

## WASDE - 666 - 17

## U.S. Cotton Supply and Use 1/

	2023/24	2024/25 Est.	2025/26 Proj. Nov	2025/26 Proj. Dec
Area				
		<i>Million Acres</i>		
Planted	10.23	11.18	9.30	9.30
Harvested	6.44	7.81	7.37	7.37
		<i>Pounds</i>		
Yield per Harvested Acre	899	886	919	929
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	4.65	3.15	4.00	4.00
Production	12.07	14.41	14.12	14.27
Imports	0.00	0.00	0.01	0.01
Supply, Total	16.72	17.57	18.12	18.27
Domestic Use	1.85	1.70	1.70	1.60
Exports, Total	11.75	11.90	12.20	12.20
Use, Total	13.60	13.60	13.90	13.80
Unaccounted 2/	-0.03	-0.03	-0.08	-0.03
Ending Stocks	3.15	4.00	4.30	4.50
Avg. Farm Price 3/	76.1	63.0	62.0	60.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

## WASDE - 666 - 26

**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

<b>2023/24</b>	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	75.90	112.56	44.05	114.98	44.34	-0.21	73.40
World Less China	42.54	85.21	29.08	76.08	44.28	-0.21	36.69
United States	4.65	12.07	3/	1.85	11.75	-0.03	3.15
Total Foreign	71.25	100.50	44.05	113.13	32.59	-0.18	70.25
Major Exporters 4/	27.28	57.95	1.63	34.59	28.27	-0.18	24.17
Central Asia 5/	3.66	5.02	0.05	3.89	1.66	0.00	3.18
Afr. Fr. Zone 6/	0.96	5.02	3/	0.10	4.59	0.00	1.29
S. Hemis. 7/	11.37	22.03	0.15	4.44	19.24	-0.18	10.04
Australia	4.81	5.00	3/	0.00	5.76	-0.18	4.22
Brazil	3.93	14.57	0.01	3.37	12.31	0.00	2.83
India	10.82	25.40	0.89	25.50	2.31	0.00	9.30
Major Importers 8/	41.78	39.61	39.95	74.49	2.99	0.00	43.86
Mexico	0.38	0.87	0.70	1.50	0.20	0.00	0.24
China	33.36	27.35	14.97	38.90	0.06	0.00	36.71
European Union 9/	0.40	1.04	0.47	0.51	1.14	0.00	0.27
Turkey	2.63	3.19	3.57	6.60	1.39	0.00	1.40
Pakistan	1.53	7.00	3.20	9.70	0.18	0.00	1.85
Indonesia	0.36	3/	1.85	1.80	0.01	0.00	0.40
Thailand	0.14	3/	0.40	0.45	0.00	0.00	0.09
Bangladesh	1.73	0.16	7.58	7.75	0.00	0.00	1.71
Vietnam	1.05	3/	6.59	6.60	0.00	0.00	1.03
<b>2024/25 Est.</b>							
World	73.40	119.28	43.03	118.93	42.40	-0.22	74.61
World Less China	36.69	87.28	37.85	79.93	42.34	-0.22	39.78
United States	3.15	14.41	3/	1.70	11.90	-0.03	4.00
Total Foreign	70.25	104.86	43.03	117.23	30.50	-0.19	70.61
Major Exporters 4/	24.17	58.62	4.29	34.70	26.35	-0.19	26.22
Central Asia 5/	3.18	5.09	0.10	3.93	1.48	0.00	2.96
Afr. Fr. Zone 6/	1.29	4.25	3/	0.10	4.07	0.00	1.37
S. Hemis. 7/	10.04	24.70	0.15	4.49	19.14	-0.19	11.44
Australia	4.22	5.60	3/	0.00	5.23	-0.19	4.79
Brazil	2.83	17.00	3/	3.39	13.02	0.00	3.42
India	9.30	24.00	3.04	25.00	1.33	0.00	10.02
Major Importers 8/	43.86	43.32	35.92	78.00	3.01	0.00	42.08
Mexico	0.24	0.97	0.60	1.35	0.18	0.00	0.28
China	36.71	32.00	5.19	39.00	0.06	0.00	34.84
European Union 9/	0.27	1.24	0.41	0.46	1.26	0.00	0.20
Turkey	1.40	3.95	4.46	7.10	1.43	0.00	1.28
Pakistan	1.85	5.00	6.10	10.80	0.05	0.00	2.10
Indonesia	0.40	3/	1.98	1.95	0.02	0.00	0.41
Thailand	0.09	3/	0.51	0.50	0.00	0.00	0.11
Bangladesh	1.71	0.15	8.05	8.20	0.00	0.00	1.71
Vietnam	1.03	3/	7.98	8.00	0.00	0.00	1.02

