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U.S. Cotton Supply and Use 1/

	2020/21	2021/22 Est.	2022/23 Proj. Nov	2022/23 Proj. Dec
Area		<i>Million Acres</i>		
Planted	12.09	11.22	13.79	13.79
Harvested	8.22	10.27	7.88	7.88
		<i>Pounds</i>		
Yield per Harvested Acre	853	819	855	868
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	7.25	3.15	3.75	3.75
Production	14.61	17.52	14.03	14.24
Imports	0.00	0.01	0.01	0.01
Supply, Total	21.86	20.68	17.79	18.00
Domestic Use	2.40	2.55	2.30	2.20
Exports, Total	16.35	14.62	12.50	12.25
Use, Total	18.75	17.17	14.80	14.45
Unaccounted 2/	-0.04	-0.24	-0.01	0.05
Ending Stocks	3.15	3.75	3.00	3.50
Avg. Farm Price 3/	66.3	91.4	85.0	85.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2020/21	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	98.39	111.47	48.69	123.16	48.73	-0.06	86.73
World Less China	62.05	81.87	35.83	82.16	48.72	-0.06	48.93
United States	7.25	14.61	3/	2.40	16.35	-0.04	3.15
Total Foreign	91.14	96.86	48.69	120.76	32.38	-0.02	83.58
Major Exporters 4/	40.39	53.78	1.61	34.90	27.87	-0.08	33.09
Central Asia 5/	3.96	5.45	0.03	4.11	2.03	0.00	3.29
Afr. Fr. Zone 6/	2.50	4.84	3/	0.10	5.49	0.00	1.74
S. Hemis. 7/	17.64	15.55	0.14	4.04	13.60	-0.09	15.78
Australia	1.20	2.80	3/	0.01	1.58	-0.10	2.51
Brazil	14.40	10.82	0.01	3.10	11.01	0.00	11.12
India	15.68	27.60	0.84	26.00	6.19	0.00	11.94
Major Importers 8/	48.28	39.87	44.66	81.78	3.10	0.06	47.87
Mexico	0.71	1.02	0.93	1.70	0.49	0.02	0.45
China	36.34	29.60	12.86	41.00	0.01	0.00	37.79
European Union 9/	0.66	1.69	0.56	0.59	1.96	0.00	0.37
Turkey	2.77	2.90	5.33	7.70	0.59	0.00	2.71
Pakistan	3.12	4.50	5.40	10.80	0.03	0.03	2.17
Indonesia	0.64	3/	2.31	2.45	0.01	0.00	0.50
Thailand	0.10	3/	0.60	0.61	0.00	0.01	0.08
Bangladesh	2.52	0.15	8.30	8.50	0.00	0.01	2.45
Vietnam	1.10	3/	7.29	7.30	0.00	0.00	1.09
2021/22 Est.							
World	86.73	115.73	42.89	117.40	42.86	-0.37	85.44
World Less China	48.93	88.93	35.05	82.40	42.74	-0.37	48.13
United States	3.15	17.52	0.01	2.55	14.62	-0.24	3.75
Total Foreign	83.58	98.21	42.88	114.85	28.24	-0.12	81.69
Major Exporters 4/	33.09	55.29	1.79	34.11	24.03	-0.18	32.21
Central Asia 5/	3.29	4.95	0.06	4.16	1.48	0.00	2.66
Afr. Fr. Zone 6/	1.74	5.98	3/	0.10	6.01	-0.01	1.61
S. Hemis. 7/	15.78	19.55	0.16	4.23	12.43	-0.18	19.01
Australia	2.51	5.75	3/	0.01	3.58	-0.19	4.86
Brazil	11.12	11.72	0.02	3.20	7.73	0.00	11.94
India	11.94	24.40	1.00	25.00	3.74	0.00	8.60
Major Importers 8/	47.87	39.66	38.69	76.48	2.93	0.06	46.75
Mexico	0.45	1.22	0.96	1.85	0.40	0.01	0.37
China	37.79	26.80	7.84	35.00	0.12	0.00	37.31
European Union 9/	0.37	1.68	0.64	0.62	1.77	0.00	0.30
Turkey	2.71	3.80	5.52	8.70	0.57	0.00	2.77
Pakistan	2.17	6.00	4.50	10.70	0.05	0.03	1.89
Indonesia	0.50	3/	2.58	2.60	0.01	0.00	0.46
Thailand	0.08	3/	0.75	0.73	0.00	0.01	0.10
Bangladesh	2.45	0.15	8.20	8.50	0.00	0.01	2.29
Vietnam	1.09	3/	6.63	6.70	0.00	0.00	1.02

