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U.S. Cotton Supply and Use 1/

	2019/20	2020/21 Est.	2021/22 Proj. Feb	2021/22 Proj. Mar
Area		<i>Million Acres</i>		
Planted	13.74	12.09	11.22	11.22
Harvested	11.50	8.27	9.97	9.97
		<i>Pounds</i>		
Yield per Harvested Acre	831	847	849	849
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	4.85	7.25	3.15	3.15
Production	19.91	14.61	17.62	17.62
Imports	0.00	0.00	0.01	0.01
Supply, Total	24.77	21.86	20.78	20.78
Domestic Use	2.15	2.40	2.55	2.55
Exports, Total	15.51	16.37	14.75	14.75
Use, Total	17.66	18.77	17.30	17.30
Unaccounted 2/	-0.15	-0.06	-0.02	-0.02
Ending Stocks	7.25	3.15	3.50	3.50
Avg. Farm Price 3/	59.6	66.3	90.0	90.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2019/20	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	80.23	121.01	40.56	103.72	41.08	-0.05	97.04
World Less China	44.56	93.76	33.42	70.72	40.92	-0.05	60.14
United States	4.85	19.91	3/	2.15	15.51	-0.15	7.25
Total Foreign	75.38	101.10	40.55	101.57	25.56	0.10	89.79
Major Exporters 4/	28.29	57.40	2.92	28.89	21.15	0.02	38.53
Central Asia 5/	2.28	5.96	3/	3.92	1.76	0.00	2.56
Afr. Fr. Zone 6/	1.40	5.80	3/	0.13	4.60	0.00	2.46
S. Hemis. 7/	15.31	16.69	0.14	3.56	11.34	0.01	17.22
Australia	1.57	0.63	3/	0.04	1.36	0.00	0.80
Brazil	12.26	13.78	0.01	2.70	8.94	0.00	14.40
India	8.60	28.50	2.28	20.50	3.20	0.00	15.68
Major Importers 8/	45.12	40.62	35.44	69.04	3.19	0.08	48.87
Mexico	0.69	1.57	0.59	1.48	0.66	0.03	0.69
China	35.67	27.25	7.14	33.00	0.16	0.00	36.90
European Union 9/	0.46	2.00	0.58	0.59	1.82	0.00	0.63
Turkey	1.69	3.45	4.67	6.60	0.45	0.00	2.77
Pakistan	2.50	6.20	3.98	9.40	0.06	0.03	3.19
Indonesia	0.53	3/	2.51	2.40	0.00	0.00	0.64
Thailand	0.20	3/	0.70	0.78	0.00	0.02	0.10
Bangladesh	1.78	0.14	7.50	6.90	0.00	0.01	2.52
Vietnam	1.23	3/	6.48	6.60	0.00	0.00	1.11
2020/21 Est.							
World	97.04	111.79	49.06	122.01	48.53	0.04	87.32
World Less China	60.14	82.29	36.19	82.01	48.52	0.04	48.07
United States	7.25	14.61	3/	2.40	16.37	-0.06	3.15
Total Foreign	89.79	97.18	49.05	119.61	32.15	0.10	84.17
Major Exporters 4/	38.53	54.22	1.60	34.98	27.65	0.02	31.69
Central Asia 5/	2.56	5.80	0.01	4.17	1.99	0.00	2.21
Afr. Fr. Zone 6/	2.46	4.79	3/	0.13	5.31	0.00	1.81
S. Hemis. 7/	17.22	15.68	0.14	4.03	13.61	0.01	15.39
Australia	0.80	2.80	3/	0.04	1.56	0.00	2.00
Brazil	14.40	10.82	0.01	3.10	11.01	0.00	11.12
India	15.68	27.60	0.84	26.00	6.19	0.00	11.94
Major Importers 8/	48.87	39.75	45.06	80.68	3.10	0.08	49.83
Mexico	0.69	1.02	0.93	1.70	0.49	0.03	0.43
China	36.90	29.50	12.86	40.00	0.01	0.00	39.25
European Union 9/	0.63	1.68	0.56	0.59	1.96	0.00	0.32
Turkey	2.77	2.90	5.33	7.70	0.59	0.00	2.71
Pakistan	3.19	4.50	5.33	10.70	0.03	0.03	2.27
Indonesia	0.64	3/	2.31	2.45	0.01	0.00	0.50
Thailand	0.10	3/	0.60	0.61	0.00	0.02	0.08
Bangladesh	2.52	0.15	8.75	8.50	0.00	0.01	2.90
Vietnam	1.11	3/	7.31	7.30	0.00	0.00	1.12

