

WASDE - 618 - 17

U.S. Cotton Supply and Use 1/

	2019/20	2020/21 Est.	2021/22 Proj. Oct	2021/22 Proj. Nov
Area		<i>Million Acres</i>		
Planted	13.74	12.09	11.19	11.19
Harvested	11.50	8.27	9.92	9.92
		<i>Pounds</i>		
Yield per Harvested Acre	831	847	871	880
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	4.85	7.25	3.15	3.15
Production	19.91	14.61	18.00	18.20
Imports	0.00	0.00	0.01	0.01
Supply, Total	24.77	21.86	21.16	21.35
Domestic Use	2.15	2.40	2.50	2.50
Exports, Total	15.51	16.37	15.50	15.50
Use, Total	17.66	18.77	18.00	18.00
Unaccounted 2/	-0.15	-0.06	-0.04	-0.05
Ending Stocks	7.25	3.15	3.20	3.40
Avg. Farm Price 3/	59.6	66.3	90.0	90.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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World Cotton Supply and Use 1/
(Million 480-Pound Bales)

2019/20	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	79.51	121.40	40.81	103.07	41.23	-0.04	97.45
World Less China	43.84	94.15	33.67	70.07	41.08	-0.04	60.55
United States	4.85	19.91	3/	2.15	15.51	-0.15	7.25
Total Foreign	74.66	101.49	40.81	100.92	25.72	0.11	90.20
Major Exporters 4/	27.75	57.81	2.92	28.17	21.23	0.02	39.05
Central Asia 5/	2.28	5.96	3/	3.92	1.78	0.00	2.55
Afr. Fr. Zone 6/	1.41	5.91	3/	0.13	4.66	0.00	2.53
S. Hemis. 7/	15.34	16.69	0.14	3.56	11.34	0.01	17.25
Australia	1.57	0.63	3/	0.04	1.36	0.00	0.80
Brazil	12.26	13.78	0.01	2.70	8.94	0.00	14.40
India	8.40	28.80	2.28	20.00	3.20	0.00	16.28
Major Importers 8/	44.95	40.62	35.44	69.04	3.19	0.09	48.69
Mexico	0.69	1.57	0.59	1.48	0.66	0.03	0.69
China	35.67	27.25	7.14	33.00	0.16	0.00	36.90
European Union 9/	0.29	2.00	0.58	0.59	1.82	0.01	0.44
Turkey	1.69	3.45	4.67	6.60	0.45	0.00	2.77
Pakistan	2.50	6.20	3.98	9.40	0.06	0.03	3.19
Indonesia	0.53	3/	2.51	2.40	0.00	0.00	0.64
Thailand	0.20	3/	0.70	0.78	0.00	0.02	0.10
Bangladesh	1.78	0.14	7.50	6.90	0.00	0.01	2.52
Vietnam	1.23	3/	6.48	6.60	0.00	0.00	1.11
2020/21 Est.							
World	97.45	112.16	49.01	120.88	48.41	0.05	89.28
World Less China	60.55	82.66	36.15	80.88	48.40	0.05	50.03
United States	7.25	14.61	3/	2.40	16.37	-0.06	3.15
Total Foreign	90.20	97.55	49.01	118.48	32.03	0.11	86.13
Major Exporters 4/	39.05	54.69	1.60	33.95	27.49	0.02	33.88
Central Asia 5/	2.55	5.80	0.01	4.17	1.97	0.00	2.21
Afr. Fr. Zone 6/	2.53	4.84	3/	0.13	5.05	0.00	2.20
S. Hemis. 7/	17.25	15.69	0.14	4.03	13.73	0.01	15.32
Australia	0.80	2.80	3/	0.04	1.56	0.00	2.00
Brazil	14.40	10.82	0.01	3.10	11.01	0.00	11.12
India	16.28	28.00	0.84	25.00	6.19	0.00	13.94
Major Importers 8/	48.69	39.75	45.06	80.69	3.10	0.09	49.62
Mexico	0.69	1.02	0.93	1.70	0.49	0.03	0.43
China	36.90	29.50	12.86	40.00	0.01	0.00	39.25
European Union 9/	0.44	1.68	0.56	0.59	1.96	0.01	0.13
Turkey	2.77	2.90	5.33	7.70	0.59	0.00	2.71
Pakistan	3.19	4.50	5.33	10.70	0.03	0.03	2.27
Indonesia	0.64	3/	2.31	2.50	0.01	0.00	0.45
Thailand	0.10	3/	0.60	0.57	0.00	0.03	0.11
Bangladesh	2.52	0.15	8.75	8.50	0.00	0.01	2.90
Vietnam	1.11	3/	7.31	7.30	0.00	0.00	1.12