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2022/23 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Nov	85.64	116.43	43.22	114.95	43.20	-0.13	87.27
	Dec	85.44	115.73	42.27	111.70	42.25	-0.07	89.56
World Less China	Nov	48.33	88.43	34.72	78.45	43.13	-0.13	50.03
	Dec	48.13	87.73	34.27	76.20	42.13	-0.07	51.87
United States	Nov	3.75	14.03	0.01	2.30	12.50	-0.01	3.00
	Dec	3.75	14.24	0.01	2.20	12.25	0.05	3.50
Total Foreign	Nov	81.89	102.40	43.22	112.65	30.70	-0.12	84.27
	Dec	81.69	101.49	42.27	109.50	30.00	-0.12	86.06
Major Exporters 4/	Nov	32.41	59.12	2.30	32.66	26.57	-0.17	34.77
	Dec	32.21	58.49	2.40	31.66	25.86	-0.17	35.75
Central Asia 5/	Nov	2.66	5.00	0.08	3.77	1.47	0.00	2.50
	Dec	2.66	5.00	0.08	3.77	1.47	0.00	2.50
Afr. Fr. Zone 6/	Nov	1.71	5.54	3/	0.10	5.40	0.00	1.76
	Dec	1.61	5.42	3/	0.10	5.19	0.00	1.74
S. Hemis. 7/	Nov	19.01	20.53	0.15	4.18	15.76	-0.18	19.94
	Dec	19.01	20.03	0.15	4.18	15.36	-0.18	19.84
Australia	Nov	4.86	5.50	3/	0.01	6.20	-0.19	4.34
	Dec	4.86	5.00	3/	0.01	5.90	-0.19	4.14
Brazil	Nov	11.94	13.00	0.02	3.20	8.40	0.00	13.35
	Dec	11.94	13.00	0.02	3.20	8.30	0.00	13.45
India	Nov	8.70	27.50	1.55	24.00	3.45	0.00	10.30
	Dec	8.60	27.50	1.65	23.00	3.35	0.00	11.40
Major Importers 8/	Nov	46.70	40.03	38.70	75.95	2.72	0.06	46.70
	Dec	46.75	39.74	37.60	73.75	2.87	0.06	47.41
Mexico	Nov	0.37	1.40	1.00	1.80	0.50	0.01	0.46
	Dec	0.37	1.40	1.00	1.80	0.50	0.01	0.46
China	Nov	37.31	28.00	8.50	36.50	0.08	0.00	37.24
	Dec	37.31	28.00	8.00	35.50	0.13	0.00	37.69
European Union 9/	Nov	0.25	1.57	0.56	0.58	1.46	0.00	0.33
	Dec	0.30	1.58	0.56	0.58	1.51	0.00	0.34
Turkey	Nov	2.77	4.40	4.70	8.30	0.65	0.00	2.92
	Dec	2.77	4.90	4.30	8.00	0.70	0.00	3.27
Pakistan	Nov	1.89	4.50	5.00	9.70	0.03	0.03	1.64
	Dec	1.89	3.70	5.00	9.00	0.03	0.03	1.54
Indonesia	Nov	0.46	3/	2.45	2.45	0.01	0.00	0.46
	Dec	0.46	3/	2.45	2.45	0.01	0.00	0.46
Thailand	Nov	0.10	3/	0.70	0.70	0.00	0.01	0.09
	Dec	0.10	3/	0.70	0.70	0.00	0.01	0.09
Bangladesh	Nov	2.29	0.16	8.00	8.20	0.00	0.01	2.24
	Dec	2.29	0.16	8.00	8.20	0.00	0.01	2.24
Vietnam	Nov	1.02	3/	6.80	6.70	0.00	0.00	1.13
	Dec	1.02	3/	6.60	6.50	0.00	0.00	1.13

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