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2021/22 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Feb	88.66	120.15	46.44	124.43	46.45	0.07	84.31
	Mar	87.32	119.85	46.28	124.54	46.27	0.07	82.57
World Less China	Feb	49.41	93.15	36.94	84.93	46.37	0.07	48.13
	Mar	48.07	92.85	36.78	85.04	46.19	0.07	46.40
United States	Feb	3.15	17.62	0.01	2.55	14.75	-0.02	3.50
	Mar	3.15	17.62	0.01	2.55	14.75	-0.02	3.50
Total Foreign	Feb	85.51	102.53	46.44	121.88	31.70	0.10	80.81
	Mar	84.17	102.23	46.27	121.99	31.52	0.10	79.07
Major Exporters 4/	Feb	33.08	60.01	1.88	35.38	27.45	0.02	32.11
	Mar	31.69	59.56	1.88	35.38	27.39	0.02	30.33
Central Asia 5/	Feb	2.21	5.68	0.02	4.38	1.51	0.00	2.01
	Mar	2.21	5.68	0.02	4.38	1.55	0.00	1.97
Afr. Fr. Zone 6/	Feb	1.81	6.16	3/	0.13	6.19	0.00	1.64
	Mar	1.81	6.16	3/	0.13	6.24	0.00	1.59
S. Hemis. 7/	Feb	15.27	20.72	0.16	4.22	13.60	0.01	18.32
	Mar	15.39	20.77	0.16	4.22	13.65	0.01	18.44
Australia	Feb	2.00	5.50	3/	0.04	4.30	0.00	3.17
	Mar	2.00	5.50	3/	0.04	4.40	0.00	3.07
Brazil	Feb	11.12	13.20	0.03	3.20	8.20	0.00	12.94
	Mar	11.12	13.20	0.03	3.20	8.00	0.00	13.14
India	Feb	13.44	27.00	1.10	26.00	5.70	0.00	9.84
	Mar	11.94	26.50	1.10	26.00	5.50	0.00	8.04
Major Importers 8/	Feb	49.69	39.29	41.96	82.29	2.55	0.08	46.03
	Mar	49.83	39.44	41.89	82.40	2.67	0.08	46.02
Mexico	Feb	0.43	1.05	1.08	1.90	0.25	0.03	0.38
	Mar	0.43	1.20	1.08	2.00	0.25	0.03	0.43
China	Feb	39.25	27.00	9.50	39.50	0.08	0.00	36.18
	Mar	39.25	27.00	9.50	39.50	0.08	0.00	36.18
European Union 9/	Feb	0.18	1.48	0.60	0.62	1.51	0.00	0.13
	Mar	0.32	1.48	0.60	0.61	1.62	0.00	0.17
Turkey	Feb	2.71	3.80	5.20	8.50	0.65	0.00	2.56
	Mar	2.71	3.80	5.30	8.50	0.65	0.00	2.66
Pakistan	Feb	2.27	5.80	5.50	11.20	0.05	0.03	2.29
	Mar	2.27	5.80	5.30	11.20	0.05	0.03	2.09
Indonesia	Feb	0.50	3/	2.50	2.50	0.01	0.00	0.49
	Mar	0.50	3/	2.50	2.50	0.01	0.00	0.49
Thailand	Feb	0.08	3/	0.65	0.63	0.00	0.02	0.08
	Mar	0.08	3/	0.70	0.68	0.00	0.02	0.09
Bangladesh	Feb	2.90	0.15	8.30	8.80	0.00	0.01	2.54
	Mar	2.90	0.15	8.30	8.80	0.00	0.01	2.54
Vietnam	Feb	1.12	3/	7.50	7.50	0.00	0.00	1.13
	Mar	1.12	3/	7.50	7.50	0.00	0.00	1.13

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