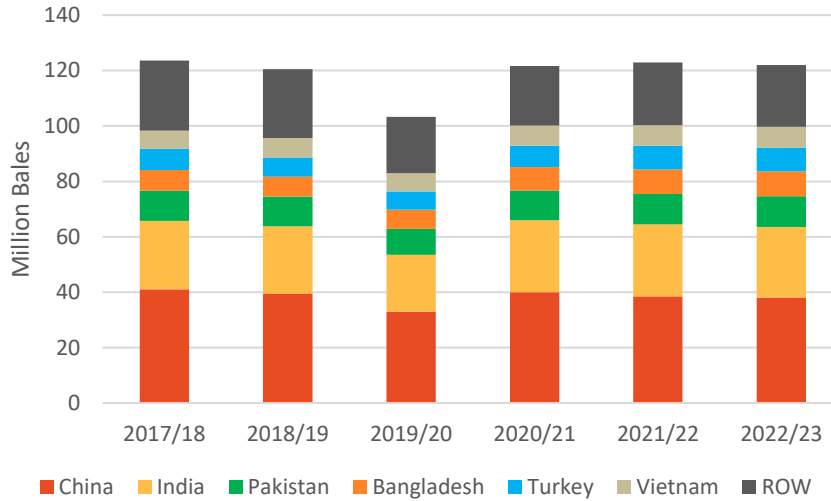


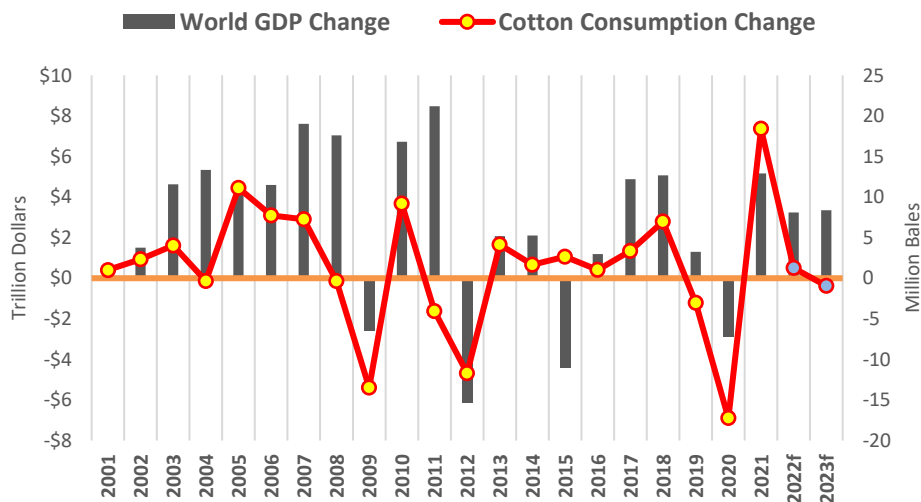
Cotton: World Markets and Trade

2022/23 Global Cotton Consumption Forecast Down from Last Year



Global cotton consumption is forecast at 122.0 million bales, down 1.0 million bales from the previous year. The highest cotton prices in 11 years and concerns regarding the global macroeconomic environment are expected to cap consumption growth. This is the first May outyear cotton forecast with lower consumption in 36 years, despite higher projected outyear production. Although consumption is projected to decline, this would still be the second highest level within the last 5 years.

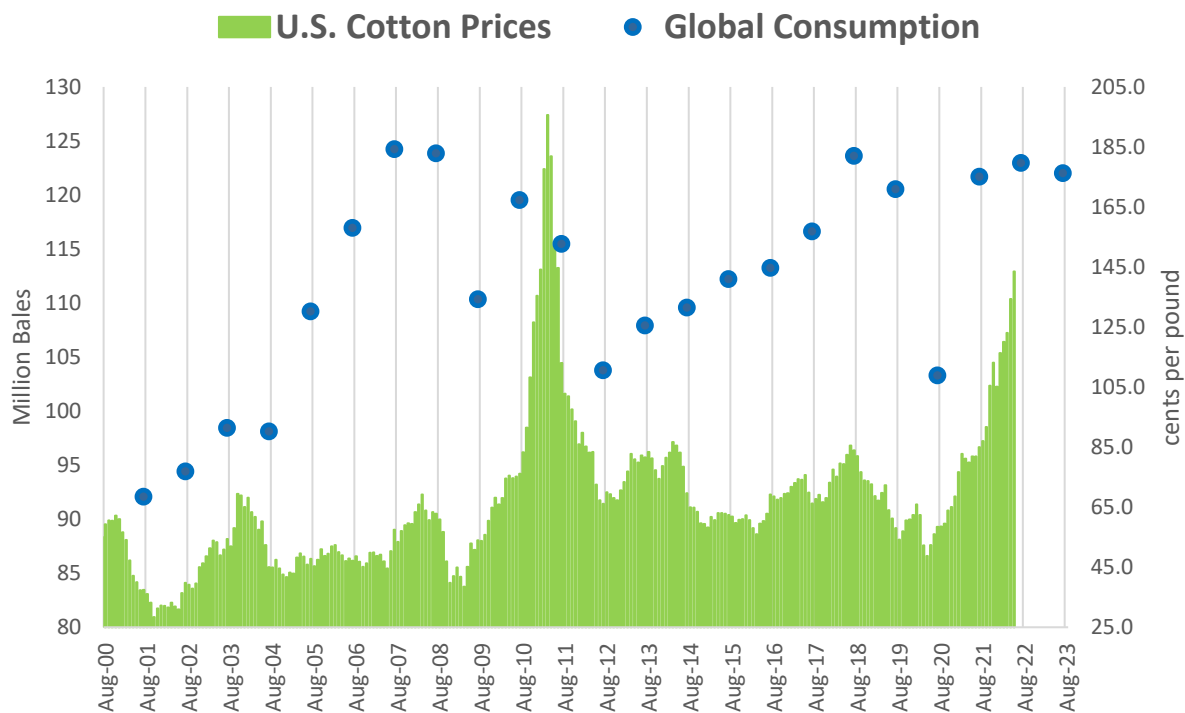
Higher cotton lint, consumer, and producer prices coupled with expected shifts in consumer spending are expected to hinder cotton lint consumption. The International Monetary Fund currently projects global Gross Domestic Product (GDP) to grow 3.6 percent for calendar years 2022 and 2023 in its April 2022 outlook, down from an estimated 6.1 in 2021. Year-over-year changes in global GDP and cotton lint consumption are strongly and positively correlated; however, they do not always follow the same trend as seen below.



Source: World Bank and International Monetary Fund; USDA PSD.

Higher costs of food, transportation, and housing will limit spending on cotton products (e.g., apparel, home textiles such as bed sheets and towels, etc.). Spending on home textiles and improvements witnessed significant gains following the implementation of widespread COVID-19 lockdowns, and these expenditures are expected to now slow. Consumers are expected to devote a greater share of disposable income to services relative to non-durable goods such as apparel this year and next year. Lastly, higher interest rates are likely to raise financing costs for consumers of cotton products and mills purchasing cotton lint.

Rising global Producer Price Index levels are also expected to be indicative of slowing cotton consumption growth as mills combat rising costs, mostly notably for cotton lint. In addition, higher transportation, energy, and other input costs as well as lower cotton yarn prices relative to lint (i.e., cotton yarn minus cotton lint price) are expected to pressure profit margins. This is especially true as downstream entities such as fabric mills have difficulty operating at significantly higher prices relative to the previous year, and ultimately passing on costs to cut-and-sew/garment manufacturers.

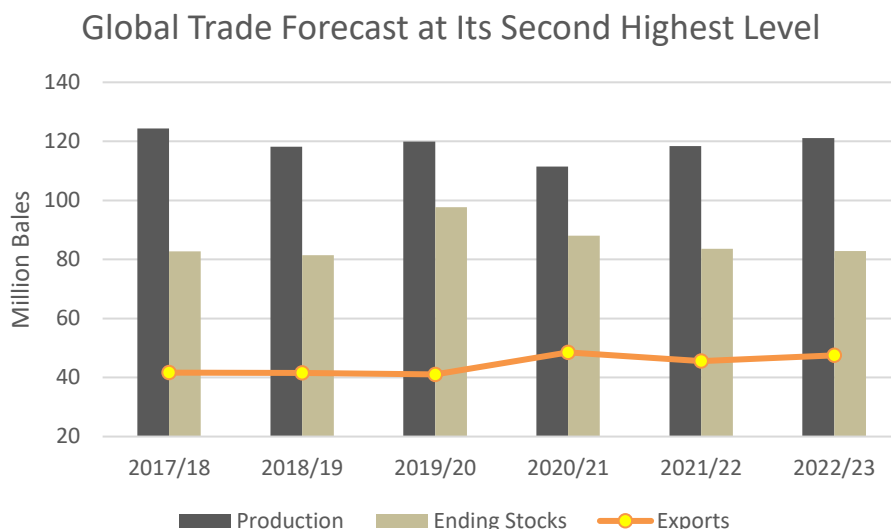


Note: Cotton prices are the simple average of US. spot quotations reported by the Agricultural Marketing Service. For Global Consumption, Aug-23 observation represents the 2022/23 projected level (August 2022 through July 2023).

