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U.S. Cotton Supply and Use 1/

	2020/21	2021/22 Est.	2022/23 Proj. May	2022/23 Proj. Jun
Area				
			<i>Million Acres</i>	
Planted	12.09	11.22	12.23 *	12.23 *
Harvested	8.22	10.27	9.14 *	9.14 *
			<i>Pounds</i>	
Yield per Harvested Acre	853	819	867 *	867 *
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	7.25	3.15	3.40	3.40
Production	14.61	17.52	16.50	16.50
Imports	0.00	0.01	0.01	0.01
Supply, Total	21.86	20.68	19.91	19.91
Domestic Use	2.40	2.55	2.50	2.50
Exports, Total	16.37	14.75	14.50	14.50
Use, Total	18.77	17.30	17.00	17.00
Unaccounted 2/	-0.06	-0.02	0.01	0.01
Ending Stocks	3.15	3.40	2.90	2.90
Avg. Farm Price 3/	66.3	92.0	90.0	95.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. *Planted area as reported in March 31, 2022 Prospective Plantings. Harvested area based on 10-year average abandonment by region, with the Southwest adjusted to reflect unfavorable moisture conditions. Yield based on 5-year average yields by region.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2020/21	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	97.65	111.48	49.08	121.69	48.51	-0.07	88.07
World Less China	60.75	81.98	36.22	81.69	48.50	-0.07	48.82
United States	7.25	14.61	3/	2.40	16.37	-0.06	3.15
Total Foreign	90.40	96.87	49.08	119.29	32.14	-0.01	84.92
Major Exporters 4/	39.11	53.89	1.60	34.62	27.63	-0.08	32.42
Central Asia 5/	2.68	5.45	0.01	3.82	1.99	0.00	2.33
Afr. Fr. Zone 6/	2.52	4.84	3/	0.11	5.31	0.00	1.93
S. Hemis. 7/	17.62	15.65	0.14	4.04	13.59	-0.09	15.88
Australia	1.20	2.80	3/	0.01	1.56	-0.10	2.52
Brazil	14.40	10.82	0.01	3.10	11.01	0.00	11.12
India	15.68	27.60	0.84	26.00	6.19	0.00	11.94
Major Importers 8/	48.87	39.77	45.06	80.67	3.10	0.07	49.85
Mexico	0.69	1.02	0.93	1.70	0.49	0.03	0.43
China	36.90	29.50	12.86	40.00	0.01	0.00	39.25
European Union 9/	0.62	1.69	0.56	0.59	1.96	0.00	0.33
Turkey	2.77	2.90	5.33	7.70	0.59	0.00	2.71
Pakistan	3.19	4.50	5.33	10.70	0.03	0.03	2.27
Indonesia	0.64	3/	2.31	2.45	0.01	0.00	0.50
Thailand	0.10	3/	0.60	0.61	0.00	0.01	0.08
Bangladesh	2.52	0.15	8.75	8.50	0.00	0.01	2.90
Vietnam	1.11	3/	7.31	7.30	0.00	0.00	1.12
2021/22 Est.							
World	88.07	116.94	44.64	121.69	45.17	-0.15	82.95
World Less China	48.82	89.94	36.14	83.69	45.09	-0.15	46.27
United States	3.15	17.52	0.01	2.55	14.75	-0.02	3.40
Total Foreign	84.92	99.42	44.64	119.14	30.42	-0.13	79.55
Major Exporters 4/	32.42	56.40	1.98	34.28	26.22	-0.17	30.47
Central Asia 5/	2.33	5.03	0.02	3.82	1.62	0.00	1.94
Afr. Fr. Zone 6/	1.93	6.21	3/	0.11	6.25	0.00	1.77
S. Hemis. 7/	15.88	20.26	0.16	4.23	13.60	-0.18	18.65
Australia	2.52	5.50	3/	0.01	4.40	-0.19	3.80
Brazil	11.12	12.70	0.03	3.20	7.90	0.00	12.74
India	11.94	24.50	1.20	25.50	4.30	0.00	7.84
Major Importers 8/	49.85	39.77	40.14	80.58	2.83	0.05	46.31
Mexico	0.43	1.22	1.00	1.90	0.38	0.03	0.35
China	39.25	27.00	8.50	38.00	0.08	0.00	36.68
European Union 9/	0.33	1.59	0.61	0.62	1.71	-0.03	0.23
Turkey	2.71	3.80	5.55	8.60	0.60	0.00	2.86
Pakistan	2.27	6.00	4.60	11.00	0.05	0.03	1.79
Indonesia	0.50	3/	2.55	2.55	0.01	0.00	0.49
Thailand	0.08	3/	0.73	0.70	0.00	0.01	0.10
Bangladesh	2.90	0.15	8.30	8.80	0.00	0.01	2.54
Vietnam	1.12	3/	7.20	7.30	0.00	0.00	1.03

