

WASDE - 614 - 17

U.S. Cotton Supply and Use 1/

	2019/20	2020/21 Est.	2021/22 Proj.	2021/22 Proj.
			Jun	Jul
Area				
			<i>Million Acres</i>	
Planted	13.74	12.09	12.04 *	11.72 **
Harvested	11.50	8.28	9.63 *	10.50 **
			<i>Pounds</i>	
Yield per Harvested Acre	831	847	847 *	814 **
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	4.85	7.25	3.15	3.15
Production	19.91	14.61	17.00	17.80
Imports	0.00	0.00	0.00	0.00
Supply, Total	24.77	21.86	20.15	20.95
Domestic Use	2.15	2.30	2.50	2.50
Exports, Total	15.51	16.40	14.80	15.20
Use, Total	17.66	18.70	17.30	17.70
Unaccounted 2/	-0.15	0.01	-0.05	-0.05
Ending Stocks	7.25	3.15	2.90	3.30
Avg. Farm Price 3/	59.6	66.5	75.0	75.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. *Planted area as reported in March 31, 2021 Prospective Plantings. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to reflect unfavorable moisture. Yield based on 10-year average yields by region. **Planted area as reported in June 30, 2021 Acreage. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to reflect favorable moisture. Yield based on 10-year average yields by region, with the Southwest adjusted for current conditions.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2019/20	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	80.02	121.42	40.74	102.85	41.44	-0.03	97.92
World Less China	44.35	94.17	33.60	69.85	41.28	-0.03	61.02
United States	4.85	19.91	3/	2.15	15.51	-0.15	7.25
Total Foreign	75.17	101.50	40.74	100.70	25.93	0.12	90.67
Major Exporters 4/	28.33	57.83	2.92	28.19	21.43	0.02	39.43
Central Asia 5/	2.28	5.96	3/	3.93	1.78	0.00	2.53
Afr. Fr. Zone 6/	1.41	5.91	3/	0.14	4.89	0.00	2.29
S. Hemis. 7/	15.32	16.71	0.14	3.56	11.31	0.01	17.28
Australia	1.57	0.63	3/	0.04	1.36	0.00	0.80
Brazil	12.26	13.78	0.01	2.70	8.94	0.00	14.40
India	9.00	28.80	2.28	20.00	3.20	0.00	16.88
Major Importers 8/	44.87	40.62	35.44	68.85	3.19	0.10	48.79
Mexico	0.69	1.57	0.59	1.48	0.66	0.03	0.69
China	35.67	27.25	7.14	33.00	0.16	0.00	36.90
European Union 9/	0.22	2.00	0.58	0.60	1.82	0.02	0.35
Turkey	1.69	3.45	4.67	6.60	0.45	0.00	2.77
Pakistan	2.50	6.20	3.98	9.20	0.06	0.03	3.39
Indonesia	0.53	3/	2.51	2.40	0.00	0.00	0.64
Thailand	0.20	3/	0.70	0.78	0.00	0.02	0.10
Bangladesh	1.78	0.14	7.50	6.90	0.00	0.01	2.52
Vietnam	1.23	3/	6.48	6.60	0.00	0.00	1.11
2020/21 Est.							
World	97.92	112.56	47.82	118.60	48.00	0.13	91.57
World Less China	61.02	83.06	35.32	78.60	47.98	0.13	52.69
United States	7.25	14.61	3/	2.30	16.40	0.01	3.15
Total Foreign	90.67	97.95	47.82	116.30	31.60	0.12	88.42
Major Exporters 4/	39.43	55.08	1.56	32.83	27.20	0.02	36.01
Central Asia 5/	2.53	5.75	3/	4.17	1.80	0.00	2.31
Afr. Fr. Zone 6/	2.29	4.87	3/	0.14	4.98	0.00	2.04
S. Hemis. 7/	17.28	15.81	0.16	3.91	13.75	0.01	15.58
Australia	0.80	2.80	3/	0.04	1.40	0.00	2.17
Brazil	14.40	10.75	0.03	3.00	11.10	0.00	11.08
India	16.88	28.30	0.80	24.00	6.10	0.00	15.88
Major Importers 8/	48.79	39.75	43.93	79.67	2.96	0.10	49.74
Mexico	0.69	1.02	0.88	1.65	0.50	0.03	0.41
China	36.90	29.50	12.50	40.00	0.03	0.00	38.87
European Union 9/	0.35	1.68	0.56	0.61	1.81	0.01	0.16
Turkey	2.77	2.90	5.25	7.70	0.55	0.00	2.67
Pakistan	3.39	4.50	5.30	10.30	0.03	0.03	2.84
Indonesia	0.64	3/	2.25	2.40	0.01	0.00	0.49
Thailand	0.10	3/	0.55	0.53	0.00	0.03	0.10
Bangladesh	2.52	0.15	8.25	8.10	0.00	0.01	2.80
Vietnam	1.11	3/	7.35	7.30	0.00	0.00	1.16

