

WASDE - 610 - 17

U.S. Cotton Supply and Use 1/

	2018/19	2019/20 Est.	2020/21 Proj.	2020/21 Proj.
			Feb	Mar
Area				
			<i>Million Acres</i>	
Planted	14.10	13.74	12.09	12.09
Harvested	9.99	11.61	8.70	8.70
			<i>Pounds</i>	
Yield per Harvested Acre	882	823	825	811
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	4.20	4.85	7.25	7.25
Production	18.37	19.91	14.95	14.70
Imports	0.00	0.00	0.00	0.00
Supply, Total	22.57	24.77	22.21	21.95
Domestic Use	2.98	2.15	2.40	2.30
Exports, Total	14.84	15.53	15.50	15.50
Use, Total	17.81	17.68	17.90	17.80
Unaccounted 2/	-0.09	-0.16	0.01	-0.05
Ending Stocks	4.85	7.25	4.30	4.20
Avg. Farm Price 3/	70.3	59.6	68.0	69.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2018/19	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	81.10	118.56	42.43	120.46	41.65	0.04	79.95
World Less China	43.11	90.81	32.79	80.96	41.43	0.04	44.28
United States	4.20	18.37	3/	2.98	14.84	-0.09	4.85
Total Foreign	76.90	100.20	42.43	117.49	26.81	0.14	75.10
Major Exporters 4/	26.93	54.52	2.48	33.32	22.33	0.02	28.26
Central Asia 5/	2.67	5.44	3/	3.80	2.04	0.00	2.28
Afr. Fr. Zone 6/	1.61	5.43	3/	0.17	5.47	0.00	1.41
S. Hemis. 7/	13.19	17.22	0.18	4.39	10.86	0.01	15.32
Australia	3.04	2.20	3/	0.04	3.63	0.00	1.57
Brazil	8.66	13.00	0.02	3.40	6.02	0.00	12.26
India	9.23	25.80	1.80	24.30	3.52	0.00	9.00
Major Importers 8/	48.11	42.69	37.40	79.99	3.24	0.11	44.87
Mexico	0.66	1.74	0.85	2.00	0.52	0.03	0.69
China	37.99	27.75	9.64	39.50	0.21	0.00	35.67
EU-27+UK 9/	0.30	1.71	0.64	0.70	1.72	0.03	0.22
Turkey	1.95	3.75	3.61	6.90	0.71	0.00	1.69
Pakistan	2.83	7.60	2.85	10.70	0.06	0.03	2.50
Indonesia	0.63	3/	3.05	3.15	0.01	0.00	0.53
Thailand	0.20	3/	1.08	1.05	0.00	0.03	0.20
Bangladesh	1.86	0.14	7.00	7.20	0.00	0.01	1.78
Vietnam	1.29	3/	6.94	7.00	0.00	0.00	1.23
2019/20 Est.							
World	79.95	122.12	40.68	102.61	41.33	-0.04	98.84
World Less China	44.28	94.87	33.54	69.61	41.17	-0.04	61.94
United States	4.85	19.91	3/	2.15	15.53	-0.16	7.25
Total Foreign	75.10	102.21	40.67	100.46	25.80	0.13	91.59
Major Exporters 4/	28.26	58.53	2.87	28.25	21.31	0.02	40.08
Central Asia 5/	2.28	5.96	3/	3.94	1.63	0.00	2.68
Afr. Fr. Zone 6/	1.41	5.91	3/	0.14	4.89	0.00	2.29
S. Hemis. 7/	15.32	16.71	0.14	3.56	11.31	0.01	17.29
Australia	1.57	0.63	3/	0.04	1.36	0.00	0.80
Brazil	12.26	13.78	0.01	2.70	8.94	0.00	14.40
India	9.00	29.50	2.28	20.00	3.20	0.00	17.58
Major Importers 8/	44.87	40.62	35.44	68.58	3.18	0.11	49.06
Mexico	0.69	1.57	0.59	1.50	0.66	0.03	0.67
China	35.67	27.25	7.14	33.00	0.16	0.00	36.90
EU-27+UK 9/	0.22	2.00	0.58	0.60	1.82	0.03	0.35
Turkey	1.69	3.45	4.67	6.60	0.45	0.00	2.77
Pakistan	2.50	6.20	3.98	9.20	0.06	0.03	3.39
Indonesia	0.53	3/	2.51	2.40	0.00	0.00	0.64
Thailand	0.20	3/	0.70	0.78	0.00	0.02	0.10
Bangladesh	1.78	0.14	7.50	6.90	0.00	0.01	2.52
Vietnam	1.23	3/	6.48	6.30	0.00	0.00	1.41

