

WASDE - 615 - 17

U.S. Cotton Supply and Use 1/

	2019/20	2020/21 Est.	2021/22 Proj. Jul	2021/22 Proj. Aug
Area			<i>Million Acres</i>	
Planted	13.74	12.09	11.72 **	11.72
Harvested	11.50	8.28	10.50 **	10.36
			<i>Pounds</i>	
Yield per Harvested Acre	831	847	814 **	800
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	4.85	7.25	3.15	3.20
Production	19.91	14.61	17.80	17.26
Imports	0.00	0.00	0.00	0.00
Supply, Total	24.77	21.86	20.95	20.47
Domestic Use	2.15	2.30	2.50	2.50
Exports, Total	15.51	16.35	15.20	15.00
Use, Total	17.66	18.65	17.70	17.50
Unaccounted 2/	-0.15	0.01	-0.05	-0.03
Ending Stocks	7.25	3.20	3.30	3.00
Avg. Farm Price 3/	59.6	66.5	75.0	80.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. **Planted area as reported in June 30, 2021 Acreage. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to reflect favorable moisture. Yield based on 10-year average yields by region, with the Southwest adjusted for current conditions.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2019/20	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	80.05	121.40	40.74	102.82	41.23	-0.03	98.16
World Less China	44.38	94.15	33.60	69.82	41.08	-0.03	61.26
United States	4.85	19.91	3/	2.15	15.51	-0.15	7.25
Total Foreign	75.20	101.49	40.74	100.67	25.72	0.12	90.91
Major Exporters 4/	28.34	57.81	2.92	28.17	21.23	0.02	39.65
Central Asia 5/	2.28	5.96	3/	3.91	1.78	0.00	2.56
Afr. Fr. Zone 6/	1.41	5.91	3/	0.14	4.66	0.00	2.52
S. Hemis. 7/	15.34	16.69	0.14	3.56	11.34	0.01	17.25
Australia	1.57	0.63	3/	0.04	1.36	0.00	0.80
Brazil	12.26	13.78	0.01	2.70	8.94	0.00	14.40
India	9.00	28.80	2.28	20.00	3.20	0.00	16.88
Major Importers 8/	44.88	40.62	35.44	68.85	3.19	0.10	48.80
Mexico	0.69	1.57	0.59	1.48	0.66	0.03	0.69
China	35.67	27.25	7.14	33.00	0.16	0.00	36.90
European Union 9/	0.23	2.00	0.58	0.60	1.82	0.02	0.36
Turkey	1.69	3.45	4.67	6.60	0.45	0.00	2.77
Pakistan	2.50	6.20	3.98	9.20	0.06	0.03	3.39
Indonesia	0.53	3/	2.51	2.40	0.00	0.00	0.64
Thailand	0.20	3/	0.70	0.78	0.00	0.02	0.10
Bangladesh	1.78	0.14	7.50	6.90	0.00	0.01	2.52
Vietnam	1.23	3/	6.48	6.60	0.00	0.00	1.11
2020/21 Est.							
World	98.16	112.42	48.39	119.01	48.05	0.13	91.78
World Less China	61.26	82.92	35.64	79.01	48.04	0.13	52.64
United States	7.25	14.61	3/	2.30	16.35	0.01	3.20
Total Foreign	90.91	97.81	48.39	116.71	31.70	0.12	88.58
Major Exporters 4/	39.65	54.95	1.55	32.83	27.24	0.02	36.07
Central Asia 5/	2.56	5.84	0.01	4.14	1.98	0.00	2.29
Afr. Fr. Zone 6/	2.52	4.87	3/	0.14	5.07	0.00	2.17
S. Hemis. 7/	17.25	15.58	0.14	3.93	13.54	0.01	15.50
Australia	0.80	2.80	3/	0.04	1.35	0.00	2.22
Brazil	14.40	10.75	0.01	3.00	11.01	0.00	11.15
India	16.88	28.30	0.80	24.00	6.10	0.00	15.88
Major Importers 8/	48.80	39.75	44.51	80.10	3.02	0.10	49.86
Mexico	0.69	1.02	0.88	1.65	0.50	0.03	0.41
China	36.90	29.50	12.75	40.00	0.01	0.00	39.14
European Union 9/	0.36	1.68	0.56	0.62	1.83	0.01	0.14
Turkey	2.77	2.90	5.35	7.70	0.60	0.00	2.72
Pakistan	3.39	4.50	5.30	10.40	0.03	0.03	2.74
Indonesia	0.64	3/	2.25	2.40	0.01	0.00	0.49
Thailand	0.10	3/	0.58	0.55	0.00	0.03	0.11
Bangladesh	2.52	0.15	8.50	8.40	0.00	0.01	2.75
Vietnam	1.11	3/	7.28	7.30	0.00	0.00	1.09