Of the top ten consuming countries, four (India, China, the United States, and Uzbekistan) are expected to decline; Turkey and Brazil are forecast unchanged from the previous year. Pakistan, Bangladesh, and Vietnam are expected to witness consumption growth. Greater spinning capacity in South and Southeast Asia is expected to drive greater cotton lint demand in these regions. However, despite greater spinning capacity relative to pre-COVID levels, India consumption is expected down and partly due to the lowest projected domestic supplies in 4 years.

Global trade is forecast up from the previous year to its second-highest level ever. China is projected to be the largest importer for the third consecutive year at 10.5 million bales due to strong demand to replenish state reserves and commercial stocks of foreign cotton in consignment.

Of the top five importers, only Turkey is expected down due to higher carryin and domestic production. Exports for Brazil and Australia are forecast up with large exportable supplies. India shipments are projected lower with smaller domestic supplies.



Global ending stocks for most major producing and consuming countries are slightly lower compared with the previous year. Despite higher global production and lower consumption, drastically lower carryin compared with the previous year is projected to cap any significant rise in stock levels. This is especially relevant to China and India, where 2022/23 carryin levels are significantly below the previous year. Lower government and/or state trading enterprise stocks in both countries show the most significant difference compared with the previous year's beginning stocks.

Since 2016/17, negative changes in cotton lint and cotton yarn prices have trended closely with downfalls in global cotton consumption. The U.S. season-average farm price for 2022/23 is forecast at 90 cents, down 2 cents from the previous year but the second highest on record.¹ Still, forecast 2022/23 global cotton consumption relative to global GDP and population remains significantly below the record level of cotton consumption witnessed 16 years ago.

2021/22 Outlook

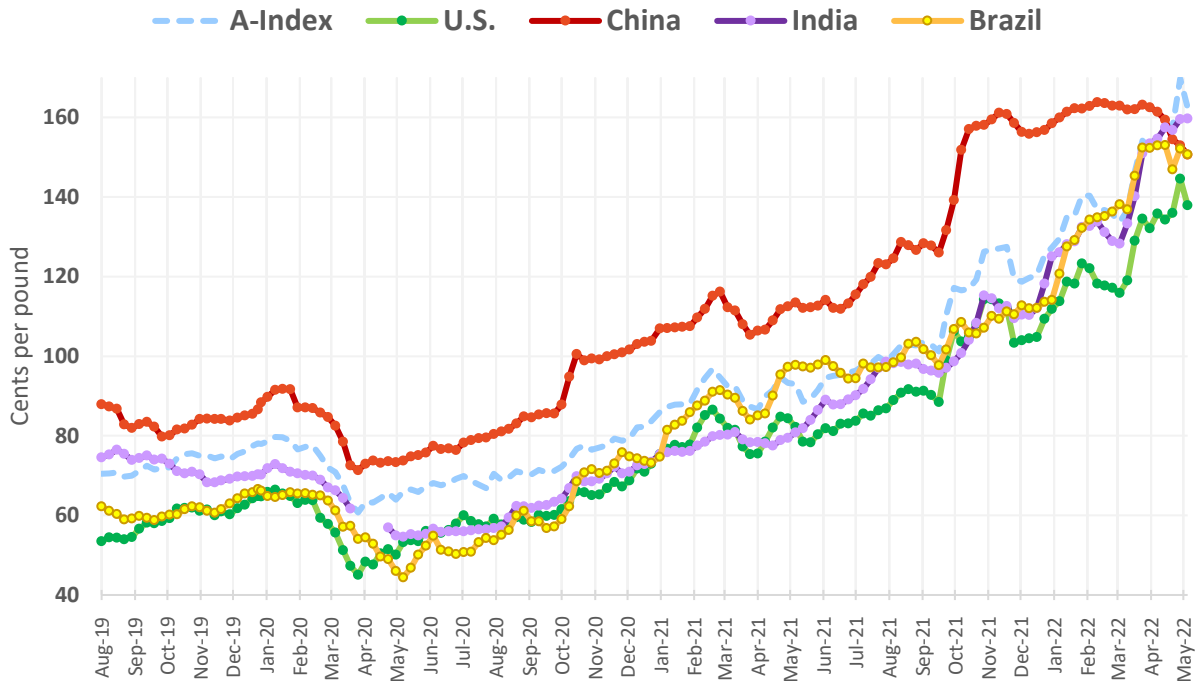
Global production is lowered 1.8 million bales from last month, largely due to a drop of 1.0 million bales from India. Global use is down 1.1 million bales, and ending stocks are up 271,000 bales. Global trade is down slightly with a drop of 500,000 bales in India exports. Additionally, imports are lower for China, Pakistan, and Vietnam.

U.S. production is slightly lowered to 17.5 million bales, exports are unchanged at 14.8 million, and ending stocks are lowered to 3.4 million bales. The projected U.S. season-average farm price is up 1 cent to a record 92 cents per pound.

For current prices received by farmers click here: [NASS farm price](#)

¹When referencing NASS records published since 1909.

Weekly Cotton Prices



Notes: **A-Index** is the average of the five cheapest quotations (quality being Middling $1^{1/8}$) for Cost and Freight (CFR) at a Far Eastern Port (more information [here](#)); **U.S.** is the simple average of spot quotations reported by the Agricultural Marketing Service (more information [here](#)); **China** is the reported China Cotton Price Index (i.e. CCIndex 3128B) and reflects the national weighted average of cotton (3128B grade) delivered to more than 200 enterprises in China; **India** is the Shankar-6 (grade 29-3.8-76) spot price reported [here](#); **Brazil** is the delivered price in São Paulo city (grade strict low middling).

Changes Since Apr. WASDE (cents per pound)

	A-Index	U.S.	China	India	Brazil
6-Apr	154.0	132.1	162.9	153.7	151.7
9-May	162.5	137.9	150.6	159.7	150.7
Change	8.5	5.8	-12.3	6.1	-1.0

Global cotton prices climbed once again since last month's WASDE, with the A-Index rising over 8 cents per pound to over 162 cents and nearly 70 cents above the same period last year. Prices on the Intercontinental Exchange (ICE) have witnessed another volatile month with significant swings in price but ended only about 5 cents higher. Large quantities of unfixed sales on the July contract coupled with low certificated stocks both supported the rise. Spot prices in the United States are roughly 140 cents per pound, up more than 50 cents compared to last year and up over 85 cents compared with 2 years ago.

Contrary to price movements across the world, spot prices in China plunged. High lint prices and large cotton yarn/fabric stocks continue to suppress cotton lint demand. A depreciating yuan relative to the U.S. dollar, large commercial stocks, and slowing demand for yarn continue to pressure prices. The A-

index now exceeds China’s spot prices for the first time in 11 years. Just 2 months ago, the A-Index was roughly 30 cents lower than domestic prices in China, signaling the drastic change between international and China prices.



Source: USDA Export Sales; Note: ROW (Rest of World)

2021/22 Trade Outlook (1,000 480-lb Bales)

Major Importers:

	Previous	Current	Change	Reason
WORLD	45,803	45,465	-338	
China	9,200	8,800	-400	Lower consumption
Pakistan	5,000	4,800	-200	Lower consumption
Vietnam	7,500	7,400	-100	Seasonally strong imports lower than expected
Turkey	5,450	5,550	100	Stronger consumption
India	1,100	1,200	100	Lower import tariff and domestic supplies

2021/22 Trade Outlook (1,000 480-lb Bales)

Major Exporters:

	Previous	Current	Change	Reason
WORLD	45,833	45,542	-291	
India	5,200	4,700	-500	Lower domestic supplies
Benin	1,600	1,500	-100	Logistical issues
Cote d'Ivoire	1,275	1,375	100	Stronger-than-expected shipments

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

Questions may be directed to:

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FAS Reports and Databases:

Current *World Market and Trade and World Agricultural Production Reports*:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Market and Trade and World Agricultural Production Reports*:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oc/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications>

Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Argentina									
2020/21	-15	0	-30	0	0	0	0	0	-30
2021/22	0	-30	0	0	50	0	0	0	-80
Armenia									
2014/15	0	0	0	1	0	1	0	1	0
2015/16	0	0	0	1	0	1	0	1	0
2016/17	0	0	0	1	0	1	0	1	0
2017/18	0	0	0	1	0	1	0	1	0
2018/19	0	0	0	1	0	1	0	1	0
2019/20	0	0	0	1	0	1	0	1	0
2020/21	0	0	0	1	0	1	0	1	0
2021/22	0	0	0	1	0	1	0	1	0
Australia									
2014/15	0	0	0	0	0	0	70	70	-70
2015/16	0	-70	0	0	0	0	-25	-25	-45
2016/17	0	-45	0	0	0	0	-115	-115	70
2017/18	0	70	0	0	0	-5	-170	-175	245
2018/19	0	245	0	0	0	-25	-80	-105	350
2019/20	0	350	0	0	0	-25	-20	-45	395
2020/21	0	395	0	0	0	-25	-100	-125	520
2021/22	0	520	0	0	0	-25	-190	-215	735
Bangladesh									
2020/21	-1	0	2	0	0	0	0	0	2
2021/22	0	2	0	0	0	0	0	0	2
Belgium-Luxembourg									
2020/21	0	0	0	1	0	1	0	1	0
Benin									
2021/22	0	0	0	0	-100	0	0	0	100
Bolivia									
2020/21	0	0	0	-1	0	1	0	1	-2
2021/22	0	-2	0	0	0	0	0	0	-2
Burkina Faso									
2020/21	0	0	35	0	0	0	0	0	35
2021/22	0	35	15	0	0	0	0	0	50
Cameroon									

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2020/21	0	0	0	0	50	0	0	0	-50
2021/22	0	-50	30	0	0	0	0	0	-20
Chile									
2014/15	0	0	0	1	0	0	0	0	1
2015/16	0	1	0	1	0	1	0	1	1
2016/17	0	1	0	1	0	1	0	1	1
2017/18	0	1	0	1	0	1	0	1	1
2018/19	0	1	0	1	0	1	0	1	1
2019/20	0	1	0	2	0	2	0	2	1
2020/21	0	1	0	2	0	2	0	2	1
2021/22	0	1	0	2	0	2	0	2	1
China									
2021/22	0	0	0	-400	0	-500	0	-500	100
Cote d'Ivoire									
2017/18	0	0	0	0	0	-5	0	-5	5
2018/19	0	5	0	0	0	-35	0	-35	40
2019/20	0	40	0	0	0	-20	0	-20	60
2020/21	0	60	0	0	-3	-20	0	-20	83
2021/22	-5	83	-50	0	100	-20	0	-20	-47
Cyprus									
2016/17	0	0	0	1	0	1	0	1	0
2017/18	0	0	0	1	0	1	0	1	0
2018/19	0	0	0	1	0	1	0	1	0
2019/20	0	0	0	1	0	1	0	1	0
2020/21	0	0	0	1	0	1	0	1	0
2021/22	0	0	0	1	0	1	0	1	0
Dominican Republic									
2016/17	0	0	0	1	0	1	0	1	0
2018/19	0	0	0	3	0	2	0	2	1
2019/20	0	1	0	1	0	1	0	1	1
2020/21	0	1	0	1	0	2	0	2	0
2021/22	0	0	0	1	0	1	0	1	0
Egypt									
2021/22	-15	0	-50	0	0	-25	0	-25	-25
Ghana									
2019/20	0	0	0	0	0	-5	0	-5	5
2020/21	0	5	0	0	10	-5	0	-5	0

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2021/22	0	0	0	0	10	-5	0	-5	-5
Hong Kong									
2021/22	0	0	0	4	4	0	0	0	0
Hungary									
2017/18	0	0	0	1	1	0	0	0	0
2019/20	0	0	0	-1	-1	0	0	0	0
India									
2021/22	0	0	-1,000	100	-500	0	0	0	-400
Indonesia									
2021/22	0	0	0	50	0	50	0	50	0
Iran									
2021/22	0	0	0	25	0	25	0	25	0
Ireland									
2018/19	0	0	0	1	0	1	0	1	0
2019/20	0	0	0	1	0	1	0	1	0
2020/21	0	0	0	1	0	1	0	1	0
2021/22	0	0	0	1	0	1	0	1	0
Israel									
2012/13	0	0	0	-1	-2	0	0	0	1
2013/14	0	1	0	0	15	0	0	0	-14
2014/15	0	-14	0	1	-1	0	0	0	-12
2015/16	0	-12	0	-1	-21	0	0	0	8
2016/17	0	8	0	-1	15	0	0	0	-8
2017/18	0	-8	0	-1	-7	0	0	0	-2
2018/19	0	-2	0	-1	-4	0	0	0	1
2019/20	0	1	0	-1	-10	-2	0	-2	12
2020/21	0	12	0	0	7	-2	0	-2	7
2021/22	0	7	0	0	10	-2	0	-2	-1
Italy									
2018/19	0	0	0	-2	0	0	0	0	-2
2019/20	0	-2	0	-2	0	0	0	0	-4
2020/21	0	-4	0	-1	0	-5	0	-5	0
2021/22	0	0	0	5	0	5	0	5	0
Japan									
2021/22	0	0	0	5	0	5	0	5	0

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Malawi									
2017/18	0	0	0	0	-10	10	0	10	0
2018/19	0	0	0	0	-10	10	0	10	0
2019/20	0	0	0	0	-10	5	0	5	5
2020/21	0	5	0	0	-10	15	0	15	0
2021/22	0	0	0	0	-15	15	0	15	0
Mali									
2020/21	0	0	15	0	0	0	0	0	15
2021/22	0	15	55	0	0	0	0	0	70
Mexico									
2021/22	0	0	0	0	75	0	0	0	-75
Netherlands									
2021/22	0	0	0	2	0	1	0	1	1
Nicaragua									
2020/21	0	0	0	20	0	20	0	20	0
2021/22	0	0	0	50	0	45	0	45	5
Nigeria									
2020/21	0	0	0	-10	0	0	0	0	-10
2021/22	0	-10	0	-10	0	0	0	0	-20
Pakistan									
2021/22	0	0	0	-200	0	-200	0	-200	0
Panama									
2021/22	0	0	0	1	0	1	0	1	0
Russia									
2021/22	0	0	0	-10	0	-10	0	-10	0
Spain									
2021/22	0	0	0	0	25	0	-25	-25	0
Sudan									
2020/21	0	0	0	0	0	10	0	10	-10
2021/22	0	-10	0	0	0	10	0	10	-20
Tajikistan									
2021/22	0	0	0	0	15	-15	0	-15	0
Tanzania									

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2020/21	0	0	0	0	-25	30	0	30	-5
2021/22	0	-5	0	0	-25	30	0	30	-10
Thailand									
2021/22	0	0	0	25	0	15	0	15	10
Togo									
2020/21	0	0	0	0	-40	0	0	0	40
2021/22	0	40	0	0	10	0	0	0	30
Tunisia									
2015/16	0	0	0	2	0	0	0	0	2
2016/17	0	2	0	-3	0	0	0	0	-1
2017/18	0	-1	0	1	0	0	0	0	0
2018/19	0	0	0	1	0	0	0	0	1
2019/20	0	1	0	2	0	0	0	0	3
2020/21	0	3	0	9	0	5	0	5	7
2021/22	0	7	0	10	0	15	0	15	2
Turkey									
2021/22	0	0	0	100	0	100	0	100	0
Turkmenistan									
2021/22	0	0	0	0	50	-50	0	-50	0
United Kingdom									
2019/20	0	0	0	-1	0	-1	0	-1	0
2020/21	0	0	0	-1	0	-1	0	-1	0
2021/22	0	0	0	-1	0	-1	0	-1	0
United States									
2020/21	-24	0	0	0	0	0	0	0	0
2021/22	123	0	-101	0	0	0	-1	-1	-100
Uzbekistan									
2016/17	80	0	685	0	0	100	0	100	585
2017/18	-50	585	500	0	0	-100	0	-100	1,185
2018/19	10	1,185	-505	0	0	-100	0	-100	780
2019/20	40	780	-1,060	0	0	-400	0	-400	120
2020/21	85	120	-350	0	0	-350	0	-350	120
2021/22	80	120	-650	0	0	-500	0	-500	-30
Vietnam									
2021/22	0	0	0	-100	0	-100	0	-100	0

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
World									
World									
2012/13	0	0	0	-1	-2	0	0	0	1
2013/14	0	1	0	0	15	0	0	0	-14
2014/15	0	-14	0	3	-1	1	70	71	-81
2015/16	0	-81	0	3	-21	2	-25	-23	-34
2016/17	80	-34	685	0	15	104	-115	-11	647
2017/18	-50	647	500	4	-16	-97	-170	-267	1,434
2018/19	10	1,434	-505	5	-14	-144	-80	-224	1,172
2019/20	40	1,172	-1,060	3	-21	-442	-20	-462	598
2020/21	45	598	-328	23	-11	-319	-100	-419	723
2021/22	183	723	-1,751	-338	-291	-1,130	-216	-1,346	271

