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U.S. Cotton Supply and Use 1/

	2019/20	2020/21 Est.	2021/22 Proj. Dec	2021/22 Proj. Jan
Area		<i>Million Acres</i>		
Planted	13.74	12.09	11.19	11.22
Harvested	11.50	8.27	9.92	9.97
		<i>Pounds</i>		
Yield per Harvested Acre	831	847	885	849
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	4.85	7.25	3.15	3.15
Production	19.91	14.61	18.28	17.62
Imports	0.00	0.00	0.01	0.01
Supply, Total	24.77	21.86	21.44	20.78
Domestic Use	2.15	2.40	2.50	2.55
Exports, Total	15.51	16.37	15.50	15.00
Use, Total	17.66	18.77	18.00	17.55
Unaccounted 2/	-0.15	-0.06	0.04	0.03
Ending Stocks	7.25	3.15	3.40	3.20
Avg. Farm Price 3/	59.6	66.3	90.0	90.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2019/20	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	79.70	120.99	40.81	103.07	41.16	-0.04	97.30
World Less China	44.03	93.74	33.67	70.07	41.00	-0.04	60.40
United States	4.85	19.91	3/	2.15	15.51	-0.15	7.25
Total Foreign	74.85	101.07	40.81	100.92	25.64	0.11	90.05
Major Exporters 4/	27.93	57.40	2.92	28.17	21.15	0.02	38.90
Central Asia 5/	2.28	5.96	3/	3.92	1.76	0.00	2.56
Afr. Fr. Zone 6/	1.40	5.80	3/	0.13	4.60	0.00	2.46
S. Hemis. 7/	15.34	16.69	0.14	3.56	11.34	0.01	17.25
Australia	1.57	0.63	3/	0.04	1.36	0.00	0.80
Brazil	12.26	13.78	0.01	2.70	8.94	0.00	14.40
India	8.60	28.50	2.28	20.00	3.20	0.00	16.18
Major Importers 8/	44.95	40.62	35.44	69.04	3.19	0.09	48.69
Mexico	0.69	1.57	0.59	1.48	0.66	0.03	0.69
China	35.67	27.25	7.14	33.00	0.16	0.00	36.90
European Union 9/	0.29	2.00	0.58	0.59	1.82	0.01	0.44
Turkey	1.69	3.45	4.67	6.60	0.45	0.00	2.77
Pakistan	2.50	6.20	3.98	9.40	0.06	0.03	3.19
Indonesia	0.53	3/	2.51	2.40	0.00	0.00	0.64
Thailand	0.20	3/	0.70	0.78	0.00	0.02	0.10
Bangladesh	1.78	0.14	7.50	6.90	0.00	0.01	2.52
Vietnam	1.23	3/	6.48	6.60	0.00	0.00	1.11
2020/21 Est.							
World	97.30	111.70	49.01	120.87	48.69	0.04	88.41
World Less China	60.40	82.20	36.15	80.87	48.68	0.04	49.16
United States	7.25	14.61	3/	2.40	16.37	-0.06	3.15
Total Foreign	90.05	97.10	49.01	118.47	32.31	0.10	85.26
Major Exporters 4/	38.90	54.23	1.60	33.95	27.77	0.02	32.99
Central Asia 5/	2.56	5.80	0.01	4.17	1.99	0.00	2.21
Afr. Fr. Zone 6/	2.46	4.79	3/	0.13	5.31	0.00	1.81
S. Hemis. 7/	17.25	15.69	0.14	4.03	13.73	0.01	15.32
Australia	0.80	2.80	3/	0.04	1.56	0.00	2.00
Brazil	14.40	10.82	0.01	3.10	11.01	0.00	11.12
India	16.18	27.60	0.84	25.00	6.19	0.00	13.44
Major Importers 8/	48.69	39.75	45.06	80.68	3.10	0.08	49.64
Mexico	0.69	1.02	0.93	1.70	0.49	0.03	0.43
China	36.90	29.50	12.86	40.00	0.01	0.00	39.25
European Union 9/	0.44	1.68	0.56	0.59	1.96	0.01	0.13
Turkey	2.77	2.90	5.33	7.70	0.59	0.00	2.71
Pakistan	3.19	4.50	5.33	10.70	0.03	0.03	2.27
Indonesia	0.64	3/	2.31	2.45	0.01	0.00	0.50
Thailand	0.10	3/	0.60	0.61	0.00	0.02	0.08
Bangladesh	2.52	0.15	8.75	8.50	0.00	0.01	2.90
Vietnam	1.11	3/	7.31	7.30	0.00	0.00	1.12

