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U.S. Cotton Supply and Use 1/

	2020/21	2021/22 Est.	2022/23 Proj. Dec	2022/23 Proj. Jan
Area			<i>Million Acres</i>	
Planted	12.09	11.22	13.79	13.76
Harvested	8.22	10.27	7.88	7.44
			<i>Pounds</i>	
Yield per Harvested Acre	853	819	868	947
			<i>Million 480 Pound Bales</i>	
Beginning Stocks	7.25	3.15	3.75	3.75
Production	14.61	17.52	14.24	14.68
Imports	0.00	0.01	0.01	0.01
Supply, Total	21.86	20.68	18.00	18.44
Domestic Use	2.40	2.55	2.20	2.20
Exports, Total	16.35	14.62	12.25	12.00
Use, Total	18.75	17.17	14.45	14.20
Unaccounted 2/	-0.04	-0.24	0.05	0.04
Ending Stocks	3.15	3.75	3.50	4.20
Avg. Farm Price 3/	66.3	91.4	85.0	83.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2020/21	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	98.41	111.49	48.69	123.19	48.73	-0.06	86.73
World Less China	62.06	81.89	35.83	82.19	48.72	-0.06	48.94
United States	7.25	14.61	3/	2.40	16.35	-0.04	3.15
Total Foreign	91.16	96.88	48.69	120.79	32.37	-0.02	83.58
Major Exporters 4/	40.39	53.81	1.61	34.93	27.87	-0.08	33.09
Central Asia 5/	3.96	5.48	0.03	4.14	2.03	0.00	3.29
Afr. Fr. Zone 6/	2.50	4.84	3/	0.10	5.49	0.00	1.74
S. Hemis. 7/	17.64	15.55	0.14	4.04	13.60	-0.09	15.78
Australia	1.20	2.80	3/	0.01	1.58	-0.10	2.51
Brazil	14.40	10.82	0.01	3.10	11.01	0.00	11.12
India	15.68	27.60	0.84	26.00	6.19	0.00	11.94
Major Importers 8/	48.28	39.87	44.66	81.78	3.10	0.06	47.87
Mexico	0.71	1.02	0.93	1.70	0.49	0.02	0.45
China	36.34	29.60	12.86	41.00	0.01	0.00	37.79
European Union 9/	0.66	1.69	0.56	0.59	1.96	0.00	0.37
Turkey	2.77	2.90	5.33	7.70	0.59	0.00	2.71
Pakistan	3.12	4.50	5.40	10.80	0.03	0.03	2.17
Indonesia	0.64	3/	2.31	2.45	0.01	0.00	0.50
Thailand	0.10	3/	0.60	0.61	0.00	0.01	0.08
Bangladesh	2.52	0.15	8.30	8.50	0.00	0.01	2.45
Vietnam	1.10	3/	7.29	7.30	0.00	0.00	1.09
2021/22 Est.							
World	86.73	115.72	42.89	117.50	42.86	-0.37	85.34
World Less China	48.94	88.92	35.05	82.50	42.74	-0.37	48.03
United States	3.15	17.52	0.01	2.55	14.62	-0.24	3.75
Total Foreign	83.58	98.19	42.88	114.95	28.24	-0.12	81.59
Major Exporters 4/	33.09	55.29	1.79	34.21	24.03	-0.18	32.11
Central Asia 5/	3.29	4.95	0.06	4.16	1.48	0.00	2.66
Afr. Fr. Zone 6/	1.74	5.98	3/	0.10	6.01	-0.01	1.61
S. Hemis. 7/	15.78	19.55	0.16	4.33	12.43	-0.18	18.91
Australia	2.51	5.75	3/	0.01	3.58	-0.19	4.86
Brazil	11.12	11.72	0.02	3.30	7.73	0.00	11.84
India	11.94	24.40	1.00	25.00	3.74	0.00	8.60
Major Importers 8/	47.87	39.66	38.69	76.48	2.93	0.06	46.75
Mexico	0.45	1.22	0.96	1.85	0.40	0.01	0.37
China	37.79	26.80	7.84	35.00	0.12	0.00	37.31
European Union 9/	0.37	1.68	0.64	0.62	1.77	0.00	0.30
Turkey	2.71	3.80	5.52	8.70	0.57	0.00	2.77
Pakistan	2.17	6.00	4.50	10.70	0.05	0.03	1.89
Indonesia	0.50	3/	2.58	2.60	0.01	0.00	0.46
Thailand	0.08	3/	0.75	0.73	0.00	0.01	0.10
Bangladesh	2.45	0.15	8.20	8.50	0.00	0.01	2.29
Vietnam	1.09	3/	6.63	6.70	0.00	0.00	1.02

