

PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2022-CROP AMERICAN UPLAND COTTON 1/

	Color 2/	Leaf	2022-Crop Loan Rates (points per lb.)							
			Staple 3/							
			26-31	32	33	34	35	36	37	38+
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-1110	-915	-845	-470	-380	-325	-255	-255
		3	-1150	-940	-870	-495	-405	-350	-280	-280
		4	-1185	-1015	-935	-545	-455	-400	-330	-330
		5	-1295	-1100	-1045	-670	-580	-510	-440	-440
		6	-1405	-1175	-1110	-755	-665	-595	-525	-525
		7	-1490	-1275	-1205	-835	-775	-705	-635	-635
	MID 33	Leaf 1-2	-1215	-955	-855	-510	-445	-390	-325	-325
		3	-1215	-980	-895	-520	-455	-400	-325	-325
		4	-1290	-1055	-975	-585	-520	-450	-375	-375
		5	-1425	-1155	-1085	-725	-645	-565	-485	-485
		6	-1485	-1230	-1190	-810	-760	-675	-595	-595
		7	-1570	-1340	-1260	-935	-870	-785	-705	-705
	SLM 43	Leaf 1-3	-1265	-990	-905	-625	-575	-535	-505	-505
		4	-1340	-1065	-985	-670	-605	-560	-525	-525
		5	-1450	-1165	-1095	-790	-735	-700	-665	-665
		6	-1535	-1240	-1200	-875	-840	-805	-770	-770
		7	-1620	-1350	-1270	-975	-940	-905	-870	-870
	LM 53	Leaf 1-4	-1420	-1130	-1025	-805	-770	-745	-710	-710
		5	-1505	-1205	-1135	-910	-885	-860	-825	-825
		6	-1620	-1305	-1210	-995	-975	-950	-915	-915
		7	-1705	-1380	-1325	-1105	-1085	-1060	-1025	-1025
SGO 63	Leaf 1-5	-1635	-1295	-1215	-985	-940	-915	-880	-880	
	6	-1705	-1385	-1295	-1080	-1050	-1020	-985	-985	
T I N G E D	SM 24	Leaf 1-2	-1325	-1140	-1065	-675	-650	-590	-530	-530
		3	-1325	-1140	-1065	-675	-650	-590	-530	-530
		4	-1450	-1265	-1165	-775	-750	-690	-630	-630
		5	-1535	-1350	-1275	-900	-875	-815	-755	-755
		6	-1695	-1510	-1435	-1090	-1065	-1005	-945	-945
	MID 34	Leaf 1-2	-1340	-1155	-1080	-690	-665	-605	-545	-545
		3	-1340	-1155	-1080	-690	-665	-605	-545	-545
		4	-1465	-1280	-1180	-790	-765	-705	-645	-645
		5	-1550	-1365	-1290	-915	-890	-830	-770	-770
		6	-1710	-1525	-1450	-1105	-1080	-1020	-960	-960
	SLM 44	Leaf 1-3	-1455	-1270	-1195	-805	-780	-720	-660	-660
		4	-1530	-1370	-1245	-855	-830	-770	-710	-710
		5	-1605	-1430	-1330	-955	-930	-870	-810	-810
		6	-1765	-1580	-1505	-1160	-1135	-1075	-1015	-1015
	LM 54	Leaf 1-4	-1555	-1395	-1320	-910	-895	-835	-785	-785
5		-1640	-1465	-1365	-1025	-1000	-940	-890	-890	
Yellow Stained	25	Leaf 1 & 2	-1585	-1400	-1325	-935	-910	-850	-790	-790
		3	-1585	-1400	-1325	-935	-910	-850	-790	-790
		4	-1710	-1525	-1425	-1035	-1010	-950	-890	-890
	35	Leaf 1 & 2	-1600	-1415	-1340	-950	-925	-865	-805	-805
		3	-1600	-1415	-1340	-950	-925	-865	-805	-805

1/ Discounts for all cells not shown are -4000, except for Color Grade White, Leaf Grade 8, which shall have a discount of -2000.