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2017/18	2018/19	2019/20	2020/21	2021/22	May 2022/23
Production						
China	5,987	6,042	5,933	6,423	5,879	5,987
India	6,314	5,661	6,205	6,009	5,552	5,987
United States	4,555	3,999	4,336	3,181	3,815	3,592
Brazil	2,007	2,830	3,000	2,356	2,874	2,874
Pakistan	1,785	1,655	1,350	980	1,306	1,350
Australia	1,045	479	136	610	1,197	1,197
Turkey	871	816	751	631	827	936
Other	4,513	4,254	4,407	4,083	4,338	4,433
Total	27,079	25,736	26,118	24,272	25,789	26,358
USE Dom. Consumption						
China	8,927	8,600	7,185	8,709	8,382	8,274
India	5,389	5,291	4,463	5,661	5,661	5,552
Pakistan	2,373	2,330	2,047	2,330	2,395	2,417
Bangladesh	1,633	1,568	1,502	1,851	1,916	1,960
Turkey	1,644	1,502	1,437	1,676	1,872	1,872
Vietnam	1,437	1,524	1,437	1,589	1,611	1,633
Brazil	740	740	588	675	697	697
Other	4,766	4,686	3,830	4,003	4,233	4,156
Total	26,909	26,241	22,489	26,494	26,768	26,560
Imports						
China	1,243	2,099	1,554	2,800	1,916	2,286
Bangladesh	1,655	1,524	1,633	1,905	1,807	1,916
Vietnam	1,524	1,511	1,411	1,592	1,611	1,633
Pakistan	740	621	865	1,159	1,045	1,089
Turkey	956	785	1,017	1,160	1,208	1,089
Indonesia	766	664	547	502	555	544
India	365	392	496	184	261	370
Other	1,798	1,649	1,307	1,383	1,495	1,428
Total	9,047	9,245	8,831	10,686	9,899	10,355
Exports						
United States	3,545	3,230	3,377	3,564	3,211	3,157
Brazil	909	1,310	1,946	2,398	1,720	2,177
Australia	852	791	296	341	958	1,241
India	1,128	767	697	1,348	1,023	871
Benin	233	303	211	305	327	327
Mali	283	294	256	131	283	305
Greece	234	295	319	355	305	283
Other	1,878	2,053	1,836	2,122	2,088	1,993
Total	9,063	9,042	8,939	10,563	9,916	10,354
Ending Stocks						
China	8,272	7,766	8,034	8,546	7,942	7,931
Brazil	1,885	2,668	3,136	2,421	2,884	2,887
India	1,878	1,873	3,415	2,599	1,729	1,663
Australia	715	418	261	549	828	824
United States	914	1,056	1,579	686	740	631
Turkey	425	369	602	590	611	622
Bangladesh	404	388	548	632	554	542
Other	3,516	3,183	3,686	3,153	2,925	2,932
Total	18,009	17,723	21,260	19,176	18,212	18,032

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2017/18	2018/19	2019/20	2020/21	2021/22	May 2022/23
Production						
China	27,500	27,750	27,250	29,500	27,000	27,500
India	29,000	26,000	28,500	27,600	25,500	27,500
United States	20,923	18,367	19,913	14,608	17,523	16,500
Brazil	9,220	13,000	13,780	10,820	13,200	13,200
Pakistan	8,200	7,600	6,200	4,500	6,000	6,200
Australia	4,800	2,200	625	2,800	5,500	5,500
Turkey	4,000	3,750	3,450	2,900	3,800	4,300
Other	20,729	19,538	20,242	18,752	19,922	20,360
Total	124,372	118,205	119,960	111,480	118,445	121,060
USE Dom. Consumption						
China	41,000	39,500	33,000	40,000	38,500	38,000
India	24,750	24,300	20,500	26,000	26,000	25,500
Pakistan	10,900	10,700	9,400	10,700	11,000	11,100
Bangladesh	7,500	7,200	6,900	8,500	8,800	9,000
Turkey	7,550	6,900	6,600	7,700	8,600	8,600
Vietnam	6,600	7,000	6,600	7,300	7,400	7,500
Brazil	3,400	3,400	2,700	3,100	3,200	3,200
Uzbekistan	2,400	2,700	2,600	2,800	2,800	2,750
Indonesia	3,500	3,150	2,400	2,450	2,550	2,500
United States	3,225	2,975	2,150	2,400	2,550	2,500
Other	12,765	12,697	10,442	10,736	11,541	11,337
Total	123,590	120,522	103,292	121,686	122,941	121,987
Imports						
China	5,710	9,640	7,136	12,861	8,800	10,500
Bangladesh	7,600	7,000	7,500	8,750	8,300	8,800
Vietnam	7,000	6,940	6,480	7,310	7,400	7,500
Pakistan	3,400	2,850	3,975	5,325	4,800	5,000
Turkey	4,391	3,607	4,672	5,327	5,550	5,000
Indonesia	3,517	3,051	2,512	2,307	2,550	2,500
India	1,677	1,800	2,280	844	1,200	1,700
Mexico	925	850	590	928	1,050	1,100
Thailand	1,149	1,075	700	598	725	700
Egypt	550	500	500	600	600	600
Other	5,633	5,149	4,213	4,228	4,490	4,160
Total	41,552	42,462	40,558	49,078	45,465	47,560
Exports						
United States	16,281	14,833	15,512	16,371	14,750	14,500
Brazil	4,174	6,018	8,937	11,014	7,900	10,000
Australia	3,915	3,632	1,360	1,564	4,400	5,700
India	5,182	3,521	3,200	6,189	4,700	4,000
Benin	1,070	1,390	970	1,400	1,500	1,500
Mali	1,300	1,350	1,175	600	1,300	1,400
Greece	1,076	1,355	1,467	1,630	1,400	1,300
Burkina Faso	1,225	800	930	1,060	900	1,000
Cote d'Ivoire	620	895	643	1,176	1,375	950
Argentina	168	545	390	563	725	700
Other	6,614	7,189	6,471	6,947	6,592	6,505
Total	41,625	41,528	41,055	48,514	45,542	47,555
Ending Stocks						
China	37,993	35,670	36,899	39,250	36,475	36,425
Brazil	8,657	12,256	14,404	11,119	13,244	13,259
India	8,625	8,604	15,684	11,939	7,939	7,639
Australia	3,284	1,922	1,197	2,523	3,803	3,783
United States	4,200	4,850	7,250	3,150	3,400	2,900
Turkey	1,950	1,694	2,766	2,708	2,808	2,858
Bangladesh	1,855	1,783	2,515	2,902	2,543	2,488
Other	16,150	14,620	16,931	14,482	13,435	13,468
Total	82,714	81,399	97,646	88,073	83,647	82,820

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)			Yield (Kilograms per hectare)			Production (Million 480 lb. bales)			Change in Production			
	2020/21	Prel. 2021/22	2022/23 Proj. May	2020/21	Prel. 2021/22	2022/23 Proj. May	2020/21	Prel. 2021/22	2022/23 Proj. May	From last month MBales	Percent	From last year MBales	Percent
World	31.42	32.25	32.93	773	800	800	111.48	118.45	121.06			2.62	2.21
United States	3.33	4.16	3.70	957	918	972	14.61	17.52	16.50			-1.02	-5.84
Total Foreign	28.10	28.09	29.23	751	782	779	96.87	100.92	104.56			3.64	3.60
Western Hemisphere													
Brazil	1.37	1.60	1.60	1,720	1,796	1,796	10.82	13.20	13.20			0.00	0.00
Mexico	0.15	0.15	0.19	1,532	1,725	1,518	1.02	1.22	1.33			0.11	8.61
Argentina	0.41	0.48	0.43	717	680	692	1.35	1.50	1.35			-0.15	-10.00
Paraguay	0.01	0.01	0.01	416	416	416	0.02	0.02	0.02			0.00	0.00
Peru	0.01	0.01	0.01	1,089	1,113	1,113	0.03	0.05	0.05			0.00	0.00
Colombia	0.01	0.01	0.01	629	847	871	0.03	0.04	0.04			0.00	2.86
Africa													
Burkina Faso	0.56	0.60	0.65	372	362	352	0.95	0.99	1.05			0.06	6.06
Mali	0.17	0.72	0.74	396	432	427	0.30	1.43	1.45			0.02	1.40
Cote d'Ivoire	0.45	0.47	0.46	494	486	473	1.01	1.05	1.00			-0.05	-4.76
Cameroon	0.23	0.23	0.24	658	691	590	0.68	0.73	0.65			-0.08	-10.96
Benin	0.62	0.64	0.65	513	510	502	1.45	1.50	1.50			0.00	0.00
Chad	0.23	0.30	0.31	216	236	211	0.23	0.33	0.30			-0.03	-7.69
Togo	0.10	0.07	0.16	272	295	286	0.13	0.10	0.21			0.12	121.05
Senegal	0.02	0.02	0.02	460	458	458	0.04	0.04	0.04			0.00	0.00
Egypt	0.07	0.09	0.10	720	717	697	0.22	0.28	0.32			0.04	14.29
Zimbabwe	0.24	0.21	0.21	318	207	249	0.35	0.20	0.24			0.04	20.00
Nigeria	0.27	0.27	0.27	282	282	282	0.35	0.35	0.35			0.00	0.00
Asia Oceania													
China	3.25	3.10	3.15	1,976	1,896	1,901	29.50	27.00	27.50			0.50	1.85
India	13.29	12.15	12.70	452	457	471	27.60	25.50	27.50			2.00	7.84
Pakistan	2.20	2.00	2.20	445	653	614	4.50	6.00	6.20			0.20	3.33
Kazakhstan	0.11	0.12	0.12	534	502	521	0.27	0.27	0.28			0.01	3.77
Tajikistan	0.16	0.17	0.17	619	640	640	0.46	0.50	0.50			0.00	0.00
Turkmenistan	0.55	0.55	0.55	368	356	356	0.92	0.90	0.90			0.00	0.00
Uzbekistan	1.06	1.06	1.07	647	565	610	3.15	2.75	3.00			0.25	9.09
Turkey	0.35	0.45	0.53	1,804	1,839	1,783	2.90	3.80	4.30			0.50	13.16
Australia	0.28	0.60	0.55	2,217	1,996	2,177	2.80	5.50	5.50			0.00	0.00
Syria	0.03	0.03	0.03	1,219	1,132	1,132	0.14	0.13	0.13			0.00	0.00
Burma	0.24	0.25	0.25	635	644	644	0.70	0.73	0.73			0.00	0.00
Europe													
Greece	0.28	0.26	0.27	1,104	1,122	1,105	1.40	1.35	1.37			0.02	1.48
Others	1.43	1.49	1.61	542	509	483	3.57	3.49	3.57			0.08	2.35