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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**World Cotton Supply and Use 1/
(Million 480-Pound Bales)**

2022/23 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Dec	85.44	115.73	42.27	111.70	42.25	-0.07	89.56
	Jan	85.34	115.40	41.63	110.85	41.66	-0.08	89.93
World Less China	Dec	48.13	87.73	34.27	76.20	42.13	-0.07	51.87
	Jan	48.03	87.40	33.88	75.35	41.53	-0.08	52.49
United States	Dec	3.75	14.24	0.01	2.20	12.25	0.05	3.50
	Jan	3.75	14.68	0.01	2.20	12.00	0.04	4.20
Total Foreign	Dec	81.69	101.49	42.27	109.50	30.00	-0.12	86.06
	Jan	81.59	100.72	41.62	108.65	29.66	-0.12	85.73
Major Exporters 4/	Dec	32.21	58.49	2.40	31.66	25.86	-0.17	35.75
	Jan	32.11	57.74	2.45	31.16	25.54	-0.17	35.78
Central Asia 5/	Dec	2.66	5.00	0.08	3.77	1.47	0.00	2.50
	Jan	2.66	5.00	0.08	3.77	1.47	0.00	2.50
Afr. Fr. Zone 6/	Dec	1.61	5.42	3/	0.10	5.19	0.00	1.74
	Jan	1.61	5.42	3/	0.10	5.19	0.00	1.74
S. Hemis. 7/	Dec	19.01	20.03	0.15	4.18	15.36	-0.18	19.84
	Jan	18.91	20.28	0.15	4.18	15.28	-0.18	20.06
Australia	Dec	4.86	5.00	3/	0.01	5.90	-0.19	4.14
	Jan	4.86	5.00	3/	0.01	5.90	-0.19	4.14
Brazil	Dec	11.94	13.00	0.02	3.20	8.30	0.00	13.45
	Jan	11.84	13.30	0.02	3.20	8.30	0.00	13.65
India	Dec	8.60	27.50	1.65	23.00	3.35	0.00	11.40
	Jan	8.60	26.50	1.70	22.50	3.10	0.00	11.20
Major Importers 8/	Dec	46.75	39.74	37.60	73.75	2.87	0.06	47.41
	Jan	46.75	39.74	36.90	73.41	2.87	0.06	47.06
Mexico	Dec	0.37	1.40	1.00	1.80	0.50	0.01	0.46
	Jan	0.37	1.40	1.00	1.80	0.50	0.01	0.46
China	Dec	37.31	28.00	8.00	35.50	0.13	0.00	37.69
	Jan	37.31	28.00	7.75	35.50	0.13	0.00	37.44
European Union 9/	Dec	0.30	1.58	0.56	0.58	1.51	0.00	0.34
	Jan	0.30	1.58	0.56	0.58	1.51	0.00	0.34
Turkey	Dec	2.77	4.90	4.30	8.00	0.70	0.00	3.27
	Jan	2.77	4.90	4.30	8.00	0.70	0.00	3.27
Pakistan	Dec	1.89	3.70	5.00	9.00	0.03	0.03	1.54
	Jan	1.89	3.70	5.00	9.00	0.03	0.03	1.54
Indonesia	Dec	0.46	3/	2.45	2.45	0.01	0.00	0.46
	Jan	0.46	3/	2.20	2.20	0.01	0.00	0.46
Thailand	Dec	0.10	3/	0.70	0.70	0.00	0.01	0.09
	Jan	0.10	3/	0.70	0.70	0.00	0.01	0.09
Bangladesh	Dec	2.29	0.16	8.00	8.20	0.00	0.01	2.24
	Jan	2.29	0.16	8.00	8.20	0.00	0.01	2.24
Vietnam	Dec	1.02	3/	6.60	6.50	0.00	0.00	1.13
	Jan	1.02	3/	6.40	6.40	0.00	0.00	1.03

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