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2021/22 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Oct	90.30	120.28	46.45	123.40	46.43	0.06	87.13
	Nov	89.28	121.79	46.62	124.10	46.61	0.06	86.93
World Less China	Oct	51.04	93.53	35.95	83.40	46.38	0.06	50.67
	Nov	50.03	95.04	36.12	84.10	46.56	0.06	50.48
United States	Oct	3.15	18.00	0.01	2.50	15.50	-0.04	3.20
	Nov	3.15	18.20	0.01	2.50	15.50	-0.05	3.40
Total Foreign	Oct	87.15	102.28	46.44	120.90	30.93	0.11	83.93
	Nov	86.13	103.59	46.62	121.60	31.11	0.11	83.53
Major Exporters 4/	Oct	34.61	59.42	1.78	34.73	26.55	0.02	34.51
	Nov	33.88	60.78	1.78	35.03	26.97	0.02	34.42
Central Asia 5/	Oct	2.21	5.48	0.02	4.28	1.46	0.00	1.96
	Nov	2.21	5.48	0.02	4.28	1.46	0.00	1.96
Afr. Fr. Zone 6/	Oct	2.20	5.86	3/	0.13	5.92	0.00	2.00
	Nov	2.20	5.92	3/	0.13	5.94	0.00	2.04
S. Hemis. 7/	Oct	15.24	19.63	0.16	4.20	12.93	0.01	17.90
	Nov	15.32	20.93	0.16	4.20	13.33	0.01	18.87
Australia	Oct	1.96	4.70	3/	0.04	3.60	0.00	3.03
	Nov	2.00	5.30	3/	0.04	3.90	0.00	3.37
Brazil	Oct	11.12	12.50	0.03	3.20	8.00	0.00	12.44
	Nov	11.12	13.20	0.03	3.20	8.10	0.00	13.04
India	Oct	14.74	28.00	1.00	25.50	5.80	0.00	12.44
	Nov	13.94	28.00	1.00	25.80	5.80	0.00	11.34
Major Importers 8/	Oct	49.91	39.74	42.04	82.14	2.72	0.09	46.75
	Nov	49.62	39.70	42.21	82.54	2.48	0.09	46.43
Mexico	Oct	0.41	1.05	1.00	1.70	0.30	0.03	0.44
	Nov	0.43	1.05	1.08	1.80	0.30	0.03	0.43
China	Oct	39.26	26.75	10.50	40.00	0.05	0.00	36.46
	Nov	39.25	26.75	10.50	40.00	0.05	0.00	36.45
European Union 9/	Oct	0.12	1.69	0.60	0.62	1.65	0.00	0.14
	Nov	0.13	1.44	0.60	0.62	1.41	0.00	0.14
Turkey	Oct	2.71	3.60	5.20	8.40	0.65	0.00	2.46
	Nov	2.71	3.60	5.20	8.40	0.65	0.00	2.46
Pakistan	Oct	2.57	6.50	5.00	11.20	0.05	0.03	2.79
	Nov	2.27	6.70	5.00	11.40	0.05	0.03	2.49
Indonesia	Oct	0.45	3/	2.50	2.50	0.01	0.00	0.44
	Nov	0.45	3/	2.50	2.50	0.01	0.00	0.44
Thailand	Oct	0.11	3/	0.60	0.58	0.00	0.03	0.10
	Nov	0.11	3/	0.60	0.58	0.00	0.03	0.10
Bangladesh	Oct	2.90	0.15	8.20	8.70	0.00	0.01	2.54
	Nov	2.90	0.15	8.30	8.80	0.00	0.01	2.54
Vietnam	Oct	1.12	3/	7.30	7.30	0.00	0.00	1.13
	Nov	1.12	3/	7.30	7.30	0.00	0.00	1.13

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.