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U.S. Cotton Supply and Use 1/

	2019/20	2020/21 Est.	2021/22 Proj. Jan	2021/22 Proj. Feb
Area		<i>Million Acres</i>		
Planted	13.74	12.09	11.22	11.22
Harvested	11.50	8.27	9.97	9.97
		<i>Pounds</i>		
Yield per Harvested Acre	831	847	849	849
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	4.85	7.25	3.15	3.15
Production	19.91	14.61	17.62	17.62
Imports	0.00	0.00	0.01	0.01
Supply, Total	24.77	21.86	20.78	20.78
Domestic Use	2.15	2.40	2.55	2.55
Exports, Total	15.51	16.37	15.00	14.75
Use, Total	17.66	18.77	17.55	17.30
Unaccounted 2/	-0.15	-0.06	0.03	-0.02
Ending Stocks	7.25	3.15	3.20	3.50
Avg. Farm Price 3/	59.6	66.3	90.0	90.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2019/20	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	80.09	121.01	40.70	103.22	41.16	-0.04	97.47
World Less China	44.42	93.76	33.57	70.22	41.00	-0.04	60.57
United States	4.85	19.91	3/	2.15	15.51	-0.15	7.25
Total Foreign	75.24	101.10	40.70	101.07	25.64	0.11	90.22
Major Exporters 4/	28.29	57.40	2.92	28.39	21.15	0.02	39.03
Central Asia 5/	2.28	5.96	3/	3.92	1.76	0.00	2.56
Afr. Fr. Zone 6/	1.40	5.80	3/	0.13	4.60	0.00	2.46
S. Hemis. 7/	15.31	16.69	0.14	3.56	11.34	0.01	17.22
Australia	1.57	0.63	3/	0.04	1.36	0.00	0.80
Brazil	12.26	13.78	0.01	2.70	8.94	0.00	14.40
India	8.60	28.50	2.28	20.00	3.20	0.00	16.18
Major Importers 8/	44.99	40.62	35.44	69.04	3.19	0.09	48.73
Mexico	0.69	1.57	0.59	1.48	0.66	0.03	0.69
China	35.67	27.25	7.14	33.00	0.16	0.00	36.90
European Union 9/	0.33	2.00	0.58	0.59	1.82	0.01	0.49
Turkey	1.69	3.45	4.67	6.60	0.45	0.00	2.77
Pakistan	2.50	6.20	3.98	9.40	0.06	0.03	3.19
Indonesia	0.53	3/	2.51	2.40	0.00	0.00	0.64
Thailand	0.20	3/	0.70	0.78	0.00	0.02	0.10
Bangladesh	1.78	0.14	7.50	6.90	0.00	0.01	2.52
Vietnam	1.23	3/	6.48	6.60	0.00	0.00	1.11
2020/21 Est.							
World	97.47	111.79	49.13	121.01	48.69	0.04	88.66
World Less China	60.57	82.29	36.27	81.01	48.68	0.04	49.41
United States	7.25	14.61	3/	2.40	16.37	-0.06	3.15
Total Foreign	90.22	97.18	49.13	118.61	32.31	0.10	85.51
Major Exporters 4/	39.03	54.22	1.60	33.98	27.77	0.02	33.08
Central Asia 5/	2.56	5.80	0.01	4.17	1.99	0.00	2.21
Afr. Fr. Zone 6/	2.46	4.79	3/	0.13	5.31	0.00	1.81
S. Hemis. 7/	17.22	15.68	0.14	4.03	13.73	0.01	15.27
Australia	0.80	2.80	3/	0.04	1.56	0.00	2.00
Brazil	14.40	10.82	0.01	3.10	11.01	0.00	11.12
India	16.18	27.60	0.84	25.00	6.19	0.00	13.44
Major Importers 8/	48.73	39.75	45.06	80.68	3.10	0.08	49.69
Mexico	0.69	1.02	0.93	1.70	0.49	0.03	0.43
China	36.90	29.50	12.86	40.00	0.01	0.00	39.25
European Union 9/	0.49	1.68	0.56	0.59	1.96	0.00	0.18
Turkey	2.77	2.90	5.33	7.70	0.59	0.00	2.71
Pakistan	3.19	4.50	5.33	10.70	0.03	0.03	2.27
Indonesia	0.64	3/	2.31	2.45	0.01	0.00	0.50
Thailand	0.10	3/	0.60	0.61	0.00	0.02	0.08
Bangladesh	2.52	0.15	8.75	8.50	0.00	0.01	2.90
Vietnam	1.11	3/	7.31	7.30	0.00	0.00	1.12