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2021/22 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Jul	91.57	119.39	45.92	123.16	45.92	0.06	87.74
	Aug	91.78	118.84	46.25	123.33	46.25	0.07	87.23
World Less China	Jul	52.69	92.64	35.92	82.16	45.87	0.06	53.16
	Aug	52.64	92.09	36.25	82.33	46.20	0.07	52.39
United States	Jul	3.15	17.80	3/	2.50	15.20	-0.05	3.30
	Aug	3.20	17.26	3/	2.50	15.00	-0.03	3.00
Total Foreign	Jul	88.42	101.59	45.91	120.66	30.72	0.11	84.44
	Aug	88.58	101.58	46.25	120.83	31.25	0.11	84.23
Major Exporters 4/	Jul	36.01	60.32	1.74	34.61	26.49	0.02	36.95
	Aug	36.07	60.32	1.78	34.58	26.95	0.02	36.61
Central Asia 5/	Jul	2.31	5.63	3/	4.28	1.49	0.00	2.17
	Aug	2.29	5.48	0.02	4.25	1.46	0.00	2.08
Afr. Fr. Zone 6/	Jul	2.04	5.87	3/	0.14	5.80	0.00	1.97
	Aug	2.17	6.16	3/	0.14	6.07	0.00	2.11
S. Hemis. 7/	Jul	15.58	19.40	0.16	4.08	12.80	0.01	18.25
	Aug	15.50	19.23	0.16	4.08	12.98	0.01	17.83
Australia	Jul	2.17	3.90	3/	0.04	3.30	0.00	2.73
	Aug	2.22	4.40	3/	0.04	3.50	0.00	3.08
Brazil	Jul	11.08	13.25	0.03	3.10	8.20	0.00	13.05
	Aug	11.15	12.50	0.03	3.10	8.20	0.00	12.37
India	Jul	15.88	29.00	1.00	25.50	6.00	0.00	14.38
	Aug	15.88	29.00	1.00	25.50	6.00	0.00	14.38
Major Importers 8/	Jul	49.74	38.15	41.73	82.14	2.58	0.09	44.82
	Aug	49.86	38.14	42.00	82.32	2.64	0.09	44.96
Mexico	Jul	0.41	1.05	0.90	1.70	0.25	0.03	0.39
	Aug	0.41	1.05	0.90	1.65	0.30	0.03	0.39
China	Jul	38.87	26.75	10.00	41.00	0.05	0.00	34.57
	Aug	39.14	26.75	10.00	41.00	0.05	0.00	34.84
European Union 9/	Jul	0.16	1.80	0.59	0.64	1.76	0.00	0.15
	Aug	0.14	1.79	0.59	0.64	1.72	0.00	0.16
Turkey	Jul	2.67	3.40	5.20	8.20	0.45	0.00	2.62
	Aug	2.72	3.40	5.20	8.20	0.50	0.00	2.62
Pakistan	Jul	2.84	5.00	5.30	10.50	0.05	0.03	2.57
	Aug	2.74	5.00	5.60	10.60	0.05	0.03	2.67
Indonesia	Jul	0.49	3/	2.50	2.50	0.01	0.00	0.49
	Aug	0.49	3/	2.45	2.50	0.01	0.00	0.44
Thailand	Jul	0.10	3/	0.58	0.55	0.00	0.03	0.11
	Aug	0.11	3/	0.58	0.55	0.00	0.03	0.11
Bangladesh	Jul	2.80	0.15	8.00	8.40	0.00	0.01	2.54
	Aug	2.75	0.15	8.00	8.50	0.00	0.01	2.39
Vietnam	Jul	1.16	3/	7.60	7.60	0.00	0.00	1.17
	Aug	1.09	3/	7.60	7.60	0.00	0.00	1.10

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.