Table 05 Cotton Supply and Distribution MY 2022/23
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	122	30	0	50	42
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	35	40	35	0	0	5
Angola	3	5	0	10	5	0	0	5
Argentina	425	1,350	0	2,888	600	0	700	1,588
Armenia	0	0	1	1	1	0	0	0
Australia	550	5,500	0	9,303	10	-190	5,700	3,783
Austria	0	0	15	18	15	0	0	3
Azerbaijan	110	520	0	531	50	0	470	11
Bahrain	0	0	35	43	35	0	0	8
Bangladesh	46	155	8,800	11,498	9,000	10	0	2,488
Belarus	0	0	30	35	30	0	0	5
Belgium-Luxembourg	0	0	20	27	15	0	5	7
Benin	650	1,500	0	2,103	15	0	1,500	588
Bolivia	5	10	1	17	11	0	0	6
Brazil	1,600	13,200	15	26,459	3,200	0	10,000	13,259
Bulgaria	2	10	12	29	23	0	0	6
Burkina Faso	650	1,050	0	1,185	25	0	1,000	160
Burma	245	725	10	1,032	650	0	70	312
Cambodia	0	0	1	2	1	0	0	1
Cameroon	240	650	0	939	20	0	650	269
Canada	0	0	2	2	2	0	0	0
Central African Republic	34	36	0	53	0	0	35	18
Chad	310	300	0	435	10	0	300	125
Chile	0	0	2	3	2	0	0	1
China	3,150	27,500	10,500	74,475	38,000	0	50	36,425
Colombia	9	36	75	132	110	0	0	22
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	0	0	30	39	30	0	0	9
Cote d'Ivoire	460	1,000	0	1,133	10	0	950	173
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	1	1	1	0	0	0
Czech Republic	0	0	5	7	6	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2022/23 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	0	0	2	3	2	0	0	1
Ecuador	3	9	51	75	62	0	0	13
Egypt	100	320	600	1,064	525	10	400	129
El Salvador	0	0	180	226	180	0	0	46
Estonia	0	0	15	18	15	0	0	3
Ethiopia	82	240	10	340	225	0	15	100
France	0	0	40	48	36	0	4	8
Germany	0	0	80	94	70	0	10	14
Ghana	15	28	0	38	5	0	20	13
Greece	270	1,370	20	1,502	70	0	1,300	132
Guatemala	2	3	190	231	190	0	0	41
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	0	6	5	0	0	1
Honduras	0	0	90	100	90	0	0	10
Hong Kong	0	0	5	8	0	0	5	3
Hungary	0	0	2	2	0	0	2	0
India	12,700	27,500	1,700	37,139	25,500	0	4,000	7,639
Indonesia	2	2	2,500	2,995	2,500	0	5	490
Iran	100	400	350	1,019	750	0	0	269
Iraq	10	15	35	75	50	0	0	25
Ireland	0	0	1	1	1	0	0	0
Israel	5	45	2	56	2	0	45	9
Italy	0	0	145	167	135	0	8	24
Japan	0	0	155	180	160	0	0	20
Kazakhstan	115	275	0	343	60	0	225	58
Kenya	10	5	40	55	45	0	0	10
Korea, North	19	55	90	210	145	0	0	65
Korea, South	0	0	575	700	575	0	5	120
Kyrgyzstan	20	95	0	105	0	0	95	10
Latvia	0	0	10	13	9	0	1	3
Lebanon	0	0	1	2	1	0	0	1
Lesotho	0	0	80	105	85	0	0	20
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	5	6	5	0	0	1
Madagascar	20	30	0	45	20	0	10	15

Table 05 Cotton Supply and Distribution MY 2022/23 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	80	90	0	174	20	0	70	84
Malaysia	0	0	500	1,429	300	0	300	829
Mali	740	1,450	0	1,851	25	0	1,400	426
Mauritius	0	0	100	121	100	0	0	21
Mexico	190	1,325	1,100	2,774	2,100	25	275	374
Moldova	0	0	50	72	50	0	0	22
Morocco	0	0	35	45	35	0	0	10
Mozambique	125	115	0	191	5	0	110	76
Netherlands	0	0	10	12	10	0	0	2
Nicaragua	0	0	90	105	90	0	0	15
Niger	5	9	0	14	3	0	6	5
Nigeria	270	350	0	459	250	0	100	109
Pakistan	2,200	6,200	5,000	13,190	11,100	25	50	2,015
Panama	0	0	1	1	1	0	0	0
Paraguay	11	21	5	29	5	0	20	4
Peru	9	46	225	330	270	0	2	58
Philippines	1	2	40	55	40	0	0	15
Poland	0	0	16	19	16	0	0	3
Portugal	0	0	160	198	160	0	0	38
Romania	0	0	1	2	1	0	0	1
Russia	0	0	50	71	60	0	0	11
Senegal	19	40	0	48	0	0	40	8
Serbia	0	0	6	7	6	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	7	9	7	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	15	70	50	223	70	0	55	98
Spain	55	200	20	224	15	0	200	9
Sri Lanka	5	5	1	8	6	0	0	2
Sudan	200	600	0	859	75	0	525	259
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	2	3	2	0	0	1
Syria	25	130	0	259	90	0	75	94
Taiwan	0	0	250	322	250	0	0	72

Table 05 Cotton Supply and Distribution MY 2022/23 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	170	500	0	619	90	0	425	104
Tanzania	350	350	0	495	175	0	150	170
Thailand	1	2	700	800	700	10	1	89
Togo	160	210	0	257	5	0	175	77
Tunisia	0	0	25	32	25	0	0	7
Turkey	525	4,300	5,000	12,108	8,600	0	650	2,858
Turkmenistan	550	900	0	1,594	800	0	125	669
Uganda	100	170	0	287	15	0	150	122
Ukraine	0	0	0	1	1	0	0	0
United Kingdom	0	0	1	2	1	0	0	1
United States	3,697	16,500	5	19,905	2,500	5	14,500	2,900
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,070	3,000	15	4,048	2,750	0	200	1,098
Venezuela	15	85	15	140	100	0	0	40
Vietnam	1	3	7,500	8,630	7,500	0	0	1,130
Yemen	18	28	0	34	25	0	3	6
Zambia	40	45	0	152	5	0	50	97
Zimbabwe	210	240	0	454	30	10	250	164
World								
World	32,931	121,060	47,560	252,267	121,987	-95	47,555	82,820