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2022/23 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	May	83.65	121.06	47.56	121.99	47.56	-0.10	82.82
	Jun	82.95	121.27	47.49	121.54	47.48	-0.10	82.77
World Less China	May	47.17	93.56	37.06	83.99	47.51	-0.10	46.40
	Jun	46.27	93.77	36.99	83.54	47.43	-0.10	46.15
United States	May	3.40	16.50	0.01	2.50	14.50	0.01	2.90
	Jun	3.40	16.50	0.01	2.50	14.50	0.01	2.90
Total Foreign	May	80.25	104.56	47.56	119.49	33.06	-0.10	79.92
	Jun	79.55	104.77	47.48	119.04	32.98	-0.10	79.87
Major Exporters 4/	May	31.10	60.24	2.46	34.15	28.98	-0.17	30.84
	Jun	30.47	60.45	2.39	34.15	28.83	-0.17	30.49
Central Asia 5/	May	1.94	5.29	0.02	3.75	1.54	0.00	1.95
	Jun	1.94	5.29	0.02	3.75	1.54	0.00	1.95
Afr. Fr. Zone 6/	May	1.77	6.25	3/	0.11	6.06	0.00	1.85
	Jun	1.77	6.35	3/	0.11	6.08	0.00	1.93
S. Hemis. 7/	May	19.18	20.76	0.15	4.18	16.91	-0.18	19.18
	Jun	18.65	20.76	0.15	4.18	16.71	-0.18	18.85
Australia	May	3.80	5.50	3/	0.01	5.70	-0.19	3.78
	Jun	3.80	5.50	3/	0.01	5.70	-0.19	3.78
Brazil	May	13.24	13.20	0.02	3.20	10.00	0.00	13.26
	Jun	12.74	13.20	0.02	3.20	9.80	0.00	12.96
India	May	7.94	27.50	1.70	25.50	4.00	0.00	7.64
	Jun	7.84	27.50	1.70	25.50	4.00	0.00	7.54
Major Importers 8/	May	46.36	41.07	42.71	81.15	2.57	0.07	46.35
	Jun	46.31	41.07	42.71	80.75	2.69	0.07	46.57
Mexico	May	0.35	1.33	1.10	2.10	0.28	0.03	0.37
	Jun	0.35	1.33	1.10	1.90	0.40	0.03	0.45
China	May	36.48	27.50	10.50	38.00	0.05	0.00	36.43
	Jun	36.68	27.50	10.50	38.00	0.05	0.00	36.63
European Union 9/	May	0.23	1.58	0.58	0.61	1.53	0.00	0.26
	Jun	0.23	1.58	0.58	0.61	1.53	0.00	0.26
Turkey	May	2.81	4.30	5.00	8.60	0.65	0.00	2.86
	Jun	2.86	4.30	5.00	8.60	0.65	0.00	2.91
Pakistan	May	1.99	6.20	5.00	11.10	0.05	0.03	2.02
	Jun	1.79	6.20	5.00	11.10	0.05	0.03	1.82
Indonesia	May	0.49	3/	2.50	2.50	0.01	0.00	0.49
	Jun	0.49	3/	2.50	2.50	0.01	0.00	0.49
Thailand	May	0.10	3/	0.70	0.70	0.00	0.01	0.09
	Jun	0.10	3/	0.70	0.70	0.00	0.01	0.09
Bangladesh	May	2.54	0.16	8.80	9.00	0.00	0.01	2.49
	Jun	2.54	0.16	8.80	8.90	0.00	0.01	2.59
Vietnam	May	1.13	3/	7.50	7.50	0.00	0.00	1.13
	Jun	1.03	3/	7.50	7.40	0.00	0.00	1.13

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