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/

Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2021/22 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Jun	93.05	118.87	46.59	122.54	46.59	0.08	89.30
	Jul	91.57	119.39	45.92	123.16	45.92	0.06	87.74
World Less China	Jun	54.18	92.12	35.59	81.54	46.54	0.08	53.73
	Jul	52.69	92.64	35.92	82.16	45.87	0.06	53.16
United States	Jun	3.15	17.00	3/	2.50	14.80	-0.05	2.90
	Jul	3.15	17.80	3/	2.50	15.20	-0.05	3.30
Total Foreign	Jun	89.90	101.87	46.59	120.04	31.79	0.13	86.40
	Jul	88.42	101.59	45.91	120.66	30.72	0.11	84.44
Major Exporters 4/	Jun	37.54	60.30	1.74	34.11	27.61	0.02	37.83
	Jul	36.01	60.32	1.74	34.61	26.49	0.02	36.95
Central Asia 5/	Jun	2.34	5.63	3/	4.28	1.49	0.00	2.20
	Jul	2.31	5.63	3/	4.28	1.49	0.00	2.17
Afr. Fr. Zone 6/	Jun	2.04	5.87	3/	0.14	5.80	0.00	1.97
	Jul	2.04	5.87	3/	0.14	5.80	0.00	1.97
S. Hemis. 7/	Jun	16.18	19.40	0.16	4.08	13.95	0.01	17.70
	Jul	15.58	19.40	0.16	4.08	12.80	0.01	18.25
Australia	Jun	2.17	3.90	3/	0.04	3.40	0.00	2.63
	Jul	2.17	3.90	3/	0.04	3.30	0.00	2.73
Brazil	Jun	11.68	13.25	0.03	3.10	9.25	0.00	12.60
	Jul	11.08	13.25	0.03	3.10	8.20	0.00	13.05
India	Jun	16.78	29.00	1.00	25.00	6.00	0.00	15.78
	Jul	15.88	29.00	1.00	25.50	6.00	0.00	14.38
Major Importers 8/	Jun	49.70	38.45	42.43	82.04	2.52	0.11	45.90
	Jul	49.74	38.15	41.73	82.14	2.58	0.09	44.82
Mexico	Jun	0.41	1.05	0.90	1.70	0.25	0.03	0.39
	Jul	0.41	1.05	0.90	1.70	0.25	0.03	0.39
China	Jun	38.87	26.75	11.00	41.00	0.05	0.00	35.57
	Jul	38.87	26.75	10.00	41.00	0.05	0.00	34.57
European Union 9/	Jun	0.23	1.80	0.60	0.64	1.71	0.03	0.26
	Jul	0.16	1.80	0.59	0.64	1.76	0.00	0.15
Turkey	Jun	2.59	3.40	5.20	8.20	0.45	0.00	2.54
	Jul	2.67	3.40	5.20	8.20	0.45	0.00	2.62
Pakistan	Jun	2.84	5.30	5.00	10.50	0.05	0.03	2.57
	Jul	2.84	5.00	5.30	10.50	0.05	0.03	2.57
Indonesia	Jun	0.49	3/	2.50	2.50	0.01	0.00	0.49
	Jul	0.49	3/	2.50	2.50	0.01	0.00	0.49
Thailand	Jun	0.10	3/	0.58	0.55	0.00	0.03	0.11
	Jul	0.10	3/	0.58	0.55	0.00	0.03	0.11
Bangladesh	Jun	2.80	0.15	8.00	8.40	0.00	0.01	2.54
	Jul	2.80	0.15	8.00	8.40	0.00	0.01	2.54
Vietnam	Jun	1.11	3/	7.60	7.50	0.00	0.00	1.22
	Jul	1.16	3/	7.60	7.60	0.00	0.00	1.17

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.