Table 05A Cotton Supply and Distribution MY 2022/23
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	19	0	27	7	0	11	9
Albania	1	0	0	0	0	0	0	0
Algeria	0	0	8	9	8	0	0	1
Angola	3	1	0	2	1	0	0	1
Argentina	425	294	0	629	131	0	152	346
Armenia	0	0	0	0	0	0	0	0
Australia	550	1,197	0	2,026	2	-41	1,241	824
Austria	0	0	3	4	3	0	0	1
Azerbaijan	110	113	0	116	11	0	102	2
Bahrain	0	0	8	9	8	0	0	2
Bangladesh	46	34	1,916	2,503	1,960	2	0	542
Belarus	0	0	7	8	7	0	0	1
Belgium-Luxembourg	0	0	4	6	3	0	1	2
Benin	650	327	0	458	3	0	327	128
Bolivia	5	2	0	4	2	0	0	1
Brazil	1,600	2,874	3	5,761	697	0	2,177	2,887
Bulgaria	2	2	3	6	5	0	0	1
Burkina Faso	650	229	0	258	5	0	218	35
Burma	245	158	2	225	142	0	15	68
Cambodia	0	0	0	0	0	0	0	0
Cameroon	240	142	0	204	4	0	142	59
Canada	0	0	0	0	0	0	0	0
Central African Republic	34	8	0	12	0	0	8	4
Chad	310	65	0	95	2	0	65	27
Chile	0	0	0	1	0	0	0	0
China	3,150	5,987	2,286	16,215	8,274	0	11	7,931
Colombia	9	8	16	29	24	0	0	5
Congo (Kinshasa)	30	3	0	5	4	0	0	1
Costa Rica	0	0	7	8	7	0	0	2
Cote d'Ivoire	460	218	0	247	2	0	207	38
Croatia	0	0	0	0	0	0	0	0
Cuba	4	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	1	2	1	0	0	0
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2022/23 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	0	0	0	1	0	0	0	0
Ecuador	3	2	11	16	13	0	0	3
Egypt	100	70	131	232	114	2	87	28
El Salvador	0	0	39	49	39	0	0	10
Estonia	0	0	3	4	3	0	0	1
Ethiopia	82	52	2	74	49	0	3	22
France	0	0	9	10	8	0	1	2
Germany	0	0	17	20	15	0	2	3
Ghana	15	6	0	8	1	0	4	3
Greece	270	298	4	327	15	0	283	29
Guatemala	2	1	41	50	41	0	0	9
Guinea	13	4	0	5	0	0	4	1
Haiti	7	1	0	1	1	0	0	0
Honduras	0	0	20	22	20	0	0	2
Hong Kong	0	0	1	2	0	0	1	1
Hungary	0	0	0	0	0	0	0	0
India	12,700	5,987	370	8,086	5,552	0	871	1,663
Indonesia	2	0	544	652	544	0	1	107
Iran	100	87	76	222	163	0	0	59
Iraq	10	3	8	16	11	0	0	5
Ireland	0	0	0	0	0	0	0	0
Israel	5	10	0	12	0	0	10	2
Italy	0	0	32	36	29	0	2	5
Japan	0	0	34	39	35	0	0	4
Kazakhstan	115	60	0	75	13	0	49	13
Kenya	10	1	9	12	10	0	0	2
Korea, North	19	12	20	46	32	0	0	14
Korea, South	0	0	125	152	125	0	1	26
Kyrgyzstan	20	21	0	23	0	0	21	2
Latvia	0	0	2	3	2	0	0	1
Lebanon	0	0	0	0	0	0	0	0
Lesotho	0	0	17	23	19	0	0	4
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	1	1	1	0	0	0
Madagascar	20	7	0	10	4	0	2	3

Table 05A Cotton Supply and Distribution MY 2022/23 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	80	20	0	38	4	0	15	18
Malaysia	0	0	109	311	65	0	65	180
Mali	740	316	0	403	5	0	305	93
Mauritius	0	0	22	26	22	0	0	5
Mexico	190	288	239	604	457	5	60	81
Moldova	0	0	11	16	11	0	0	5
Morocco	0	0	8	10	8	0	0	2
Mozambique	125	25	0	42	1	0	24	17
Netherlands	0	0	2	3	2	0	0	0
Nicaragua	0	0	20	23	20	0	0	3
Niger	5	2	0	3	1	0	1	1
Nigeria	270	76	0	100	54	0	22	24
Pakistan	2,200	1,350	1,089	2,872	2,417	5	11	439
Panama	0	0	0	0	0	0	0	0
Paraguay	11	5	1	6	1	0	4	1
Peru	9	10	49	72	59	0	0	13
Philippines	1	0	9	12	9	0	0	3
Poland	0	0	3	4	3	0	0	1
Portugal	0	0	35	43	35	0	0	8
Romania	0	0	0	0	0	0	0	0
Russia	0	0	11	15	13	0	0	2
Senegal	19	9	0	10	0	0	9	2
Serbia	0	0	1	2	1	0	0	0
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	2	2	2	0	0	0
Somalia	12	2	1	2	2	0	0	0
South Africa	15	15	11	49	15	0	12	21
Spain	55	44	4	49	3	0	44	2
Sri Lanka	5	1	0	2	1	0	0	0
Sudan	200	131	0	187	16	0	114	56
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	0	1	0	0	0	0
Syria	25	28	0	56	20	0	16	20
Taiwan	0	0	54	70	54	0	0	16

Table 05A Cotton Supply and Distribution MY 2022/23 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	170	109	0	135	20	0	93	23
Tanzania	350	76	0	108	38	0	33	37
Thailand	1	0	152	174	152	2	0	19
Togo	160	46	0	56	1	0	38	17
Tunisia	0	0	5	7	5	0	0	2
Turkey	525	936	1,089	2,636	1,872	0	142	622
Turkmenistan	550	196	0	347	174	0	27	146
Uganda	100	37	0	62	3	0	33	27
Ukraine	0	0	0	0	0	0	0	0
United Kingdom	0	0	0	0	0	0	0	0
United States	3,697	3,592	1	4,334	544	1	3,157	631
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,070	653	3	881	599	0	44	239
Venezuela	15	19	3	30	22	0	0	9
Vietnam	1	1	1,633	1,879	1,633	0	0	246
Yemen	18	6	0	7	5	0	1	1
Zambia	40	10	0	33	1	0	11	21
Zimbabwe	210	52	0	99	7	2	54	36
World								
World	32,931	26,358	10,355	54,925	26,560	-21	10,354	18,032

Table 06: Cotton Supply and Distribution by Country 2021/22
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	127	30	0	60	37
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	30	40	35	0	0	5
Angola	3	5	0	10	5	0	0	5
Argentina	480	1,500	0	2,888	625	0	725	1,538
Armenia	0	0	1	1	1	0	0	0
Australia	600	5,500	0	8,023	10	-190	4,400	3,803
Austria	0	0	15	18	15	0	0	3
Azerbaijan	100	520	0	536	50	0	475	11
Bahrain	0	0	40	48	40	0	0	8
Bangladesh	45	151	8,300	11,353	8,800	10	0	2,543
Belarus	0	0	40	45	40	0	0	5
Belgium-Luxembourg	0	0	25	32	20	0	5	7
Benin	640	1,500	0	2,118	15	0	1,500	603
Bolivia	5	10	2	18	12	0	0	6
Brazil	1,600	13,200	25	24,344	3,200	0	7,900	13,244
Bulgaria	2	10	15	32	25	0	0	7
Burkina Faso	595	990	0	1,060	25	0	900	135
Burma	245	725	10	1,017	650	0	70	297
Cambodia	0	0	1	2	1	0	0	1
Cameroon	230	730	0	1,009	20	0	700	289
Canada	0	0	2	2	2	0	0	0
Central African Republic	34	36	0	52	0	0	35	17
Chad	300	325	0	445	10	0	300	135
Chile	0	0	2	3	2	0	0	1
China	3,100	27,000	8,800	75,050	38,500	0	75	36,475
Colombia	9	35	80	136	115	0	0	21
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	0	0	35	44	35	0	0	9
Cote d'Ivoire	470	1,050	0	1,518	10	0	1,375	133
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	1	1	1	0	0	0
Czech Republic	0	0	7	8	6	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2021/22 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	0	0	2	4	3	0	0	1
Ecuador	3	9	55	75	60	0	0	15
Egypt	85	280	600	1,029	525	10	350	144
El Salvador	0	0	190	236	190	0	0	46
Estonia	0	0	15	18	15	0	0	3
Ethiopia	82	240	10	320	225	0	5	90
France	0	0	40	49	37	0	4	8
Germany	0	0	80	94	70	0	10	14
Ghana	15	28	0	40	5	0	25	10
Greece	262	1,350	30	1,582	70	0	1,400	112
Guatemala	2	3	190	228	190	0	0	38
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	5	11	10	0	0	1
Honduras	0	0	80	90	80	0	0	10
Hong Kong	0	0	22	25	0	0	22	3
Hungary	0	0	3	3	0	0	3	0
India	12,150	25,500	1,200	38,639	26,000	0	4,700	7,939
Indonesia	2	2	2,550	3,048	2,550	0	5	493
Iran	100	400	375	1,044	775	0	0	269
Iraq	11	17	35	75	50	0	0	25
Ireland	0	0	1	1	1	0	0	0
Israel	5	37	2	56	2	0	45	9
Italy	0	0	150	170	140	0	8	22
Japan	0	0	165	190	165	0	0	25
Kazakhstan	115	265	0	343	60	0	215	68
Kenya	10	5	45	60	50	0	0	10
Korea, North	19	55	90	210	145	0	0	65
Korea, South	1	1	590	715	585	0	5	125
Kyrgyzstan	18	90	0	100	0	0	90	10
Latvia	0	0	10	13	9	0	1	3
Lebanon	0	0	1	2	1	0	0	1
Lesotho	0	0	85	110	85	0	0	25
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	5	6	5	0	0	1
Madagascar	20	30	0	45	20	0	10	15

