

WASDE - 624 - 17

U.S. Cotton Supply and Use 1/

	2020/21	2021/22 Est.	2022/23 Proj. Apr	2022/23 Proj. May
Area				
			<i>Million Acres</i>	
Planted	12.09	11.22	NA	12.23 *
Harvested	8.22	10.27	NA	9.14 *
			<i>Pounds</i>	
Yield per Harvested Acre	853	819	NA	867 *
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	7.25	3.15	NA	3.40
Production	14.61	17.52	NA	16.50
Imports	0.00	0.01	NA	0.01
Supply, Total	21.86	20.68	NA	19.91
Domestic Use	2.40	2.55	NA	2.50
Exports, Total	16.37	14.75	NA	14.50
Use, Total	18.77	17.30	NA	17.00
Unaccounted 2/	-0.06	-0.02	NA	0.01
Ending Stocks	3.15	3.40	NA	2.90
Avg. Farm Price 3/	66.3	92.0	NA	90.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. *Planted area as reported in March 31, 2022 Prospective Plantings. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to reflect unfavorable moisture conditions. Yield based on 5-year average yields by region.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2020/21	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	97.65	111.48	49.08	121.69	48.51	-0.07	88.07
World Less China	60.75	81.98	36.22	81.69	48.50	-0.07	48.82
United States	7.25	14.61	3/	2.40	16.37	-0.06	3.15
Total Foreign	90.40	96.87	49.08	119.29	32.14	-0.01	84.92
Major Exporters 4/	39.11	53.89	1.60	34.62	27.63	-0.08	32.42
Central Asia 5/	2.68	5.45	0.01	3.82	1.99	0.00	2.33
Afr. Fr. Zone 6/	2.52	4.84	3/	0.11	5.31	0.00	1.93
S. Hemis. 7/	17.62	15.65	0.14	4.04	13.59	-0.09	15.87
Australia	1.20	2.80	3/	0.01	1.56	-0.10	2.52
Brazil	14.40	10.82	0.01	3.10	11.01	0.00	11.12
India	15.68	27.60	0.84	26.00	6.19	0.00	11.94
Major Importers 8/	48.87	39.77	45.06	80.67	3.10	0.07	49.85
Mexico	0.69	1.02	0.93	1.70	0.49	0.03	0.43
China	36.90	29.50	12.86	40.00	0.01	0.00	39.25
European Union 9/	0.62	1.69	0.56	0.59	1.96	0.00	0.33
Turkey	2.77	2.90	5.33	7.70	0.59	0.00	2.71
Pakistan	3.19	4.50	5.33	10.70	0.03	0.03	2.27
Indonesia	0.64	3/	2.31	2.45	0.01	0.00	0.50
Thailand	0.10	3/	0.60	0.61	0.00	0.01	0.08
Bangladesh	2.52	0.15	8.75	8.50	0.00	0.01	2.90
Vietnam	1.11	3/	7.31	7.30	0.00	0.00	1.12
2021/22 Est.							
World	88.07	118.45	45.47	122.94	45.54	-0.15	83.65
World Less China	48.82	91.45	36.67	84.44	45.47	-0.15	47.17
United States	3.15	17.52	0.01	2.55	14.75	-0.02	3.40
Total Foreign	84.92	100.92	45.46	120.39	30.79	-0.13	80.25
Major Exporters 4/	32.42	57.91	1.98	34.78	26.59	-0.17	31.10
Central Asia 5/	2.33	5.03	0.02	3.82	1.62	0.00	1.94
Afr. Fr. Zone 6/	1.93	6.21	3/	0.11	6.25	0.00	1.77
S. Hemis. 7/	15.87	20.77	0.16	4.23	13.58	-0.18	19.18
Australia	2.52	5.50	3/	0.01	4.40	-0.19	3.80
Brazil	11.12	13.20	0.03	3.20	7.90	0.00	13.24
India	11.94	25.50	1.20	26.00	4.70	0.00	7.94
Major Importers 8/	49.85	39.77	40.89	81.28	2.83	0.05	46.36
Mexico	0.43	1.22	1.05	2.00	0.33	0.03	0.35
China	39.25	27.00	8.80	38.50	0.08	0.00	36.48
European Union 9/	0.33	1.59	0.61	0.62	1.71	-0.03	0.23
Turkey	2.71	3.80	5.55	8.60	0.65	0.00	2.81
Pakistan	2.27	6.00	4.80	11.00	0.05	0.03	1.99
Indonesia	0.50	3/	2.55	2.55	0.01	0.00	0.49
Thailand	0.08	3/	0.73	0.70	0.00	0.01	0.10
Bangladesh	2.90	0.15	8.30	8.80	0.00	0.01	2.54
Vietnam	1.12	3/	7.40	7.40	0.00	0.00	1.13

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2022/23 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Apr	NA	NA	NA	NA	NA	NA	NA
	May	83.65	121.06	47.56	121.99	47.56	-0.10	82.82
World Less China	Apr	NA	NA	NA	NA	NA	NA	NA
	May	47.17	93.56	37.06	83.99	47.51	-0.10	46.40
United States	Apr	NA	NA	NA	NA	NA	NA	NA
	May	3.40	16.50	0.01	2.50	14.50	0.01	2.90
Total Foreign	Apr	NA	NA	NA	NA	NA	NA	NA
	May	80.25	104.56	47.56	119.49	33.06	-0.10	79.92
Major Exporters 4/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	31.10	60.24	2.46	34.15	28.98	-0.17	30.84
Central Asia 5/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	1.94	5.29	0.02	3.75	1.54	0.00	1.95
Afr. Fr. Zone 6/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	1.77	6.25	3/	0.11	6.06	0.00	1.85
S. Hemis. 7/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	19.18	20.76	0.15	4.18	16.91	-0.18	19.18
Australia	Apr	NA	NA	NA	NA	NA	NA	NA
	May	3.80	5.50	3/	0.01	5.70	-0.19	3.78
Brazil	Apr	NA	NA	NA	NA	NA	NA	NA
	May	13.24	13.20	0.02	3.20	10.00	0.00	13.26
India	Apr	NA	NA	NA	NA	NA	NA	NA
	May	7.94	27.50	1.70	25.50	4.00	0.00	7.64
Major Importers 8/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	46.36	41.07	42.71	81.15	2.57	0.07	46.35
Mexico	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.35	1.33	1.10	2.10	0.28	0.03	0.37
China	Apr	NA	NA	NA	NA	NA	NA	NA
	May	36.48	27.50	10.50	38.00	0.05	0.00	36.43
European Union 9/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.23	1.58	0.58	0.61	1.53	0.00	0.26
Turkey	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.81	4.30	5.00	8.60	0.65	0.00	2.86
Pakistan	Apr	NA	NA	NA	NA	NA	NA	NA
	May	1.99	6.20	5.00	11.10	0.05	0.03	2.02
Indonesia	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.49	3/	2.50	2.50	0.01	0.00	0.49
Thailand	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.10	3/	0.70	0.70	0.00	0.01	0.09
Bangladesh	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.54	0.16	8.80	9.00	0.00	0.01	2.49
Vietnam	Apr	NA	NA	NA	NA	NA	NA	NA
	May	1.13	3/	7.50	7.50	0.00	0.00	1.13

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