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-31)=13/16 thru 31/32 inch; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32; (38+)=1-3/16 & longer

2022-CROP UPLAND COTTON SCHEDULE OF PREMIUMS AND DISCOUNTS

Extraneous Matter 2022-Crop Upland Cotton		
	Level 1	Level 2
	Points of discounts	
Tex-NM-Oklahoma-KS Bark	-350	-525
Prep. All Locations	-200	-670
Other 1/	-465	-650
Plastic	-4000	-4000

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Micronaire Differences 2022-Crop Upland Cotton	
Micronaire Reading	Points
2.4 & lower	-1840
2.5 through 2.6	-1415
2.7 through 2.9	-950
3.0 through 3.2	-650
3.3 through 3.4	-475
3.5 through 3.6	0
3.7 through 4.2 a/	5
4.3 through 4.9	0
5.0 through 5.2	-235
5.3 & higher	-390

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

Length Uniformity 2022-Crop Upland Cotton	
Uniformity	Points
77.9 & lower	-90
78.0 - 78.9	-60
79.0 - 79.9	-50
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	5
83.0 - 83.9	10
84.0 - 84.9	15
85.0 - 85.9	20
86.0 & higher	20

Fiber Strength 2022-Crop Upland Cotton	
Strength	Points
17.9 & lower	-600
18.0 - 18.9	-515
19.0 - 19.9	-515
20.0 - 20.9	-510
21.0 - 21.9	-505
22.0 - 22.9	-480
23.0 - 23.9	-465
24.0 - 24.9	-455
25.0 - 25.9	-410
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	15
31.0 - 32.9	30
33.0 & higher	40

2022 ELS (AMERICAN PIMA) COTTON PREMIUMS AND DISCOUNTS

2022-Crop ELS Cotton Extraneous Matter		
	Discounts, Points/lb.	
	Level 1	Level 2
Preparation	-810	-1095
Plastic	-4000	-4000
Grass, Spindle Twist, Bark & Other	-715	-1035

Micronaire Differences for Eligible Qualities 2022-Crop ELS Cotton	
Micronaire Reading	Discounts, Points/lb.
3.5 & higher	0
3.3 - 3.4	-400
3.0 - 3.2	-900
2.7 - 2.9	-1400
2.6 & lower	-1900

2022-Crop ELS Cotton Strength	
Strength Reading (g/tex)	Discounts, Points/lb.
37.0 & higher	0
36.0-36.9	-850
35.0-35.9	-1100
34.9 & lower	-1350

**2022-CROP EXTRA LONG STAPLE "ELS"
(AMERICAN PIMA) COTTON**

Schedule of Loan Rates for Eligible Qualities

2022-Crop ELS Cotton Stored in Approved

2022 Loan

Warehouses in all Locations.

(Cents per pound, net weight, micronaire 3.5 & above and strength of 37.0 and above 1/)

Grade and Leaf		Staple		
		1-3/8 (44)	1-7/16 (46)	1-1/2 (48 & Longer)
		2022 Loan	2022 Loan	2022 Loan
Grade				
1		92.85	95.20	95.65
2		92.65	95.00	95.45
3		90.60	93.75	93.90
4		78.75	81.90	82.05
5		71.85	73.50	73.50
6		68.50	69.70	69.70
Below 6		52.25	52.25	52.25
	Leaf	Leaf Dis. (ct/lb)	Colors	
	1	0.00	All	
	2	0.00	All	
	3	-3.45	1-3	
	4	-3.60	1-3	
	5	-3.70	1-4	
	6	-3.80	1-5	
	7	-3.80	1-6	

1/ A micronaire premium of 19 points (0.19 cents) per pound is reflected in the loan rates for the eligible qualities. Also, a strength premium of 8 points (0.08 cents) per pound is reflected in the loan rates for the eligible qualities. The adjusted national average loan rate reflected in the above schedule is 95.27 cents per pound. Cotton with micronaire readings below 3.5 and strength below 37.0 will be subject to the discounts in the schedules of micronaire and strength differences for ELS cotton. **No additional discounts are applied to eligible qualities below color grade 6.**