Table 06: Cotton Supply and Distribution by Country 2021/22 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	80	90	0	169	20	0	65	84
Malaysia	0	0	600	1,379	350	0	100	929
Mali	720	1,430	0	1,726	25	0	1,300	401
Mauritius	0	0	110	131	110	0	0	21
Mexico	154	1,220	1,050	2,699	2,000	25	325	349
Moldova	0	0	50	72	50	0	0	22
Morocco	1	1	40	50	40	0	0	10
Mozambique	125	115	0	206	5	0	125	76
Netherlands	0	0	10	12	10	0	0	2
Nicaragua	0	0	100	110	95	0	0	15
Niger	5	9	0	14	3	0	6	5
Nigeria	270	350	0	459	250	0	100	109
Pakistan	2,000	6,000	4,800	13,065	11,000	25	50	1,990
Panama	0	0	1	1	1	0	0	0
Paraguay	11	21	5	28	5	0	20	3
Peru	9	46	230	341	280	0	2	59
Philippines	1	2	40	53	40	0	0	13
Poland	0	0	17	20	17	0	0	3
Portugal	0	0	165	202	160	0	4	38
Romania	0	0	1	2	1	0	0	1
Russia	0	0	90	116	90	0	5	21
Senegal	19	40	0	43	0	0	35	8
Serbia	0	0	6	7	6	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	7	9	7	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	15	65	50	223	70	0	50	103
Spain	58	231	20	269	15	-25	275	4
Sri Lanka	5	5	1	8	6	0	0	2
Sudan	200	600	0	889	80	0	550	259
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	2	3	2	0	0	1
Syria	25	130	0	329	100	0	100	129
Taiwan	0	0	260	347	270	0	5	72

Table 06: Cotton Supply and Distribution by Country 2021/22 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	170	500	0	699	105	0	475	119
Tanzania	240	255	0	470	200	0	125	145
Thailand	1	2	725	809	700	10	1	98
Togo	70	95	0	152	5	0	100	47
Tunisia	0	0	25	37	30	0	0	7
Turkey	450	3,800	5,550	12,058	8,600	0	650	2,808
Turkmenistan	550	900	0	1,644	800	0	150	694
Uganda	100	170	0	282	15	0	150	117
Ukraine	0	0	1	2	1	0	0	1
United Kingdom	0	0	1	2	1	0	0	1
United States	4,157	17,523	5	20,678	2,550	-22	14,750	3,400
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,060	2,750	15	4,043	2,800	0	210	1,033
Venezuela	15	85	15	140	100	0	0	40
Vietnam	1	3	7,400	8,527	7,400	0	0	1,127
Yemen	18	28	0	34	25	0	3	6
Zambia	40	45	0	187	5	0	75	107
Zimbabwe	210	200	0	554	30	10	300	214
World								
World	32,250	118,445	45,465	251,983	122,941	-147	45,542	83,647

Table 06A: Cotton Supply and Distribution by Country 2021/22
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	45	19	0	7	0	13	8
Albania	1	0	0	0	0	0	0
Algeria	0	0	7	8	0	0	1
Angola	3	1	0	1	0	0	1
Argentina	480	327	0	136	0	158	335
Armenia	0	0	0	0	0	0	0
Australia	600	1,197	0	2	-41	958	828
Austria	0	0	3	3	0	0	1
Azerbaijan	100	113	0	11	0	103	2
Bahrain	0	0	9	9	0	0	2
Bangladesh	45	33	1,807	1,916	2	0	554
Belarus	0	0	9	9	0	0	1
Belgium-Luxembourg	0	0	5	4	0	1	2
Benin	640	327	0	3	0	327	131
Bolivia	5	2	0	3	0	0	1
Brazil	1,600	2,874	5	697	0	1,720	2,884
Bulgaria	2	2	3	5	0	0	2
Burkina Faso	595	216	0	5	0	196	29
Burma	245	158	2	142	0	15	65
Cambodia	0	0	0	0	0	0	0
Cameroon	230	159	0	4	0	152	63
Canada	0	0	0	0	0	0	0
Central African Republic	34	8	0	0	0	8	4
Chad	300	71	0	2	0	65	29
Chile	0	0	0	0	0	0	0
China	3,100	5,879	1,916	8,382	0	16	7,942
Colombia	9	8	17	25	0	0	5
Congo (Kinshasa)	30	3	0	4	0	0	1
Costa Rica	0	0	8	8	0	0	2
Cote d'Ivoire	470	229	0	2	0	299	29
Croatia	0	0	0	0	0	0	0
Cuba	4	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0
Czech Republic	0	0	2	1	0	0	0
Denmark	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2021/22 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	0	0	0	1	0	0	0
Ecuador	3	2	12	13	0	0	3
Egypt	85	61	131	114	2	76	31
El Salvador	0	0	41	41	0	0	10
Estonia	0	0	3	3	0	0	1
Ethiopia	82	52	2	49	0	1	20
France	0	0	9	8	0	1	2
Germany	0	0	17	15	0	2	3
Ghana	15	6	0	1	0	5	2
Greece	262	294	7	15	0	305	24
Guatemala	2	1	41	41	0	0	8
Guinea	13	4	0	0	0	4	1
Haiti	7	1	1	2	0	0	0
Honduras	0	0	17	17	0	0	2
Hong Kong	0	0	5	0	0	5	1
Hungary	0	0	1	0	0	1	0
India	12,150	5,552	261	5,661	0	1,023	1,729
Indonesia	2	0	555	555	0	1	107
Iran	100	87	82	169	0	0	59
Iraq	11	4	8	11	0	0	5
Ireland	0	0	0	0	0	0	0
Israel	5	8	0	0	0	10	2
Italy	0	0	33	30	0	2	5
Japan	0	0	36	36	0	0	5
Kazakhstan	115	58	0	13	0	47	15
Kenya	10	1	10	11	0	0	2
Korea, North	19	12	20	32	0	0	14
Korea, South	1	0	128	127	0	1	27
Kyrgyzstan	18	20	0	0	0	20	2
Latvia	0	0	2	2	0	0	1
Lebanon	0	0	0	0	0	0	0
Lesotho	0	0	19	19	0	0	5
Lithuania	0	0	0	0	0	0	0
North Macedonia	0	0	1	1	0	0	0
Madagascar	20	7	0	4	0	2	3

Table 06A: Cotton Supply and Distribution by Country 2021/22 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Use	Loss	Exports	Ending Stocks
Malawi	80	20	0	4	0	14	18
Malaysia	0	0	131	76	0	22	202
Mali	720	311	0	5	0	283	87
Mauritius	0	0	24	24	0	0	5
Mexico	154	266	229	435	5	71	76
Moldova	0	0	11	11	0	0	5
Morocco	1	0	9	9	0	0	2
Mozambique	125	25	0	1	0	27	17
Netherlands	0	0	2	2	0	0	0
Nicaragua	0	0	22	21	0	0	3
Niger	5	2	0	1	0	1	1
Nigeria	270	76	0	54	0	22	24
Pakistan	2,000	1,306	1,045	2,395	5	11	433
Panama	0	0	0	0	0	0	0
Paraguay	11	5	1	1	0	4	1
Peru	9	10	50	61	0	0	13
Philippines	1	0	9	9	0	0	3
Poland	0	0	4	4	0	0	1
Portugal	0	0	36	35	0	1	8
Romania	0	0	0	0	0	0	0
Russia	0	0	20	20	0	1	5
Senegal	19	9	0	0	0	8	2
Serbia	0	0	1	1	0	0	0
Singapore	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0
Slovenia	0	0	2	2	0	0	0
Somalia	12	2	1	2	0	0	0
South Africa	15	14	11	15	0	11	22
Spain	58	50	4	3	-5	60	1
Sri Lanka	5	1	0	1	0	0	0
Sudan	200	131	0	17	0	120	56
Sweden	0	0	0	0	0	0	0
Switzerland	0	0	0	0	0	0	0
Syria	25	28	0	22	0	22	28
Taiwan	0	0	57	59	0	1	16

