | 2.09             |
| S. Hemis. 7/         | Jan | 17.32               | 16.73      | 0.16    | 3.92            | 12.74   | 0.01       | 17.54            |
|                      | Feb | 17.29               | 16.80      | 0.16    | 3.92            | 12.69   | 0.01       | 17.63            |
| Australia            | Jan | 0.80                | 2.50       | 3/      | 0.04            | 1.50    | 0.00       | 1.77             |
|                      | Feb | 0.80                | 2.60       | 3/      | 0.04            | 1.50    | 0.00       | 1.87             |
| Brazil               | Jan | 14.40               | 12.00      | 0.03    | 3.00            | 10.00   | 0.00       | 13.43            |
|                      | Feb | 14.40               | 12.00      | 0.03    | 3.00            | 10.00   | 0.00       | 13.43            |
| India                | Jan | 17.88               | 29.50      | 1.00    | 24.00           | 5.00    | 0.00       | 19.38            |
|                      | Feb | 17.58               | 29.00      | 0.80    | 24.30           | 5.00    | 0.00       | 18.08            |
| Major Importers 8/   | Jan | 49.07               | 37.58      | 39.33   | 76.53           | 2.58    | 0.11       | 46.76            |
|                      | Feb | 49.07               | 39.28      | 39.90   | 77.71           | 2.63    | 0.11       | 47.80            |
| Mexico               | Jan | 0.67                | 1.05       | 0.75    | 1.60            | 0.30    | 0.03       | 0.54             |
|                      | Feb | 0.67                | 1.05       | 0.80    | 1.60            | 0.35    | 0.03       | 0.54             |
| China                | Jan | 36.90               | 27.50      | 10.50   | 38.50           | 0.13    | 0.00       | 36.27            |
|                      | Feb | 36.90               | 29.00      | 11.00   | 39.50           | 0.13    | 0.00       | 37.27            |
| EU-27+UK 9/          | Jan | 0.34                | 1.68       | 0.61    | 0.66            | 1.63    | 0.03       | 0.31             |
|                      | Feb | 0.35                | 1.68       | 0.61    | 0.66            | 1.63    | 0.03       | 0.32             |
| Turkey               | Jan | 2.77                | 2.90       | 4.50    | 7.20            | 0.45    | 0.00       | 2.52             |
|                      | Feb | 2.77                | 2.90       | 4.60    | 7.30            | 0.45    | 0.00       | 2.52             |
| Pakistan             | Jan | 3.39                | 4.30       | 4.90    | 10.00           | 0.05    | 0.03       | 2.52             |
|                      | Feb | 3.39                | 4.50       | 5.00    | 10.20           | 0.05    | 0.03       | 2.62             |
| Indonesia            | Jan | 0.64                | 3/         | 2.60    | 2.70            | 0.00    | 0.00       | 0.54             |
|                      | Feb | 0.64                | 3/         | 2.40    | 2.55            | 0.00    | 0.00       | 0.49             |
| Thailand             | Jan | 0.10                | 3/         | 0.68    | 0.65            | 0.00    | 0.03       | 0.11             |
|                      | Feb | 0.10                | 3/         | 0.60    | 0.58            | 0.00    | 0.03       | 0.10             |
| Bangladesh           | Jan | 2.52                | 0.15       | 6.90    | 7.30            | 0.00    | 0.01       | 2.25             |
|                      | Feb | 2.52                | 0.15       | 7.00    | 7.40            | 0.00    | 0.01       | 2.25             |
| Vietnam              | Jan | 1.41                | 3/         | 6.70    | 6.70            | 0.00    | 0.00       | 1.41             |
|                      | Feb | 1.41                | 3/         | 6.70    | 6.70            | 0.00    | 0.00       | 1.41             |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.