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2020/21 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Feb	98.92	114.14	43.92	117.21	43.90	0.14	95.74
	Mar	98.84	113.32	44.53	117.46	44.54	0.09	94.59
World Less China	Feb	62.03	85.14	32.92	77.71	43.78	0.14	58.46
	Mar	61.94	84.32	33.53	77.96	44.42	0.09	57.32
United States	Feb	7.25	14.95	3/	2.40	15.50	0.01	4.30
	Mar	7.25	14.70	3/	2.30	15.50	-0.05	4.20
Total Foreign	Feb	91.67	99.19	43.91	114.81	28.40	0.13	91.44
	Mar	91.59	98.62	44.52	115.16	29.04	0.13	90.39
Major Exporters 4/	Feb	40.13	56.75	1.51	33.18	24.35	0.02	40.83
	Mar	40.08	56.20	1.51	33.16	24.93	0.02	39.68
Central Asia 5/	Feb	2.72	5.83	3/	4.19	1.58	0.00	2.78
	Mar	2.68	5.83	3/	4.18	1.63	0.00	2.70
Afr. Fr. Zone 6/	Feb	2.29	4.77	3/	0.14	4.82	0.00	2.09
	Mar	2.29	4.77	3/	0.14	4.77	0.00	2.14
S. Hemis. 7/	Feb	17.29	16.80	0.16	3.92	12.69	0.01	17.63
	Mar	17.29	16.25	0.16	3.91	12.57	0.01	17.21
Australia	Feb	0.80	2.60	3/	0.04	1.50	0.00	1.87
	Mar	0.80	2.60	3/	0.04	1.40	0.00	1.97
Brazil	Feb	14.40	12.00	0.03	3.00	10.00	0.00	13.43
	Mar	14.40	11.50	0.03	3.00	10.00	0.00	12.93
India	Feb	17.58	29.00	0.80	24.30	5.00	0.00	18.08
	Mar	17.58	29.00	0.80	24.30	5.70	0.00	17.38
Major Importers 8/	Feb	49.07	39.28	39.90	77.71	2.63	0.11	47.80
	Mar	49.06	39.26	40.51	78.09	2.69	0.11	47.94
Mexico	Feb	0.67	1.05	0.80	1.60	0.35	0.03	0.54
	Mar	0.67	1.03	0.80	1.55	0.40	0.03	0.52
China	Feb	36.90	29.00	11.00	39.50	0.13	0.00	37.27
	Mar	36.90	29.00	11.00	39.50	0.13	0.00	37.27
EU-27+UK 9/	Feb	0.35	1.68	0.61	0.66	1.63	0.03	0.32
	Mar	0.35	1.68	0.61	0.66	1.63	0.03	0.32
Turkey	Feb	2.77	2.90	4.60	7.30	0.45	0.00	2.52
	Mar	2.77	2.90	4.80	7.50	0.45	0.00	2.52
Pakistan	Feb	3.39	4.50	5.00	10.20	0.05	0.03	2.62
	Mar	3.39	4.50	5.20	10.30	0.05	0.03	2.72
Indonesia	Feb	0.64	3/	2.40	2.55	0.00	0.00	0.49
	Mar	0.64	3/	2.40	2.55	0.00	0.00	0.49
Thailand	Feb	0.10	3/	0.60	0.58	0.00	0.03	0.10
	Mar	0.10	3/	0.60	0.58	0.00	0.03	0.10
Bangladesh	Feb	2.52	0.15	7.00	7.40	0.00	0.01	2.25
	Mar	2.52	0.15	7.20	7.50	0.00	0.01	2.35
Vietnam	Feb	1.41	3/	6.70	6.70	0.00	0.00	1.41
	Mar	1.41	3/	6.80	6.80	0.00	0.00	1.41

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.