Table 06A: Cotton Supply and Distribution by Country 2021/22 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Use	Loss	Exports	Ending Stocks
Tajikistan	170	109	0	23	0	103	26
Tanzania	240	56	0	44	0	27	32
Thailand	1	0	158	152	2	0	21
Togo	70	21	0	1	0	22	10
Tunisia	0	0	5	7	0	0	2
Turkey	450	827	1,208	1,872	0	142	611
Turkmenistan	550	196	0	174	0	33	151
Uganda	100	37	0	3	0	33	25
Ukraine	0	0	0	0	0	0	0
United Kingdom	0	0	0	0	0	0	0
United States	4,157	3,815	1	555	-5	3,211	740
Uruguay	0	0	0	0	0	0	0
Uzbekistan	1,060	599	3	610	0	46	225
Venezuela	15	19	3	22	0	0	9
Vietnam	1	1	1,611	1,611	0	0	245
Yemen	18	6	0	5	0	1	1
Zambia	40	10	0	1	0	16	23
Zimbabwe	210	44	0	7	2	65	47
World							
World	32,250	25,789	9,899	26,768	-32	9,916	18,212

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
1991/92	27,476	34,756	95,320	29,024	151,820	28,204	86,188	368	86,556	37,060	43
1992/93	37,060	32,614	82,306	27,067	146,433	25,435	86,337	63	86,400	34,598	40
1993/94	34,598	30,711	77,676	27,917	140,191	26,620	85,510	143	85,653	27,918	33
1994/95	27,918	32,185	86,100	30,350	144,368	28,018	84,622	-330	84,292	32,058	38
1995/96	32,058	35,902	93,733	27,004	152,795	27,296	85,940	-544	85,396	40,103	47
1996/97	40,103	33,760	89,908	28,579	158,590	26,602	87,961	-585	87,376	44,612	51
1997/98	44,612	33,795	92,294	25,929	162,835	26,777	87,222	-581	86,641	49,417	57
1998/99	49,417	32,884	85,974	24,480	159,871	23,507	84,668	-1,114	83,554	52,810	62
1999/00	52,810	32,350	87,888	27,993	168,691	27,126	91,047	-602	90,445	51,120	56
2000/01	51,120	32,011	89,062	26,209	166,391	26,156	92,069	-1,424	90,645	49,590	54
2001/02	49,590	33,716	98,515	29,297	177,402	29,081	94,407	-781	93,626	54,695	58
2002/03	54,695	30,756	91,054	30,188	175,937	30,400	98,437	-804	97,633	47,904	49
2003/04	47,904	32,258	96,531	34,150	178,585	33,072	98,088	-909	97,179	48,334	49
2004/05	48,334	35,658	121,529	33,965	203,828	34,949	109,205	-1,245	107,960	60,919	56
2005/06	60,919	34,720	116,348	44,668	221,935	44,922	116,946	-1,793	115,153	61,860	53
2006/07	61,860	34,576	122,690	38,305	222,855	37,416	124,208	-1,715	122,493	62,946	51
2007/08	62,946	32,878	120,095	39,454	222,495	38,868	123,838	-2,094	121,744	61,883	50
2008/09	61,883	30,622	108,166	30,523	200,572	30,207	110,346	-1,436	108,910	61,455	56
2009/10	61,455	30,184	103,146	36,928	201,529	35,804	119,519	-12	119,507	46,218	39
2010/11	46,218	33,797	117,187	36,447	199,852	34,910	115,462	119	115,581	49,361	43
2011/12	49,361	36,058	127,320	45,448	222,129	46,029	103,761	-210	103,551	72,549	70
2012/13	72,549	34,336	123,915	47,528	243,992	46,348	107,897	-368	107,529	90,115	84
2013/14	90,115	32,821	120,309	41,436	251,860	41,202	109,561	67	109,628	101,030	92
2014/15	101,030	33,840	119,179	36,492	256,701	36,213	112,212	313	112,525	107,963	96
2015/16	107,963	30,725	96,138	35,721	239,822	34,911	113,234	189	113,423	91,488	81
2016/17	91,488	29,858	107,292	37,876	236,656	38,107	116,603	31	116,634	81,915	70
2017/18	81,915	33,679	124,372	41,552	247,839	41,625	123,590	-90	123,500	82,714	67
2018/19	82,714	33,316	118,205	42,462	243,381	41,528	120,522	-68	120,454	81,399	68
2019/20	81,399	34,517	119,960	40,558	241,917	41,055	103,292	-76	103,216	97,646	95
2020/21	97,646	31,420	111,480	49,078	258,204	48,514	121,686	-69	121,617	88,073	72
2021/22	88,073	32,250	118,445	45,465	251,983	45,542	122,941	-147	122,794	83,647	68
2022/23	83,647	32,931	121,060	47,560	252,267	47,555	121,987	-95	121,892	82,820	68

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,051	921	3,800	12,909	13	16,722	10,530	3,550	292	2,350	17
2014/15	3,785	939	2,350	16,319	12	18,681	11,246	3,575	210	3,650	25
2015/16	3,268	859	3,650	12,888	33	16,571	9,153	3,450	168	3,800	30
2016/17	3,848	972	3,800	17,170	7	20,977	14,917	3,250	60	2,750	15
2017/18	4,492	1,014	2,750	20,923	3	23,676	16,281	3,225	-30	4,200	22
2018/19	4,043	989	4,200	18,367	3	22,570	14,833	2,975	-88	4,850	27
2019/20	4,653	932	4,850	19,913	3	24,766	15,512	2,150	-146	7,250	41
2020/21	3,325	957	7,250	14,608	1	21,859	16,371	2,400	-62	3,150	17
2021/22	4,157	918	3,150	17,523	5	20,678	14,750	2,550	-22	3,400	20
2022/23	3,697	972	3,400	16,500	5	19,905	14,500	2,500	5	2,900	17

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1992/93	28,113	512	33,356	66,088	27,066	126,510	20,234	76,087	253	29,936
1993/94	25,538	525	29,936	61,542	27,911	119,389	19,758	75,092	151	24,388
1994/95	26,794	540	24,388	66,438	30,330	121,156	18,616	73,424	-292	29,408
1995/96	29,424	561	29,408	75,833	26,596	131,837	19,621	75,293	-571	37,494
1996/97	28,544	541	37,494	70,966	28,176	136,636	19,737	76,835	-577	40,641
1997/98	28,370	564	40,641	73,501	25,916	140,058	19,277	75,873	-622	45,530
1998/99	28,560	549	45,530	72,056	24,041	141,627	19,209	74,267	-720	48,871
1999/00	26,917	574	48,871	70,920	27,896	147,687	20,376	80,853	-747	47,205
2000/01	26,729	585	47,205	71,874	26,193	145,272	19,416	83,207	-941	43,590
2001/02	28,120	606	43,590	78,212	29,276	151,078	18,081	86,711	-961	47,247
2002/03	25,731	625	47,247	73,845	30,121	151,213	18,500	91,164	-970	42,519
2003/04	27,400	622	42,519	78,276	34,105	154,900	19,314	91,822	-1,120	44,884
2004/05	30,374	704	44,884	98,278	33,936	177,098	20,513	102,514	-1,353	55,424
2005/06	29,134	691	55,424	92,458	44,640	192,522	27,249	111,075	-1,593	55,791
2006/07	29,424	748	55,791	101,102	38,286	195,179	24,457	119,273	-2,018	53,467
2007/08	28,633	767	53,467	100,888	39,442	193,797	25,234	119,254	-2,523	51,832
2008/09	27,559	753	51,832	95,341	30,523	177,696	16,946	106,805	-1,173	55,118
2009/10	27,135	730	55,118	90,963	36,928	183,009	23,767	115,969	2	43,271
2010/11	29,467	732	43,271	99,085	36,438	178,794	20,534	111,562	-63	46,761
2011/12	32,229	755	46,761	111,747	45,429	203,937	34,315	100,461	-38	69,199
2012/13	30,564	759	69,199	106,601	47,518	223,318	33,322	104,397	-716	86,315
2013/14	29,770	785	86,315	107,400	41,423	235,138	30,672	106,011	-225	98,680
2014/15	30,055	745	98,680	102,860	36,480	238,020	24,967	108,637	103	104,313
2015/16	27,457	660	104,313	83,250	35,688	223,251	25,758	109,784	21	87,688
2016/17	26,010	754	87,688	90,122	37,869	215,679	23,190	113,353	-29	79,165
2017/18	29,187	772	79,165	103,449	41,549	224,163	25,344	120,365	-60	78,514
2018/19	29,273	743	78,514	99,838	42,459	220,811	26,695	117,547	20	76,549
2019/20	29,864	729	76,549	100,047	40,555	217,151	25,543	101,142	70	90,396
2020/21	28,095	751	90,396	96,872	49,077	236,345	32,143	119,286	-7	84,923
2021/22	28,093	782	84,923	100,922	45,460	231,305	30,792	120,391	-125	80,247
2022/23	29,234	779	80,247	104,560	47,555	232,362	33,055	119,487	-100	79,920