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2021/22 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Jan	88.41	120.96	46.56	124.24	46.56	0.12	85.01
	Feb	88.66	120.15	46.44	124.43	46.45	0.07	84.31
World Less China	Jan	49.16	93.96	36.81	84.74	46.51	0.12	48.56
	Feb	49.41	93.15	36.94	84.93	46.37	0.07	48.13
United States	Jan	3.15	17.62	0.01	2.55	15.00	0.03	3.20
	Feb	3.15	17.62	0.01	2.55	14.75	-0.02	3.50
Total Foreign	Jan	85.26	103.33	46.56	121.69	31.56	0.10	81.81
	Feb	85.51	102.53	46.44	121.88	31.70	0.10	80.81
Major Exporters 4/	Jan	32.99	60.93	1.78	35.35	27.39	0.02	32.94
	Feb	33.08	60.01	1.88	35.38	27.45	0.02	32.11
Central Asia 5/	Jan	2.21	5.68	0.02	4.38	1.51	0.00	2.01
	Feb	2.21	5.68	0.02	4.38	1.51	0.00	2.01
Afr. Fr. Zone 6/	Jan	1.81	6.17	3/	0.13	6.03	0.00	1.81
	Feb	1.81	6.16	3/	0.13	6.19	0.00	1.64
S. Hemis. 7/	Jan	15.32	21.13	0.16	4.23	13.60	0.01	18.77
	Feb	15.27	20.72	0.16	4.22	13.60	0.01	18.32
Australia	Jan	2.00	5.50	3/	0.04	4.00	0.00	3.47
	Feb	2.00	5.50	3/	0.04	4.30	0.00	3.17
Brazil	Jan	11.12	13.20	0.03	3.20	8.30	0.00	12.84
	Feb	11.12	13.20	0.03	3.20	8.20	0.00	12.94
India	Jan	13.44	27.50	1.00	26.00	5.80	0.00	10.14
	Feb	13.44	27.00	1.10	26.00	5.70	0.00	9.84
Major Importers 8/	Jan	49.64	39.29	42.21	82.29	2.48	0.08	46.30
	Feb	49.69	39.29	41.96	82.29	2.55	0.08	46.03
Mexico	Jan	0.43	1.05	1.08	1.90	0.25	0.03	0.38
	Feb	0.43	1.05	1.08	1.90	0.25	0.03	0.38
China	Jan	39.25	27.00	9.75	39.50	0.05	0.00	36.45
	Feb	39.25	27.00	9.50	39.50	0.08	0.00	36.18
European Union 9/	Jan	0.13	1.48	0.60	0.62	1.46	0.00	0.13
	Feb	0.18	1.48	0.60	0.62	1.51	0.00	0.13
Turkey	Jan	2.71	3.80	5.20	8.50	0.65	0.00	2.56
	Feb	2.71	3.80	5.20	8.50	0.65	0.00	2.56
Pakistan	Jan	2.27	5.80	5.50	11.20	0.05	0.03	2.29
	Feb	2.27	5.80	5.50	11.20	0.05	0.03	2.29
Indonesia	Jan	0.50	3/	2.50	2.50	0.01	0.00	0.49
	Feb	0.50	3/	2.50	2.50	0.01	0.00	0.49
Thailand	Jan	0.08	3/	0.65	0.63	0.00	0.02	0.08
	Feb	0.08	3/	0.65	0.63	0.00	0.02	0.08
Bangladesh	Jan	2.90	0.15	8.30	8.80	0.00	0.01	2.54
	Feb	2.90	0.15	8.30	8.80	0.00	0.01	2.54
Vietnam	Jan	1.12	3/	7.50	7.50	0.00	0.00	1.13
	Feb	1.12	3/	7.50	7.50	0.00	0.00	1.13

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.