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2021/22 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Dec	88.58	121.57	46.94	124.27	46.95	0.13	85.73
	Jan	88.41	120.96	46.56	124.24	46.56	0.12	85.01
World Less China	Dec	49.33	94.82	36.69	84.27	46.90	0.13	49.53
	Jan	49.16	93.96	36.81	84.74	46.51	0.12	48.56
United States	Dec	3.15	18.28	0.01	2.50	15.50	0.04	3.40
	Jan	3.15	17.62	0.01	2.55	15.00	0.03	3.20
Total Foreign	Dec	85.43	103.28	46.94	121.77	31.45	0.10	82.33
	Jan	85.26	103.33	46.56	121.69	31.56	0.10	81.81
Major Exporters 4/	Dec	33.21	61.23	1.78	35.15	27.24	0.02	33.80
	Jan	32.99	60.93	1.78	35.35	27.39	0.02	32.94
Central Asia 5/	Dec	2.21	5.68	0.02	4.38	1.51	0.00	2.01
	Jan	2.21	5.68	0.02	4.38	1.51	0.00	2.01
Afr. Fr. Zone 6/	Dec	2.02	6.17	3/	0.13	5.98	0.00	2.07
	Jan	1.81	6.17	3/	0.13	6.03	0.00	1.81
S. Hemis. 7/	Dec	15.32	20.93	0.16	4.23	13.50	0.01	18.67
	Jan	15.32	21.13	0.16	4.23	13.60	0.01	18.77
Australia	Dec	2.00	5.30	3/	0.04	3.90	0.00	3.37
	Jan	2.00	5.50	3/	0.04	4.00	0.00	3.47
Brazil	Dec	11.12	13.20	0.03	3.20	8.30	0.00	12.84
	Jan	11.12	13.20	0.03	3.20	8.30	0.00	12.84
India	Dec	13.44	28.00	1.00	25.80	5.80	0.00	10.84
	Jan	13.44	27.50	1.00	26.00	5.80	0.00	10.14
Major Importers 8/	Dec	49.59	38.94	42.51	82.59	2.53	0.08	45.85
	Jan	49.64	39.29	42.21	82.29	2.48	0.08	46.30
Mexico	Dec	0.43	1.05	1.08	1.80	0.30	0.03	0.43
	Jan	0.43	1.05	1.08	1.90	0.25	0.03	0.38
China	Dec	39.25	26.75	10.25	40.00	0.05	0.00	36.20
	Jan	39.25	27.00	9.75	39.50	0.05	0.00	36.45
European Union 9/	Dec	0.13	1.48	0.60	0.62	1.46	0.00	0.13
	Jan	0.13	1.48	0.60	0.62	1.46	0.00	0.13
Turkey	Dec	2.71	3.80	5.20	8.50	0.65	0.00	2.56
	Jan	2.71	3.80	5.20	8.50	0.65	0.00	2.56
Pakistan	Dec	2.27	5.70	5.30	11.10	0.05	0.03	2.09
	Jan	2.27	5.80	5.50	11.20	0.05	0.03	2.29
Indonesia	Dec	0.45	3/	2.50	2.50	0.01	0.00	0.44
	Jan	0.50	3/	2.50	2.50	0.01	0.00	0.49
Thailand	Dec	0.08	3/	0.65	0.63	0.00	0.02	0.08
	Jan	0.08	3/	0.65	0.63	0.00	0.02	0.08
Bangladesh	Dec	2.90	0.15	8.30	8.80	0.00	0.01	2.54
	Jan	2.90	0.15	8.30	8.80	0.00	0.01	2.54
Vietnam	Dec	1.12	3/	7.50	7.50	0.00	0.00	1.13
	Jan	1.12	3/	7.50	7.50	0.00	0.00	1.13

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