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkina Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Lesotho, South Africa, Tanzania, Zambia, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

## WASDE - 666 - 27

**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

<b>2025/26 Proj.</b>		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Nov	74.49	120.08	44.01	118.88	44.00	-0.24	75.93
	Dec	74.61	119.79	43.73	118.61	43.74	-0.19	75.97
World Less China	Nov	39.64	86.58	38.61	80.38	43.93	-0.24	40.76
	Dec	39.78	86.29	38.33	80.11	43.67	-0.19	40.81
United States	Nov	4.00	14.12	0.01	1.70	12.20	-0.08	4.30
	Dec	4.00	14.27	0.01	1.60	12.20	-0.03	4.50
Total Foreign	Nov	70.49	105.97	44.00	117.18	31.80	-0.16	71.63
	Dec	70.61	105.52	43.73	117.01	31.54	-0.16	71.47
Major Exporters 4/	Nov	26.09	59.36	4.25	34.94	28.22	-0.16	26.70
	Dec	26.22	58.96	4.25	34.84	27.99	-0.16	26.76
Central Asia 5/	Nov	2.95	4.81	0.20	3.95	1.42	0.00	2.59
	Dec	2.96	4.81	0.20	3.95	1.42	0.00	2.60
Afr. Fr. Zone 6/	Nov	1.37	4.43	3/	0.11	4.34	0.00	1.35
	Dec	1.37	4.03	3/	0.11	4.07	0.00	1.23
S. Hemis. 7/	Nov	11.31	25.71	0.15	4.61	20.86	-0.16	11.85
	Dec	11.44	25.71	0.15	4.51	20.86	-0.16	12.08
Australia	Nov	4.79	4.50	3/	0.00	5.10	-0.16	4.35
	Dec	4.79	4.50	3/	0.00	5.10	-0.16	4.35
Brazil	Nov	3.31	18.75	0.01	3.50	14.50	0.00	4.06
	Dec	3.42	18.75	0.01	3.40	14.50	0.00	4.27
India	Nov	10.02	24.00	2.80	25.00	1.30	0.00	10.52
	Dec	10.02	24.00	2.80	25.00	1.30	0.00	10.52
Major Importers 8/	Nov	42.08	43.72	36.62	77.45	2.44	0.00	42.52
	Dec	42.08	43.67	36.42	77.45	2.41	0.00	42.31
Mexico	Nov	0.28	0.58	0.70	1.30	0.10	0.00	0.16
	Dec	0.28	0.58	0.70	1.30	0.10	0.00	0.16
China	Nov	34.84	33.50	5.40	38.50	0.08	0.00	35.17
	Dec	34.84	33.50	5.40	38.50	0.08	0.00	35.16
European Union 9/	Nov	0.19	1.28	0.47	0.51	1.19	0.00	0.24
	Dec	0.20	1.23	0.47	0.51	1.16	0.00	0.23
Turkey	Nov	1.28	3.20	4.70	6.90	1.00	0.00	1.28
	Dec	1.28	3.20	4.70	6.90	1.00	0.00	1.28
Pakistan	Nov	2.10	5.00	5.90	10.90	0.05	0.00	2.05
	Dec	2.10	5.00	5.90	10.90	0.05	0.00	2.05
Indonesia	Nov	0.41	3/	2.00	2.00	0.02	0.00	0.40
	Dec	0.41	3/	2.00	2.00	0.02	0.00	0.40
Thailand	Nov	0.11	3/	0.50	0.50	0.00	0.00	0.11
	Dec	0.11	3/	0.50	0.50	0.00	0.00	0.11
Bangladesh	Nov	1.71	0.15	8.10	8.10	0.00	0.00	1.87
	Dec	1.71	0.15	8.00	8.10	0.00	0.00	1.77
Vietnam	Nov	1.02	3/	8.20	8.10	0.00	0.00	1.12
	Dec	1.02	3/	8.10	8.10	0.00	0.00	1.02

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